

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26037

MUNICIPALITY OF: Thorold C

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Thorold C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	16,302,270	3,728,620	8,212,443	4,361,207
Direct water billings on ratepayers -- own municipality	2	1,197,400	671,775		525,625
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	209,915	-		209,915
-- other municipalities	5	-	-		-
Subtotal	6	17,709,585	4,400,395	8,212,443	5,096,747
PAYMENTS IN LIEU OF TAXATION					
Canada	7	31,102	-	-	31,102
Canada Enterprises	8	360,690	-	-	360,690
Ontario					
The Municipal Tax Assistance Act	9	14,673	-		14,673
The Municipal Act, section 157	10	10,950	5,256		5,694
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	23,247	3,910	11,630	7,707
Ontario Hydro	13	125,297	-	-	125,297
Liquor Control Board of Ontario	14	1,717	-	-	1,717
Other	15	-	-	-	-
Municipal enterprises	16	10,351	-	-	10,351
Other municipalities and enterprises	17	15,448	-	-	15,448
Subtotal	18	593,475	9,166	11,630	572,679
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	327,103	-	-	327,103
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	16,161	-	-	16,161
Subtotal	28	412,088	-	-	412,088
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	689,309			689,309
Canada specific grants	30	7,954			7,954
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	537,280			537,280
Subtotal	33	1,234,543			1,234,543
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	163,657	-	-	163,657
Fines	37	11,529			11,529
Penalties and interest on taxes	38	143,673			143,673
Investment income - from own funds	39	259,858			259,858
- other	40	30,001			30,001
Sales of publications, equipment, etc	42	595			595
Contributions from capital fund	43	91			91
Contributions from reserves and reserve funds	44	72,002			72,002
Contributions from non-consolidated entities	45	-			-
--	46	1,755			1,755
--	47	21,406			21,406
--	48	-			-
Sale of Land	49	30,428			30,428
Subtotal	50	734,995	-	-	734,995
TOTAL REVENUE	51	20,684,686	4,409,561	8,224,073	8,051,052

For the year ended December 31, 1988.

Thorold C

2LT - OP

[illegible]

For the year ended December 31, 1988.

Thorold C

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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Thorold C

2LT - OP
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	10,343,132	1,329,016	561,915	67.200000	79.060000	695,058	105,072	44,425	12,129	6,270	4,167	867,121
Separate consolidated													
Total all school board taxation	0						3,778,232	2,778,074	1,373,119	102,414	111,143	69,461	8,212,443

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Thorold C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	8,065
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	481,504	2,635	-	29,374
Winter Control	9	70,496	-	-	-
Transit	10	74,703	-	-	168,665
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	626,703	2,635	-	198,039
Environmental services					
Sanitary Sewer System	16	-	-	-	5,588
Storm Sewer System	17	-	-	-	-
Waterworks System	18	2,599	-	-	14,277
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,599	-	-	19,865
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	29,391
--	29	-	-	-	-
Subtotal	30	-	-	-	29,391
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,854	-	-	262,731
Libraries	38	49,317	-	-	11,479
Other Cultural	39	-	-	-	-
Subtotal	40	56,171	-	-	274,210
Planning and Development					
Planning and Development	41	3,836	2,707	-	6,425
Commercial and Industrial	42	-	2,612	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	1,285
--	46	-	-	-	-
Subtotal	47	3,836	5,319	-	7,710
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	689,309	7,954	-	537,280

