

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 12018

MUNICIPALITY OF: Stirling V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Stirling V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	923,690	85,286	537,103	301,301
Direct water billings on ratepayers -- own municipality	2	126,551	-		126,551
-- other municipalities	3	1,374	-		1,374
Sewer surcharge on direct water billings -- own municipality	4	120,002	-		120,002
-- other municipalities	5	-	-		-
Subtotal	6	1,171,617	85,286	537,103	549,228
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,276	-	-	2,276
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	12,433	1,162	7,313	3,958
Ontario Hydro	13	220	16	100	104
Liquor Control Board of Ontario	14	2,718	603	-	2,115
Other	15	-	-	-	-
Municipal enterprises	16	87	-	-	87
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	17,734	1,781	7,413	8,540
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	21,510	-	-	21,510
Per Household Police	20	35,850	-	-	35,850
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	100,761	-	-	100,761
General Support	24	40,544	-	-	40,544
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	198,665	-	-	198,665
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	102,838			102,838
Canada specific grants	30	3,588			3,588
Other municipalities - grants and fees	31	27,527			27,527
Fees and service charges	32	211,992			211,992
Subtotal	33	345,945			345,945
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	10,679	-	-	10,679
Fines	37	1,324			1,324
Penalties and interest on taxes	38	9,081			9,081
Investment income - from own funds	39	-			-
- other	40	19,683			19,683
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	43,543			43,543
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	84,310	-	-	84,310
TOTAL REVENUE	51	1,818,271	87,067	544,516	1,186,688

For the year ended December 31, 1988.

Stirling V

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[illegible]

For the year ended December 31, 1988.

Stirling V

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Stirling V

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III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	267,753	28,005	8,385	18.680000	21.980000	5,002	616	184	18	-	-	5,820
Separate consolidated													
Total all school board taxation	0						372,213	116,451	37,928	7,495	1,551	1,465	537,103

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Stirling V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	40,026
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	46,300	-	7,956	21,347
Winter Control	9	7,700	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	54,000	-	7,956	21,347
Environmental services					
Sanitary Sewer System	16	14,662	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	9,494
Garbage Collection	19	-	-	-	88
Garbage Disposal	20	-	-	11,121	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	14,662	-	11,121	9,582
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,075
--	29	-	-	-	-
Subtotal	30	-	-	-	5,075
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	12,250	-	-	130,129
Libraries	38	14,276	3,588	8,450	2,523
Other Cultural	39	-	-	-	-
Subtotal	40	26,526	3,588	8,450	132,652
Planning and Development					
Planning and Development	41	7,650	-	-	3,310
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	7,650	-	-	3,310
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	102,838	3,588	27,527	211,992

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Stirling V	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	99,826	-	78,036	17,113	3,046	-	198,021
Protection to Persons and Property								
Fire	2	21,868	-	32,332	10,516	-	-	64,716
Police	3	77,751	-	14,861	3,564	-	-	96,176
Conservation Authority	4	-	-	-	50,438	3,502	-	53,940
Protective inspection and control	5	468	-	939	-	-	-	1,407
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	100,087	-	48,132	64,518	3,502	-	216,239
Transportation services								
Roadways	8	37,637	-	105,313	77,762	-	-	220,712
Winter Control	9	5,354	-	13,553	-	-	-	18,907
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	18,666	-	-	-	18,666
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	42,991	-	137,532	77,762	-	-	258,285
Environmental services								
Sanitary Sewer System	16	27,085	-	91,132	4,254	-	-	122,471
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	4,890	-	45,933	87,949	-	-	138,772
Garbage Collection	19	10,677	-	9,491	-	-	-	20,168
Garbage Disposal	20	-	-	44,646	-	-	-	44,646
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	42,652	-	191,202	92,203	-	-	326,057
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	11,582	-	6,723	3,670	-	-	21,975
--	29	-	-	-	-	-	-	-
Subtotal	30	11,582	-	6,723	3,670	-	-	21,975
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	50,833	-	91,887	27,915	2,055	-	172,690
Libraries	38	30,888	-	17,270	35,504	-	-	83,662
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	81,721	-	109,157	63,419	2,055	-	256,352
Planning and Development								
Planning and Development	41	5,199	-	22,994	2,000	-	-	30,193
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	755	-	755
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	5,199	-	22,994	2,000	755	-	30,948
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	384,058	-	593,776	320,685	9,358	-	1,307,877

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	50,899	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	159,070	
Reserves and Reserve Funds	3	181,649	
Subtotal	4	340,719	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	444,519	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	444,519	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	120,528	
--	31	70,565	
Subtotal	32	191,093	
Total Sources of Financing	33	976,331	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	865,752	
Subtotal	36	865,752	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	67,779	
Total Applications	42	933,531	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	8,099	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	8,099	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	8,099	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,211	-	-	21,158
Protection to Persons and Property					
Fire	2	-	-	-	4,641
Police	3	-	-	-	3,564
Conservation Authority	4	-	-	-	127,698
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	135,903
Transportation services					
Roadways	8	191,425	-	-	343,035
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	191,425	-	-	343,035
Environmental services					
Sanitary Sewer System	16	-	-	-	60,899
Storm Sewer System	17	-	-	-	-
Waterworks System	18	175,096	-	-	220,246
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	175,096	-	-	281,145
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	3,670
--	29	-	-	-	-
Subtotal	30	-	-	-	3,670
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,008	-	-	52,916
Libraries	38	67,779	-	-	27,925
Other Cultural	39	-	-	-	-
Subtotal	40	73,787	-	-	80,841
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	444,519	-	-	865,752

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Stirling V

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Stirling V

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	-
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	-
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	-
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

Municipality

Stirling V

For the year ended December 31, 1988.

