

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 10014

MUNICIPALITY OF: Storrington Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Storrington Tp

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,779,732	130,326	1,151,730	497,676
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,779,732	130,326	1,151,730	497,676
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,221	-	-	3,221
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	145	-	-	145
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	3,366	-	-	3,366
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	50,670	-	-	50,670
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	92,903	-	-	92,903
General Support	24	30,962	-	-	30,962
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	174,535	-	-	174,535
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	135,757			135,757
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	45,266			45,266
Subtotal	33	181,023			181,023
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	21,548	-	-	21,548
Fines	37	-			-
Penalties and interest on taxes	38	34,593			34,593
Investment income - from own funds	39	-			-
- other	40	9,724			9,724
Sales of publications, equipment, etc	42	4,753			4,753
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	56,628			56,628
Contributions from non-consolidated entities	45	-			-
--	46	259			259
--	47	3,245			3,245
--	48	3,401			3,401
Sale of Land	49	-			-
Subtotal	50	134,151	-	-	134,151
TOTAL REVENUE	51	2,272,807	130,326	1,151,730	990,751

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Storrington Tp

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	339,761	345	100	78.293000	92.109000	26,600	32	9	996	-	-	27,637
Separate consolidated													
Total all school board taxation	0						1,049,107	66,961	11,325	19,690	3,116	1,531	1,151,730

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,162
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	88,571	-	-	4,022
Winter Control	9	10,221	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	98,792	-	-	4,022
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,465
--	29	-	-	-	-
Subtotal	30	-	-	-	4,465
Social and Family Services					
General Assistance	31	26,984	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	26,984	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	9,981	-	-	1,381
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	9,981	-	-	1,381
Planning and Development					
Planning and Development	41	-	-	-	21,800
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	8,436
--	46	-	-	-	-
Subtotal	47	-	-	-	30,236
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	135,757	-	-	45,266

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	71,035	-	61,012	11,387	-	-	143,434
Protection to Persons and Property								
Fire	2	18,457	-	38,037	54,199	-	-	110,693
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	7,165	-	7,165
Protective inspection and control	5	6,251	-	2,256	-	-	-	8,507
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	24,708	-	40,293	54,199	7,165	-	126,365
Transportation services								
Roadways	8	126,914	-	230,225	129,508	-	-	486,647
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,649	-	-	-	8,649
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	2,741	-	-	-	2,741
Subtotal	15	126,914	-	241,615	129,508	-	-	498,037
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	-	-	-	-	-
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	300	-	10,401	533	-	-	11,234
--	29	-	-	-	-	-	-	-
Subtotal	30	300	-	10,401	533	-	-	11,234
Social and Family Services								
General Assistance	31	5,522	-	1,169	-	34,343	-	41,034
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	5,522	-	1,169	-	34,343	-	41,034
Recreation and Cultural Services								
Parks and Recreation	37	43,346	-	38,857	16,230	-	-	98,433
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	43,346	-	38,857	16,230	-	-	98,433
Planning and Development								
Planning and Development	41	11,330	-	49,126	-	-	-	60,456
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	8,436	-	-	-	-	8,436
--	46	-	-	-	-	-	-	-
Subtotal	47	11,330	8,436	49,126	-	-	-	68,892
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	283,155	8,436	442,473	211,857	41,508	-	987,429

1988 FINANCIAL INFORMATION RETURN

Municipality

Storrington Tp

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	1,229
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		189,695
Reserves and Reserve Funds	3		21,200
Subtotal	4		210,895
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
P.R.I.D.E. Program	60		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		274,160
Canada	21		-
Other Municipalities	22		-
Subtotal	23		274,160
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		-
--	31		-
Subtotal	32		-
Total Sources of Financing	33		485,055
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		486,284
Subtotal	36		486,284
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		-
Total Applications	42		486,284
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Storrington Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	2,986
Protection to Persons and Property				
Fire	2	14,989	-	70,417
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	14,989	-	70,417
Transportation services				
Roadways	8	259,171	-	388,679
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	259,171	-	388,679
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	533
--	29	-	-	-
Subtotal	30	-	-	533
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	23,669
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	23,669
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	274,160	-	486,284

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Storrington Tp

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For the year ended December 31, 1988.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	27,955
--	46	-
Subtotal	47	27,955
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	27,955

1988 FINANCIAL INFORMATION RETURN

Municipality

Storrington Tp

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	30,155
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	30,155
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	2,200
:Other municipalities	8	-
Subtotal	9	2,200
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	27,955
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	27,955
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1988 FINANCIAL INFORMATION RETURN

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	5,596	2,840	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	5,596	2,840		