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality
Thorold C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	500,407	-	313,697	929,086	-	-	1,743,190
Protection to Persons and Property								
Fire	2	583,428	-	118,292	42,517	200	-	744,437
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	209,632	-	56,698	-	-	-	266,330
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	793,060	-	174,990	42,517	200	-	1,010,767
Transportation services								
Roadways	8	494,538	-	864,381	187,301	-	-	1,546,220
Winter Control	9	89,456	-	50,349	33,651	-	-	173,456
Transit	10	-	-	314,108	-	-	-	314,108
Parking	11	6,285	-	5,619	2,115	-	-	14,019
Street Lighting	12	-	-	121,102	33,434	-	-	154,536
Air Transportation	13	-	-	-	-	10,405	-	10,405
--	14	-	-	-	-	-	-	-
Subtotal	15	590,279	-	1,355,559	256,501	10,405	-	2,212,744
Environmental services								
Sanitary Sewer System	16	128,888	31,155	67,344	161,798	-	-	389,185
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	240,760	-	245,285	60,130	-	-	546,175
Garbage Collection	19	37,954	-	206,924	938	-	-	245,816
Garbage Disposal	20	22,343	-	131,999	-	-	-	154,342
Pollution Control	21	715	-	3,859	12	-	-	4,586
--	22	-	-	-	-	-	-	-
Subtotal	23	430,660	31,155	655,411	222,878	-	-	1,340,104
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	210,246	-	52,335	991	-	-	263,572
--	29	-	-	-	-	-	-	-
Subtotal	30	210,246	-	52,335	991	-	-	263,572
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	36,164	14,595	-	-	50,759
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	36,164	14,595	-	-	50,759
Recreation and Cultural Services								
Parks and Recreation	37	506,723	67,292	267,804	44,369	42,345	-	928,533
Libraries	38	192,053	45,620	110,944	26,629	-	-	375,246
Other Cultural	39	-	-	-	-	2,800	-	2,800
Subtotal	40	698,776	112,912	378,748	70,998	45,145	-	1,306,579
Planning and Development								
Planning and Development	41	64,165	-	34,959	12,597	-	-	111,721
Commercial and Industrial	42	4,477	15,463	12,785	5,553	10,300	-	48,578
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	844	-	5,021	-	-	-	5,865
Tile Drainage and Shoreline Assistance	45	-	1,285	-	-	-	-	1,285
--	46	-	-	-	-	-	-	-
Subtotal	47	69,486	16,748	52,765	18,150	10,300	-	167,449
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,292,914	160,815	3,019,669	1,555,716	66,050	-	8,095,164

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	107,339	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	190,763	
Reserves and Reserve Funds	3	811,632	
Subtotal	4	1,002,395	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	400,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	498,700	
Grants and Loan Forgiveness			
Ontario	20	17,156	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	17,156	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	1,518,251	
Applications			
Own Expenditures			
Short Term Interest Costs	34	74	
Other	35	799,014	
Subtotal	36	799,088	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	400,000	
Individuals	39	-	
Subtotal	40	400,000	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	14,091	
Total Applications	42	1,213,179	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 197,733	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 330,197	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	91,630	
- Transfers From Reserves and Reserve Funds	47	15,834	
- -	48	25,000	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 197,733	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Thorold C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	9,000	-	-	17,268
Protection to Persons and Property					
Fire	2	-	-	-	109,579
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	109,579
Transportation services					
Roadways	8	-	-	-	84,424
Winter Control	9	-	-	-	-
Transit	10	-	-	-	100,834
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	33,434
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	218,692
Environmental services					
Sanitary Sewer System	16	-	-	-	165,706
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	165,706
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	37,604
--	29	-	-	-	-
Subtotal	30	-	-	-	37,604
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	14,595
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	14,595
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	224,347
Libraries	38	5,000	-	-	5,165
Other Cultural	39	-	-	-	-
Subtotal	40	5,000	-	-	229,512
Planning and Development					
Planning and Development	41	-	-	-	1,032
Commercial and Industrial	42	3,156	-	-	5,100
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	3,156	-	-	6,132
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	17,156	-	-	799,088

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Thorold C

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	114,000	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	114,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	218,201	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	218,201	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	88,830	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	5,797	
--	46	-	
	Subtotal 47	94,627	
Electricity	48	1,933,000	
Gas	49	-	
Telephone	50	-	
	Total 51	2,359,828	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Thorold C

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For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	138,712	
: To Canada and agencies	2	27,510	
: To other	3	-	
	Subtotal	4	166,222
Plus: All debt assumed by the municipality from others	5	2,270,998	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	49,882	
:Other municipalities	8	27,510	
	Subtotal	9	77,392
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	Subtotal	14	-
	Total	15	2,359,828
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	2,270,998	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	88,830	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	2,221	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	498,271	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	849,480	
Other (specify)	42	-	
--	43	-	
--	44	-	
	Total	45	1,347,751

