

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 20004

MUNICIPALITY OF: Toronto C

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Toronto C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,241,406,908	310,594,738	651,440,443	279,371,727
Direct water billings on ratepayers -- own municipality	2	37,559,869	22,279,960		15,279,909
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	44,105,798	33,419,941		10,685,857
-- other municipalities	5	-	-		-
Subtotal	6	1,323,072,575	366,294,639	651,440,443	305,337,493
PAYMENTS IN LIEU OF TAXATION					
Canada	7	12,667,880	-	-	12,667,880
Canada Enterprises	8	867,232	-	-	867,232
Ontario					
The Municipal Tax Assistance Act	9	11,893,734	-		11,893,734
The Municipal Act, section 157	10	5,258,475	-		5,258,475
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	12,950,599	-	6,783,356	6,167,243
Ontario Hydro	13	14,714,811	-	3,535	14,711,276
Liquor Control Board of Ontario	14	1,295,037	-	-	1,295,037
Other	15	548,428	-	-	548,428
Municipal enterprises	16	7,252,754	-	-	7,252,754
Other municipalities and enterprises	17	6,888,250	-	-	6,888,250
Subtotal	18	74,337,200	-	6,786,891	67,550,309
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	22,392,544	-	-	22,392,544
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	22,392,544	-	-	22,392,544
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	24,401,164			24,401,164
Canada specific grants	30	534,142			534,142
Other municipalities - grants and fees	31	10,028,718			10,028,718
Fees and service charges	32	50,350,198			50,350,198
Subtotal	33	85,314,222			85,314,222
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	17,813,117	-	-	17,813,117
Fines	37	369,538			369,538
Penalties and interest on taxes	38	4,418,378			4,418,378
Investment income - from own funds	39	1,038,396			1,038,396
- other	40	22,538,148			22,538,148
Sales of publications, equipment, etc	42	1,191,585			1,191,585
Contributions from capital fund	43	927,096			927,096
Contributions from reserves and reserve funds	44	12,061,060			12,061,060
Contributions from non-consolidated entities	45	-			-
--	46	963,003			963,003
--	47	4,531,559			4,531,559
--	48	1,077,757			979,324
Sale of Land	49	-			-
Subtotal	50	66,929,637	-	98,433	66,831,204
TOTAL REVENUE	51	1,572,046,178	366,294,639	658,325,767	547,425,772

For the year ended December 31, 1988.

Toronto C

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Municipality

Toronto C

2LT - OP

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[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Toronto C

2LT - OP
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	229,163,458	53,216,691	20,225,453	72.880000	85.740000	16,701,435	4,562,799	1,734,130	- 152,048	295,169	197,819	23,339,304
Separate consolidated													
Total all school board taxation	0						242,009,401	269,344,082	117,097,851	- 15,080,345	22,388,350	15,681,104	651,440,443

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Toronto C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	56,461	131,921	8,839,063	3,957,934
Protection to Persons and Property					
Fire	2	-	3,024	-	567
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	6,196	-	74,902
Emergency measures	6	-	-	-	-
Subtotal	7	-	9,220	-	75,469
Transportation services					
Roadways	8	4,928,117	-	48,274	114,313
Winter Control	9	882,678	-	-	116,107
Transit	10	-	-	-	-
Parking	11	-	-	-	35,662,213
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	5,810,795	-	48,274	35,892,633
Environmental services					
Sanitary Sewer System	16	1,119,088	-	-	202,503
Storm Sewer System	17	205,792	-	-	-
Waterworks System	18	-	-	778,186	152,099
Garbage Collection	19	381,329	-	233,964	230,420
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,706,209	-	1,012,150	585,022
Health Services					
Public Health Services	24	13,645,578	40,005	-	1,415
Public Health Inspection and Control	25	-	-	-	1,290
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	13,645,578	40,005	-	2,705
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	105,330	-	-
Subtotal	36	-	105,330	-	-
Recreation and Cultural Services					
Parks and Recreation	37	819,232	176,466	125,798	3,454,295
Libraries	38	1,925,305	19,474	-	541,587
Other Cultural	39	375,745	47,200	-	1,931,465
Subtotal	40	3,120,282	243,140	125,798	5,927,347
Planning and Development					
Planning and Development	41	23,244	-	3,433	317,195
Commercial and Industrial	42	8,595	4,526	-	651,869
Residential Development	43	30,000	-	-	2,940,024
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	61,839	4,526	3,433	3,909,088
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	24,401,164	534,142	10,028,718	50,350,198

