

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53000

MUNICIPALITY OF: Sudbury R

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Sudbury R

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	-	-	-	33,621,389
Direct water billings on ratepayers -- own municipality	2	-	-		8,940,492
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	-	-	-	42,561,881
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	-	-	-	-
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	1,746,750
Per Household Police	20	-	-	-	2,911,250
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	3,163,084
General Support	24	-	-	-	3,705,762
Northern Special Support	25	-	-	-	11,117,287
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	-	-	-	22,644,133
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	-			27,325,853
Canada specific grants	30	-			50,791
Other municipalities - grants and fees	31	-			1,650,521
Fees and service charges	32	-			4,742,859
Subtotal	33	-			33,770,025
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	833,088
Fines	37	-			231,717
Penalties and interest on taxes	38	-			-
Investment income - from own funds	39	-			-
- other	40	-			817,526
Sales of publications, equipment, etc	42	-			61,131
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			234,428
Contributions from non-consolidated entities	45	-			-
--	46	-			1,239,958
--	47	-			-
--	48	-			-
Sale of Land	49	-			289,137
Subtotal	50	-	-	-	3,706,985
TOTAL REVENUE	51	-	-	-	102,683,023

For the year ended December 31, 1988.

Sudbury R

2LT - OP

[illegible]

For the year ended December 31, 1988.

Sudbury R

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II. Upper tier purposes

For the year ended December 31, 1988.

Sudbury R

2LT - OP

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						-	-	-	-	-	-	-

For the year ended December 31, 1988.

Sudbury R

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ANALYSIS OF UPPER TIER LEVIES
AND DIRECT CHARGES

For the year ended December 31, 1988.

LEVIES ON SUPPORTING MUNICIPALITIES										DIRECT BILLINGS ON RATEPAYERS					
Municipalities which support the upper tier	Municipal Code	levies for special purposes (please specify								water service charges		sewer service charges			
		levy for general purposes *						Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies				
			residences	all other properties		residences	all other properties								
		3 \$	4 \$	5 \$	6 \$	17 \$	20 \$	21 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$	
	36														
	37														
	38														
	39														
	40														
	41														
	42														
	43														
	44														
	45														
	46														
	47	29,547,425	575,840	760,075	1,522,094	770,749	-	-	445,204	33,621,387	5,802,489	3,138,003	-	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Sudbury R

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	40,175	6,594	842,896	486,475
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	8,439	8,627	-	94,714
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	2,584	2,230	-	222,911
Emergency measures	6	-	-	-	-
Subtotal	7	11,022	10,857	-	317,625
Transportation services					
Roadways	8	3,339,467	-	524	55,457
Winter Control	9	1,465,521	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	4,804,988	-	524	55,457
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	10,248	432,905
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	10,248	432,905
Health Services					
Public Health Services	24	3,686,999	-	153,795	120,883
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	3,686,999	-	153,795	120,883
Social and Family Services					
General Assistance	31	15,205,015	-	611,510	27,077
Assistance to Aged Persons	32	2,740,844	3,879	31,548	3,016,467
Assitance to Children	33	-	-	-	-
Day Nurseries	34	728,111	3,822	-	40,181
--	35	-	-	-	-
Subtotal	36	18,673,970	7,701	643,058	3,083,726
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	8,000	12,971	-	70,773
Commercial and Industrial	42	24,868	-	-	9,960
Residential Development	43	-	-	-	165,056
Agriculture and Reforestation	44	75,831	12,668	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	108,699	25,639	-	245,789
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	27,325,853	50,791	1,650,521	4,742,859

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	2,691,106	1,296,264	4,473,696	5,800,488	-	- 461,477	13,800,076
Protection to Persons and Property								
Fire	2	2,064	-	1,406	-	-	-	3,470
Police	3	13,714,092	-	1,054,273	494,106	-	7,056	15,269,527
Conservation Authority	4	-	-	-	169,500	279,217	827	449,544
Protective inspection and control	5	1,074,364	-	30,265	4,066	-	12	1,108,706
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	14,790,519	-	1,085,943	667,672	279,217	7,894	16,831,246
Transportation services								
Roadways	8	1,726,737	1,058,658	1,823,532	1,505,264	-	38,090	6,152,282
Winter Control	9	873,718	-	1,731,610	68,118	-	21,783	2,695,229
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	2,600,455	1,058,658	3,555,142	1,573,382	-	59,874	8,847,511
Environmental services								
Sanitary Sewer System	16	5,022,427	5,103,742	3,892,980	1,096,188	-	48,003	15,163,340
Storm Sewer System	17	-	29,456	-	-	-	-	29,456
Waterworks System	18	3,130,452	3,509,639	3,411,524	1,277,144	-	222,397	11,551,155
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	1,077	31,898	568,720	-	-	-	601,695
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	8,153,956	8,674,734	7,873,224	2,373,332	-	270,400	27,345,646
Health Services								
Public Health Services	24	3,905,363	-	989,732	37,624	-	20,680	4,953,399
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	597,597	-	-	5,000	-	602,597
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	3,905,363	597,597	989,732	37,624	5,000	20,680	5,555,996
Social and Family Services								
General Assistance	31	1,720,175	-	1,661,131	37,768	16,334,717	70,212	19,824,003
Assistance to Aged Persons	32	4,951,308	-	1,025,503	105,040	-	25,161	6,107,012
Assitance to Children	33	-	-	39,700	-	1,020,863	-	1,060,563
Day Nurseries	34	422,549	-	493,002	21,901	-	7,075	944,526
--	35	-	-	-	-	-	-	-
Subtotal	36	7,094,031	-	3,219,336	164,709	17,355,580	102,448	27,936,104
Recreation and Cultural Services								
Parks and Recreation	37	-	-	-	-	-	-	-
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	-	-	-	-	-
Planning and Development								
Planning and Development	41	1,227,515	-	66,455	21,081	-	-	1,315,052
Commercial and Industrial	42	366,885	-	292,565	241,925	-	182	901,557
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	96,782	-	4,315	-	-	-	101,097
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,691,183	-	363,336	263,006	-	182	2,317,706
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	40,926,613	11,627,254	21,560,409	10,880,212	17,639,797	-	102,634,286

