

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 32004

MUNICIPALITY OF: Tillsonburg T

*For the year ended December 31, 1988.*

## Tillsonburg T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	11,649,794	1,389,463	5,273,844	4,986,487
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	11,649,794	1,389,463		5,273,844
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	27,394	-	-	27,394
Ontario					
The Municipal Tax Assistance Act	9	12,051	-		12,051
The Municipal Act, section 157	10	10,650	2,332		8,318
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	80,223	8,941	37,344	33,938
Ontario Hydro	13	3,933	-	-	3,933
Liquor Control Board of Ontario	14	2,517	-	-	2,517
Other	15	-	-	-	-
Municipal enterprises	16	32,015	-	-	32,015
Other municipalities and enterprises	17	1,579	176	735	668
Subtotal	18	170,362	11,449	38,079	120,834
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	226,250	-	-	226,250
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	33,631	-	-	33,631
General Support	24	323,081	-	-	323,081
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	582,962	-	-	582,962
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	534,113			534,113
Canada specific grants	30	7,768			7,768
Other municipalities - grants and fees	31	9,000			9,000
Fees and service charges	32	1,143,063			1,143,063
Subtotal	33	1,693,944			1,693,944
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	17,014	-	-	17,014
Fines	37	6,177			6,177
Penalties and interest on taxes	38	78,340			78,340
Investment income - from own funds	39	-			-
- other	40	116,932			116,932
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	34,597			34,597
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-	-	-	
Sale of Land	49	-			-
Subtotal	50	253,060	-	-	253,060
TOTAL REVENUE	51	14,350,122	1,400,912	5,311,923	7,637,287

*For the year ended December 31, 1988.*

## Tillsonburg T

[illegible]



*For the year ended December 31, 1988.*

Municipality

Tillsonburg T

## 2LT - OP

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[illegible]

### III. School board purposes

## Elementary public

[illegible]

### Elementary separate

[illegible]

## Secondary public

[illegible]

## Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	3,480,534	717,574	254,630	65.600000	77.170000	228,323	55,375	19,650	2,343	64	253	306,008
Separate consolidated													
Total all school board taxation	0						2,646,924	1,704,591	766,076	- 13,304	104,384	65,173	5,273,844

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Tillsonburg T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	5,193	-	-	12,654
Protection to Persons and Property					
Fire	2	-	-	-	3,915
Police	3	6,585	-	7,000	9,511
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	111,403
Emergency measures	6	-	-	-	-
Subtotal	7	6,585	-	7,000	124,829
Transportation services					
Roadways	8	279,090	-	-	115,491
Winter Control	9	61,907	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	18,727
Street Lighting	12	-	-	-	-
Air Transportation	13	10,621	-	-	27,093
--	14	-	-	-	-
Subtotal	15	351,618	-	-	161,311
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	229
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	3,379
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	3,608
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	79,877
--	29	-	-	-	-
Subtotal	30	-	-	-	79,877
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	33,431	-	-	650,155
Libraries	38	30,272	3,582	-	30,045
Other Cultural	39	13,014	4,186	2,000	7,263
Subtotal	40	76,717	7,768	2,000	687,463
Planning and Development					
Planning and Development	41	-	-	-	10,610
Commercial and Industrial	42	-	-	-	62,711
Residential Development	43	94,000	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	94,000	-	-	73,321
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	534,113	7,768	9,000	1,143,063

