

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 58054

MUNICIPALITY OF: Terrace Bay Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Terrace Bay Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,339,827	-	1,820,858	1,518,969
Direct water billings on ratepayers -- own municipality	2	64,750	-		64,750
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	3,404,577	-	1,820,858	1,583,719
PAYMENTS IN LIEU OF TAXATION					
Canada	7	8,397	-	1,047	7,350
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	34,013	-		34,013
The Municipal Act, section 157	10	1,725	-		1,725
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	8,072	-	-	8,072
Liquor Control Board of Ontario	14	1,280	-	-	1,280
Other	15	-	-	-	-
Municipal enterprises	16	441	-	-	441
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	53,928	-	1,047	52,881
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	27,390	-	-	27,390
Per Household Police	20	45,650	-	-	45,650
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	118,739	-	-	118,739
Northern Special Support	25	356,218	-	-	356,218
Apportionment Guarantee	26	1,734	-	-	1,734
Revenue Guarantee	27	-	-	-	-
Subtotal	28	549,731	-	-	549,731
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,830,505			1,830,505
Canada specific grants	30	10,910			10,910
Other municipalities - grants and fees	31	329,087			329,087
Fees and service charges	32	1,433,653			1,433,653
Subtotal	33	3,604,155			3,604,155
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	9,322	-	-	9,322
Fines	37	972			972
Penalties and interest on taxes	38	8,625			8,625
Investment income - from own funds	39	-			-
- other	40	38,503			38,503
Sales of publications, equipment, etc	42	3,244			3,244
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	4,485			4,485
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	6,250			6,250
Subtotal	50	71,401	-	-	71,401
TOTAL REVENUE	51	7,683,792	-	1,821,905	5,861,887

*For the year ended December 31, 1988.*

Terrace Bay Tp

## 2LT - OP

4

[illegible]



*For the year ended December 31, 1988.*

Terrace Bay Tp

2LT - OP  
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### III. School board purposes

## Elementary public

## Elementary separate

## Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						423,808	897,199	499,370	-	-	481	1,820,858

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Terrace Bay Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	3,136	-	-	38,517
Protection to Persons and Property					
Fire	2	-	-	-	700
Police	3	9,594	1,510	-	515
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	9,594	1,510	-	1,215
Transportation services					
Roadways	8	67,250	-	-	44
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	33,000	-	-	38,002
--	14	-	-	-	-
Subtotal	15	100,250	-	-	38,046
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	15,441	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	15,441	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	23,683	-	-	-
Assistance to Aged Persons	32	1,612,766	-	313,646	1,240,839
Assitance to Children	33	6,904	-	-	-
Day Nurseries	34	-	-	-	-
--	35	4,776	-	-	-
Subtotal	36	1,648,129	-	313,646	1,240,839
Recreation and Cultural Services					
Parks and Recreation	37	9,993	5,500	-	112,299
Libraries	38	9,158	-	-	430
Other Cultural	39	750	3,900	-	1,807
Subtotal	40	19,901	9,400	-	114,536
Planning and Development					
Planning and Development	41	-	-	-	500
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	49,495	-	-	-
Subtotal	47	49,495	-	-	500
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,830,505	10,910	329,087	1,433,653

