

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 48052

MUNICIPALITY OF: Sturgeon Falls T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,523,225	-	1,740,262	1,782,963
Direct water billings on ratepayers -- own municipality	2	233,981	-		233,981
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	290,877	-		290,877
-- other municipalities	5	-	-		-
Subtotal	6	4,048,083	-	1,740,262	2,307,821
PAYMENTS IN LIEU OF TAXATION					
Canada	7	12,373	-	-	12,373
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	4,001	-		4,001
The Municipal Act, section 157	10	-	-		-
Other	11	1,960	-		1,960
Ontario Enterprises					
Ontario Housing Corporation	12	79,111	-	39,325	39,786
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,575	-	-	3,575
Other	15	38	-	-	38
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	6,675	-	-	6,675
Subtotal	18	107,733	-	39,325	68,408
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	67,530	-	-	67,530
Per Household Police	20	112,550	-	-	112,550
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	649,880	-	-	649,880
General Support	24	224,865	-	-	224,865
Northern Special Support	25	674,594	-	-	674,594
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	1,729,419	-	-	1,729,419
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	3,532,130			3,532,130
Canada specific grants	30	45,125			45,125
Other municipalities - grants and fees	31	587,453			587,453
Fees and service charges	32	1,526,054			1,526,054
Subtotal	33	5,690,762			5,690,762
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	49,828	-	-	49,828
Fines	37	5,675			5,675
Penalties and interest on taxes	38	25,606			25,606
Investment income - from own funds	39	-			-
- other	40	24,513			24,513
Sales of publications, equipment, etc	42	16,047			16,047
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	28,878			28,878
Contributions from non-consolidated entities	45	-			-
--	46	3,531			3,531
--	47	-			-
--	48	-			-
Sale of Land	49	175,007			175,007
Subtotal	50	329,085	-	-	329,085
TOTAL REVENUE	51	11,905,082	-	1,779,587	10,125,495

For the year ended December 31, 1988.

Sturgeon Falls T

2LT - OP
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II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Sturgeon Falls T

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Sturgeon Falls T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	19,810,632	3,052,350	1,122,215	14.510000	17.080000	287,452	52,134	19,168	2,778	1,581	1,264	364,377
Separate consolidated													
Total all school board taxation	0						824,348	611,095	285,527	9,262	5,719	4,311	1,740,262

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Sturgeon Falls T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	4,351	-	-	162,467
Protection to Persons and Property					
Fire	2	-	-	-	3,485
Police	3	-	-	-	1,421
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	3,050	-	1,357	-
Subtotal	7	3,050	-	1,357	4,906
Transportation services					
Roadways	8	194,905	-	-	-
Winter Control	9	55,394	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	18,698
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	250,299	-	-	18,698
Environmental services					
Sanitary Sewer System	16	-	-	4,843	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	12,177	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	17,020	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	1,153,826	-	252,226	294
Assistance to Aged Persons	32	2,054,225	17,880	188,838	1,177,943
Assitance to Children	33	-	-	94,315	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	3,208,051	17,880	535,379	1,178,237
Recreation and Cultural Services					
Parks and Recreation	37	6,687	13,607	-	123,609
Libraries	38	18,618	4,140	20,933	6,120
Other Cultural	39	-	-	-	-
Subtotal	40	25,305	17,747	20,933	129,729
Planning and Development					
Planning and Development	41	40,039	-	10,464	27,392
Commercial and Industrial	42	1,035	-	2,300	4,625
Residential Development	43	-	9,498	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	41,074	9,498	12,764	32,017
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,532,130	45,125	587,453	1,526,054