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Thorold C

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1 \$	2 \$	3 \$			
Water projects - for this municipality only				46	-	-			
- share of integrated projects				47	-	-			
Sewer projects - for this municipality only				48	-	-			
- share of integrated projects				49	-	-			
7. 1988 Debt Charges									
				principal		interest			
				1 \$		2 \$			
Recovered from the consolidated revenue fund				50	111,329	48,201			
- general tax rates *				51	-	-			
- special are rates and special charges				52	775	510			
- benefitting landowners				53	-	-			
- user rates (consolidated entities)				54	-	-			
Recovered from reserve funds				55	51,000	187,393			
Recovered from unconsolidated entities				56	-	-			
- hydro				57	-	-			
- gas and telephone				58	-	-			
--				59	-	-			
--				78	163,104	236,104			
--									
Total				78	163,104	236,104			
8. Future principal and interest payments on EXISTING net debt									
				recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities		
				principal	interest	principal	interest	principal	interest
				1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	65,827	38,504	-	-	81,000	201,325		
1990	61	70,132	32,701	-	-	89,000	192,512		
1991	62	76,837	26,203	-	-	64,000	182,688		
1992	63	82,544	19,032	-	-	69,000	176,266		
1993	64	89,144	11,304	-	-	78,000	169,220		
1994-1998	65	42,344	7,304	-	-	529,000	706,119		
1999 onwards	79	-	-	-	-	1,023,000	620,535		
interest to be earned on sinking funds *	69	-	-	-	-	-	-		
Downtown revitalization program	70	-	-	-	-	-	-		
Total	71	426,828	135,048	-	-	1,933,000	2,248,665		
* Includes interest to earned on Ministry of the Environment debt retirement funds									
9. Future principal payments on EXPECTED NEW debt									
								1 \$	
1989	72	8,885							
1990	73	8,885							
1991	74	8,885							
1992	75	8,885							
1993	76	8,885							
Total								77	44,425
10. Other notes (attach supporting schedules as required)									

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thorold C

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		2,693,899	95,152	2,789,051							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	3,657	2,693,899	95,152	2,789,051	2,716,831	63,739	-	9,166	-	2,789,736	4,342
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		948,050	-	948,050							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	948,050	-	948,050	948,050	-	-	-	-	948,050	-
Speical charges												
	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	671,775	-	671,775	671,775	-	-	-	-	671,775	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	3,657	4,313,724	95,152	4,408,876	4,336,656	63,739	-	9,166	-	4,409,561	4,342

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thorold C

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	4,878	3,321,798	127,667	-	3,449,465	3,375,348	69,292	5,051	-	3,449,691	5,104
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	1,023,468	27,287	-	1,050,755	1,049,437	-	1,318	-	1,050,755	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	4,177	2,749,960	105,498	-	2,855,458	2,788,829	62,416	4,173	-	2,855,418	4,137
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	845,643	22,566	-	868,209	867,121	-	1,088	-	868,209	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	9,055	7,940,869	283,018	-	8,223,887	8,080,735	131,708	11,630	-	8,224,073	9,241

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Thorold C

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15

		1	
		\$	
Balance at the beginning of the year	1	1,643,412	
Revenues			
Contributions from revenue fund	2	1,364,953	
Contributions from capital fund	3	14,000	
Lot levies and subdivider contributions	60	111,008	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	16,703	
- other	6	-	
--	9	53,093	
--	10	49,952	
--	11	9,792	
--	12	-	
Total revenue	13	1,619,501	
Expenditures			
Transferred to capital fund	14	811,632	
Transferred to revenue fund	15	72,002	
Charges for long term liabilities - principal and interest	16	-	
--	63	55,878	
--	20	-	
--	21	-	
Total expenditure	22	939,512	
Balance at end of year for:			
Reserves	23	2,049,323	
Reserve Funds	24	274,078	
	Total 25	2,323,401	
Analysed as follows:			
Working funds	26	350,000	
Contingencies	27	1,729	
Ministry of the Environment funds for renewals, etc			
- sewer	28	8,673	
- water	29	-	
Replacement of equipment	30	217,907	
Sick leave	31	132,201	
Insurance	32	21,881	
Workers' compensation	33	-	
Capital expenditure - general administration	34	169,533	
- roads	35	-	
- sanitary and storm sewers	36	88,829	
- parks and recreation	64	14,517	
- library	65	89,275	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	395,708	
- other and unspecified	42	1,000	
Lot levies and subdivider contributions	44	35,187	
Recreational land (the Planning Act)	46	3,496	
Parking revenues	45	9,154	
Debenture repayment	47	13,175	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	19,770	
--	52	53,577	
--	53	28,571	
--	54	34,049	
--	55	497,728	
--	56	137,441	
--	57		
Total	58	2,323,401	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thorold C

