

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 12006

MUNICIPALITY OF: Thurlow Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Thurlow Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,953,271	446,679	2,999,804	506,788
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	3,953,271	446,679	2,999,804	506,788
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,684	-	-	2,684
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	2,066	-		2,066
The Municipal Act, section 157	10	3,900	1,881		2,019
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	5,264	677	-	4,587
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	13,914	2,558	-	11,356
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	69,870	-	-	69,870
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	39,325	-	-	39,325
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	42,878	-	-	42,878
Subtotal	28	152,073	-	-	152,073
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	212,553			212,553
Canada specific grants	30	2,161			2,161
Other municipalities - grants and fees	31	17,285			17,285
Fees and service charges	32	205,355			205,355
Subtotal	33	437,354			437,354
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	114,547	-	-	114,547
Fines	37	-			-
Penalties and interest on taxes	38	50,085			50,085
Investment income - from own funds	39	-			-
- other	40	28,504			28,504
Sales of publications, equipment, etc	42	642			642
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	12,695			12,695
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	2,000			2,000
Subtotal	50	208,473	-	-	208,473
TOTAL REVENUE	51	4,765,085	449,237	2,999,804	1,316,044

For the year ended December 31, 1988.

Thurlow Tp

2LT - OP

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[illegible]

For the year ended December 31, 1988.

Thurlow Tp

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Thurlow Tp

2LT - OP
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III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Thurlow Tp

2LT - OP
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	682,215	14,644	4,820	118.710000	139.660000	80,986	2,045	673	147	-	-	83,851
Separate consolidated													
Total all school board taxation	0						1,823,588	715,099	409,831	31,050	12,191	8,045	2,999,804

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Thurlow Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,295	-	-	30,196
Protection to Persons and Property					
Fire	2	3,960	-	17,125	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,960	-	17,125	-
Transportation services					
Roadways	8	141,741	-	-	32,515
Winter Control	9	40,791	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	182,532	-	-	32,515
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,687	2,161	-	87,419
Libraries	38	17,079	-	160	-
Other Cultural	39	-	-	-	-
Subtotal	40	23,766	2,161	160	87,419
Planning and Development					
Planning and Development	41	-	-	-	35,052
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	20,173
--	46	-	-	-	-
Subtotal	47	-	-	-	55,225
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	212,553	2,161	17,285	205,355

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Thurlow Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	177,163	-	160,785	12,485	-	-	350,433
Protection to Persons and Property								
Fire	2	49,151	-	47,314	19,948	-	-	116,413
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	15,971	-	15,971
Protective inspection and control	5	27,139	-	12,869	-	-	-	40,008
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	76,290	-	60,183	19,948	15,971	-	172,392
Transportation services								
Roadways	8	149,781	-	204,418	63,781	-	-	417,980
Winter Control	9	23,917	-	78,015	-	-	-	101,932
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	9,221	-	-	-	9,221
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	173,698	-	291,654	63,781	-	-	529,133
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	68,317	-	-	-	68,317
Garbage Disposal	20	9,974	-	19,347	50,201	-	-	79,522
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	9,974	-	87,664	50,201	-	-	147,839
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	47,713	-	84,967	2,645	1,680	-	137,005
Libraries	38	-	-	1,370	-	17,379	-	18,749
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	47,713	-	86,337	2,645	19,059	-	155,754
Planning and Development								
Planning and Development	41	23,828	-	23,119	-	-	-	46,947
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	20,173	-	-	-	-	20,173
--	46	-	-	-	-	-	-	-
Subtotal	47	23,828	20,173	23,119	-	-	-	67,120
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	508,666	20,173	709,742	149,060	35,030	-	1,422,671

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	1,201	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		149,060	
Reserves and Reserve Funds	3		82,053	
Subtotal	4		231,113	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		374,092	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		374,092	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		605,205	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		605,205	
Subtotal	36		605,205	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		605,205	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	1,201	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	1,201	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	1,201	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Thurlow Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	12,485
Protection to Persons and Property					
Fire	2	-	-	-	19,948
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	19,948
Transportation services					
Roadways	8	63,782	-	-	127,563
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	63,782	-	-	127,563
Environmental services					
Sanitary Sewer System	16	131,011	-	-	154,130
Storm Sewer System	17	-	-	-	-
Waterworks System	18	79,401	-	-	93,413
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	50,201
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	210,412	-	-	297,744
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	99,898	-	-	147,465
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	99,898	-	-	147,465
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	374,092	-	-	605,205

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Thurlow Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	83,679	
--		46	-	
	Subtotal	47	83,679	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	83,679	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Thurlow Tp

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	88,389
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	88,389
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	4,710
:Other municipalities			8	-
	Subtotal		9	4,710
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	83,679
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	83,679
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Thurlow Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects					
		accumulated		total	
		surplus (deficit)		outstanding	debt
				capital	charges
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1988 Debt Charges					
		principal		interest	
				1	2
				\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	
- special are rates and special charges	51	-	-	-	
- benefitting landowners	52	12,275	7,898		
- user rates (consolidated entities)	53	-	-	-	
Recovered from reserve funds	54	-	-	-	
Recovered from unconsolidated entities					
- hydro	55	-	-	-	
- gas and telephone	57	-	-	-	
--	56	-	-	-	
--	58	-	-	-	
--	59	-	-	-	
Total	78	12,275	7,898		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the		recoverable from	
		consolidated revenue fund		reserve funds	
				recoverable from	
		principal		unconsolidated entities	
				principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	11,080	6,919	-	-
1990	61	12,006	5,992	-	-
1991	62	13,013	4,985	-	-
1992	63	11,420	3,896	-	-
1993	64	11,378	2,929	-	-
1994-1998	65	24,782	4,378	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	83,679	29,099	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72			-	
1990	73			21,808	
1991	74			35,155	
1992	75			39,373	
1993	76			44,098	
Total	77			140,434	
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thurlow Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		441,830	7,646	449,476							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	192	441,830	7,646	449,476	435,709	10,970	-	2,558	-	449,237	47
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	192	441,830	7,646	449,476	435,709	10,970	-	2,558	-	449,237	47