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Sturgeon Falls T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	207,779	2,251	407,890	395,660	14,074	-	949,697
Protection to Persons and Property								
Fire	2	270,878	4,334	34,849	19,238	-	31,000	360,299
Police	3	541,980	-	40,481	11,580	-	14,434	608,475
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	4,898	-	-	-	4,898
Emergency measures	6	-	-	4,637	-	-	-	4,637
Subtotal	7	812,858	4,334	84,865	30,818	-	45,434	978,309
Transportation services								
Roadways	8	123,930	53,829	246,628	-	-	99,904	324,483
Winter Control	9	45,421	-	21,737	-	-	52,328	119,486
Transit	10	-	-	-	-	-	-	-
Parking	11	29,252	-	1,461	-	-	-	30,713
Street Lighting	12	-	-	71,043	-	-	-	71,043
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	198,603	53,829	340,869	-	-	47,576	545,725
Environmental services								
Sanitary Sewer System	16	67,472	177,246	328,587	-	-	11,297	584,602
Storm Sewer System	17	24,737	48,474	17,318	-	-	11,295	101,824
Waterworks System	18	270,291	3,968	80,808	-	-	2,978	352,089
Garbage Collection	19	42,038	-	776	-	-	23,962	66,776
Garbage Disposal	20	-	-	79,185	-	-	-	79,185
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	404,538	229,688	506,674	-	-	43,576	1,184,476
Health Services								
Public Health Services	24	-	-	-	-	38,499	-	38,499
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	84,045	-	-	-	-	84,045
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	84,045	-	-	38,499	-	122,544
Social and Family Services								
General Assistance	31	475,651	-	1,073,611	-	-	-	1,549,262
Assistance to Aged Persons	32	2,979,917	135,234	594,275	2,000	-	-	3,711,426
Assitance to Children	33	-	-	-	-	121,724	-	121,724
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	3,455,568	135,234	1,667,886	2,000	121,724	-	5,382,412
Recreation and Cultural Services								
Parks and Recreation	37	280,631	4,871	113,329	-	6,342	-	405,173
Libraries	38	88,443	-	25,042	512	-	32,826	146,823
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	369,074	4,871	138,371	512	6,342	32,826	551,996
Planning and Development								
Planning and Development	41	50,523	-	39,748	-	-	3,697	93,968
Commercial and Industrial	42	2,786	-	29,334	55,678	-	-	87,798
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	53,309	-	69,082	55,678	-	3,697	181,766
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,501,729	514,252	3,215,637	484,668	180,639	-	9,896,925

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	586,251		
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2	482,668		
Reserves and Reserve Funds	3	-		
Subtotal	4	482,668		
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5	-		
Ontario Financing Authority	7	-		
P.R.I.D.E. Program	60	-		
Other Ontario Housing Programs	10	-		
Ministry of the Environment	11	-		
Tile Drainage and Shoreline Property Assistance Programs	12	-		
Serial Debentures	13	-		
Sinking Fund Debentures	14	-		
Long Term Bank Loans	15	-		
Long Term Reserve Fund Loans	16	-		
- -	17	-		
Subtotal *	18	-		
Grants and Loan Forgiveness				
Ontario	20	796,048		
Canada	21	35,664		
Other Municipalities	22	-		
Subtotal	23	831,712		
Other Financing				
Prepaid Special Charges	24	-		
Proceeds From Sale of Land and Other Capital Assets	25	-		
Investment Income				
From Own Funds	26	-		
Other	27	-		
Donations	28	270,290		
--	30	-		
--	31	-		
Subtotal	32	270,290		
Total Sources of Financing	33	1,584,670		
Applications				
Own Expenditures				
Short Term Interest Costs	34	-		
Other	35	1,491,096		
Subtotal	36	1,491,096		
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37	-		
Unconsolidated Local Boards	38	-		
Individuals	39	-		
Subtotal	40	-		
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-		
Total Applications	42	1,491,096		
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	492,677		
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44 -	20,311		
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45	172,815		
- Proceeds From Long Term Liabilities	46	-		
- Transfers From Reserves and Reserve Funds	47	-		
- -	48	340,173		
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	492,677		
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-		

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Sturgeon Falls T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	14,226
Protection to Persons and Property					
Fire	2	6,560	2,260	-	28,057
Police	3	1,300	-	-	12,880
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	7,860	2,260	-	40,937
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	543,486	-	-	706,744
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	543,486	-	-	706,744
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	38,125	13,766	-	163,594
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	38,125	13,766	-	163,594
Recreation and Cultural Services					
Parks and Recreation	37	195,327	9,638	-	503,155
Libraries	38	-	-	-	512
Other Cultural	39	-	-	-	-
Subtotal	40	195,327	9,638	-	503,667
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	11,250	10,000	-	61,928
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	11,250	10,000	-	61,928
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	796,048	35,664	-	1,491,096