1988 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48	
		Tillsonburg T							
For the year ended December 31, 1988.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	429,754	-	325,669	38,294	12,279	-	6,700	799,296
Protection to Persons and Property									
Fire	2	124,065	64,378	172,525	49,368	-	13,700	424,036	
Police	3	1,159,297	-	136,915	51,285	-	7,000	1,340,497	
Conservation Authority	4	-	-	4,259	-	-	-	4,259	
Protective inspection and control	5	34,736	-	19,614	2,719	-	10,950	68,019	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	1,318,098	64,378	333,313	103,372	-	17,650	1,836,811	
Transportation services									
Roadways	8	463,373	51,202	284,219	386,063	-	134,134	1,050,723	
Winter Control	9	57,711	-	38,810	-	-	52,167	148,688	
Transit	10	-	-	-	-	-	-	-	
Parking	11	6,266	81,553	17,072	17,200	-	5,167	127,258	
Street Lighting	12	-	-	114,888	23,500	-	-	138,388	
Air Transportation	13	-	-	48,187	23,149	-	-	71,336	
--	14	-	-	-	-	-	-	-	
Subtotal	15	527,350	132,755	503,176	449,912	-	76,800	1,536,393	
Environmental services									
Sanitary Sewer System	16	-	-	-	-	-	-	-	
Storm Sewer System	17	24,789	14,895	3,363	-	-	6,828	49,875	
Waterworks System	18	-	-	-	-	-	-	-	
Garbage Collection	19	41,250	-	96,960	-	-	59,022	197,232	
Garbage Disposal	20	-	-	-	-	-	-	-	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	66,039	14,895	100,323	-	-	65,850	247,107	
Health Services									
Public Health Services	24	-	-	-	-	-	-	-	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	68,632	-	15,743	37,950	-	-	122,325	
--	29	-	-	-	-	-	-	-	
Subtotal	30	68,632	-	15,743	37,950	-	-	122,325	
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	
Assistance to Aged Persons	32	-	-	-	-	-	-	-	
Assitance to Children	33	-	-	-	-	-	-	-	
Day Nurseries	34	-	-	-	-	-	-	-	
--	35	-	-	-	-	-	-	-	
Subtotal	36	-	-	-	-	-	-	-	
Recreation and Cultural Services									
Parks and Recreation	37	721,716	61,600	488,226	216,464	-	-	1,488,006	
Libraries	38	84,637	16,715	54,609	23,141	-	-	179,102	
Other Cultural	39	31,898	-	13,329	9,996	-	-	55,223	
Subtotal	40	838,251	78,315	556,164	249,601	-	-	1,722,331	
Planning and Development									
Planning and Development	41	-	-	25,307	-	-	-	25,307	
Commercial and Industrial	42	49,136	639,793	62,581	409,113	-	-	1,160,623	
Residential Development	43	-	-	-	-	-	-	-	
Agriculture and Reforestation	44	-	-	-	-	-	-	-	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	49,136	639,793	87,888	409,113	-	-	1,185,930	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	3,297,260	930,136	1,922,276	1,288,242	12,279	-	7,450,193	

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	438,780	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	677,618	
Reserves and Reserve Funds	3	280,475	
Subtotal	4	958,093	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	18,601	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	156,861	
Grants and Loan Forgiveness			
Ontario	20	847,737	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	847,737	
Other Financing			
Prepaid Special Charges	24	11,974	
Proceeds From Sale of Land and Other Capital Assets	25	954,279	
Investment Income			
From Own Funds	26	7,563	
Other	27	-	
Donations	28	-	
--	30	2,392	
--	31	-	
Subtotal	32	976,208	
Total Sources of Financing	33	2,938,899	
Applications			
Own Expenditures			
Short Term Interest Costs	34	3,780	
Other	35	2,804,408	
Subtotal	36	2,808,188	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	2,808,188	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	308,069	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	149,023	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	457,092	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	308,069	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Tillsonburg T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	19,346
Protection to Persons and Property					
Fire	2	-	-	-	17,544
Police	3	-	-	-	47,681
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,572
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	67,797
Transportation services					
Roadways	8	362,310	-	-	755,223
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	149
--	14	-	-	-	-
Subtotal	15	362,310	-	-	755,372
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	34,044
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	34,044
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	43,923
--	29	-	-	-	-
Subtotal	30	-	-	-	43,923
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	149,150	-	-	202,329
Libraries	38	64,625	-	-	80,782
Other Cultural	39	235,744	-	-	139,898
Subtotal	40	449,519	-	-	423,009
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	35,908	-	-	1,464,697
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	35,908	-	-	1,464,697
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	847,737	-	-	2,808,188

