

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42046

MUNICIPALITY OF: Thornbury T

For the year ended December 31, 1988.

Thornbury T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,544,749	139,719	792,552	612,478
Direct water billings on ratepayers -- own municipality	2	155,324	-		155,324
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,700,073	139,719	792,552	767,802
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,549	-	-	2,549
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	2,061	-		2,061
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	20,060	2,001	11,345	6,714
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,255	-	-	2,255
Other	15	-	-	-	-
Municipal enterprises	16	1,174	-	-	1,174
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	28,099	2,001	11,345	14,753
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	27,600	-	-	27,600
Per Household Police	20	46,000	-	-	46,000
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	43,817	-	-	43,817
General Support	24	52,416	-	-	52,416
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	169,833	-	-	169,833
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	148,185			148,185
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	53,030			53,030
Fees and service charges	32	247,863			247,863
Subtotal	33	449,078			449,078
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	42,014	-	-	42,014
Fines	37	175			175
Penalties and interest on taxes	38	43,512			43,512
Investment income - from own funds	39	-			-
- other	40	13,726			13,726
Sales of publications, equipment, etc	42	2,077			2,077
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-	-		
Sale of Land	49	7,154			7,154
Subtotal	50	108,658	-	-	108,658
TOTAL REVENUE	51	2,455,741	141,720	803,897	1,510,124

For the year ended December 31, 1988.

Thornbury T

2LT - OP

II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	433,180	131,485	39,495	12.681000	14.919000	5,493	1,962	589	-	16	32	8,092
Separate consolidated													
Total all school board taxation	0						610,188	117,816	38,322	21,929	1,122	3,175	792,552

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Thornbury T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	28,842
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	44,123	-	18,749	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	104,171
Subtotal	15	44,123	-	18,749	104,171
Environmental services					
Sanitary Sewer System	16	-	-	-	4,103
Storm Sewer System	17	-	-	-	-
Waterworks System	18	91,907	-	-	2,409
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	91,907	-	-	6,512
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	34,281	80,102
Libraries	38	6,155	-	-	537
Other Cultural	39	-	-	-	-
Subtotal	40	12,155	-	34,281	80,639
Planning and Development					
Planning and Development	41	-	-	-	7,922
Commercial and Industrial	42	-	-	-	11,250
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	8,527
--	46	-	-	-	-
Subtotal	47	-	-	-	27,699
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	148,185	-	53,030	247,863

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Thornbury T

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	101,035	-	120,715	1,066	580	- 1,500	221,896
Protection to Persons and Property								
Fire	2	8,968	-	14,648	15,000	-	5,350	43,966
Police	3	133,098	-	34,250	-	-	-	167,348
Conservation Authority	4	-	-	-	-	8,369	-	8,369
Protective inspection and control	5	30,023	-	2,877	-	-	-	32,900
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	172,089	-	51,775	15,000	8,369	5,350	252,583
Transportation services								
Roadways	8	6,615	-	83,768	45,057	-	-	135,440
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	29,550	-	-	-	29,550
Air Transportation	13	-	-	-	-	-	-	-
--	14	10,610	-	48,317	45,379	-	-	104,306
Subtotal	15	17,225	-	161,635	90,436	-	-	269,296
Environmental services								
Sanitary Sewer System	16	-	-	135,739	-	-	1,500	137,239
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	74,018	-	186,147	-	-	5,350	254,815
Garbage Collection	19	-	-	29,250	-	-	-	29,250
Garbage Disposal	20	-	-	24,060	7,000	-	-	31,060
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	74,018	-	375,196	7,000	-	3,850	452,364
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	20,806	75	-	20,881
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	1,650	-	1,650
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	20,806	1,725	-	22,531
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	60,633	-	73,461	30,177	2,000	-	166,271
Libraries	38	7,690	-	5,258	-	-	-	12,948
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	68,323	-	78,719	30,177	2,000	-	179,219
Planning and Development								
Planning and Development	41	-	-	587	-	-	-	587
Commercial and Industrial	42	-	-	124	41,204	2,775	-	44,103
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	300	-	300
Tile Drainage and Shoreline Assistance	45	-	8,527	-	-	-	-	8,527
--	46	-	-	-	-	-	-	-
Subtotal	47	-	8,527	711	41,204	3,075	-	53,517
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	432,690	8,527	788,751	205,689	15,749	-	1,451,406