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6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1988 Debt Charges							
		principal	interest				
		1 \$	2 \$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	-	-	-	-	-	-
1990	61	-	-	-	-	-	-
1991	62	-	-	-	-	-	-
1992	63	-	-	-	-	-	-
1993	64	-	-	-	-	-	-
1994-1998	65	-	-	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1989						72	-
1990						73	-
1991						74	-
1992						75	-
1993						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Stirling V

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		53,137	1,044	54,181							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		31,822	625	32,447							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	506	84,959	1,669	86,628	81,980	3,306	-	1,781	-	87,067
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	506	84,959	1,669	86,628	81,980	3,306	-	1,781	-	87,067

1988 FINANCIAL INFORMATION RETURN

Municipality

Stirling V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	919	291,554	5,881	-	297,435	282,501	11,756	4,164	-	298,421	67
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	91	7,435	23	-	7,458	7,458	-	-	-	7,458	91
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	38	233,984	4,589	-	238,573	220,429	9,139	3,249	-	232,817	5,794
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	5,802	18	-	5,820	5,820	-	-	-	5,820	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,048	538,775	10,511	-	549,286	516,208	20,895	7,413	-	544,516	5,818

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Stirling V

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		1	\$
Balance at the beginning of the year	1	512,285	
Revenues			
Contributions from revenue fund	2	161,615	
Contributions from capital fund	3	67,779	
Lot levies and subdivider contributions	60	6,500	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	17,462	
--	9	6,904	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	260,260	
Expenditures			
Transferred to capital fund	14	181,649	
Transferred to revenue fund	15	43,543	
Charges for long term liabilities - principal and interest	16	-	
--	63	4	
--	20	-	
--	21	-	
Total expenditure	22	225,196	
Balance at end of year for:			
Reserves	23	378,499	
Reserve Funds	24	168,850	
Total	25	547,349	
Analysed as follows:			
Working funds	26	71,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	37,933	
- roads	35	91,434	
- sanitary and storm sewers	36	116,923	
- parks and recreation	64	43,775	
- library	65	96,165	
- other cultural	66	1,891	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	4,913	
- other and unspecified	42	74,406	
Lot levies and subdivider contributions	44	5,909	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	3,000	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	547,349	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Stirling V

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	303,528	-
Accounts receivable			
Canada	2	140	
Ontario	3	291,247	
Region or county	4	5,812	
Other municipalities	5	11,081	
School Boards	6	642	portion of taxes
Waterworks	7	14,064	receivable for
Other (including unorganized areas)	8	118,114	business taxes
Taxes receivable			
Current year's levies	9	51,157	1,074
Previous year's levies	10	6,712	35
Prior year's levies	11	5,425	-
Penalties and interest	12	8,134	46
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	816,056	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Stirling V

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	45,793		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	2,562		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	288,209		
Other	32	6,471		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	547,349		
Accumulated net revenue (deficit)				
General revenue	42	- 64,322		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 842		
Libraries	49	196		
Cemetaries	50	-		
Recreation, community centres and arenas	51	4,624		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 67		
School boards	57	- 5,818		
Unexpended capital financing / (unfinanced capital outlay)	58	- 8,099		
Total	59	816,056		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		2
Transit	5		-
Public Works	6		4
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		-
Total	13		10

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:	14	297,432		79,308	
Wages and salaries					
Employee benefits	15	33,101		5,645	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16		870,194		
Previous years' tax	17		31,575		
Penalties and interest	18		6,397		
	19		908,166		
Subtotal	20		-		
Discounts allowed					
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22		-		
- amounts written off	23		-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24		1,587		
- recoverable from general municipal revenues	25		752		
Transfers to tax sale and tax registration accounts	26		-		
The Municipal Elderly Residents' Assistance Act - reductions	27		-		
- refunds	28		-		
Other (specify)	80		-		
Total reductions	29		910,505		
Amounts added to the tax roll for collection purposes only	30		-		
Business taxes written off under subsection 495(1) of the Municipal Act	81		-		

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19880331
Due date of last installment (YYYYMMDD)	33		19880630
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19880930
Due date of last installment (YYYYMMDD)	36		19881130
			\$
Supplementary taxes levied with1990 due date	37		-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	-	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	40,815		28,161	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water					39	719	99,382	27,169	
In this municipality									
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer					44	716	93,120	26,882	
In this municipality									
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	50,000			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	81,950	-	
Approved in 1988					68	-	40,000	-	
Financed in 1988					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	-	81,950	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					1,334,000	1,360,600	1,387,800	1,415,500	1,443,800