For the year ended December 31, 1988.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	260,159	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		2,862,627	
Reserves and Reserve Funds	3		7,595,244	
Subtotal	4		10,457,871	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		2,700,000	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		2,700,000	
Grants and Loan Forgiveness				
Ontario	20		7,575,744	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		7,575,744	
Other Financing				
Prepaid Special Charges	24		211,491	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		69,849	
--	31		-	
Subtotal	32		281,340	
Total Sources of Financing	33		21,014,955	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		20,957,175	
Subtotal	36		20,957,175	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		20,957,175	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	317,939	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	317,939	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	317,939	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Sudbury R

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,025,188
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	503,414
Conservation Authority	4	-	-	-	94,600
Protective inspection and control	5	-	-	-	4,066
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	602,080
Transportation services					
Roadways	8	3,159,363	-	-	5,759,274
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	3,159,363	-	-	5,759,274
Environmental services					
Sanitary Sewer System	16	1,076,336	-	-	4,527,702
Storm Sewer System	17	-	-	-	-
Waterworks System	18	2,160,310	-	-	6,178,475
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	24,735	-	-	219,117
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	3,261,381	-	-	10,925,294
Health Services					
Public Health Services	24	-	-	-	20,132
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	461,377
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	481,509
Social and Family Services					
General Assistance	31	-	-	-	13,213
Assistance to Aged Persons	32	1,155,000	-	-	2,119,913
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	21,901
--	35	-	-	-	-
Subtotal	36	1,155,000	-	-	2,155,027
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	8,803
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	8,803
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	7,575,744	-	-	20,957,175

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Sudbury R

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		1	\$
General Government	1	5,347,983	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	2,741,364	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	2,741,364	
Environmental services			
Sanitary Sewer System	16	25,930,050	
Storm Sewer System	17	27,329	
Waterworks System	18	18,537,815	
Garbage Collection	19	-	
Garbage Disposal	20	180,338	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	44,675,532	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	2,102,488	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	2,102,488	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	54,867,367	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Sudbury R

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	20,272,232	
: To Canada and agencies	2	2,389,789	
: To other	3	41,308,000	
	4	63,970,021	Subtotal
Plus: All debt assumed by the municipality from others	5	3,032,144	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	11,819,184	
	9	11,819,184	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	315,614	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	315,614	Subtotal
	15	54,867,367	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	36,368,358	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	18,499,009	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	4,628,033	
- par value of this amount in U.S. dollars	26	4,600,383	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	32,517	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	4,985,495	
Total liability under OMERS plans			
- initial unfunded	34	900,820	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	291,210	
Other (specify)	42	2,954,828	
--	43	-	
--	44	-	
	45	9,132,353	Total

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Sudbury R

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1	2	3				
	\$	\$	\$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1988 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund	50	5,790,894	5,836,360				
- general tax rates *	51	-	-				
- special are rates and special charges	52	-	-				
- benefitting landowners	53	-	-				
- user rates (consolidated entities)	54	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	5,790,894	5,836,360				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	6,017,723	5,396,844	-	-	-	-
1990	61	6,346,750	4,765,333	-	-	-	-
1991	62	6,538,848	4,115,277	-	-	-	-
1992	63	6,603,740	3,428,812	-	-	-	-
1993	64	6,419,679	2,798,352	-	-	-	-
1994-1998	65	9,269,544	8,536,945	-	-	-	-
1999 onwards	79	13,500,088	8,592,495	-	-	-	-
interest to be earned on sinking funds *	69	170,995	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	54,867,367	37,634,058	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989						72	-
1990						73	-
1991						74	-
1992						75	-
1993						76	-
						77	-
					Total		
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