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Toronto C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	70,509,863	10,414,591	41,609,330	42,346,947	1,706,300	-	163,090,114
Protection to Persons and Property								
Fire	2	63,125,259	563,984	5,782,245	1,780,536	-	1,815,255	73,067,279
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	18,449,026	-	1,325,029	262,830	706,468	962	20,744,315
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	81,574,285	563,984	7,107,274	2,043,366	706,468	1,816,217	93,811,594
Transportation services								
Roadways	8	18,927,332	5,310,263	10,791,671	1,982,105	25,000	-	36,837,063
Winter Control	9	2,328,126	-	3,604,054	164,088	-	-	6,096,268
Transit	10	-	-	-	-	-	-	-
Parking	11	9,985,291	77,846	10,132,542	573,848	-	546,777	21,316,304
Street Lighting	12	-	280,692	5,596,859	295,217	-	-	6,172,768
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	31,240,749	5,668,801	30,125,126	3,015,258	25,000	347,469	70,422,403
Environmental services								
Sanitary Sewer System	16	3,059,569	-	3,590,940	182,057	-	3,158,765	9,991,331
Storm Sewer System	17	471,343	7,243,469	327,568	161,434	-	2,821,450	5,382,364
Waterworks System	18	7,745,742	42,916	3,484,224	2,778,751	-	916,141	14,967,774
Garbage Collection	19	17,584,455	-	4,917,627	2,721,496	-	-	25,223,578
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	28,861,109	7,286,385	12,320,359	5,843,738	-	1,253,456	55,565,047
Health Services								
Public Health Services	24	24,204,658	-	4,249,041	275,853	807,428	-	29,536,980
Public Health Inspection and Control	25	4,100,047	-	980,020	18,477	-	-	5,098,544
Hospitals	26	-	-	-	-	742,500	-	742,500
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	28,304,705	-	5,229,061	294,330	1,549,928	-	35,378,024
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	516,500	-	516,500
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	159,262	-	159,262
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	675,762	-	675,762
Recreation and Cultural Services								
Parks and Recreation	37	39,269,264	4,752,623	13,981,494	1,606,561	851,861	26,029	60,487,832
Libraries	38	18,191,348	1,795,695	7,507,435	326,302	-	20,389	27,841,169
Other Cultural	39	5,757,215	631,975	2,340,221	149,318	3,265,200	20,776	12,164,705
Subtotal	40	63,217,827	7,180,293	23,829,150	2,082,181	4,117,061	67,194	100,493,706
Planning and Development								
Planning and Development	41	8,673,138	-	1,715,895	135,325	52,500	2,299	10,579,157
Commercial and Industrial	42	1,431,940	139,797	3,046,300	14,510	173,068	10,200	4,815,815
Residential Development	43	5,103,325	1,045,209	1,493,597	71,261	346,878	82	8,060,352
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	15,208,403	1,185,006	6,255,792	221,096	572,446	12,581	23,455,324
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	318,916,941	32,299,060	126,476,092	55,846,916	9,352,965	-	542,891,974