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Sturgeon Falls T

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		1	\$
General Government	1	2,000	
Protection to Persons and Property			
Fire	2	14,271	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	14,271
Transportation services			
Roadways	8	88,789	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	88,789
Environmental services			
Sanitary Sewer System	16	1,377,707	
Storm Sewer System	17	159,584	
Waterworks System	18	6,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	1,543,291
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	437,450	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	437,450
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	282,882	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	282,882
Recreation and Cultural Services			
Parks and Recreation	37	21,437	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	21,437
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	13,500	
Gas	49	-	
Telephone	50	-	
	Total	51	2,403,620

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Sturgeon Falls T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	2,219,977	
: To Canada and agencies	2	-	
: To other	3	582,609	
	4	2,802,586	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	398,966	
	9	398,966	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	2,403,620	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	764,235	
Long term bank loans	18	348,882	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	1,290,503	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	562,742	
Total liability under OMERS plans			
- initial unfunded	34	34,576	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	597,318	Total

Municipality

Sturgeon Falls T

For the year ended December 31, 1988.

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6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	-	
- share of integrated projects	49	-	-	-	-	-	
7. 1988 Debt Charges							
					principal	interest	
					1	2	
					\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	229,217			132,495		
- special are rates and special charges	51	-			-		
- benefitting landowners	52	7,816			2,909		
- user rates (consolidated entities)	53	21,228			120,587		
Recovered from reserve funds	54	-			-		
Recovered from unconsolidated entities							
- hydro	55	3,300			1,722		
- gas and telephone	57	-			-		
--	56	-			-		
--	58	-			-		
--	59	-			-		
Total	78	261,561			257,713		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	272,042	229,322	-	-	3,500	1,407
1990	61	270,627	201,173	-	-	1,000	1,075
1991	62	188,600	172,873	-	-	1,000	968
1992	63	181,189	152,869	-	-	2,000	860
1993	64	91,232	136,674	-	-	2,000	645
1994-1998	65	416,566	529,196	-	-	4,000	645
1999 onwards	79	969,864	681,313	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,390,120	2,103,420	-	-	13,500	5,600
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989	72					100,000	
1990	73					100,000	
1991	74					100,000	
1992	75					100,000	
1993	76					100,000	
Total	77					500,000	
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

Sturgeon Falls T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

Municipality

Sturgeon Falls T

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	14,482	497,661	3,557	-	501,218	476,630	29,460	3,275	-	509,365	22,629
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 73	488,453	7,354	-	495,807	476,816	-	18,996	-	495,812	- 68
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	33,891	390,672	2,760	-	393,432	369,807	23,172	2,540	-	395,519	35,978
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	102	373,329	5,624	-	378,953	364,377	-	14,514	-	378,891	40
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	48,402	1,750,115	19,295	-	1,769,410	1,687,630	52,632	39,325	-	1,779,587	58,579

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Sturgeon Falls T

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		1 \$
Balance at the beginning of the year	1	201,324
Revenues		
Contributions from revenue fund	2	2,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	5,177
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	7,177
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	28,878
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	28,878
Balance at end of year for:		
Reserves	23	114,000
Reserve Funds	24	65,623
Total	25	179,623
Analysed as follows:		
Working funds	26	24,000
Contingencies	27	50,000
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	89,076
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	10,547
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	6,000
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	179,623

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sturgeon Falls T

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	295,911	43,500
Accounts receivable			
Canada	2	13,317	
Ontario	3	972,607	
Region or county	4	-	
Other municipalities	5	2,126	
School Boards	6	-	portion of taxes
Waterworks	7	1,372	receivable for
Other (including unorganized areas)	8	397,974	business taxes
Taxes receivable			
Current year's levies	9	115,964	5,349
Previous year's levies	10	28,028	1,369
Prior year's levies	11	5,027	360
Penalties and interest	12	4,596	377
Less allowance for uncollectables (negative)	13	- 1,800	- 1,800
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	187,001	portion of line 20
Capital outlay to be recovered in future years	19	2,403,620	for tax sale / tax
Other long term assets	20	-	registration
	21	4,425,743	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1988.

