

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41051

MUNICIPALITY OF: Tara V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Tara V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	379,942	34,171	162,061	183,710
Direct water billings on ratepayers -- own municipality	2	4,147	-		4,147
-- other municipalities	3	75	-		75
Sewer surcharge on direct water billings -- own municipality	4	3,743	-		3,743
-- other municipalities	5	-	-		-
Subtotal	6	387,907	34,171	162,061	191,675
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,366	-	-	1,366
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	1,366	-	-	1,366
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	8,880	-	-	8,880
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	41,831	-	-	41,831
General Support	24	15,174	-	-	15,174
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	65,885	-	-	65,885
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	25,020			25,020
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	37,380			37,380
Fees and service charges	32	133,871			133,871
Subtotal	33	196,271			196,271
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	7,514	-	-	7,514
Fines	37	-			-
Penalties and interest on taxes	38	4,576			4,576
Investment income - from own funds	39	-			-
- other	40	21,036			21,036
Sales of publications, equipment, etc	42	98			98
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	700			700
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	33,924	-	-	33,924
TOTAL REVENUE	51	685,353	34,171	162,061	489,121

For the year ended December 31, 1988.

Tara V

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I. Own purposes

[illegible]

For the year ended December 31, 1988.

Tara V

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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	86,800	-	-	12.569000	-	1,091	-	-	-	-	-	1,091
Separate consolidated													
Total all school board taxation	0						116,661	31,647	9,802	3,418	338	195	162,061

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Tara V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,920	-	-	1,907
Protection to Persons and Property					
Fire	2	-	-	15,473	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	15,473	-
Transportation services					
Roadways	8	9,600	-	3,644	5,991
Winter Control	9	6,500	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	16,100	-	3,644	5,991
Environmental services					
Sanitary Sewer System	16	-	-	-	2,332
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	4,865
Garbage Collection	19	-	-	-	140
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	7,337
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	11,179
--	29	-	-	-	-
Subtotal	30	-	-	-	11,179
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	18,263	104,757
Libraries	38	-	-	-	2,700
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	18,263	107,457
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	25,020	-	37,380	133,871

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Tara V

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	48,467	-	17,532	5,505	-	-	71,504
Protection to Persons and Property								
Fire	2	10,232	-	8,612	3,526	-	2,250	24,620
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	1,867	-	1,867
Protective inspection and control	5	24	-	9,866	-	-	-	9,890
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	10,256	-	18,478	3,526	1,867	2,250	36,377
Transportation services								
Roadways	8	24,789	-	14,240	20,143	-	-	59,172
Winter Control	9	12,875	-	7,912	-	-	-	20,787
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	10,689	1,474	-	-	12,163
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	37,664	-	32,841	21,617	-	-	92,122
Environmental services								
Sanitary Sewer System	16	-	-	25,311	11,937	-	-	37,248
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	10,994	-	18,919	2,238	-	2,250	29,901
Garbage Collection	19	6,176	-	15,392	-	-	-	21,568
Garbage Disposal	20	168	-	252	-	-	-	420
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	17,338	-	59,874	14,175	-	2,250	89,137
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	300	-	-	-	-	-	300
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	8,329	-	2,698	6,322	-	-	17,349
--	29	-	-	-	-	-	-	-
Subtotal	30	8,629	-	2,698	6,322	-	-	17,649
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	12,042	-	134,548	5,890	-	-	152,480
Libraries	38	-	-	5,008	32,207	-	-	37,215
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	12,042	-	139,556	38,097	-	-	189,695
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	-	-	-	-	-
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	134,396	-	270,979	89,242	1,867	-	496,484

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	72,305	
Reserves and Reserve Funds	3	-	
Subtotal	4	72,305	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	42,978	
Canada	21	-	
Other Municipalities	22	1,500	
Subtotal	23	44,478	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	55,000	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	55,000	
Total Sources of Financing	33	171,783	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	116,783	
Subtotal	36	116,783	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	55,000	
Total Applications	42	171,783	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Tara V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	505
Protection to Persons and Property					
Fire	2	-	-	1,500	5,026
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	1,500	5,026
Transportation services					
Roadways	8	15,454	-	-	35,597
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	1,474	-	-	2,948
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	16,928	-	-	38,545
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,238
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,238
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,322
--	29	-	-	-	-
Subtotal	30	-	-	-	6,322
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	5,890
Libraries	38	26,050	-	-	58,257
Other Cultural	39	-	-	-	-
Subtotal	40	26,050	-	-	64,147
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	42,978	-	1,500	116,783

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Tara V

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Tara V

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Tara V

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	20,221	-			
- share of integrated projects	49	-	-			
7. 1988 Debt Charges						
		principal	interest			
		1 \$	2 \$			
Recovered from the consolidated revenue fund						
- general tax rates *	50	-	-			
- special are rates and special charges	51	-	-			
- benefitting landowners	52	-	-			
- user rates (consolidated entities)	53	-	-			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	-	-			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	-	-			
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	-	-	-	-	-
1990	61	-	-	-	-	-
1991	62	-	-	-	-	-
1992	63	-	-	-	-	-
1993	64	-	-	-	-	-
1994-1998	65	-	-	-	-	-
1999 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
		1 \$				
1989	72	-				
1990	73	-				
1991	74	-				
1992	75	-				
1993	76	-				
Total	77	-				
10. Other notes (attach supporting schedules as required)						

