

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56027

MUNICIPALITY OF: Timmins C

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	33,519,983	-	16,440,966	17,079,017
Direct water billings on ratepayers -- own municipality	2	2,234,419	-		2,234,419
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	35,754,402	-	16,440,966	19,313,436
PAYMENTS IN LIEU OF TAXATION					
Canada	7	156,584	-	-	156,584
Canada Enterprises	8	8,767	-	-	8,767
Ontario					
The Municipal Tax Assistance Act	9	60,485	-		60,485
The Municipal Act, section 157	10	78,225	-		78,225
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	355,934	-	174,710	181,224
Ontario Hydro	13	119,113	-	-	119,113
Liquor Control Board of Ontario	14	8,638	-	-	8,638
Other	15	154,906	-	-	154,906
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	942,652	-	174,710	767,942
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	530,520	-	-	530,520
Per Household Police	20	884,200	-	-	884,200
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	1,717,492	-	-	1,717,492
Northern Special Support	25	5,152,477	-	-	5,152,477
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	1,452,720	-	-	1,452,720
Subtotal	28	9,737,409	-	-	9,737,409
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	11,140,922			11,140,922
Canada specific grants	30	47,310			47,310
Other municipalities - grants and fees	31	329,299			329,299
Fees and service charges	32	5,512,123			5,512,123
Subtotal	33	17,029,654			17,029,654
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	311,145	-	-	311,145
Fines	37	117,518			117,518
Penalties and interest on taxes	38	136,055			136,055
Investment income - from own funds	39	35,180			35,180

For the year ended December 31, 1988.

Timmins C

2LT - OP
4

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Timmins C

2LT - OP
4

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	37,313,458	6,391,325	2,408,645	47.000000	55.300000	1,753,736	353,440	133,198	23,741	3,981	6,182	2,274,278
Separate consolidated													
Total all school board taxation	0						8,110,036	5,591,611	2,476,710	90,898	94,222	77,489	16,440,966

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality	
Timmins C	

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	4,860	2,730	-	86,011
Protection to Persons and Property					
Fire	2	5,000	-	-	5,846
Police	3	2,000	4,864	-	33,833
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	7,000	4,864	-	39,679
Transportation services					
Roadways	8	1,224,688	-	-	485,009
Winter Control	9	538,282	-	-	-
Transit	10	893,329	-	-	1,228,646
Parking	11	-	-	-	661,943
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,656,299	-	-	2,375,598
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	13,500	-	-	18,700
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	13,500	-	-	18,700
Health Services					
Public Health Services	24	2,344,545	-	329,299	290,250
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	85,329	-	-	-
Cemeteries	28	-	-	-	73,699
--	29	-	-	-	-
Subtotal	30	2,429,874	-	329,299	363,949
Social and Family Services					
General Assistance	31	2,714,270	-	-	-
Assistance to Aged Persons	32	2,647,589	-	-	1,524,408
Assitance to Children	33	-	-	-	-
Day Nurseries	34	372,364	-	-	40,802
--	35	-	-	-	-
Subtotal	36	5,734,223	-	-	1,565,210
Recreation and Cultural Services					
Parks and Recreation	37	31,081	900	-	939,358
Libraries	38	179,752	-	-	24,872
Other Cultural	39	48,643	34,391	-	36,909
Subtotal	40	259,476	35,291	-	1,001,139
Planning and Development					
Planning and Development	41	-	-	-	32,858
Commercial and Industrial	42	25,810	4,425	-	6,918
Residential Development	43	9,880	-	-	10,489
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	11,572
--	46	-	-	-	-
Subtotal	47	35,690	4,425	-	61,837
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	11,140,922	47,310	329,299	5,512,123