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Tillsonburg T
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			1	\$
General Government		1	-	
Protection to Persons and Property				
Fire		2	58,000	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	58,000	
Transportation services				
Roadways		8	98,101	
Winter Control		9	-	
Transit		10	-	
Parking		11	971,208	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	1,069,309	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	259,000	
Libraries		38	92,582	
Other Cultural		39	-	
	Subtotal	40	351,582	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	4,892,611	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	4,892,611	
Electricity		48	415,000	
Gas		49	-	
Telephone		50	-	
	Total	51	6,786,502	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Tillsonburg T

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	293,000
	Subtotal		4	293,000
Plus: All debt assumed by the municipality from others			5	6,514,502
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	21,000
	Subtotal		9	21,000
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	6,786,502
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	4,285,993
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	329,890
--			24	2,170,619
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	350,809
- par value of this amount in U.S. dollars			26	362,000
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	600,032
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	600,032

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Tillsonburg T
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6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1988 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	298,683	428,104		
- general tax rates *	51	113,662	38,167		
- special are rates and special charges	52	21,835	13,185		
- benefitting landowners	53	15,000	1,500		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	33,000	73,920		
Recovered from unconsolidated entities	57	-	-		
- hydro	58	-	-		
- gas and telephone	59	-	-		
--	78	482,180	554,876		
--					
--					
--					
Total					
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	390,079	464,444	-	-
1990	61	346,140	427,221	-	-
1991	62	384,838	394,075	-	-
1992	63	1,248,640	356,353	-	-
1993	64	383,722	177,339	-	-
1994-1998	65	1,447,464	365,245	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	2,170,619	-	-	-
Total	71	6,371,502	2,184,677	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	36,860			
1990	73	154,930			
1991	74	245,140			
1992	75	345,140			
1993	76	350,650			
Total	77	1,132,720			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Tillsonburg T

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		948,507	28,717	977,224							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		294,445	8,789	303,234							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	32,153	1,242,952	37,506	1,280,458	1,239,466	27,864	-	11,449	-	33,832
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18		-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	45,865	113,448	-	113,448	122,133	-	-	-	-	122,133	54,550
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	13,712	1,356,400	37,506	1,393,906	1,361,599	27,864	-	11,449	-	1,400,912	20,718



1988 FINANCIAL INFORMATION RETURN

Municipality

Tillsonburg T

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	6,299	2,486,236	83,479	-	2,569,715	2,490,906	55,363	19,015	-	2,565,284	1,868
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	649	380,541	3,324	-	383,865	381,418	-	2,112	-	383,530	314
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	3,712	1,996,590	66,790	-	2,063,380	1,998,182	41,967	15,257	-	2,055,406	4,262
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	416	305,250	2,660	-	307,910	306,008	-	1,695	-	307,703	209
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	11,076	5,168,617	156,253	-	5,324,870	5,176,514	97,330	38,079	-	5,311,923	1,871

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Tillsonburg T
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		1	\$
Balance at the beginning of the year	1	961,881	
Revenues			
Contributions from revenue fund	2	610,624	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	70,998	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	681,622	
Expenditures			
Transferred to capital fund	14	280,475	
Transferred to revenue fund	15	34,597	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	315,072	
Balance at end of year for:			
Reserves	23	1,328,431	
Reserve Funds	24	-	
Total	25	1,328,431	
Analysed as follows:			
Working funds	26	240,000	
Contingencies	27	5,425	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	87,500	
Insurance	32	15,000	
Workers' compensation	33	-	
Capital expenditure - general administration	34	20,000	
- roads	35	141,125	
- sanitary and storm sewers	36	-	
- parks and recreation	64	182,300	
- library	65	11,850	
- other cultural	66	13,500	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	105,000	
- other and unspecified	42	258,209	
Lot levies and subdivider contributions	44	133,826	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	11,231	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	103,465	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	1,328,431	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Tillsonburg T
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	829,009	7,357
Accounts receivable			
Canada	2	1,730	
Ontario	3	427,619	
Region or county	4	209,904	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	330,158	business taxes
Taxes receivable			
Current year's levies	9	259,962	23,769
Previous year's levies	10	114,685	7,474
Prior year's levies	11	56,804	7,114
Penalties and interest	12	58,504	4,873
Less allowance for uncollectables (negative)	13	- 3,806	- 3,806
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	18,687	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	6,786,502	
Other long term assets	20	-	-
Total	21	9,089,758	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Tillsonburg T
---------------