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,729,978	34,049
Accounts receivable			
Canada	2	186,312	
Ontario	3	283,124	
Region or county	4	8,387	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	4,643	receivable for
Other (including unorganized areas)	8	60,090	business taxes
Taxes receivable			
Current year's levies	9	658,758	65,997
Previous year's levies	10	248,170	13,698
Prior year's levies	11	52,183	2,431
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	9,476	
Other	17	5,000	
Other current assets	18	91,434	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	2,359,828	
Other long term assets	20	108,664	-
Total	21	5,806,047	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thorold C

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	88,984		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	312,507		
Other municipalities	29	18,677		
School Boards	30	-		
Trade accounts payable	31	325,171		
Other	32	139,704		
Other current liabilities	33	32,475		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	421,031		
- special area rates and special charges	35	5,797		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,933,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,323,401		
Accumulated net revenue (deficit)				
General revenue	42	136		
Special charges and special areas (specify)				
--	43	1,278		
--	44	2,200		
--	45	864		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 10,494		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	4,342		
School boards	57	9,241		
Unexpended capital financing / (unfinanced capital outlay)	58	197,733		
Total	59	5,806,047		

			1	
1. Number of continuous full time employees as at December 31				
Administration		1	7	
Non-line Department Support Staff		2	19	
Fire		3	9	
Police		4	-	
Transit		5	-	
Public Works		6	21	
Health Services		7	4	
Homes for the Aged		8	-	
Other Social Services		9	-	
Parks and Recreation		10	9	
Libraries		11	9	
Planning		12	1	
	Total	13	79	
			continuous full time employees December 31	
			other	
2. Total expenditures during the year on:			1	2
Wages and salaries	14	\$	\$	\$
Employee benefits	15			
			1	
			\$	
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections:	Current year's tax	16	15,499,276	
	Previous years' tax	17	534,383	
	Penalties and interest	18	-	
	Subtotal	19	16,033,659	
Discounts allowed		20	-	
Tax adjustments under section 362 and 363 of the Municipal Act				
- amounts added to the roll (negative)		22	-	
- amounts written off		23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards		24	133,575	
- recoverable from general municipal revenues		25	66,411	
Transfers to tax sale and tax registration accounts		26	-	
The Municipal Elderly Residents' Assistance Act - reductions		27	17,446	
- refunds		28	-	
Other (specify)		80	-	
	Total reductions	29	16,251,091	
Amounts added to the tax roll for collection purposes only		30	9,646	
Business taxes written off under subsection 495(1) of the Municipal Act		81	9,117	
			1	
4. Tax due dates for 1988 (lower tier municipalities only)				
Interim billings:	Number of installments	31	1	
	Due date of first installment (YYYYMMDD)	32	19880325	
	Due date of last installment (YYYYMMDD)	33	0	
Final billings:	Number of installments	34	1	
	Due date of first installment (YYYYMMDD)	35	19880826	
	Due date of last installment (YYYYMMDD)	36	0	
			\$	
Supplementary taxes levied with	1990 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31				
			long term financing requirements	
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1	2	3	4
	\$	\$	\$	\$
in 1989	58	2,069,000	-	646,000
in 1990	59	2,183,000	-	450,000
in 1991	60	750,000	-	767,000
in 1992	61	155,000	-	550,000
in 1993	62	-	-	-
	Total	63	5,157,000	2,413,000

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82		102,564	
7. Analysis of direct water and sewer billings as at December 31								
					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
					\$			
Water								
In this municipality					39	5,424	757,334	440,066
In other municipalities (specify municipality)								
--					40	-	-	-
--					41	-	-	-
--					42	-	-	-
--					43	-	-	-
--					64	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
					\$			
Sewer					44	5,267	132,767	77,148
In this municipality								
In other municipalities (specify municipality)								
--					45	-	-	-
--					46	-	-	-
--					47	-	-	-
--					48	-	-	-
--					65	-	-	-
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$			
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								
					1			
					\$			
Loans or advances due to reserve funds as at December 31					84		143,473	
10. Joint boards consolidated by this municipality								
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$			
name of joint boards					53	-	-	-
--					54	-	-	-
--					55	-	-	-
--					56	-	-	-
--					57	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
					1	2	4	3
					\$			
Approved but not financed as at December 31, 1987					67	400,000	190,000	-
Approved in 1988					68	-	-	-
Financed in 1988					69	308,700	190,000	-
No long term financing necessary					70	1,300	-	-
Approved but not financed as at December 31, 1988					71	90,000	-	-
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-
12. Forecast of total revenue fund expenditures								
					1989	1990	1991	1992
					1	2	3	4
					\$			
73					8,500,000	8,925,000	9,371,000	9,840,000
					10,332,000			