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality
Timmins C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,530,218	-	1,036,163	164,062	-	198,289	2,532,154
Protection to Persons and Property								
Fire	2	1,979,669	23,953	572,930	260,426	-	158,400	2,995,378
Police	3	4,509,967	-	349,595	146,909	-	3,682	5,010,153
Conservation Authority	4	-	-	-	-	154,493	-	154,493
Protective inspection and control	5	431,489	-	62,125	4,572	-	-	498,186
Emergency measures	6	-	-	295	-	-	-	295
Subtotal	7	6,921,125	23,953	984,945	411,907	154,493	162,082	8,658,505
Transportation services								
Roadways	8	1,663,334	737,515	1,402,707	1,250,987	-	975	5,055,518
Winter Control	9	833,399	14,478	1,035,513	-	-	-	1,883,390
Transit	10	2,090,525	57,000	839,724	83,319	-	53,713	3,124,281
Parking	11	110,196	-	67,845	480,602	-	3,300	661,943
Street Lighting	12	-	-	289,982	-	-	-	289,982
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	4,697,454	808,993	3,635,771	1,814,908	-	57,988	11,015,114
Environmental services								
Sanitary Sewer System	16	865,536	392,045	772,092	1,867	-	-	2,031,540
Storm Sewer System	17	113,666	413,482	33,307	-	-	-	560,455
Waterworks System	18	1,059,578	582,609	916,577	247,970	-	158,400	2,648,334
Garbage Collection	19	468,666	5,169	198,537	-	-	2,150	674,522
Garbage Disposal	20	235,524	3,781	252,567	-	-	-	491,872
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	2,742,970	1,397,086	2,173,080	249,837	-	156,250	6,406,723
Health Services								
Public Health Services	24	2,384,327	48,856	873,584	48,378	-	-	3,355,145
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	192,990	-	37,790	2,408	-	180	233,368
--	29	-	-	-	-	-	-	-
Subtotal	30	2,577,317	48,856	911,374	50,786	-	180	3,588,513
Social and Family Services								
General Assistance	31	439,186	-	46,773	6,196	3,044,880	17,989	3,555,024
Assistance to Aged Persons	32	3,680,194	728,512	801,977	105,000	-	116,300	5,431,983
Assitance to Children	33	-	-	-	-	342,448	-	342,448
Day Nurseries	34	57,589	-	448,724	5,027	-	-	511,340
--	35	-	-	-	-	-	-	-
Subtotal	36	4,176,969	728,512	1,297,474	116,223	3,387,328	134,289	9,840,795
Recreation and Cultural Services								
Parks and Recreation	37	1,948,141	326,145	1,017,898	204,740	143,589	-	3,640,513
Libraries	38	665,330	-	246,736	87,148	-	-	999,214
Other Cultural	39	132,271	-	100,960	14,582	-	-	247,813
Subtotal	40	2,745,742	326,145	1,365,594	306,470	143,589	-	4,887,540
Planning and Development								
Planning and Development	41	222,462	-	40,659	-	-	-	263,121
Commercial and Industrial	42	119,782	594,239	130,375	82,605	-	-	927,001
Residential Development	43	-	39,260	2,685	-	-	-	41,945
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	11,572	-	-	-	-	11,572
--	46	-	-	-	-	-	-	-
Subtotal	47	342,244	645,071	173,719	82,605	-	-	1,243,639
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	25,734,039	3,978,616	11,578,120	3,196,798	3,685,410	-	48,172,983

For the year ended December 31, 1988.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	5,608,085	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		1,501,019	
Reserves and Reserve Funds	3		2,106,627	
Subtotal	4		3,607,646	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		1,455,000	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		1,455,000	
Grants and Loan Forgiveness				
Ontario	20		3,803,110	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		3,803,110	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		400,123	
Investment Income				
From Own Funds	26		-	
Other	27		243,517	
Donations	28		199,179	
--	30		-	
--	31		-	
Subtotal	32		842,819	
Total Sources of Financing	33		9,708,575	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		13,005,295	
Subtotal	36		13,005,295	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		400,123	
Total Applications	42		13,405,418	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	1,911,242	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	1,911,242	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	1,911,242	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Timmins C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	81,473
Protection to Persons and Property					
Fire	2	-	-	-	462,426
Police	3	-	-	-	61,724
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	45,572
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	569,722
Transportation services					
Roadways	8	788,917	-	-	2,824,605
Winter Control	9	-	-	-	-
Transit	10	-	-	-	25,488
Parking	11	-	-	-	170,497
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	788,917	-	-	2,969,614
Environmental services					
Sanitary Sewer System	16	-	-	-	11,671
Storm Sewer System	17	228,347	-	-	449,309
Waterworks System	18	2,858,475	-	-	5,743,698
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	3,086,822	-	-	6,204,678
Health Services					
Public Health Services	24	-	-	-	48,258
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,408
--	29	-	-	-	-
Subtotal	30	-	-	-	50,666
Social and Family Services					
General Assistance	31	-	-	-	6,196
Assistance to Aged Persons	32	480,000	-	-	2,321,417
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	5,027
--	35	-	-	-	-
Subtotal	36	480,000	-	-	2,332,640
Recreation and Cultural Services					
Parks and Recreation	37	196,370	-	-	521,840
Libraries	38	-	-	-	17,148
Other Cultural	39	-	-	-	162,799
Subtotal	40	196,370	-	-	701,787
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	748,999	-	-	94,715
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	748,999	-	-	94,715
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,803,110	-	-	13,005,295