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	44,589		
Region or county	28	92,501		
Other municipalities	29	-		
School Boards	30	76,920		
Trade accounts payable	31	729,783		
Other	32	-		
Other current liabilities	33	10,907		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,650,352		
- special area rates and special charges	35	2,521,428		
- benefitting landowners	36	130,494		
- user rates (consolidated entities)	37	69,228		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	415,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,328,431		
Accumulated net revenue (deficit)				
General revenue	42	160,808		
Special charges and special areas (specify)				
--	43	19,526		
--	44	17,051		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	24,774		
Cemetaries	50	16,224		
Recreation, community centres and arenas	51	35,637		
--	52	25,817		
--	53	9,510		
--	54	-		
--	55	-		
Region or county	56	20,718		
School boards	57	- 1,871		
Unexpended capital financing / (unfinanced capital outlay)	58	- 308,069		
Total	59	9,089,758		

			1			
1. Number of continuous full time employees as at December 31						
Administration		1	9			
Non-line Department Support Staff		2	1			
Fire		3	1			
Police		4	28			
Transit		5	-			
Public Works		6	20			
Health Services		7	2			
Homes for the Aged		8	-			
Other Social Services		9	-			
Parks and Recreation		10	19			
Libraries		11	3			
Planning		12	2			
	Total	13	85			
			continuous full time employees December 31			
			other			
			1	2		
			\$	\$		
2. Total expenditures during the year on:						
Wages and salaries		14	2,462,592	441,730		
Employee benefits		15	395,700	35,300		
			1			
			\$			
3. Reductions of tax roll during the year (lower tier municipalities only)						
Cash collections:	Current year's tax	16	11,214,839			
	Previous years' tax	17	300,713			
	Penalties and interest	18	80,584			
		19	11,596,135			
		20	-			
Discounts allowed		22	-			
Tax adjustments under section 362 and 363 of the Municipal Act		23	-			
- amounts added to the roll (negative)						
- amounts written off						
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		24	98,350			
- recoverable from upper tier and school boards		25	66,560			
- recoverable from general municipal revenues		26	-			
Transfers to tax sale and tax registration accounts		27	-			
The Municipal Elderly Residents' Assistance Act - reductions		28	-			
- refunds		80	-			
Other (specify)		29	11,761,045			
	Total reductions	30	4,988			
Amounts added to the tax roll for collection purposes only		81	29,834			
Business taxes written off under subsection 495(1) of the Municipal Act						
			1			
4. Tax due dates for 1988 (lower tier municipalities only)						
Interim billings:	Number of installments	31	2			
	Due date of first installment (YYYYMMDD)	32	19880219			
	Due date of last installment (YYYYMMDD)	33	19880520			
Final billings:	Number of installments	34	2			
	Due date of first installment (YYYYMMDD)	35	19880819			
	Due date of last installment (YYYYMMDD)	36	19881021			
			\$			
Supplementary taxes levied with1990 due date		37	-			
5. Projected capital expenditures and long term financing requirements as at December 31						
			long term financing requirements			
			gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
			1	2	3	4
			\$	\$	\$	\$
Estimated to take place						
in 1989		58	6,109,866	876,700	304,000	-
in 1990		59	2,915,100	-	-	902,100
in 1991		60	3,537,600	-	-	1,000,000
in 1992		61	1,623,200	-	-	55,100
in 1993		62	1,426,100	-	-	47,000
	Total	63	15,611,866	876,700	304,000	2,004,200

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	-	-		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$			
Water									
In this municipality					39	-	-	-	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$			
Sewer									
In this municipality					44	-	-	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-	-	-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	532,762	-	
Approved in 1988					68	-	876,700	-	
Financed in 1988					69	-	156,861	-	
No long term financing necessary					70	-	25,901	-	
Approved but not financed as at December 31, 1988					71	-	1,226,700	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	304,000	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					7,800,000	8,150,000	8,500,000	8,900,000	9,300,000