

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 34024

MUNICIPALITY OF: Southwold Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Southwold Tp

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,983,939	992,881	3,173,857	817,201
Direct water billings on ratepayers -- own municipality	2	25,512	-		25,512
-- other municipalities	3	424	-		424
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	5,009,875	992,881	3,173,857	843,137
PAYMENTS IN LIEU OF TAXATION					
Canada	7	681	-	-	681
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,740	-		5,740
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	4,183	844	71	3,268
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	10,604	844	71	9,689
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	42,480	-	-	42,480
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	58,636	-	-	58,636
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	4,373	4,373	-	-
Revenue Guarantee	27	3,532	-	-	3,532
Subtotal	28	109,021	4,373	-	104,648
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	193,378			193,378
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	397			397
Fees and service charges	32	196,215			196,215
Subtotal	33	389,990			389,990
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	28,321	-	-	28,321
Fines	37	-			-
Penalties and interest on taxes	38	26,492			26,492
Investment income - from own funds	39	29,641			29,641
- other	40	60,631			60,631
Sales of publications, equipment, etc	42	1,712			1,712
Contributions from capital fund	43	14,937			14,937
Contributions from reserves and reserve funds	44	8,050			8,050
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	18,562			18,562
Subtotal	50	188,346	-	-	188,346
TOTAL REVENUE	51	5,707,836	998,098	3,173,928	1,535,810

For the year ended December 31, 1988.

Southwold Tp

4

[illegible]

For the year ended December 31, 1988.

Southwold Tp

2LT - OP

II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Southwold Tp

2LT - OP
4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	545,474	23,129	7,205	59.500000	70.000000	32,456	1,619	504	406	-	-	34,985
Separate consolidated													
Total all school board taxation	0						1,110,484	1,265,993	675,846	10,977	68,048	42,509	3,173,857

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Southwold Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,119
Protection to Persons and Property					
Fire	2	2,600	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	1,107	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,707	-	-	-
Transportation services					
Roadways	8	147,700	-	-	14,456
Winter Control	9	21,700	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	397	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	169,400	-	397	14,456
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	6,720
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	745
--	29	-	-	-	-
Subtotal	30	-	-	-	7,465
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	8,133
Libraries	38	-	-	-	1,800
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	9,933
Planning and Development					
Planning and Development	41	515	-	-	10,300
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	19,756	-	-	324
Tile Drainage and Shoreline Assistance	45	-	-	-	148,618
--	46	-	-	-	-
Subtotal	47	20,271	-	-	159,242
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	193,378	-	397	196,215

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Southwold Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	90,825	-	96,178	90,000	-	-	277,003
Protection to Persons and Property								
Fire	2	28,123	-	25,031	25,726	-	-	78,880
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	62,151	-	62,151
Protective inspection and control	5	6,628	-	12,835	-	-	-	19,463
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	34,751	-	37,866	25,726	62,151	-	160,494
Transportation services								
Roadways	8	75,118	-	301,225	254,724	-	-	631,067
Winter Control	9	26,444	-	22,151	-	-	-	48,595
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,112	-	-	-	8,112
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	101,562	-	331,488	254,724	-	-	687,774
Environmental services								
Sanitary Sewer System	16	-	6,193	-	-	-	-	6,193
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	14,928	12,211	-	-	-	27,139
Garbage Collection	19	-	-	81,589	-	-	-	81,589
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	21,121	93,800	-	-	-	114,921
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	5,885	8,192	-	-	14,077
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	495	-	2,145	-	2,640
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	6,380	8,192	2,145	-	16,717
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	720	-	11,000	6,802	4,500	-	23,022
Libraries	38	-	-	6,397	-	-	-	6,397
Other Cultural	39	-	-	-	-	800	-	800
Subtotal	40	720	-	17,397	6,802	5,300	-	30,219
Planning and Development								
Planning and Development	41	-	-	25,723	-	-	-	25,723
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	17,434	27,452	36,243	-	-	-	81,129
Tile Drainage and Shoreline Assistance	45	-	153,135	-	-	-	-	153,135
--	46	-	-	-	-	-	-	-
Subtotal	47	17,434	180,587	61,966	-	-	-	259,987
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	245,292	201,708	645,075	385,444	69,596	-	1,547,115