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Timmins C

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	1,983,080	
Winter Control	9	56,054	
Transit	10	240,000	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	2,279,134
Environmental services			
Sanitary Sewer System	16	2,689,502	
Storm Sewer System	17	997,017	
Waterworks System	18	2,588,570	
Garbage Collection	19	20,011	
Garbage Disposal	20	14,629	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	6,309,729
Health Services			
Public Health Services	24	234,263	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	234,263
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	3,320,150	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	3,320,150
Recreation and Cultural Services			
Parks and Recreation	37	1,187,019	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	1,187,019
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	2,281,811	
Residential Development	43	34,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	31,840	
--	46	-	
	Subtotal	47	2,347,651
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	15,677,946

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Timmins C

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	2,354,269
: To Canada and agencies			2	1,125,395
: To other			3	14,028,282
	Subtotal		4	17,507,946
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	1,830,000
:Other municipalities			8	-
	Subtotal		9	1,830,000
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	15,677,946
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	14,318,288
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	234,263
Ministry of the Environment			22	-
--			23	1,125,395
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	3,242,149
Total liability under OMERS plans				
- initial unfunded			34	78,148
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	3,320,297

Municipality

Timmins C

For the year ended December 31, 1988.

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6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1 \$	2 \$	3 \$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	-	
- share of integrated projects	49	-	-	-	-	-	
7. 1988 Debt Charges							
					principal	interest	
					1 \$	2 \$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	1,983,567			1,434,017		
- special are rates and special charges	51	-			-		
- benefitting landowners	52	-			-		
- user rates (consolidated entities)	53	309,000			252,032		
Recovered from reserve funds	54	-			-		
Recovered from unconsolidated entities							
- hydro	55	-			-		
- gas and telephone	57	-			-		
--	56	-			-		
--	58	-			-		
--	59	-			-		
Total	78	2,292,567			1,686,049		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	3,962,259	1,579,185	-	-	-	-
1990	61	2,266,933	1,143,423	-	-	-	-
1991	62	3,824,112	914,259	-	-	-	-
1992	63	2,526,093	665,876	-	-	-	-
1993	64	794,039	277,989	-	-	-	-
1994-1998	65	1,951,180	592,906	-	-	-	-
1999 onwards	79	353,330	21,039	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	15,677,946	5,194,677	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1989	72	-				-	
1990	73	540,000					
1991	74	973,333					
1992	75	1,406,666					
1993	76	1,706,667					
Total	77	4,626,666					
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

Timmins C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

Municipality

Timmins C

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	6,150,823	102,378	-	6,253,201	6,060,920	158,741	33,540	-	6,253,201	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	2,875,607	42,557	-	2,918,164	2,854,861	-	63,303	-	2,918,164	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	5,035,835	83,770	-	5,119,605	4,958,946	133,220	27,439	-	5,119,605	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	2,290,802	33,904	-	2,324,706	2,274,278	-	50,428	-	2,324,706	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	16,353,067	262,609	-	16,615,676	16,149,005	291,961	174,710	-	16,615,676	-

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Timmins C

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		1	
		\$	
Balance at the beginning of the year	1	8,340,125	
Revenues			
Contributions from revenue fund	2	1,695,779	
Contributions from capital fund	3	400,123	
Lot levies and subdivider contributions	60	268,175	
Recreational land (the Planning Act)	61	23,937	
Investment income - from own funds	5	192,690	
- other	6	435,851	
--	9	-	
--	10	1,605,152	
--	11	-	
--	12	-	
Total revenue	13	4,621,707	
Expenditures			
Transferred to capital fund	14	2,106,627	
Transferred to revenue fund	15	112,420	
Charges for long term liabilities - principal and interest	16	-	
--	63	700,000	
--	20	1,263,455	
--	21	-	
Total expenditure	22	4,182,502	
Balance at end of year for:			
Reserves	23	1,263,984	
Reserve Funds	24	7,515,346	
	Total 25	8,779,330	
Analysed as follows:			
Working funds	26	401,339	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	157,019	
Sick leave	31	1,335,772	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	2,307,822	
Lot levies and subdivider contributions	44	1,298,388	
Recreational land (the Planning Act)	46	109,586	
Parking revenues	45	1,836,368	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	796,682	
--	53	-	
--	54	399,774	
--	55	-	
--	56	-	
--	57		
Total	58	8,779,330	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Timmins C