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	40,665,596	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		10,874,699	
Reserves and Reserve Funds	3		75,976,648	
	Subtotal	4	86,851,347	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		11,004,140	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	11,004,140	
Grants and Loan Forgiveness				
Ontario	20		7,041,553	
Canada	21		120,870	
Other Municipalities	22		287,754	
	Subtotal	23	7,450,177	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		35,426,038	
Investment Income				
From Own Funds	26		-	
Other	27		5,808,112	
Donations	28		725,000	
--	30		1,667,405	
--	31		1,980,977	
	Subtotal	32	45,607,532	
	Total Sources of Financing	33	150,913,196	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		141,572,694	
	Subtotal	36	141,572,694	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		1,153,661	
	Total Applications	42	142,726,355	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	48,852,437	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	86,501,538	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		37,649,101	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 48,852,437	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Toronto C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1 \$	2 \$	3 \$	4 \$
General Government	1	154,528	150,000	75,000	14,647,717
Protection to Persons and Property					
Fire	2	-	-	-	2,882,565
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	307,618
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,190,183
Transportation services					
Roadways	8	4,330,017	-	-	16,170,789
Winter Control	9	-	-	-	146,462
Transit	10	-	-	-	-
Parking	11	-	-	-	3,962,398
Street Lighting	12	-	-	-	623,182
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	4,330,017	-	-	20,902,831
Environmental services					
Sanitary Sewer System	16	1,422,141	-	208,070	5,832,823
Storm Sewer System	17	267,090	-	-	2,293,196
Waterworks System	18	-	-	-	2,628,480
Garbage Collection	19	-	-	-	3,571,749
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,689,231	-	208,070	14,326,248
Health Services					
Public Health Services	24	-	-	-	592,569
Public Health Inspection and Control	25	-	-	-	7,808
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	600,377
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	882,342	-	10,222	11,392,243
Libraries	38	-	-	-	2,842,668
Other Cultural	39	-	-	-	704,983
Subtotal	40	882,342	-	10,222	14,939,894
Planning and Development					
Planning and Development	41	-	-	-	115,185
Commercial and Industrial	42	-	-	-	2,592,555
Residential Development	43	- 14,565	- 29,130	- 5,538	70,257,704
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	- 14,565	- 29,130	- 5,538	72,965,444
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	7,041,553	120,870	287,754	141,572,694

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Toronto C

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		1	\$
General Government	1	32,148,866	
Protection to Persons and Property			
Fire	2	1,750,076	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	1,750,076	
Transportation services			
Roadways	8	14,773,430	
Winter Control	9	-	
Transit	10	-	
Parking	11	291,000	
Street Lighting	12	1,232,565	
Air Transportation	13	-	
--	14	-	
Subtotal	15	16,296,995	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	12,401,711	
Waterworks System	18	136,144	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	12,537,855	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	12,413,622	
Libraries	38	2,904,566	
Other Cultural	39	3,350,654	
Subtotal	40	18,668,842	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	202,756	
Residential Development	43	4,645,139	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	4,847,895	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	86,250,529	

1988 FINANCIAL INFORMATION RETURN

Municipality

Toronto C

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	814,800
: To other		3	-
Subtotal		4	814,800
Plus: All debt assumed by the municipality from others		5	145,592,850
Less: All debt assumed by others			
:Ontario		6	2,064,428
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	2,064,428
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	57,977,869
- enterprises and other		13	114,824
Subtotal		14	58,092,693
Total		15	86,250,529
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	76,427,338
Installment (serial) debentures		17	9,008,391
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	814,800
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	481,293
- par value of this amount in U.S. dollars		26	405,244
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	3,528,759
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	49,936,891
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	38,477,353
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	38,399,544
- actuarial deficiency		37	777,887
Outstanding loans guarantee		38	13,274,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	18,519,757
Other (specify)		42	-
--		43	-
--		44	-
Total		45	109,448,541

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Toronto C

6. Ministry of the Environment Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			
7. 1988 Debt Charges						
		principal 1 \$	interest 2 \$			
Recovered from the consolidated revenue fund	50	16,824,312	15,353,986			
- general tax rates *	51	-	-			
- special are rates and special charges	52	-	-			
- benefitting landowners	53	49,063	71,699			
- user rates (consolidated entities)	54	-	-			
Recovered from reserve funds	55	-	-			
Recovered from unconsolidated entities	57	-	-			
- hydro	56	-	-			
- gas and telephone	58	-	-			
--	59	-	-			
--	78	16,873,375	15,425,685			
--	Total					
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	10,761,899	14,029,988	-	-	-
1990	61	9,488,438	12,598,187	-	-	-
1991	62	8,781,171	12,346,508	-	-	-
1992	63	8,703,304	12,060,320	-	-	-
1993	64	7,435,571	10,879,893	-	-	-
1994-1998	65	15,357,291	19,643,751	-	-	-
1999 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	25,722,855	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	86,250,529	81,558,647	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
		1 \$				
1989	72	2,416,032				
1990	73	4,832,064				
1991	74	9,664,129				
1992	75	14,496,193				
1993	76	19,328,257				
Total	77	50,736,675				
10. Other notes (attach supporting schedules as required)						

