

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53028

MUNICIPALITY OF: Valley East T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Valley East T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	8,599,010	2,674,598	3,859,795	2,064,625
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	8,599,010	2,674,590	3,859,795	2,064,625
PAYMENTS IN LIEU OF TAXATION					
Canada	7	12,533	3,360	-	9,173
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	21,901	11,339		10,562
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	10,120	2,737	4,834	2,549
Ontario Hydro	13	29,328	7,821	-	21,507
Liquor Control Board of Ontario	14	1,157	599	-	558
Other	15	816	426	-	390
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	24,479	6,528	-	17,951
Subtotal	18	100,334	32,810	4,834	62,690
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	824,341	-	-	824,341
General Support	24	230,438	-	-	230,438
Northern Special Support	25	691,313	-	-	691,313
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	1,830,106	-	-	1,830,106
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	730,165			730,165
Canada specific grants	30	1,356			1,356
Other municipalities - grants and fees	31	771			771
Fees and service charges	32	587,373			587,373
Subtotal	33	1,319,665			1,319,665
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	24,313	-	-	24,313
Fines	37	9,734			9,734
Penalties and interest on taxes	38	130,730			130,730
Investment income - from own funds	39	-			-
- other	40	111,261			111,261
Sales of publications, equipment, etc	42	1,147			1,147
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	3,000			3,000
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	280,185	-	-	280,185
TOTAL REVENUE	51	12,129,300	2,707,400	3,864,629	5,557,271

For the year ended December 31, 1988.

Valley East T

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II. Upper tier purposes

For the year ended December 31, 1988.

Valley East T

2LT - OP
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III. School board purposes

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ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Valley East T

2LT - OP
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	41,221,109	2,794,816	968,595	19.516000	22.960000	804,484	64,169	22,239	10,519	1,493	1,195	904,099
Separate consolidated													
Total all school board taxation	0						3,058,075	580,109	156,066	46,313	7,347	11,885	3,859,795

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Valley East T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,100	-	771	22,441
Protection to Persons and Property					
Fire	2	-	-	-	180
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	180
Transportation services					
Roadways	8	400,645	1,031	-	-
Winter Control	9	244,676	-	-	-
Transit	10	-	-	-	21,945
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	645,321	1,031	-	21,945
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	3,660
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	15,375
--	29	-	-	-	-
Subtotal	30	-	-	-	19,035
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	16,320	325	-	511,300
Libraries	38	65,424	-	-	422
Other Cultural	39	-	-	-	-
Subtotal	40	81,744	325	-	511,722
Planning and Development					
Planning and Development	41	-	-	-	12,050
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	12,050
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	730,165	1,356	771	587,373

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality
Valley East T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	361,785	-	347,576	9,419	-	-	718,780
Protection to Persons and Property								
Fire	2	638,878	-	51,111	3,698	-	-	693,687
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	46,660	-	56,888	-	-	-	103,548
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	685,538	-	107,999	3,698	-	-	797,235
Transportation services								
Roadways	8	679,382	-	192,824	207,878	-	-	1,080,084
Winter Control	9	201,432	-	256,594	-	-	-	458,026
Transit	10	-	-	1,223	113,972	-	-	115,195
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	40,472	-	148,058	-	-	-	188,530
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	921,286	-	598,699	321,850	-	-	1,841,835
Environmental services								
Sanitary Sewer System	16	-	-	32,529	-	-	-	32,529
Storm Sewer System	17	-	35,533	-	-	-	-	35,533
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	99,455	-	51,736	-	-	-	151,191
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	99,455	35,533	84,265	-	-	-	219,253
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	1,313	-	-	-	1,313
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	4,959	-	12,504	-	-	-	17,463
--	29	-	-	-	-	-	-	-
Subtotal	30	4,959	-	13,817	-	-	-	18,776
Social and Family Services								
General Assistance	31	-	-	1,050	-	-	-	1,050
Assistance to Aged Persons	32	-	-	-	-	12,000	-	12,000
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	1,050	-	12,000	-	13,050
Recreation and Cultural Services								
Parks and Recreation	37	868,322	164,445	514,214	79,946	1,800	-	1,628,727
Libraries	38	181,490	-	102,047	-	-	-	283,537
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,049,812	164,445	616,261	79,946	1,800	-	1,912,264
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	56,938	576	-	-	-	57,514
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	56,938	576	-	-	-	57,514
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,122,835	256,916	1,770,243	414,913	13,800	-	5,578,707

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	109,725	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	391,765	
Reserves and Reserve Funds	3	214,814	
Subtotal	4	606,579	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	198,418	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	198,418	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	34,725	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	2,916	
--	30	-	
--	31	-	
Subtotal	32	37,641	
Total Sources of Financing	33	842,638	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	648,916	
Subtotal	36	648,916	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	83,997	
Total Applications	42	732,913	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Valley East T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	8,485
Protection to Persons and Property					
Fire	2	-	-	-	3,698
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,698
Transportation services					
Roadways	8	174,032	-	-	460,785
Winter Control	9	-	-	-	-
Transit	10	-	-	-	4,247
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	174,032	-	-	465,032
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	24,386	-	-	171,701
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	24,386	-	-	171,701
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	198,418	-	-	648,916

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Valley East T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	64,642	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	64,642	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	431,503	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	431,503	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	209,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	209,000	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	705,145	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Valley East T

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	222,289
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	222,289
Plus: All debt assumed by the municipality from others			5	640,503
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	157,647
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	157,647
	Total		15	705,145
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	64,642
Installment (serial) debentures			17	640,503
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	173,000
- par value of this amount in U.S. dollars			26	206,389
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	16,212
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	26,281
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	26,281