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	4,424,920	-
Accounts receivable			
Canada	2	15,118	
Ontario	3	1,323,508	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	205,050	receivable for
Other (including unorganized areas)	8	289,485	business taxes
Taxes receivable			
Current year's levies	9	303,704	13,379
Previous year's levies	10	42,586	-
Prior year's levies	11	12,582	-
Penalties and interest	12	24,302	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	4,470,300	
Other current assets	18	586,253	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	15,677,946	
Other long term assets	20	42,079	42,079
	21	27,417,833	
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Timmins C

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	45,791		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,961,393		
Other	32	377,465		
Other current liabilities	33	91,589		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	13,172,946		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	2,505,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 1,865,000		
Reserves and reserve funds	41	8,779,330		
Accumulated net revenue (deficit)				
General revenue	42	281,016		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	142,691		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	1,543		
--	53	12,827		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	1,911,242		
Total	59	27,417,833		

1988 FINANCIAL INFORMATION RETURN

Municipality

Timmins C

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STATISTICAL DATA

For the year ended December 31, 1988.

1											
1. Number of continuous full time employees as at December 31											
Administration16											
Non-line Department Support Staff245											
Fire340											
Police492											
Transit538											
Public Works6148											
Health Services772											
Homes for the Aged881											
Other Social Services913											
Parks and Recreation1045											
Libraries1119											
Planning125											
Total13604											
continuous full time employees December 31other											
12											
2. Total expenditures during the year on:											
Wages and salaries1417,593,4455,864,481											
Employee benefits154,873,353-											
1\$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax1633,064,886											
Previous years' tax17253,642											
Penalties and interest18145,875											
Subtotal1933,464,403											
Discounts allowed20-											
Tax adjustments under section 362 and 363 of the Municipal Act											
- amounts added to the roll (negative)22-											
- amounts written off23-											
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											
- recoverable from upper tier and school boards2499,903											
- recoverable from general municipal revenues25109,574											
Transfers to tax sale and tax registration accounts2686,881											
The Municipal Elderly Residents' Assistance Act - reductions27-											
- refunds28-											
Other (specify)80-											
Total reductions2933,760,761											
Amounts added to the tax roll for collection purposes only30-											
Business taxes written off under subsection 495(1) of the Municipal Act81-											
1											
4. Tax due dates for 1988 (lower tier municipalities only)											
Interim billings: Number of installments311											
Due date of first installment (YYYYMMDD)3219880229											
Due date of last installment (YYYYMMDD)330											
Final billings: Number of installments342											
Due date of first installment (YYYYMMDD)3519880531											
Due date of last installment (YYYYMMDD)3619880831											
\$											
Supplementary taxes levied with1990 due date37-											
5. Projected capital expenditures and long term financing requirements as at December 31											
long term financing requirements											
gross expendituresapproved by the O.M.B. or Concilsubmitted but not yet approved by O.M.B. or Councilforecast not yet submitted to the O.M.B or Council											
1234											
\$ \$ \$ \$											
Estimated to take place											
in 1989588,974,21910,000-2,700,000											
in 1990598,705,000-3,500,000											
in 19916012,955,000-3,500,000											
in 1992617,955,000-1,500,000											
in 1993625,255,000-1,500,000											
Total6343,844,21910,000-12,700,000											

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82		1,529,700	
7. Analysis of direct water and sewer billings as at December 31								
					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
					\$			
Water								
In this municipality					39	16,312	1,742,623	491,796
In other municipalities (specify municipality)								
--					40	-	-	-
--					41	-	-	-
--					42	-	-	-
--					43	-	-	-
--					64	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
					\$			
Sewer								
In this municipality					44	-	-	-
In other municipalities (specify municipality)								
--					45	-	-	-
--					46	-	-	-
--					47	-	-	-
--					48	-	-	-
--					65	-	-	-
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$			
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								
Loans or advances due to reserve funds as at December 31					84		1,234,870	
10. Joint boards consolidated by this municipality								
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$			
name of joint boards					53	-	-	-
--					54	-	-	-
--					55	-	-	-
--					56	-	-	-
--					57	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
					1	2	4	3
					\$			
Approved but not financed as at December 31, 1987					67	-	555,000	-
Approved in 1988					68	10,000	900,000	-
Financed in 1988					69	-	1,455,000	-
No long term financing necessary					70	-	-	-
Approved but not financed as at December 31, 1988					71	10,000	-	-
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-
12. Forecast of total revenue fund expenditures								
					1989	1990	1991	1992
					1	2	3	4
					\$			
					73	51,492,000	54,317,000	57,158,000
								60,513,000
								62,892,000