1988 FINANCIAL INFORMATION RETURN		
Municipality		5
Southwold Tp		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	393,424
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	285,444
Reserves and Reserve Funds	3	-
Subtotal	4	285,444
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	8,600
Serial Debentures	13	147,568
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	156,168
Grants and Loan Forgiveness		
Ontario	20	260,096
Canada	21	-
Other Municipalities	22	3,889
Subtotal	23	263,985
Other Financing		
Prepaid Special Charges	24	139,105
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	18,959
--	31	-
Subtotal	32	158,064
Total Sources of Financing	33	863,661
Applications		
Own Expenditures		
Short Term Interest Costs	34	29,521
Other	35	542,574
Subtotal	36	572,095
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	8,600
Subtotal	40	8,600
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	14,937
Total Applications	42	595,632
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	125,395
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	23,620
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	10,000
- Proceeds From Long Term Liabilities	46	10,000
- Transfers From Reserves and Reserve Funds	47	-
- -	48	129,015
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	125,395
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Southwold Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	15,726
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	15,726
Transportation services					
Roadways	8	191,700	-	-	435,622
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	191,700	-	-	435,622
Environmental services					
Sanitary Sewer System	16	-	-	-	8,894
Storm Sewer System	17	-	-	-	-
Waterworks System	18	51,569	-	-	31,895
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	51,569	-	-	40,789
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	8,192
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	8,192
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	6,802
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	6,802
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	16,827	-	3,889	64,964
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	16,827	-	3,889	64,964
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	260,096	-	3,889	572,095

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Southwold Tp

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	53,819	
Storm Sewer System		17	-	
Waterworks System		18	84,118	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	137,937	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	45,722	
Tile Drainage and Shoreline Assistance		45	404,383	
--		46	-	
	Subtotal	47	450,105	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	588,042	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Southwold Tp

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	566,531
: To Canada and agencies			2	-
: To other			3	52,989
	Subtotal		4	619,520
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	31,478
:Other municipalities			8	-
	Subtotal		9	31,478
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	588,042
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	588,042
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	1,600
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	1,600

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Southwold Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects					
			accumulated	total	
			surplus (deficit)	outstanding	debt
				capital	charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	6,996	11,988	1,077
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1988 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	-	-	-	
- general tax rates *	51	-	-	-	
- special are rates and special charges	52	144,859	56,849		
- benefitting landowners	53	-	-	-	
- user rates (consolidated entities)	54	-	-	-	
Recovered from reserve funds	55	-	-	-	
Recovered from unconsolidated entities	56	-	-	-	
- hydro	57	-	-	-	
- gas and telephone	58	-	-	-	
--	59	-	-	-	
--	59	-	-	-	
--	59	-	-	-	
Total	78	144,859	56,849		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the		recoverable from	
		consolidated revenue fund		reserve funds	
		recoverable from		recoverable from	
		unconsolidated entities		unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	132,901	53,265	-	-
1990	61	127,633	41,499	-	-
1991	62	92,328	30,354	-	-
1992	63	68,568	22,269	-	-
1993	64	50,848	16,061	-	-
1994-1998	65	115,764	27,594	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	588,042	191,042	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	24,000			
1990	73	-			
1991	74	-			
1992	75	-			
1993	76	-			
Total	77	24,000			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Southwold Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		960,230	37,923	998,153							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	94	960,230	37,923	998,153	978,633	14,248	4,373	844	-	998,098	39
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	94	960,230	37,923	998,153	978,633	14,248	4,373	844	-	998,098	39

1988 FINANCIAL INFORMATION RETURN

Municipality

Southwold Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS														
Elementary Public (specify)														
--	30	-	5	1,550,222	63,305	-	1,613,527	1,588,296	25,195	37	-	1,613,528	-	4
--	31	-	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)														
--	40	-	-	44,012	522	-	44,534	44,534	-	-	-	44,534	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)														
--	50	-	4	1,423,579	57,301	-	1,480,880	1,459,985	20,862	34	-	1,480,881	-	-
--	51	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)														
--	70	-	-	34,579	406	-	34,985	34,985	-	-	-	34,985	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1	3,052,392	121,534	-	3,173,926	3,127,800	46,057	71	-	3,173,928	-	-

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Southwold Tp

10
15

		1	\$
Balance at the beginning of the year	1	813,218	
Revenues			
Contributions from revenue fund	2	100,000	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	38,438	
Recreational land (the Planning Act)	61	49,500	
Investment income - from own funds	5	28,825	
- other	6	707	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	217,470	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	8,050	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	8,050	
Balance at end of year for:			
Reserves	23	626,160	
Reserve Funds	24	396,478	
Total	25	1,022,638	
Analysed as follows:			
Working funds	26	339,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	90,000	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	10,000	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	5,000	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	491,353	
Lot levies and subdivider contributions	44	38,438	
Recreational land (the Planning Act)	46	48,847	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	1,022,638	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Southwold Tp