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	40,052	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	193,689	
Reserves and Reserve Funds	3	41,077	
Subtotal	4	234,766	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	5,485	
Grants and Loan Forgiveness			
Ontario	20	106,368	
Canada	21	3,000	
Other Municipalities	22	-	
Subtotal	23	109,368	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	371	
Donations	28	800	
--	30	18,500	
--	31	-	
Subtotal	32	19,671	
Total Sources of Financing	33	369,290	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	403,343	
Subtotal	36	403,343	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	403,343	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	74,105	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	30,994	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	105,099	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	74,105	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Thornbury T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	17,175	-	-	129,828
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	17,175	-	-	129,828
Transportation services					
Roadways	8	80,597	-	-	165,231
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	3,000	-	48,379
Subtotal	15	80,597	3,000	-	213,610
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	20,806
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	20,806
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	800	-	-	28,128
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	800	-	-	28,128
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	7,796	-	-	10,971
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	7,796	-	-	10,971
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	106,368	3,000	-	403,343

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Thornbury T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	5,485	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	14,392	
--		46	-	
	Subtotal	47	19,877	
Electricity		48	63,000	
Gas		49	-	
Telephone		50	-	
	Total	51	82,877	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Thornbury T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	82,877
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	82,877
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	82,877
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	82,877
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	62,414
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	62,414

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Thornbury T

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	47,923	471,167	35,740
Sewer projects - for this municipality only	48	-	218,927	396,342	40,538
- share of integrated projects	49	-	-	-	-
7. 1988 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	-	-	-	
- general tax rates *	51	-	-	-	
- special are rates and special charges	52	-	6,983	1,544	
- benefitting landowners	53	-	-	-	
- user rates (consolidated entities)	54	-	-	-	
Recovered from reserve funds	55	-	5,000	7,281	
Recovered from unconsolidated entities	56	-	-	-	
- hydro	57	-	-	-	
- gas and telephone	58	-	-	-	
--	59	-	-	-	
--	59	-	-	-	
--	59	-	-	-	
Total	78	11,983	8,825		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	1,308	1,151	-	-
1990	61	6,462	1,047	-	-
1991	62	1,960	934	-	-
1992	63	1,647	812	-	-
1993	64	1,779	680	-	-
1994-1998	65	6,721	1,178	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	19,877	5,802	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	5,050			
1991	74	5,050			
1992	75	5,050			
1993	76	5,050			
Total	77	20,200			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thornbury T

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		137,062	4,611	141,673							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	112	137,062	4,611	141,673	135,106	4,613	-	2,001	-	141,720	159
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	112	137,062	4,611	141,673	135,106	4,613	-	2,001	-	141,720	159

1988 FINANCIAL INFORMATION RETURN

Municipality

Thornbury T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	245	397,236	13,599	-	410,835	390,678	14,086	5,729	-	410,493	97
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	59	8,038	48	-	8,086	7,953	-	167	-	8,120	25
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	579	364,659	12,531	-	377,190	359,966	11,777	5,279	-	377,022	411
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	67	8,110	48	-	8,158	8,092	-	170	-	8,262	37
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	698	778,043	26,226	-	804,269	766,689	25,863	11,345	-	803,897	326

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Thornbury T

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		1	\$
Balance at the beginning of the year	1	304,554	
Revenues			
Contributions from revenue fund	2	12,000	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	130,880	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	1,481	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	144,361	
Expenditures			
Transferred to capital fund	14	41,077	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	40,113	
--	20	-	
--	21	-	
Total expenditure	22	81,190	
Balance at end of year for:			
Reserves	23	181,849	
Reserve Funds	24	185,876	
Total	25	367,725	
Analysed as follows:			
Working funds	26	70,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	7,500	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	45,000	
- library	65	-	
- other cultural	66	-	
- water	38	24,349	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	151,602	
Recreational land (the Planning Act)	46	34,274	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	35,000	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	367,725	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thornbury T

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	137,393	400
Accounts receivable			
Canada	2	-	
Ontario	3	106,802	
Region or county	4	2,023	
Other municipalities	5	2,101	
School Boards	6	17,254	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	14,025	business taxes
Taxes receivable			
Current year's levies	9	159,079	5,096
Previous year's levies	10	84,287	1,436
Prior year's levies	11	43,819	319
Penalties and interest	12	39,551	607
Less allowance for uncollectables (negative)	13	- 556	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	88,891	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	82,877	
Other long term assets	20	20,372	-
Total	21	797,918	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thornbury T