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Terrace Bay Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	305,136	-	172,624	17,682	5,409	-	500,851
Protection to Persons and Property								
Fire	2	22,646	-	32,425	18,600	-	-	73,671
Police	3	331,189	-	74,374	43,215	-	-	448,778
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	17,365	-	2,338	-	-	-	19,703
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	371,200	-	109,137	61,815	-	-	542,152
Transportation services								
Roadways	8	228,098	-	111,626	22,572	-	28,402	333,894
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	581	-	35,682	4,400	-	-	40,663
Air Transportation	13	60,170	-	20,440	15,396	-	1,742	97,748
--	14	-	-	-	-	-	-	-
Subtotal	15	288,849	-	167,748	42,368	-	26,660	472,305
Environmental services								
Sanitary Sewer System	16	23,532	-	25,089	-	-	-	48,621
Storm Sewer System	17	118	-	387	-	-	-	505
Waterworks System	18	4,219	-	6,647	26,503	-	-	37,369
Garbage Collection	19	35,386	-	-	-	-	19,780	55,166
Garbage Disposal	20	21,387	-	1,787	-	-	5,689	28,863
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	84,642	-	33,910	26,503	-	25,469	170,524
Health Services								
Public Health Services	24	-	-	-	-	13,528	-	13,528
Public Health Inspection and Control	25	-	-	89	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	3,202	-	121	-	-	312	3,635
--	29	-	-	-	-	-	-	-
Subtotal	30	3,202	-	210	-	13,528	312	17,252
Social and Family Services								
General Assistance	31	-	-	-	-	30,182	-	30,182
Assistance to Aged Persons	32	2,614,241	-	607,207	28,307	-	-	3,249,755
Assitance to Children	33	-	-	6,329	-	10,765	-	17,094
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	5,529	-	5,529
Subtotal	36	2,614,241	-	613,536	28,307	46,476	-	3,302,560
Recreation and Cultural Services								
Parks and Recreation	37	308,362	-	235,295	60,484	98	879	605,118
Libraries	38	43,833	-	27,753	-	-	-	71,586
Other Cultural	39	7,643	-	20,934	-	-	-	28,577
Subtotal	40	359,838	-	283,982	60,484	98	879	705,281
Planning and Development								
Planning and Development	41	-	-	69,738	-	-	-	69,738
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	69,738	-	-	-	69,738
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,027,108	-	1,450,885	237,159	65,511	-	5,780,663

1988 FINANCIAL INFORMATION RETURN		
Municipality		
Terrace Bay Tp		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 11,330
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	187,082
Reserves and Reserve Funds	3	232,185
Subtotal	4	419,267
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	107,735
Canada	21	-
Other Municipalities	22	-
Subtotal	23	107,735
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	527,002
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	538,332
Subtotal	36	538,332
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	538,332
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Terrace Bay Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	19,822
Protection to Persons and Property					
Fire	2	-	-	-	6,075
Police	3	-	-	-	41,215
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	47,290
Transportation services					
Roadways	8	15,850	-	-	205,518
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	4,400
Air Transportation	13	-	-	-	16,195
--	14	-	-	-	-
Subtotal	15	15,850	-	-	226,113
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	42,003
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	42,003
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	33,737	-	-	62,946
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	33,737	-	-	62,946
Recreation and Cultural Services					
Parks and Recreation	37	58,148	-	-	140,158
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	58,148	-	-	140,158
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	107,735	-	-	538,332

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Terrace Bay Tp
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Terrace Bay Tp

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	11,011
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	41,224
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	52,235

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Terrace Bay Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only	46	-	-	-				
- share of integrated projects	47	-	-	-				
Sewer projects - for this municipality only	48	-	-	-				
- share of integrated projects	49	-	-	-				
7. 1988 Debt Charges								
			principal	interest				
			1	2				
			\$	\$				
Recovered from the consolidated revenue fund								
- general tax rates *	50	-	-					
- special are rates and special charges	51	-	-					
- benefitting landowners	52	-	-					
- user rates (consolidated entities)	53	-	-					
Recovered from reserve funds	54	-	-					
Recovered from unconsolidated entities								
- hydro	55	-	-					
- gas and telephone	57	-	-					
--	56	-	-					
--	58	-	-					
--	59	-	-					
Total	78	-	-					
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities			
			principal	interest	principal	interest		
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1989	60	-	-	-	-	-	-	
1990	61	-	-	-	-	-	-	
1991	62	-	-	-	-	-	-	
1992	63	-	-	-	-	-	-	
1993	64	-	-	-	-	-	-	
1994-1998	65	-	-	-	-	-	-	
1999 onwards	79	-	-	-	-	-	-	
interest to be earned on sinking funds *	69	-	-	-	-	-	-	
Downtown revitalization program	70	-	-	-	-	-	-	
Total	71	-	-	-	-	-	-	
* Includes interest to earned on Ministry of the Environment debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
						1		
						\$		
1989	72	-						
1990	73	-						
1991	74	-						
1992	75	-						
1993	76	-						
Total	77	-						
10. Other notes (attach supporting schedules as required								