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Tara V

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		20,915	835	21,750							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		12,423	-	12,423							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	3	33,338	835	34,173	32,482	1,689	-	-	-	34,171	1
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	3	33,338	835	34,173	32,482	1,689	-	-	-	34,171	1

1988 FINANCIAL INFORMATION RETURN

Municipality

Tara V

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	-	2	92,811	2,352	-	95,163	90,116	5,049	-	-	95,165	-
--	31	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)													
--	40	-	-	1,165	-	-	1,165	1,165	-	-	1,165	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)													
--	50	-	2	63,040	1,599	-	64,639	61,292	3,348	-	-	64,640	3
--	51	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)													
--	70	-	-	1,091	-	-	1,091	1,091	-	-	1,091	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	-	158,107	3,951	-	162,058	153,664	8,397	-	-	162,061	3

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Tara V

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		1 \$
Balance at the beginning of the year	1	349,510
Revenues		
Contributions from revenue fund	2	16,937
Contributions from capital fund	3	55,000
Lot levies and subdivider contributions	60	700
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	4,001
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	76,638
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	700
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	700
Balance at end of year for:		
Reserves	23	302,979
Reserve Funds	24	122,469
Total	25	425,448
Analysed as follows:		
Working funds	26	163,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	56,500
- sanitary and storm sewers	36	31,056
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	83,892
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	91,000
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	425,448

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Tara V

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	258,198	-
Accounts receivable			
Canada	2	-	
Ontario	3	27,480	
Region or county	4	-	
Other municipalities	5	6,583	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	10,641	business taxes
Taxes receivable			
Current year's levies	9	27,177	1,135
Previous year's levies	10	7,547	917
Prior year's levies	11	1,494	-
Penalties and interest	12	2,737	262
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	101,000	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	442,857	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Tara V

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,802		
Region or county	28	708		
Other municipalities	29	-		
School Boards	30	- 12		
Trade accounts payable	31	13,327		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	425,448		
Accumulated net revenue (deficit)				
General revenue	42	982		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	598		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	1		
School boards	57	3		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	442,857		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	2	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	4	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	86,918	28,075	
Wages and salaries					
Employee benefits	15	18,893		510	

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	352,550
	Previous years' tax	17	23,239
	Penalties and interest	18	4,261
	Subtotal	19	380,050
Discounts allowed		20	-
Tax adjustments under section 362 and 363 of the Municipal Act			
	- amounts added to the roll (negative)	22	-
	- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
	- recoverable from upper tier and school boards		
		24	139
	- recoverable from general municipal revenues	25	76
Transfers to tax sale and tax registration accounts		26	-
The Municipal Elderly Residents' Assistance Act - reductions		27	-
	- refunds	28	-
Other (specify)		80	-
	Total reductions	29	380,265
Amounts added to the tax roll for collection purposes only		30	-
Business taxes written off under subsection 495(1) of the Municipal Act		81	-

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:		31	-
Number of installments		32	0
Due date of first installment (YYYYMMDD)		33	0
Due date of last installment (YYYYMMDD)		34	2
Final billings:		35	19880630
Number of installments		36	19881130
Due date of first installment (YYYYMMDD)			\$
Due date of last installment (YYYYMMDD)			-
Supplementary taxes levied with1990 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	-	-	-
in 1989		59	-	-	-
in 1990		60	-	-	-
in 1991		61	-	-	-
in 1992		62	-	-	-
in 1993		63	-	-	-
Total			-	-	-

STATISTICAL DATA

For the year ended December 31, 1988.

				balance of fund		loans outstanding			
				1		2			
				\$		\$			
6. Ontario Home Renewal Plan trust fund at year end				82	38,221	15,953			
7. Analysis of direct water and sewer billings as at December 31									
				number of residential units	1988 billings residential units	all other properties	computer use only		
				1	2	3	4		
					\$	\$			
Water				39	19	1,125	3,022		
In this municipality									
In other municipalities (specify municipality)									
--				40	-	-	-		
--				41	-	-	-		
--				42	-	-	-		
--				43	-	-	-		
--				64	-	-	-		
				number of residential units	1988 billings residential units	all other properties	computer use only		
				1	2	3	4		
					\$	\$			
Sewer				44	19	599	3,144		
In this municipality									
In other municipalities (specify municipality)									
--				45	-	-	-		
--				46	-	-	-		
--				47	-	-	-		
--				48	-	-	-		
--				65	-	-	-		
						water	sewer		
						1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	252	240			
8. Selected investments of own sinking funds as at December 31									
				own municipality	other municipalities, school boards	Province	Federal		
				1	2	3	4		
				\$	\$	\$	\$		
Own sinking funds				83	-	-	-		
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31							84		
10. Joint boards consolidated by this municipality									
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
				1	2	3	4		
				\$	\$	%			
name of joint boards				53	-	-	-		
--				54	-	-	-		
--				55	-	-	-		
--				56	-	-	-		
--				57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council									
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
				1	2	4	3		
				\$	\$	\$	\$		
Approved but not financed as at December 31, 1987				67	-	-	-		
Approved in 1988				68	-	-	-		
Financed in 1988				69	-	-	-		
No long term financing necessary				70	-	-	-		
Approved but not financed as at December 31, 1988				71	-	-	-		
Applications submitted but not approved as at Decemeber 31, 1988				72	-	-	-		
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					545,600	572,880	601,524	631,600	663,180