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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	11,773		
Ontario	27	36,083		
Region or county	28	-		
Other municipalities	29	1,153		
School Boards	30	183		
Trade accounts payable	31	76,089		
Other	32	61,753		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	19,877		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	63,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	367,725		
Accumulated net revenue (deficit)				
General revenue	42	19,291		
Special charges and special areas (specify)				
--	43	173,270		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 118		
Libraries	49	7,408		
Cemetaries	50	-		
Recreation, community centres and arenas	51	33,426		
--	52	625		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	159		
School boards	57	326		
Unexpended capital financing / (unfinanced capital outlay)	58	- 74,105		
Total	59	797,918		

1988 FINANCIAL INFORMATION RETURN

Municipality

Thornbury T

STATISTICAL DATA

For the year ended December 31, 1988.

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	3			
Non-line Department Support Staff	2	-			
Fire	3	-			
Police	4	3			
Transit	5	-			
Public Works	6	-			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	-			
Libraries	11	1			
Planning	12	-			
Total	13	7			
		continuous full time employees December 31			
		other			
		1 \$	2 \$		
2. Total expenditures during the year on:		14	287,900	123,520	
Wages and salaries		15	21,270	-	
Employee benefits					
				1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16			1,325,820	
Previous years' tax	17			143,450	
Penalties and interest	18			10,560	
Subtotal	19			1,479,830	
Discounts allowed	20			-	
Tax adjustments under section 362 and 363 of the Municipal Act	22			-	
- amounts added to the roll (negative)				-	
- amounts written off	23			-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24			53,493	
- recoverable from upper tier and school boards				26,112	
- recoverable from general municipal revenues	25			-	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			1,559,435	
Amounts added to the tax roll for collection purposes only	30			6,182	
Business taxes written off under subsection 495(1) of the Municipal Act	81			-	
				1	
4. Tax due dates for 1988 (lower tier municipalities only)					
Interim billings: Number of installments	31			2	
Due date of first installment (YYYYMMDD)	32			19880226	
Due date of last installment (YYYYMMDD)	33			19880430	
Final billings: Number of installments	34			2	
Due date of first installment (YYYYMMDD)	35			19880927	
Due date of last installment (YYYYMMDD)	36			19881124	
				\$	
Supplementary taxes levied with1990 due date	37			-	
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1989	58	123,437	50,500	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	123,437	50,500	-	-

				balance of fund		loans outstanding	
				1		2	
				\$		\$	
6. Ontario Home Renewal Plan trust fund at year end				82		80,820	
						28,824	
7. Analysis of direct water and sewer billings as at December 31							
				number of residential units		1988 billings residential units	
				all other properties		computer use only	
				1		2	
				\$		\$	
Water				39		870	
In this municipality				124,830		30,494	
In other municipalities (specify municipality)							
--				40		-	
--				41		-	
--				42		-	
--				43		-	
--				64		-	
				number of residential units		1988 billings residential units	
				all other properties		computer use only	
				1		2	
				\$		\$	
Sewer				44		-	
In this municipality				-		-	
In other municipalities (specify municipality)							
--				45		-	
--				46		-	
--				47		-	
--				48		-	
--				65		-	
						water	
						sewer	
						1	
						2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	
8. Selected investments of own sinking funds as at December 31							
				own municipality		other municipalities, school boards	
				Province		Federal	
				1		2	
				\$		\$	
Own sinking funds				83		-	
9. Borrowing from own reserve funds							
						1	
						\$	
Loans or advances due to reserve funds as at December 31				84		189,179	
10. Joint boards consolidated by this municipality							
				total board expenditure		contribution from this municipality	
				this municipality's share of total municipal contributions		for computer use only	
				1		2	
				\$		\$	
				3		4	
				%			
name of joint boards				53		-	
--				54		-	
--				55		-	
--				56		-	
--				57		-	
11. Applications to the Ontario Municipal Board or to Council							
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
				other submitted to Council		total	
				1		2	
				\$		\$	
				4		3	
				\$		\$	
Approved but not financed as at December 31, 1987				67		5,300	
Approved in 1988				68		176,175	
Financed in 1988				69		102,500	
No long term financing necessary				70		5,485	
Approved but not financed as at December 31, 1988				71		20,806	
Applications submitted but not approved as at Decemeber 31, 1988				72		252,384	
12. Forecast of total revenue fund expenditures							
				1989		1990	
				1991		1992	
				1993			
				1		2	
				\$		\$	
73				1,460,000		1,475,000	
				1,490,000		1,493,000	
						1,495,000	