1988 FINANCIAL INFORMATION RETURN

Municipality

Thurlow Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,530,886	28,310	-	1,559,196	1,518,180	41,018	-	-	1,559,198	2
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	104,082	182	-	104,264	104,264	-	-	-	104,264	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	48	1,229,896	22,647	-	1,252,543	1,220,822	31,669	-	-	1,252,491	- 4
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	83,704	147	-	83,851	83,851	-	-	-	83,851	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	48	2,948,568	51,286	-	2,999,854	2,927,117	72,687	-	-	2,999,804	- 2

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Thurlow Tp

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15

		1	\$
Balance at the beginning of the year	1	573,541	
Revenues			
Contributions from revenue fund	2	-	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	25,499	
Investment income - from own funds	5	-	
- other	6	39,244	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	64,743	
Expenditures			
Transferred to capital fund	14	82,053	
Transferred to revenue fund	15	12,695	
Charges for long term liabilities - principal and interest	16	-	
--	63	7,643	
--	20	-	
--	21	-	
Total expenditure	22	102,391	
Balance at end of year for:			
Reserves	23	280,011	
Reserve Funds	24	255,882	
	Total 25	535,893	
Analysed as follows:			
Working funds	26	268,137	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	11,874	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	194,004	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	25,469	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	36,409	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	535,893	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thurlow Tp

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	146,995	-
Accounts receivable			
Canada	2	1,078	
Ontario	3	149,344	
Region or county	4	6,319	
Other municipalities	5	-	
School Boards	6	99,883	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	57,163	business taxes
Taxes receivable			
Current year's levies	9	205,072	- 14,913
Previous year's levies	10	44,628	- 204
Prior year's levies	11	2,544	1,165
Penalties and interest	12	18,608	1,274
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	223,587	
Other current assets	18	27,370	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	83,679	
Other long term assets	20	-	-
	21	1,066,270	
	Total		

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thurlow Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	375,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	75,505		
Other	32	-		
Other current liabilities	33	15,007		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	83,679		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	535,893		
Accumulated net revenue (deficit)				
General revenue	42	- 7,451		
Special charges and special areas (specify)				
--	43	80		
--	44	331		
--	45	185		
--	46	- 4,918		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 8,193		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 47		
School boards	57	- 2		
Unexpended capital financing / (unfinanced capital outlay)	58	1,201		
Total	59	1,066,270		

1988 FINANCIAL INFORMATION RETURN

Municipality

Thurlow Tp

STATISTICAL DATA

For the year ended December 31, 1988.

1											
1. Number of continuous full time employees as at December 31											
Administration12											
Non-line Department Support Staff27											
Fire3-											
Police4-											
Transit5-											
Public Works66											
Health Services7-											
Homes for the Aged8-											
Other Social Services9-											
Parks and Recreation10-											
Libraries11-											
Planning12-											
Total1315											

continuous full time employees December 31											
other											
12											
14305,696124,175											
1531,98512,994											

1											
\$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax163,647,799											
Previous years' tax17119,976											
Penalties and interest1854,330											
Subtotal193,822,105											
20-											
Discounts allowed											
Tax adjustments under section 362 and 363 of the Municipal Act											
- amounts added to the roll (negative)22-											
- amounts written off23-											
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											
- recoverable from upper tier and school boards											
24173,758											
- recoverable from general municipal revenues2525,045											
Transfers to tax sale and tax registration accounts26-											
The Municipal Elderly Residents' Assistance Act - reductions27-											
- refunds28-											
Other (specify)80-											
Total reductions294,020,908											
Amounts added to the tax roll for collection purposes only3030,707											
Business taxes written off under subsection 495(1) of the Municipal Act81-											

1											
4. Tax due dates for 1988 (lower tier municipalities only)											
Interim billings: Number of installments311											
Due date of first installment (YYYYMMDD)3219880325											
Due date of last installment (YYYYMMDD)330											
Final billings: Number of installments342											
Due date of first installment (YYYYMMDD)3519880624											
Due date of last installment (YYYYMMDD)3619880930											
\$											
Supplementary taxes levied with1990 due date37-											

5. Projected capital expenditures and long term financing requirements as at December 31											
long term financing requirements											
gross approved by submitted but not forecast not yet											
expenditures the O.M.B. yet approved by submitted to the											
or Council O.M.B. or Council O.M.B or Council											
1234											
\$ \$ \$ \$											
Estimated to take place											
in 1989586,220,000813,000- -											
in 1990591,140,000- -400,000											
in 199160550,000- - -											
in 199261600,000- - -											
in 199362900,000- - -											
Total639,410,000813,000-400,000											

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82		50,227	
7. Analysis of direct water and sewer billings as at December 31								
					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
					\$			
Water								
In this municipality					39	-	-	
In other municipalities (specify municipality)								
--					40	-	-	-
--					41	-	-	-
--					42	-	-	-
--					43	-	-	-
--					64	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
					\$			
Sewer								
In this municipality					44	-	-	
In other municipalities (specify municipality)								
--					45	-	-	-
--					46	-	-	-
--					47	-	-	-
--					48	-	-	-
--					65	-	-	-
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$			
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								