

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40004

MUNICIPALITY OF: Stephen Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Stephen Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,655,442	458,261	1,594,027	603,154
Direct water billings on ratepayers -- own municipality	2	160,046	-		160,046
-- other municipalities	3	12,554	-		12,554
Sewer surcharge on direct water billings -- own municipality	4	108,527	-		108,527
-- other municipalities	5	-	-		-
Subtotal	6	2,936,569	458,261	1,594,027	884,281
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	16,172	7,072		9,100
The Municipal Act, section 157	10	15,825	6,920		8,905
Other	11	100,066	43,759		56,307
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,631	713	-	918
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	1,351	591	-	760
Subtotal	18	135,045	59,055	-	75,990
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	52,050	-	-	52,050
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	77,660	-	-	77,660
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	31,170	-	-	31,170
Subtotal	28	160,880	-	-	160,880
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	187,091			187,091
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	27,215			27,215
Fees and service charges	32	609,857			609,857
Subtotal	33	824,163			824,163
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	20,400	-	-	20,400
Fines	37	200			200
Penalties and interest on taxes	38	34,285			34,285
Investment income - from own funds	39	-			-
- other	40	63,761			63,761
Sales of publications, equipment, etc	42	139			139
Contributions from capital fund	43	5,963			5,963
Contributions from reserves and reserve funds	44	3,340			3,340
Contributions from non-consolidated entities	45	3,893			3,893
--	46	2			2
--	47	13			13
--	48	-			-
Sale of Land	49	217			217
Subtotal	50	132,213	-	-	132,213
TOTAL REVENUE	51	4,188,870	517,316	1,594,027	2,077,527





*For the year ended December 31, 1988.*

## Stephen T

2LT - OP

### III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	25,376,450	423,505	171,340	3.981000	4.683000	101,025	1,983	802	666	-	-	104,476
Separate consolidated													
Total all school board taxation	0						1,233,605	236,689	93,686	6,357	14,652	9,038	1,594,027

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Stephen Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,761
Protection to Persons and Property					
Fire	2	-	-	19,855	13,707
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	19,855	13,707
Transportation services					
Roadways	8	169,632	-	3,000	13,796
Winter Control	9	7,511	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	177,143	-	3,000	13,796
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	83
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	3,340	-	-	20,937
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	3,340	-	-	21,020
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	4,360	187,594
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	4,360	187,594
Planning and Development					
Planning and Development	41	608	-	-	3,950
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	365,029
--	46	-	-	-	-
Subtotal	47	608	-	-	368,979
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	187,091	-	27,215	609,857

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Stephen Tp
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	138,726	-	128,317	137,965	4,160	- 3,600	405,568
Protection to Persons and Property								
Fire	2	58,909	-	33,745	45,845	9,304	3,600	151,403
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	27,187	-	27,187
Protective inspection and control	5	15,329	-	4,359	-	-	-	19,688
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	74,238	-	38,104	45,845	36,491	3,600	198,278
Transportation services								
Roadways	8	170,618	-	235,065	309,109	-	- 16,567	698,225
Winter Control	9	-	-	-	-	-	16,567	16,567
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	14,258	1,924	-	-	16,182
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	170,618	-	249,323	311,033	-	-	730,974
Environmental services								
Sanitary Sewer System	16	-	-	114,854	1,220	-	-	116,074
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	3,967	9,848	194,729	14,545	-	-	223,089
Garbage Collection	19	-	-	9,520	-	-	-	9,520
Garbage Disposal	20	6,847	-	88,760	35,000	-	-	130,607
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	10,814	9,848	407,863	50,765	-	-	479,290
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	140	-	800	-	940
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	140	-	800	-	940
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	103,633	-	110,626	28,029	6,895	-	249,183
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	103,633	-	110,626	28,029	6,895	-	249,183
Planning and Development								
Planning and Development	41	511	-	-	-	-	-	511
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	3,615	-	-	-	3,615
Tile Drainage and Shoreline Assistance	45	-	366,375	-	-	-	-	366,375
--	46	-	-	-	-	-	-	-
Subtotal	47	511	366,375	3,615	-	-	-	370,501
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	498,540	376,223	937,988	573,637	48,346	-	2,434,734