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Valley East T

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
			1	2	3				
			\$	\$	\$				
Water projects - for this municipality only			46	-	-				
- share of integrated projects			47	-	-				
Sewer projects - for this municipality only			48	-	-				
- share of integrated projects			49	-	-				
7. 1988 Debt Charges									
			principal		interest				
			1		2				
			\$		\$				
Recovered from the consolidated revenue fund			50	145,012	111,904				
- general tax rates *			51	-	-				
- special are rates and special charges			52	-	-				
- benefitting landowners			53	-	-				
- user rates (consolidated entities)			54	-	-				
Recovered from reserve funds			55	-	-				
Recovered from unconsolidated entities			56	-	-				
- hydro			57	-	-				
- gas and telephone			58	-	-				
--			59	-	-				
--			60	-	-				
--			61	-	-				
--			62	-	-				
Total			78	145,012	111,904				
8. Future principal and interest payments on EXISTING net debt									
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities			
		principal		interest		principal		interest	
		1		2		3		4	
		\$		\$		\$		\$	
1989		60	155,827	95,471	-	-	-	-	-
1990		61	175,722	77,141	-	-	-	-	-
1991		62	89,706	62,546	-	-	-	-	-
1992		63	100,788	52,362	-	-	-	-	-
1993		64	89,978	42,020	-	-	-	-	-
1994-1998		65	76,373	159,089	-	-	-	-	-
1999 onwards		79	4,789	30,744	-	-	-	-	-
interest to be earned on sinking funds *		69	11,962	-	-	-	-	-	-
Downtown revitalization program		70	-	-	-	-	-	-	-
Total		71	705,145	519,373	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds									
9. Future principal payments on EXPECTED NEW debt									
								1	
								\$	
1989								72	-
1990								73	-
1991								74	-
1992								75	-
1993								76	-
Total								77	-
10. Other notes (attach supporting schedules as required)									

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Valley East T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		2,186,157	36,834	2,222,991							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	2,186,157	36,834	2,222,991	2,112,419	77,762	-	32,810	-	2,222,991	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	484,409	-	484,409	484,409	-	-	-	-	484,409	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	2,670,566	36,834	2,707,400	2,596,828	77,762	-	32,810	-	2,707,400	-

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Valley East T

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	905,796	18,939	-	924,735	871,305	53,119	311	-	924,735	-
	--	31	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
	--	40	-	1,314,177	19,284	-	1,333,461	1,330,908	-	2,553	-	1,333,461	-
	--	41	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
	--	50	-	686,485	14,115	-	700,600	660,107	40,257	236	-	700,600	-
	--	51	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)													
	--	70	-	892,626	13,207	-	905,833	904,099	-	1,734	-	905,833	-
	--	71	-	-	-	-	-	-	-	-	-	-	
	--	72	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	3,799,084	65,545	-	3,864,629	3,766,419	93,376	4,834	-	3,864,629	-

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Valley East T

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		1 \$
Balance at the beginning of the year	1	576,341
Revenues		
Contributions from revenue fund	2	23,148
Contributions from capital fund	3	83,997
Lot levies and subdivider contributions	60	41,800
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	27,983
--	9	70,561
--	10	-
--	11	-
--	12	-
Total revenue	13	247,489
Expenditures		
Transferred to capital fund	14	214,814
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	11,411
--	20	65,228
--	21	-
Total expenditure	22	291,453
Balance at end of year for:		
Reserves	23	203,450
Reserve Funds	24	328,927
Total	25	532,377
Analysed as follows:		
Working funds	26	2,739
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	98,446
- water	29	-
Replacement of equipment	30	-
Sick leave	31	22,114
Insurance	32	5,000
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	97,997
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	43,600
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	32,000
- other and unspecified	42	98,557
Lot levies and subdivider contributions	44	131,924
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	532,377

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1104,090	-
	Accounts receivable		
	Canada	21,031	
	Ontario	3118,259	
	Region or county	44,907	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8138,667	business taxes
	Taxes receivable		
	Current year's levies	9269,957	5,325
	Previous year's levies	1057,950	1,098
	Prior year's levies	1124,706	1,529
	Penalties and interest	1232,644	1,204
	Less allowance for uncollectables (negative)	13- 3,735	- 3,735
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	171,748	
	Other current assets	18272,616	portion of line 20 for tax sale / tax registration
	Capital outlay to be recovered in future years	19705,145	
	Other long term assets	20150,779	52,333
	Total	211,878,764	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	341,232		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,850		
Region or county	28	83,714		
Other municipalities	29	5,956		
School Boards	30	-		
Trade accounts payable	31	329,674		
Other	32	59,650		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	705,145		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	532,377		
Accumulated net revenue (deficit)				
General revenue	42	- 175,568		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 5,266		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,878,764		

1												
1. Number of continuous full time employees as at December 31												
Administration											1	10
Non-line Department Support Staff											2	-
Fire											3	12
Police											4	-
Transit											5	-
Public Works											6	22
Health Services											7	-
Homes for the Aged											8	-
Other Social Services											9	-
Parks and Recreation											10	17
Libraries											11	2
Planning											12	-
Total											13	63
</												

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	-	-		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	-	-		
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-		
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
					water		sewer		
					1		2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	133,646			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	50,000	-	50,000	
Approved in 1988					68	-	-	-	
Financed in 1988					69	-	-	-	
No long term financing necessary					70	50,000	-	50,000	
Approved but not financed as at December 31, 1988					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					6,197,235	6,507,097	6,767,380	7,142,075	7,430,878