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Toronto C

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		274,471,111	10,288,050	284,759,161							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		24,911,195	924,382	25,835,577							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	299,382,306	11,212,432	310,594,738	310,594,738	-	-	-	-	310,594,738	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	22,279,960	-	22,279,960	22,279,960	-	-	-	-	22,279,960	-
Sewer surcharge on direct water billings	21	-	33,419,941	-	33,419,941	33,419,941	-	-	-	-	33,419,941	-
Total region or county	22	-	355,082,207	11,212,432	366,294,639	366,294,639	-	-	-	-	366,294,639	-

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Toronto C

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	3,350	315,575,774	12,134,369	1,920	327,712,063	320,047,684	4,877,667	2,783,364	-	327,708,715	2
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 55,304	30,373,308	459,507	-	30,832,815	29,958,143	-	933,079	55,304	30,946,526	58,407
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	2,643	265,507,396	10,054,293	1,615	275,563,304	269,250,885	3,966,760	2,342,990	-	275,560,635	- 26
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	- 43,129	23,680,286	340,940	-	24,021,226	23,339,304	-	727,458	43,129	24,109,891	45,536
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 92,440	635,136,764	22,989,109	3,535	658,129,408	642,596,016	8,844,427	6,786,891	98,433	658,325,767	103,919

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Toronto C

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15

		1 \$
Balance at the beginning of the year	1	208,278,840
Revenues		
Contributions from revenue fund	2	44,972,217
Contributions from capital fund	3	226,565
Lot levies and subdivider contributions	60	3,398,411
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	9,094,898
--	9	8,502,593
--	10	2,679,792
--	11	-
--	12	-
Total revenue	13	68,874,476
Expenditures		
Transferred to capital fund	14	75,976,648
Transferred to revenue fund	15	12,061,060
Charges for long term liabilities - principal and interest	16	-
--	63	1,230,691
--	20	1,688,560
--	21	-
Total expenditure	22	90,956,959
Balance at end of year for:		
Reserves	23	78,692,944
Reserve Funds	24	107,503,413
Total	25	186,196,357
Analysed as follows:		
Working funds	26	15,475,633
Contingencies	27	15,541,033
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	19,686,856
Sick leave	31	4,373,326
Insurance	32	10,699,354
Workers' compensation	33	2,000,000
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	12,173,416
- parks and recreation	64	788,035
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	7,551,891
- industrial development	41	255,743
- other and unspecified	42	-
Lot levies and subdivider contributions	44	8,184,293
Recreational land (the Planning Act)	46	2,460,413
Parking revenues	45	69,937,630
Debenture repayment	47	-
Exchange rate stabilization	48	354,064
Waterworks current purposes	49	9,531,203
Transit current purposes	50	-
Library current purposes	51	-
--	52	6,454,487
--	53	86,887
--	54	29,126
--	55	612,967
--	56	-
--	57	
Total	58	186,196,357

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Toronto C

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	260,138,538	741,372
Accounts receivable			
Canada	2	3,691,549	
Ontario	3	984,800	
Region or county	4	6,142,903	
Other municipalities	5	42,362	
School Boards	6	53,377	portion of taxes
Waterworks	7	1,978,600	receivable for
Other (including unorganized areas)	8	11,582,121	business taxes
Taxes receivable			
Current year's levies	9	40,302,757	19,934,729
Previous year's levies	10	6,241,372	4,202,630
Prior year's levies	11	4,958,506	2,469,840
Penalties and interest	12	1,226,973	39,666
Less allowance for uncollectables (negative)	13	- 4,680,003	- 2,874,926
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	29,126	
Other current assets	18	15,660,248	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	86,250,529	
Other long term assets	20	3,162,917	133,875
	21	437,766,675	
	Total		

