

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56070

MUNICIPALITY OF: Val Rita-Harty Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Val Rita-Harty Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	561,252	-	333,008	228,244
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	561,252	-	333,008	228,244
PAYMENTS IN LIEU OF TAXATION					
Canada	7	768	-	-	768
Canada Enterprises	8	1,212	-	-	1,212
Ontario					
The Municipal Tax Assistance Act	9	1,207	-		1,207
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	3,057	-	1,888	1,169
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	6,244	-	1,888	4,356
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	12,750	-	-	12,750
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	81,744	-	-	81,744
General Support	24	24,979	-	-	24,979
Northern Special Support	25	74,936	-	-	74,936
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	194,409	-	-	194,409
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	272,253			272,253
Canada specific grants	30	7,744			7,744
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	-			-
Subtotal	33	279,997			279,997
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	2,186	-	-	2,186
Fines	37	-			-
Penalties and interest on taxes	38	5,404			5,404
Investment income - from own funds	39	-			-
- other	40	5,799			5,799
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	57,488			57,488
--	47	26,823			26,823
--	48	-			-
Sale of Land	49	12,245			12,245
Subtotal	50	109,945	-	-	109,945
TOTAL REVENUE	51	1,151,847	-	334,896	816,951

For the year ended December 31, 1988.

Val Rita-Harty Tp

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I. Own purposes

[illegible]

For the year ended December 31, 1988.

Val Rita-Harty Tp

2LT - OP

II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Val Rita-Harty Tp

2LT - OP
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	3,359,359	471,236	169,615	17.880000	21.030000	60,065	9,910	3,567	316	9	20	73,887
Separate consolidated													
Total all school board taxation	0						164,510	159,713	7,831	895	18	41	333,008

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Val Rita-Harty Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,025	-	-	-
Protection to Persons and Property					
Fire	2	3,745	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,745	-	-	-
Transportation services					
Roadways	8	244,500	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	244,500	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	16,866	7,244	-	-
Libraries	38	5,117	-	-	-
Other Cultural	39	-	500	-	-
Subtotal	40	21,983	7,744	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	272,253	7,744	-	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Val Rita-Harty Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	80,250	-	63,026	670	-	-	143,946
Protection to Persons and Property								
Fire	2	9,809	3,464	18,100	2,840	-	-	34,213
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	-	-	-	-	-
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	9,809	3,464	18,100	2,840	-	-	34,213
Transportation services								
Roadways	8	93,664	-	292,963	9,506	-	-	396,133
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,461	-	-	-	8,461
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	93,664	-	301,424	9,506	-	-	404,594
Environmental services								
Sanitary Sewer System	16	-	-	11,252	-	-	-	11,252
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	44,158	-	-	-	44,158
Garbage Disposal	20	-	-	-	5,360	-	-	5,360
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	55,410	5,360	-	-	60,770
Health Services								
Public Health Services	24	-	-	-	-	10,210	-	10,210
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	770	-	2,779	-	-	-	3,549
--	29	-	-	-	-	-	-	-
Subtotal	30	770	-	2,779	-	10,210	-	13,759
Social and Family Services								
General Assistance	31	-	-	-	-	14,288	-	14,288
Assistance to Aged Persons	32	-	6,503	-	-	14,838	-	21,341
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	6,503	-	-	29,126	-	35,629
Recreation and Cultural Services								
Parks and Recreation	37	7,770	2,767	60,859	30,819	-	-	102,215
Libraries	38	4,550	-	4,457	-	-	-	9,007
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	12,320	2,767	65,316	30,819	-	-	111,222
Planning and Development								
Planning and Development	41	1,588	-	2,576	17,403	-	-	21,567
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,588	-	2,576	17,403	-	-	21,567
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	198,401	12,734	508,631	66,598	39,336	-	825,700

1988 FINANCIAL INFORMATION RETURN		
Municipality		
Val Rita-Harty Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1988.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	27,172
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	34,824
Reserves and Reserve Funds	3	9,027
Subtotal	4	43,851
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	96,991
Canada	21	-
Other Municipalities	22	-
Subtotal	23	96,991
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	8,400
--	30	-
--	31	-
Subtotal	32	8,400
Total Sources of Financing	33	149,242
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	146,742
Subtotal	36	146,742
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	146,742
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	24,672
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	24,672
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	24,672
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Val Rita-Harty Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	670
Protection to Persons and Property					
Fire	2	-	-	-	2,840
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,840
Transportation services					
Roadways	8	-	-	-	9,506
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	9,506
Environmental services					
Sanitary Sewer System	16	-	-	-	3,532
Storm Sewer System	17	-	-	-	-
Waterworks System	18	70,271	-	-	73,266
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	16,079	-	-	21,439
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	86,350	-	-	98,237
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,641	-	-	35,489
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	10,641	-	-	35,489
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	96,991	-	-	146,742

