

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40049

MUNICIPALITY OF: Turnberry Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Turnberry Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	816,697	128,714	447,061	240,922
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	816,697	128,714	447,061	240,922
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	92	34		58
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	4,865	783	2,716	1,366
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	467	75	261	131
Subtotal	18	5,424	892	2,977	1,555
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	16,500	-	-	16,500
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	13,007	-	-	13,007
General Support	24	20,376	-	-	20,376
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	60,319	-	-	60,319
Subtotal	28	110,202	-	-	110,202
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	160,361			160,361
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	10,856			10,856
Fees and service charges	32	115,289			115,289
Subtotal	33	286,506			286,506
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	5,351	-	-	5,351
Fines	37	-			-
Penalties and interest on taxes	38	11,548			11,548
Investment income - from own funds	39	-			-
- other	40	21,057			21,057
Sales of publications, equipment, etc	42	1,385			1,385
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	7,000			7,000
Contributions from non-consolidated entities	45	-			-
--	46	1,496			1,496
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	47,837	-	-	47,837
TOTAL REVENUE	51	1,266,666	129,606	450,038	687,022

For the year ended December 31, 1988.

Turnberry Tp

2LT - OP

[illegible]

For the year ended December 31, 1988.

Municipality

Turnberry Tp

2LT - OP

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ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	3,343,300	47,700	14,310	3.981000	4.683000	13,310	223	67	8	-	-	13,608
Separate consolidated													
Total all school board taxation	0						352,099	61,893	23,660	4,662	2,802	1,945	447,061

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	50
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	400	-	-	3,595
Emergency measures	6	-	-	-	-
Subtotal	7	400	-	-	3,595
Transportation services					
Roadways	8	115,309	-	10,156	5,071
Winter Control	9	26,806	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	142,115	-	10,156	5,071
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	9,750	-	-	1,690
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	9,750	-	-	1,690
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	700	-
--	29	-	-	-	-
Subtotal	30	-	-	700	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	20,796
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	-	20,796
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	3,750
Agriculture and Reforestation	44	2,096	-	-	2,043
Tile Drainage and Shoreline Assistance	45	-	-	-	78,294
--	46	-	-	-	-
Subtotal	47	2,096	-	-	84,087
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	160,361	-	10,856	115,289

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Turnberry Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	53,096	-	31,338	16,500	825	-	101,759
Protection to Persons and Property								
Fire	2	-	-	-	12,000	32,180	-	44,180
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	6,588	-	6,588
Protective inspection and control	5	5,137	-	4,361	-	-	-	9,498
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	5,137	-	4,361	12,000	38,768	-	60,266
Transportation services								
Roadways	8	79,097	-	89,564	99,405	2,598	14,113	284,777
Winter Control	9	-	-	41,495	-	-	-	41,495
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	6,518	12,510	-	-	19,028
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	7,251	-	-	18,201	10,950
Subtotal	15	79,097	-	144,828	111,915	2,598	4,088	334,350
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	3,628	-	20,280	10,000	-	4,088	37,996
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	3,628	-	20,280	10,000	-	4,088	37,996
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	325	-	153	-	350	-	828
--	29	-	-	-	-	-	-	-
Subtotal	30	325	-	153	-	350	-	828
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	28,306	-	2,163	-	30,469
Libraries	38	-	-	-	-	2,000	-	2,000
Other Cultural	39	-	-	-	-	125	-	125
Subtotal	40	-	-	28,306	-	4,288	-	32,594
Planning and Development								
Planning and Development	41	-	-	410	-	-	-	410
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	2,404	-	4,061	-	1,100	-	7,565
Tile Drainage and Shoreline Assistance	45	-	81,813	-	-	-	-	81,813
--	46	-	-	-	-	-	-	-
Subtotal	47	2,404	81,813	4,471	-	1,100	-	89,788
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	143,687	81,813	233,737	150,415	47,929	-	657,581

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	6,457	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	61,915	
Reserves and Reserve Funds	3	-	
Subtotal	4	61,915	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	11,300	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	11,300	
Grants and Loan Forgiveness			
Ontario	20	90,872	
Canada	21	-	
Other Municipalities	22	30	
Subtotal	23	90,902	
Other Financing			
Prepaid Special Charges	24	2,603	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	2,603	
Total Sources of Financing	33	166,720	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	152,998	
Subtotal	36	152,998	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	11,300	
Subtotal	40	11,300	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	164,298	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	4,035	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	4,035	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	4,035	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	89,985	-	-	139,104
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	10,698
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	89,985	-	-	149,802
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	2,807
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,807
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	887	-	30	389
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	887	-	30	389
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	90,872	-	30	152,998

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Turnberry Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	241,250	
--	46	-	
	Subtotal 47	241,250	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	241,250	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Turnberry Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	241,250	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	241,250	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	241,250	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	241,250	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
4. Actuarial balance of own sinking funds at year end	32	-	\$
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	21,651	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	21,651	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Turnberry Tp

6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1988 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	56,762	25,051		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	56,762	25,051		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	48,148	20,003	-	-
1990	61	49,526	15,941	-	-
1991	62	41,754	11,911	-	-
1992	63	36,557	8,377	-	-
1993	64	27,170	5,244	-	-
1994-1998	65	38,095	6,157	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	241,250	67,633	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72			-	
1990	73			2,829	
1991	74			12,028	
1992	75			16,453	
1993	76			24,662	
Total	77			55,972	
10. Other notes (attach supporting schedules as required)					

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Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		123,740	2,714	126,454							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		892	-	892							
Telephone and telegraph taxation	10		2,260	-	2,260							
Subtotal levied by mill rate -- general	11	-	126,892	2,714	129,606	126,454	2,260	-	892	-	129,606	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	126,892	2,714	129,606	126,454	2,260	-	892	-	129,606	-