1988 FINANCIAL INFORMATION RETURN			Municipality		5	
ANALYSIS OF CAPITAL OPERATION			Stephen Tp		9	
For the year ended December 31, 1988.						
					1	
					\$	
Unfinanced capital outlay (Unexpended capital financing)						
at the beginning of the year			1	-	28,720	
Source of Financing						
Contributions from Own Funds						
Revenue Fund			2		361,550	
Reserves and Reserve Funds			3		108,042	
Subtotal			4		469,592	
Long Term Liabilities Incurred						
Central Mortgage and Housing Corporation			5		-	
Ontario Financing Authority			7		-	
P.R.I.D.E. Program			60		-	
Other Ontario Housing Programs			10		-	
Ministry of the Environment			11		-	
Tile Drainage and Shoreline Property Assistance Programs			12		61,000	
Serial Debentures			13		-	
Sinking Fund Debentures			14		-	
Long Term Bank Loans			15		-	
Long Term Reserve Fund Loans			16		-	
- -			17		-	
Subtotal *			18		61,000	
Grants and Loan Forgiveness						
Ontario			20		213,282	
Canada			21		-	
Other Municipalities			22		40,465	
Subtotal			23		253,747	
Other Financing						
Prepaid Special Charges			24		82,203	
Proceeds From Sale of Land and Other Capital Assets			25		-	
Investment Income						
From Own Funds			26		-	
Other			27		-	
Donations			28		14,206	
--			30		-	
--			31		-	
Subtotal			32		96,409	
Total Sources of Financing			33		880,748	
Applications						
Own Expenditures						
Short Term Interest Costs			34		4,990	
Other			35		829,525	
Subtotal			36		834,515	
Transfer of Proceeds From Long Term Liabilities to:						
Other Municipalities			37		-	
Unconsolidated Local Boards			38		-	
Individuals			39		61,000	
Subtotal			40		61,000	
Transfers to Reserves, Reserve Funds and the Revenue Fund			41		5,963	
Total Applications			42		901,478	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year			43	-	7,990	
Amount Reported in Line 43 Analysed as Follows:						
Unapplied Capital Receipts (Negative)			44	-	71,879	
To be Recovered From:						
- Taxation or User Charges Within Term of Council			45		63,889	
- Proceeds From Long Term Liabilities			46		-	
- Transfers From Reserves and Reserve Funds			47		-	
- -			48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)			49	-	7,990	
* - Amount in Line 18 Raised on Behalf of Other Municipalities			19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Stephen Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	16,363	80,553
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	16,363	80,553
Transportation services					
Roadways	8	181,452	-	-	520,431
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,295
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	181,452	-	-	521,726
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	41,572
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	41,572
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,248	-	-	46,010
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	8,248	-	-	46,010
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	23,582	-	24,102	144,654
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	23,582	-	24,102	144,654
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	213,282	-	40,465	834,515

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Stephen Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	33,984	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	33,984	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	988,560	
--	46	-	
	Subtotal 47	988,560	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,022,544	

1988 FINANCIAL INFORMATION RETURN

Municipality

Stephen Tp

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,053,768	
: To Canada and agencies	2	-	
: To other	3	2,996	
	4	1,056,764	
Subtotal	5	-	
Plus: All debt assumed by the municipality from others	6	-	
Less: All debt assumed by others	7	-	
:Ontario	8	-	
:Schoolboards	9	-	
:Other municipalities	10	-	
Subtotal	11	-	
Less: Ministry of the Environment debt retirement funds	12	-	
- sewer	13	-	
- water	14	34,220	
Own sinking funds (actual balances)	15	-	
- general municipal	16	-	
- enterprises and other	17	-	
Subtotal	18	34,220	
Total	19	1,022,544	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	20	-	
Installment (serial) debentures	21	991,556	
Long term bank loans	22	-	
Lease purchase agreements	23	-	
Mortgages	24	-	
Ministry of the Environment	25	30,989	
--	26	-	
--	27	-	
	28	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	29	-	
- par value of this amount in U.S. dollars	30	-	
Other - Canadian dollar equivalent included in line 15 above	31	-	
- par value of this amount in _____	32	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	33	-	
Ministry of the Environment - sewer	34	-	
- water	35	3,533	
			\$
4. Actuarial balance of own sinking funds at year end	36	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	37	-	
Total liability under OMERS plans	38	-	
- initial unfunded	39	-	
- actuarial deficiency	40	-	
Total liability for own pension funds	41	-	
- initial unfunded	42	-	
- actuarial deficiency	43	-	
Outstanding loans guarantee	44	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be	45	-	
- hospital support		-	
- university support		-	
- leases and other agreements		-	
Other (specify)		-	
--		-	
--		-	
Total		-	

1988 FINANCIAL INFORMATION RETURN

Municipality

Stephen Tp

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	4,734	315,841				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	17,568	61,270				
			7,498				
7. 1988 Debt Charges							
		principal	interest				
		1 \$	2 \$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-				
- special are rates and special charges	51	890	5,618				
- benefitting landowners	52	272,463	97,252				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	273,353	102,870				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	220,365	87,295	-	-	-	-
1990	61	211,999	69,692	-	-	-	-
1991	62	188,247	52,411	-	-	-	-
1992	63	134,830	36,485	-	-	-	-
1993	64	95,867	25,054	-	-	-	-
1994-1998	65	149,148	53,386	-	-	-	-
1999 onwards	79	890	5,618	-	-	-	-
interest to be earned on sinking funds *	69	21,198	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,022,544	329,941	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1 \$					
1989	72	-					
1990	73	-					
1991	74	-					
1992	75	-					
1993	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							