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	6,068	2,368	-	-	-	-
1990	61	6,580	1,856	-	-	-	-
1991	62	6,521	1,291	-	-	-	-
1992	63	4,650	733	-	-	-	-
1993	64	4,136	422	-	-	-	-
1994-1998	65	-	-	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	27,955	6,670	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	36,750	793	37,543							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	14,045	303	14,348							
Road rate	6	76,799	1,658	78,457							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	200	127,594	2,754	130,348	126,188	4,138	-	-	-	130,326
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	200	127,594	2,754	130,348	126,188	4,138	-	-	-	130,326

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	524	581,182	11,760	-	592,942	572,620	20,348	-	-	592,968	550
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	43,787	1,634	-	45,421	45,421	-	-	-	45,421	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	47	475,777	9,947	-	485,724	469,494	16,210	-	-	485,704	27
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	26,642	996	-	27,638	27,637	-	-	-	27,637	1
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	571	1,127,388	24,337	-	1,151,725	1,115,172	36,558	-	-	1,151,730	576

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Storrington Tp

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For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	170,857
Revenues		
Contributions from revenue fund	2	22,162
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	12,951
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	458
- other	6	1,220
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	36,791
Expenditures		
Transferred to capital fund	14	21,200
Transferred to revenue fund	15	56,628
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	77,829
Balance at end of year for:		
Reserves	23	109,728
Reserve Funds	24	20,091
Total	25	129,819
Analysed as follows:		
Working funds	26	43,766
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	18,401
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	5,000
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	23,318
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	16,263
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	14,310
--	53	8,761
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	129,819

1988 FINANCIAL INFORMATION RETURN

Municipality

Storrington Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	31,156	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	222	
Ontario	3	36,463	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	13,271	business taxes
Taxes receivable			
Current year's levies	9	163,706	2,971
Previous year's levies	10	43,252	286
Prior year's levies	11	16,892	597
Penalties and interest	12	16,244	442
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	27,955	
Other long term assets	20	-	-
Total	21	349,161	

1988 FINANCIAL INFORMATION RETURN

Municipality

Storrington Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES					
Current Liabilities					portion of loans not from chartered banks
Temporary loans - current purposes	22	65,000		-	
- capital - Ontario	23	-			
- Canada	24	-			
- Other	25	-			
Accounts payable and accrued liabilities					
Canada	26	325			
Ontario	27	-			
Region or county	28	1,923			
Other municipalities	29	-			
School Boards	30	16,938			
Trade accounts payable	31	98,191			
Other	32	-			
Other current liabilities	33	-			
Net long term liabilities					
Recoverable from the Consolidated Revenue Fund					
- general tax rates	34	-			
- special area rates and special charges	35	-			
- benefitting landowners	36	27,955			
- user rates (consolidated entities)	37	-			
Recoverable from Reserve Funds	38	-			
Recoverable from unconsolidated entities	39	-			
Less: Own holdings (negative)	40	-			
Reserves and reserve funds	41	129,819			
Accumulated net revenue (deficit)					
General revenue	42	-			
Special charges and special areas (specify)					
--	43	8,256			
--	44	-			
--	45	-			
--	46	-			
Consolidated local boards (specify)					
Transit operations	47	-			
Water operations	48	-			
Libraries	49	-			
Cemetaries	50	-			
Recreation, community centres and arenas	51	-			
--	52	-			
--	53	-			
--	54	-			
--	55	-			
Region or county	56	178			
School boards	57	576			
Unexpended capital financing / (unfinanced capital outlay)	58	-			
Total	59	349,161			

1988 FINANCIAL INFORMATION RETURN

Municipality

Storrington Tp

STATISTICAL DATA

For the year ended December 31, 1988.

	1	
1. Number of continuous full time employees as at December 31		
Administration	1	1
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	4
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	1
Libraries	11	-
Planning	12	-
Total	13	6

		continuous full time employees December 31	other
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	170,984	43,241
Employee benefits	15	-	-

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	1,551,786	
Previous years' tax	17	141,071	
Penalties and interest	18	33,842	
Subtotal	19	1,726,699	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues	24	2,981	
- recoverable from general municipal revenues	25	1,163	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	1,730,843	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	

		1
4. Tax due dates for 1988 (lower tier municipalities only)		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19880331
Due date of last installment (YYYYMMDD)	33	0
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19880630
Due date of last installment (YYYYMMDD)	36	19880930
		\$
Supplementary taxes levied with 1990 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	-	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	-	-	-	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Storrington Tp

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STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	74,465		36,325
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	-	-	-
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	In this municipality	83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	In this municipality	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987	In this municipality	67	15,100	-	15,100
	In other municipalities (specify municipality)				
	--	68	-	-	-
	--	69	-	-	-
	--	70	-	-	-
	--	71	15,100	-	15,100
Approved but not financed as at December 31, 1988	In this municipality	72	-	-	-
	In other municipalities (specify municipality)				
	--	73	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
Approved but not financed as at December 31, 1988	In this municipality	73	-	-	-