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Toronto C

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16

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	4,290,855		
Ontario	27	376,186		
Region or county	28	8,962,478		
Other municipalities	29	25,330		
School Boards	30	644,530		
Trade accounts payable	31	45,026,842		
Other	32	2,090,873		
Other current liabilities	33	30,667,665		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	85,823,385		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	427,144		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	186,196,357		
Accumulated net revenue (deficit)				
General revenue	42	17,374,621		
Special charges and special areas (specify)				
--	43	1,420,375		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	2,154,700		
Libraries	49	- 30,515		
Cemetaries	50	-		
Recreation, community centres and arenas	51	320,182		
--	52	-		
--	53	3,219,184		
--	54	- 179,873		
--	55	-		
Region or county	56	-		
School boards	57	103,919		
Unexpended capital financing / (unfinanced capital outlay)	58	48,852,437		
Total	59	437,766,675		

			1				
1. Number of continuous full time employees as at December 31							
Administration			1	509			
Non-line Department Support Staff			2	1,767			
Fire			3	1,168			
Police			4	-			
Transit			5	-			
Public Works			6	1,813			
Health Services			7	740			
Homes for the Aged			8	-			
Other Social Services			9	-			
Parks and Recreation			10	771			
Libraries			11	455			
Planning			12	188			
		Total	13	7,411			
			continuous full time employees December 31				
			other				
			1	2			
			\$	\$			
2. Total expenditures during the year on:							
Wages and salaries			14	274,848,475	5,018,029		
Employee benefits			15	37,467,007	191,237		
			1				
			\$				
3. Reductions of tax roll during the year (lower tier municipalities only)							
Cash collections:	Current year's tax		16	1,180,809,376			
	Previous years' tax		17	24,128,522			
	Penalties and interest		18	4,945,550			
		Subtotal	19	1,209,883,448			
			20	739,596			
Discounts allowed							
Tax adjustments under section 362 and 363 of the Municipal Act							
- amounts added to the roll (negative)			22	-			
- amounts written off			23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act							
- recoverable from upper tier and school boards							
			24	29,831,453			
			25	9,302,847			
- recoverable from general municipal revenues							
Transfers to tax sale and tax registration accounts			26	-			
The Municipal Elderly Residents' Assistance Act - reductions			27	516,500			
- refunds			28	-			
			80	-			
Other (specify)							
		Total reductions	29	1,250,273,844			
Amounts added to the tax roll for collection purposes only			30	343,216			
Business taxes written off under subsection 495(1) of the Municipal Act			81	1,344,852			
			1				
4. Tax due dates for 1988 (lower tier municipalities only)							
Interim billings:	Number of installments		31	4			
	Due date of first installment (YYYYMMDD)		32	19880215			
	Due date of last installment (YYYYMMDD)		33	19880509			
Final billings:	Number of installments		34	4			
	Due date of first installment (YYYYMMDD)		35	19880615			
	Due date of last installment (YYYYMMDD)		36	19880915			
			\$				
Supplementary taxes levied with1990 due date			37	-			
5. Projected capital expenditures and long term financing requirements as at December 31							
			long term financing requirements				
			gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
			1	2	3	4	
			\$	\$	\$	\$	
Estimated to take place							
in 1989			58	183,581,310	53,934,852	-	23,516,546
in 1990			59	177,558,070	4,975,991	-	121,508,000
in 1991			60	149,515,585	4,100,378	-	94,714,000
in 1992			61	130,851,726	2,093,916	-	69,577,000
in 1993			62	129,117,058	1,170,782	-	73,393,000
		Total	63	770,623,749	66,275,919	-	382,708,546

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	4,264,696		1,410,624	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	276,165	17,547,489	20,012,380	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	276,165	20,606,229	23,499,569	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	75,900,520	-	
Approved in 1988					68	-	386,736,866	-	
Financed in 1988					69	-	11,004,140	-	
No long term financing necessary					70	-	3,687,669	-	
Approved but not financed as at December 31, 1988					71	-	661,288,866	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	5,221,894	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					580,894,000	621,557,000	665,066,000	711,621,000	761,434,000