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Val Rita-Harty Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	15,198	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	15,198	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	16,903	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	16,903	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	32,101	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Val Rita-Harty Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	15,198	
: To Canada and agencies	2	-	
: To other	3	16,903	
	4	32,101	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	32,101	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	15,198	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	16,903	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	-	Total

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Val Rita-Harty Tp

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only				46	-	-
- share of integrated projects				47	-	-
Sewer projects - for this municipality only				48	54,063	54,179
- share of integrated projects				49	-	-
7. 1988 Debt Charges						
				principal		interest
				1	2	
				\$	\$	
Recovered from the consolidated revenue fund				50	9,060	3,674
- general tax rates *				51	-	-
- special are rates and special charges				52	-	-
- benefitting landowners				53	-	-
- user rates (consolidated entities)				54	-	-
Recovered from reserve funds				55	-	-
Recovered from unconsolidated entities				56	-	-
- hydro				57	-	-
- gas and telephone				58	-	-
--				59	-	-
--				60	-	-
--				61	-	-
Total				78	9,060	3,674
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest	principal
		1	2	3	4	5
		\$	\$	\$	\$	\$
1989	60	7,089	2,878	-	-	-
1990	61	7,793	2,174	-	-	-
1991	62	8,567	1,401	-	-	-
1992	63	2,620	844	-	-	-
1993	64	2,876	588	-	-	-
1994-1998	65	3,156	308	-	-	-
1999 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	32,101	8,193	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
				1		
				\$		
1989	72	-				
1990	73	-				
1991	74	-				
1992	75	-				
1993	76	-				
Total				77	-	
10. Other notes (attach supporting schedules as required)						

1988 FINANCIAL INFORMATION RETURN

Municipality

Val Rita-Harty Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

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1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Val Rita-Harty Tp

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	15	104,511	109	-	104,620	101,418	2,861	-	-	104,279	- 326
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	69,221	368	-	69,588	68,609	-	979	-	69,588	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	2	86,371	132	-	86,503	83,411	2,822	-	-	86,233	- 272
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	74,451	344	-	74,796	73,887	-	909	-	74,796	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	13	334,554	953	-	335,507	327,325	5,683	1,888	-	334,896	- 598

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Val Rita-Harty Tp

10
15

		1 \$
Balance at the beginning of the year	1	189,399
Revenues		
Contributions from revenue fund	2	31,774
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	8,231
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	40,005
Expenditures		
Transferred to capital fund	14	9,027
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	9,027
Balance at end of year for:		
Reserves	23	100,846
Reserve Funds	24	119,531
Total	25	220,377
Analysed as follows:		
Working funds	26	86,475
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	14,371
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	114,094
--	53	5,437
--	54	-
--	55	-
--	56	-
--	57	
Total	58	220,377

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Val Rita-Harty Tp

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	93,463	-
Accounts receivable			
Canada	2	-	
Ontario	3	125,891	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	375	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	26,242	business taxes
Taxes receivable			
Current year's levies	9	15,483	-
Previous year's levies	10	2,378	-
Prior year's levies	11	580	-
Penalties and interest	12	1,006	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	16,903	
Other current assets	18	2,071	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	32,101	
Other long term assets	20	-	-
Total	21	316,493	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Val Rita-Harty Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	20,303		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	666		
Trade accounts payable	31	74,713		
Other	32	-		
Other current liabilities	33	10,695		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	32,101		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	220,377		
Accumulated net revenue (deficit)				
General revenue	42	- 19,141		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	545		
Cemetaries	50	1,504		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 598		
Unexpended capital financing / (unfinanced capital outlay)	58	- 24,672		
Total	59	316,493		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	3	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	5	

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1	2		
		\$	\$		
Wages and salaries	14	157,300	39,517		
Employee benefits	15	29,021	-		

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16	539,481			
Previous years' tax	17	20,069			
Penalties and interest	18	5,701			
Subtotal	19	565,251			
Discounts allowed	20	-			
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	605			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24	-			
- recoverable from general municipal revenues	25	-			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	565,856			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 495(1) of the Municipal Act	81	-			

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19880229	
Due date of last installment (YYYYMMDD)	33	0	
Final billings:			
Number of installments	34	1	
Due date of first installment (YYYYMMDD)	35	19880729	
Due date of last installment (YYYYMMDD)	36	0	
		\$	
Supplementary taxes levied with 1990 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	1,600,000	-	-	1,600,000
in 1990	59	400,000	-	-	400,000
in 1991	60	100,000	-	-	100,000
in 1992	61	100,000	-	-	100,000
in 1993	62	100,000	-	-	100,000
Total	63	2,300,000	-	-	2,300,000

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	134,994		88,110	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	-	-		
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-		
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		136	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84			16,903	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	30,000	-	
Approved in 1988					68	-	-	-	
Financed in 1988					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	-	30,000	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					865,709	876,000	886,000	896,000	906,000