Sturgeon Falls T

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	437,141		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	801,000		
Accounts payable and accrued liabilities				
Canada	26	17,789		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	41,375		
Trade accounts payable	31	693,279		
Other	32	116,832		
Other current liabilities	33	12,788		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,072,856		
- special area rates and special charges	35	-		
- benefitting landowners	36	20,760		
- user rates (consolidated entities)	37	1,296,504		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	13,500		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	179,623		
Accumulated net revenue (deficit)				
General revenue	42	10,820		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	4,590		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	11,816		
--	53	42,796		
--	54	55,241		
--	55	54,763		
Region or county	56	-		
School boards	57	58,579		
Unexpended capital financing / (unfinanced capital outlay)	58	492,677		
Total	59	4,425,743		

STATISTICAL DATA

For the year ended December 31, 1988.

										1				
1. Number of continuous full time employees as at December 31														
Administration										1	8			
Non-line Department Support Staff										2	-			
Fire										3	5			
Police										4	10			
Transit										5	-			
Public Works										6	14			
Health Services										7	-			
Homes for the Aged										8	74			
Other Social Services										9	8			
Parks and Recreation										10	5			
Libraries										11	3			
Planning										12	2			
Total										13	129			
										continuous full time employees December 31		other		
										1	2			
										\$	\$			
2. Total expenditures during the year on:														
Wages and salaries										14	4,687,168	-		
Employee benefits										15	814,561	-		
										1		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	3,300,172			
Previous years' tax										17	157,848			
Penalties and interest										18	31,812			
Subtotal										19	3,489,832			
Discounts allowed										20	-			
Tax adjustments under section 362 and 363 of the Municipal Act														
- amounts added to the roll (negative)										22	-			
- amounts written off										23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards										24	8,135			
- recoverable from general municipal revenues										25	9,349			
Transfers to tax sale and tax registration accounts										26	-			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Other (specify)										80	-			
Total reductions										29	3,507,316			
Amounts added to the tax roll for collection purposes only										30	-			
Business taxes written off under subsection 495(1) of the Municipal Act										81	-			
										1				
4. Tax due dates for 1988 (lower tier municipalities only)														
Interim billings: Number of installments										31	2			
Due date of first installment (YYYYMMDD)										32	19880426			
Due date of last installment (YYYYMMDD)										33	19880526			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19880927			
Due date of last installment (YYYYMMDD)										36	19881026			
											\$			
Supplementary taxes levied with 1990 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
										1	2	3	4	
										\$	\$	\$	\$	
Estimated to take place														
in 1989										58	7,915,504	2,348,000	-	-
in 1990										59	7,035,252	-	-	-
in 1991										60	3,562,500	-	-	-
in 1992										61	822,500	-	-	-
in 1993										62	944,500	-	-	-
Total										63	20,280,256	2,348,000	-	-

STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	78,363		41,668	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	39	2,162	217,602	16,379	
	40	-	-	-	-
	41	-	-	-	-
	42	-	-	-	-
	43	-	-	-	-
	64	-	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
Sewer		1	2	3	4
			\$	\$	
	44	2,133	270,516	20,361	
	45	-	-	-	-
	46	-	-	-	-
	47	-	-	-	-
	48	-	-	-	-
	65	-	-	-	-
				water	sewer
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				1	2
	66	-		-	-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	53	-	-	-	-
	54	-	-	-	-
	55	-	-	-	-
	56	-	-	-	-
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1987 Approved in 1988 Financed in 1988 No long term financing necessary Approved but not financed as at December 31, 1988 Applications submitted but not approved as at Decemeber 31, 1988		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	2,348,000	-	2,348,000
	68	-	-	-	-
	69	-	-	-	-
	70	-	-	-	-
	71	-	2,348,000	-	2,348,000
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
73		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
		10,363,000	10,881,000	11,425,000	11,996,000
					12,596,000