Sudbury R

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

Municipality

Sudbury R

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Sudbury R

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15

		1	\$
Balance at the beginning of the year	1	15,878,789	
Revenues			
Contributions from revenue fund	2	8,017,586	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	518,820	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	147,397	
- other	6	1,088,894	
--	9	15,392	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	9,788,089	
Expenditures			
Transferred to capital fund	14	7,595,244	
Transferred to revenue fund	15	234,428	
Charges for long term liabilities - principal and interest	16	-	
--	63	54,399	
--	20	257,282	
--	21	336,747	
Total expenditure	22	8,478,100	
Balance at end of year for:			
Reserves	23	4,126,255	
Reserve Funds	24	13,062,523	
Total	25	17,188,778	
Analysed as follows:			
Working funds	26	25,000	
Contingencies	27	397,017	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,203,796	
Sick leave	31	474,988	
Insurance	32	431,816	
Workers' compensation	33	-	
Capital expenditure - general administration	34	264,142	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	1,135,539	
- other and unspecified	42	11,933,709	
Lot levies and subdivider contributions	44	787,323	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	351,787	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	4,037	
--	53	74,900	
--	54	99,724	
--	55	5,000	
--	56	-	
--	57		
Total	58	17,188,778	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sudbury R

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	17,170,576	-
Accounts receivable			
Canada	2	12,597	
Ontario	3	3,009,428	
Region or county	4	-	
Other municipalities	5	989,371	
School Boards	6	-	portion of taxes
Waterworks	7	3,273,619	receivable for
Other (including unorganized areas)	8	884,190	business taxes
Taxes receivable			
Current year's levies	9	-	-
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	984,987	portion of line 20
Capital outlay to be recovered in future years	19	54,867,367	for tax sale / tax
Other long term assets	20	-	registration
	21	81,192,135	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sudbury R

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,085,933		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	6,059,481		
Other	32	-		
Other current liabilities	33	3,116,835		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	41,841,823		
- special area rates and special charges	35	-		
- benefitting landowners	36	13,025,544		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 3,693,000		
Reserves and reserve funds	41	17,188,778		
Accumulated net revenue (deficit)				
General revenue	42	1,001,832		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	335,181		
--	53	-		
--	54	911,789		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	317,939		
Total	59	81,192,135		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		9
Non-line Department Support Staff	2		88
Fire	3		-
Police	4		279
Transit	5		-
Public Works	6		253
Health Services	7		123
Homes for the Aged	8		115
Other Social Services	9		56
Parks and Recreation	10		-
Libraries	11		-
Planning	12		27
Total	13		950

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	31,229,417		3,636,404	
Employee benefits	15	5,621,300		429,200	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			-	
Previous years' tax	17			-	
Penalties and interest	18			-	
	19			-	
	20			-	
Discounts allowed					
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22			-	
- amounts written off	23			-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24			-	
- recoverable from general municipal revenues	25			-	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			-	
Amounts added to the tax roll for collection purposes only	30			-	
Business taxes written off under subsection 495(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		-
Due date of first installment (YYYYMMDD)	32		0
Due date of last installment (YYYYMMDD)	33		0
Final billings:			
Number of installments	34		-
Due date of first installment (YYYYMMDD)	35		0
Due date of last installment (YYYYMMDD)	36		0
			\$
Supplementary taxes levied with1990 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	21,900,000	-	-	200,000
in 1990	59	18,500,000	-	-	200,000
in 1991	60	19,000,000	-	-	200,000
in 1992	61	19,000,000	-	-	200,000
in 1993	62	21,400,000	-	-	200,000
Total	63	99,800,000	-	-	1,000,000

STATISTICAL DATA

For the year ended December 31, 1988.

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	2,023,511	1,178,675	
7. Analysis of direct water and sewer billings as at December 31								
Water			number of residential units	1988 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	39	53,050	5,802,489		3,138,003		
	In other municipalities (specify municipality)							
	--	40	-	-		-	-	
	--	41	-	-		-	-	
	--	42	-	-		-	-	
	--	43	-	-		-	-	
	--	64	-	-		-	-	
Sewer			number of residential units	1988 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	44	-	-		-		
	In other municipalities (specify municipality)							
	--	45	-	-		-	-	
	--	46	-	-		-	-	
	--	47	-	-		-	-	
	--	48	-	-		-	-	
	--	65	-	-		-	-	
					water		sewer	
					1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	51,110	
8. Selected investments of own sinking funds as at December 31								
		own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
Own sinking funds		83	-	-	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31					84	13,062,523		
10. Joint boards consolidated by this municipality								
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
		1	2	3	4			
		\$	\$	%				
name of joint boards								
--		53	-	-	-	-	-	
--		54	-	-	-	-	-	
--		55	-	-	-	-	-	
--		56	-	-	-	-	-	
--		57	-	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
Approved but not financed as at December 31, 1987		67	-	26,042,867	-	26,042,867		
Approved in 1988		68	-	-	-	-		
Financed in 1988		69	-	2,700,000	-	2,700,000		
No long term financing necessary		70	-	804,000	-	804,000		
Approved but not financed as at December 31, 1988		71	-	22,538,867	-	22,538,867		
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-	-		
12. Forecast of total revenue fund expenditures								
		1989	1990	1991	1992	1993		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
		73	107,700,000	113,000,000	118,500,000	124,400,000	130,600,000	