## 1988 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

Terrace Bay Tp

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1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Terrace Bay Tp

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year			
		1	2	3	4	5	6	7	8	9	10	11			
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
SCHOOL BOARDS															
Elementary Public (specify)															
--	30	-	212	887,659	196	-	887,855	871,308	16,168	564	-	888,040	-	27	
--	31	-	-	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)															
--	40	-	1	93,412	63	-	93,475	93,476	-	-	-	93,476	-	-	
--	41	-	-	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)															
--	50	-	206	839,982	222	-	840,204	825,789	14,117	483	-	840,389	-	21	
--	51	-	-	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)															
--	70	-	-	-	-	-	-	-	-	-	-	-	-	-	
--	71	-	-	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	419	1,821,053	481	-	1,821,534	1,790,573	30,285	1,047	-	1,821,905	-	48

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Terrace Bay Tp
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10  
15

		1	\$
Balance at the beginning of the year	1	863,054	
Revenues			
Contributions from revenue fund	2	50,077	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	12,711	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	62,788	
Expenditures			
Transferred to capital fund	14	232,185	
Transferred to revenue fund	15	4,485	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	236,670	
Balance at end of year for:			
Reserves	23	326,090	
Reserve Funds	24	363,082	
Total	25	689,172	
Analysed as follows:			
Working funds	26	280,296	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	153,674	
Sick leave	31	13,498	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	70,633	
- roads	35	33,360	
- sanitary and storm sewers	36	-	
- parks and recreation	64	86,271	
- library	65	-	
- other cultural	66	-	
- water	38	5,646	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	45,794	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	689,172	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Terrace Bay Tp
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11  
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	276,702	975
Accounts receivable			
Canada	2	8,397	
Ontario	3	429,379	
Region or county	4	-	
Other municipalities	5	5,207	
School Boards	6	37,782	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	216,684	business taxes
Taxes receivable			
Current year's levies	9	71,513	8,115
Previous year's levies	10	15,671	2,969
Prior year's levies	11	5,657	816
Penalties and interest	12	6,027	1,322
Less allowance for uncollectables (negative)	13	- 6,061	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Other long term assets	20	-	registration
	21	1,066,958	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Terrace Bay Tp
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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	86,824		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	238,893		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	689,172		
Accumulated net revenue (deficit)				
General revenue	42	50,954		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 1,227		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	2,390		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 48		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,066,958		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		6
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		7
Transit	5		-
Public Works	6		8
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		7
Libraries	11		1
Planning	12		-
Total	13		29

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	793,577	153,887	
Wages and salaries					
Employee benefits		15	172,086	33,370	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	3,220,502
	Previous years' tax	17	34,177
	Penalties and interest	18	8,772
		19	3,263,451
	Subtotal	20	-
Discounts allowed		21	-
Tax adjustments under section 362 and 363 of the Municipal Act		22	-
	- amounts added to the roll (negative)	23	-
	- amounts written off	24	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	-
	- recoverable from upper tier and school boards	26	-
	- recoverable from general municipal revenues	27	-
Transfers to tax sale and tax registration accounts		28	-
The Municipal Elderly Residents' Assistance Act - reductions		29	-
	- refunds	30	-
Other (specify)		31	-
		32	-
		33	-
		34	-
		35	-
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		504	-
		505	-

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19880229
	Due date of last installment (YYYYMMDD)	33	19880531
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19880715
	Due date of last installment (YYYYMMDD)	36	19880915
			\$
Supplementary taxes levied with1990 due date		37	883

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	-	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	-	-		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	920	50,557	14,193	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31							84	115,798	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	-	-	
Approved in 1988					68	-	-	-	
Financed in 1988					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					5,896,000	6,031,000	6,172,000	6,321,000	6,477,000