## 1988 FINANCIAL INFORMATION RETURN

Municipality

Stephen Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		438,580	8,776	447,356							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		59,055	-	59,055							
Telephone and telegraph taxation	10		10,905	-	10,905							
Subtotal levied by mill rate -- general	11	-	508,540	8,776	517,316	447,356	-	-	59,055	-	506,411	- 10,905
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	-	-	-	-	10,905	-	-	-	10,905	10,905
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	508,540	8,776	517,316	447,356	10,905	-	59,055	-	517,316	-



1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Stephen Tp

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	751,337	16,221	-	767,558	746,548	21,010	-	-	767,558	-
	--	31	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)												
	--	40	-	139,065	893	-	139,958	139,958	-	-	-	139,958	-
	--	41	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)												
	--	50	-	569,768	12,267	-	582,035	566,077	15,958	-	-	582,035	-
	--	51	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)												
	--	70	-	103,810	666	-	104,476	104,476	-	-	-	104,476	-
--	71	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	1,563,980	30,047	-	1,594,027	1,557,059	36,968	-	1,594,027	-	

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Stephen Tp
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		1	\$
Balance at the beginning of the year	1	825,602	
Revenues			
Contributions from revenue fund	2	212,087	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	4,679	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	216,766	
Expenditures			
Transferred to capital fund	14	108,042	
Transferred to revenue fund	15	3,340	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	111,382	
Balance at end of year for:			
Reserves	23	882,944	
Reserve Funds	24	48,042	
	Total 25	930,986	
Analysed as follows:			
Working funds	26	441,338	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	10,953	
- water	29	34,093	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	61,054	
- sanitary and storm sewers	36	5,200	
- parks and recreation	64	6,719	
- library	65	-	
- other cultural	66	-	
- water	38	160,695	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	210,934	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	930,986	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Stephen Tp

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1350,599	-
	Accounts receivable		
	Canada	2-	
	Ontario	3101,870	
	Region or county	45,099	
	Other municipalities	512,296	
	School Boards	635	portion of taxes
	Waterworks	756,134	receivable for
	Other (including unorganized areas)	827,200	business taxes
	Taxes receivable		
	Current year's levies	9213,260	9,232
	Previous year's levies	1047,818	4,010
	Prior year's levies	1117,824	2,617
	Penalties and interest	1214,524	1,975
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	1845,046	portion of line 20
	Capital outlay to be recovered in future years	191,022,544	for tax sale / tax registration
	Other long term assets	20-	-
	Total	211,914,249	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Stephen Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	9,766		
Region or county	28	1,733		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	25,142		
Other	32	21,847		
Other current liabilities	33	10,368		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	33,984		
- benefitting landowners	36	988,560		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 2,996		
Reserves and reserve funds	41	930,986		
Accumulated net revenue (deficit)				
General revenue	42	- 7,615		
Special charges and special areas (specify)				
--	43	- 36,638		
--	44	- 15,240		
--	45	- 18,043		
--	46	- 17,528		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 31,264		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 10,262		
--	52	- 12,626		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	7,990		
Total	59	1,914,250		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		3
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		4
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		-
Total	13		11

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	258,594		132,595	
Employee benefits	15	43,890		3,643	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16		2,645,037		
Previous years' tax	17		311,928		
Penalties and interest	18		52,949		
Subtotal	19		3,009,914		
Discounts allowed	20		-		
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22		-		
- amounts written off	23		-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24		18,479		
- recoverable from general municipal revenues	25		7,915		
Transfers to tax sale and tax registration accounts	26		-		
The Municipal Elderly Residents' Assistance Act - reductions	27		-		
- refunds	28		-		
Other (specify)	80		-		
Total reductions	29		3,036,308		
Amounts added to the tax roll for collection purposes only	30		223,571		
Business taxes written off under subsection 495(1) of the Municipal Act	81		-		

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19880325
Due date of last installment (YYYYMMDD)	33		19880624
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19880930
Due date of last installment (YYYYMMDD)	36		19881125
			\$
Supplementary taxes levied with1990 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	700,000	-	-	-
in 1990	59	700,000	-	-	-
in 1991	60	675,000	-	-	-
in 1992	61	675,000	-	-	-
in 1993	62	725,000	-	-	-
Total	63	3,475,000	-	-	-

				balance of fund		loans outstanding		
				1		2		
				\$		\$		
6. Ontario Home Renewal Plan trust fund at year end				82		239,915		
						177,146		
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Water								
In this municipality				39	917	83,430	76,616	
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Sewer								
In this municipality				44	676	61,203	47,324	
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
						1		
						\$		
Loans or advances due to reserve funds as at December 31				84		2,996		
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1987				67	254,300	51,696	305,996	
Approved in 1988				68	-	32,335	32,335	
Financed in 1988				69	61,000	-	61,000	
No long term financing necessary				70	-	21,077	21,077	
Approved but not financed as at December 31, 1988				71	193,300	62,954	256,254	
Applications submitted but not approved as at Decemeber 31, 1988				72	-	-	-	
12. Forecast of total revenue fund expenditures								
				1989	1990	1991	1992	1993
				1	2	3	4	5
				\$	\$	\$	\$	\$
73				2,520,000	2,650,000	2,780,000	2,920,000	3,070,000