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Turnberry Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	Elementary Public (specify)													
	--	30	-	231,885	5,341	-	237,226	231,110	4,422	1,693	-	237,225	-	1
	--	31	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)	--	40	-	18,218	11	-	18,229	18,230	-	-	-	18,230	-	1
	--	41	-	622	-	-	622	622	-	-	-	622	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)	--	50	-	175,839	4,050	-	179,889	175,252	3,353	1,284	-	179,889	-	-
	--	51	-	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)	--	70	-	13,600	8	-	13,608	13,608	-	-	-	13,608	-
--		71	-	464	-	-	464	464	-	-	-	464	-	-
--		72	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	440,628	9,410	-	450,038	439,286	7,775	2,977	-	450,038	-	-

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Turnberry Tp

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		1	\$
Balance at the beginning of the year	1	263,608	
Revenues			
Contributions from revenue fund	2	88,500	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	88,500	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	7,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	7,000	
Balance at end of year for:			
Reserves	23	273,108	
Reserve Funds	24	72,000	
Total	25	345,108	
Analysed as follows:			
Working funds	26	126,070	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	14,838	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	60,000	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	144,200	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	345,108	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Turnberry Tp

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	249,352	-
Accounts receivable			
Canada	2	-	
Ontario	3	23,746	
Region or county	4	4,035	
Other municipalities	5	-	
School Boards	6	369	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	7,768	business taxes
Taxes receivable			
Current year's levies	9	36,378	551
Previous year's levies	10	14,214	2,382
Prior year's levies	11	10,486	407
Penalties and interest	12	6,311	571
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	112,995	
Other current assets	18	3,600	portion of line 20
Capital outlay to be recovered in future years	19	241,250	for tax sale / tax
			registration
Other long term assets	20	-	-
	21	710,504	
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Turnberry Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	1,516		
Ontario	27	437		
Region or county	28	755		
Other municipalities	29	5,566		
School Boards	30	-		
Trade accounts payable	31	20,151		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	241,250		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	345,108		
Accumulated net revenue (deficit)				
General revenue	42	60,107		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	15,454		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	395		
Recreation, community centres and arenas	51	23,800		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 4,035		
Total	59	710,504		

		1	
1. Number of continuous full time employees as at December 31			
Administration		1	1
Non-line Department Support Staff		2	-
Fire		3	-
Police		4	-
Transit		5	-
Public Works		6	2
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	-
Libraries		11	-
Planning		12	-
	Total	13	3
		continuous full time employees December 31	
		other	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries		14	84,002
Employee benefits		15	5,658
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	760,993
	Previous years' tax	17	64,718
	Penalties and interest	18	20,984
		19	846,695
		20	-
Discounts allowed			
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)		22	-
- amounts written off		23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
		24	1,290
- recoverable from general municipal revenues		25	516
Transfers to tax sale and tax registration accounts		26	-
The Municipal Elderly Residents' Assistance Act - reductions		27	-
- refunds		28	-
Other (specify)		80	-
	Total reductions	29	848,501
Amounts added to the tax roll for collection purposes only		30	1,798
Business taxes written off under subsection 495(1) of the Municipal Act		81	-
		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19880715
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	1
	Due date of first installment (YYYYMMDD)	35	19881007
	Due date of last installment (YYYYMMDD)	36	0
		\$	
Supplementary taxes levied with1990 due date		37	-
5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1989		58	125,000
in 1990		59	135,000
in 1991		60	145,000
in 1992		61	160,000
in 1993		62	165,000
	Total	63	730,000

STATISTICAL DATA

For the year ended December 31, 1988.

				balance of fund		loans outstanding	
				1		2	
				\$		\$	
6. Ontario Home Renewal Plan trust fund at year end				82		173,717	
						137,782	
7. Analysis of direct water and sewer billings as at December 31							
				number of residential units		1988 billings residential units	
				all other properties		computer use only	
				1		2	
				\$		\$	
Water							
In this municipality				39		-	
In other municipalities (specify municipality)				40		-	
--				41		-	
--				42		-	
--				43		-	
--				64		-	
				number of residential units		1988 billings residential units	
				all other properties		computer use only	
				1		2	
				\$		\$	
Sewer							
In this municipality				44		-	
In other municipalities (specify municipality)				45		-	
--				46		-	
--				47		-	
--				48		-	
--				65		-	
				water		sewer	
				1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	
8. Selected investments of own sinking funds as at December 31							
				own municipality		other municipalities, school boards	
				Province		Federal	
				1		2	
				\$		\$	
Own sinking funds				83		-	
9. Borrowing from own reserve funds							
						1	
						\$	
Loans or advances due to reserve funds as at December 31				84		-	
10. Joint boards consolidated by this municipality							
				total board expenditure		contribution from this municipality	
				this municipality's share of total municipal contributions		for computer use only	
				1		2	
				\$		\$	
				3		4	
				%			
name of joint boards				53		-	
--				54		-	
--				55		-	
--				56		-	
--				57		-	
11. Applications to the Ontario Municipal Board or to Council							
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
				other submitted to Council		total	
				1		2	
				\$		\$	
				4		3	
				\$		\$	
Approved but not financed as at December 31, 1987				67		482,500	
Approved in 1988				68		-	
Financed in 1988				69		11,300	
No long term financing necessary				70		-	
Approved but not financed as at December 31, 1988				71		471,200	
Applications submitted but not approved as at Decemeber 31, 1988				72		-	
12. Forecast of total revenue fund expenditures							
				1989		1990	
				1991		1992	
				1993			
				1		2	
				\$		\$	
73				680,000		710,000	
				745,000		780,000	
						820,000	