11
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	827,271	-
Accounts receivable			
Canada	2	-	
Ontario	3	38,455	
Region or county	4	-	
Other municipalities	5	1,752	
School Boards	6	5,289	portion of taxes
Waterworks	7	6,240	receivable for
Other (including unorganized areas)	8	9,857	business taxes
Taxes receivable			
Current year's levies	9	129,337	15,484
Previous year's levies	10	37,543	6,499
Prior year's levies	11	34,545	6,211
Penalties and interest	12	21,202	5,740
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	26,832	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	588,042	
Other long term assets	20	2,645	2,645
Total	21	1,729,010	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Southwold Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	3,065		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	1,390		
School Boards	30	-		
Trade accounts payable	31	22,855		
Other	32	9,150		
Other current liabilities	33	11,135		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	588,042		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,022,638		
Accumulated net revenue (deficit)				
General revenue	42	168,254		
Special charges and special areas (specify)				
--	43	2,168		
--	44	- 27,550		
--	45	53,992		
--	46	- 5,831		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	5,057		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	39		
School boards	57	1		
Unexpended capital financing / (unfinanced capital outlay)	58	- 125,395		
Total	59	1,729,010		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		1
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		6
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		8

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries			193,975		72,981
Employee benefits		15			9,000

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	4,991,151
	Previous years' tax	17	71,899
	Penalties and interest	18	19,474
		19	5,082,524
	Subtotal	20	-
Discounts allowed		22	-
Tax adjustments under section 362 and 363 of the Municipal Act		23	-
- amounts added to the roll (negative)		24	6,942
- amounts written off		25	1,264
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		26	466
- recoverable from upper tier and school boards		27	-
		28	-
- recoverable from general municipal revenues		80	-
Transfers to tax sale and tax registration accounts		29	5,091,196
The Municipal Elderly Residents' Assistance Act - reductions		30	144,920
- refunds		81	-
Other (specify)			
	Total reductions		
Amounts added to the tax roll for collection purposes only			
Business taxes written off under subsection 495(1) of the Municipal Act			

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:	Number of installments	31	-
	Due date of first installment (YYYYMMDD)	32	0
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19880630
	Due date of last installment (YYYYMMDD)	36	19880930
			\$
Supplementary taxes levied with	1990 due date	37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58			
in 1989			198,100		71,700
in 1990		59		-	-
in 1991		60		-	-
in 1992		61		-	-
in 1993		62		-	-
Total		63		198,100	71,700
				-	-
				-	80,000

					balance of fund		loans outstanding	
					1	2		
					\$	\$		
6. Ontario Home Renewal Plan trust fund at year end					82	-	-	-
7. Analysis of direct water and sewer billings as at December 31								
Water			number of residential units	1988 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	39	133	20,759		4,753		
	In other municipalities (specify municipality)							
	--	40	-	-		-	-	
	--	41	-	-		-	-	
	--	42	-	-		-	-	
	--	43	-	-		-	-	
	--	64	-	-		-	-	
Sewer			number of residential units	1988 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	44	-	-		-		
	In other municipalities (specify municipality)							
	--	45	-	-		-	-	
	--	46	-	-		-	-	
	--	47	-	-		-	-	
	--	48	-	-		-	-	
	--	65	-	-		-	-	
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-
8. Selected investments of own sinking funds as at December 31								
		own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
Own sinking funds		83	-	-	-	-	-	-
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31							84	30,961
10. Joint boards consolidated by this municipality								
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
		1	2	3	4			
		\$	\$	%				
name of joint boards								
--		53	-	-	-	-	-	
--		54	-	-	-	-	-	
--		55	-	-	-	-	-	
--		56	-	-	-	-	-	
--		57	-	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
Approved but not financed as at December 31, 1987		67	491,700	388,181	-	879,881		
Approved in 1988		68	-	139,928	-	139,928		
Financed in 1988		69	8,600	147,568	-	156,168		
No long term financing necessary		70	-	152,855	-	152,855		
Approved but not financed as at December 31, 1988		71	483,100	227,686	-	710,786		
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-	-		
12. Forecast of total revenue fund expenditures								
		1989	1990	1991	1992	1993		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
		73	-	-	-	-	-	-