

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 47036

MUNICIPALITY OF: South Algona Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

| |
|-----------------|
| South Algona Tp |
|-----------------|

13

| | | Total Revenue | Upper Tier Purposes | School Board Purposes | Own Purpose |
|--|----|------------------|---------------------------|-----------------------------|----------------|
| | | 1 \$ | 2 \$ | 3 \$ | 4 \$ |
| TAXATION | | | | | |
| Taxation from schedule 2LTxx or requisitions from schedule 2UT | 1 | 159,565 | 12,660 | 91,252 | 55,653 |
| Direct water billings on ratepayers -- own municipality | 2 | - | - | | - |
| -- other municipalities | 3 | - | - | | - |
| Sewer surcharge on direct water billings -- own municipality | 4 | - | - | | - |
| -- other municipalities | 5 | - | - | | - |
| Subtotal | 6 | 159,565 | 12,660 | 91,252 | 55,653 |
| PAYMENTS IN LIEU OF TAXATION | | | | | |
| Canada | 7 | - | - | - | - |
| Canada Enterprises | 8 | - | - | - | - |
| Ontario | | | | | |
| The Municipal Tax Assistance Act | 9 | 277 | - | | 277 |
| The Municipal Act, section 157 | 10 | - | - | | - |
| Other | 11 | - | - | | - |
| Ontario Enterprises | | | | | |
| Ontario Housing Corporation | 12 | - | - | - | - |
| Ontario Hydro | 13 | - | - | - | - |
| Liquor Control Board of Ontario | 14 | - | - | - | - |
| Other | 15 | - | - | - | - |
| Municipal enterprises | 16 | 133 | - | - | 133 |
| Other municipalities and enterprises | 17 | 1,232 | - | - | 1,232 |
| Subtotal | 18 | 1,642 | - | - | 1,642 |
| ONTARIO UNCONDITIONAL GRANTS | | | | | |
| Per Household General | 19 | 9,900 | - | - | 9,900 |
| Per Household Police | 20 | - | - | - | - |
| Transitional amd special assistance | 22 | - | - | - | - |
| Resource Equalization | 23 | 12,339 | - | - | 12,339 |
| General Support | 24 | 4,323 | - | - | 4,323 |
| Northern Special Support | 25 | - | - | - | - |
| Apportionment Guarantee | 26 | - | - | - | - |
| Revenue Guarantee | 27 | - | - | - | - |
| Subtotal | 28 | 26,562 | - | - | 26,562 |
| REVENUES FOR SPECIFIC FUNCTIONS | | | | | |
| Ontario specific grants | 29 | 154,036 | | | 154,036 |
| Canada specific grants | 30 | - | | | - |
| Other municipalities - grants and fees | 31 | 603 | | | 603 |
| Fees and service charges | 32 | 476 | | | 476 |
| Subtotal | 33 | 155,115 | | | 155,115 |
| OTHER REVENUES | | | | | |
| Trailer revenue and licences | 34 | - | | | - |
| Licences and permits | 35 | 717 | - | - | 717 |
| Fines | 37 | - | | | - |
| Penalties and interest on taxes | 38 | 2,177 | | | 2,177 |
| Investment income - from own funds | 39 | - | | | - |
| - other | 40 | 359 | | | 359 |
| Sales of publications, equipment, etc | 42 | - | | | - |
| Contributions from capital fund | 43 | - | | | - |
| Contributions from reserves and reserve funds | 44 | - | | | - |
| Contributions from non-consolidated entities | 45 | - | | | - |
| -- | 46 | - | | | - |
| -- | 47 | - | | | - |
| -- | 48 | - | | | - |
| Sale of Land | 49 | - | | | - |
| Subtotal | 50 | 3,253 | - | - | 3,253 |
| TOTAL REVENUE | 51 | 346,137 | 12,660 | 91,252 | 242,225 |

For the year ended December 31, 1988.

South Algona Twp

2LT - OP
4

[illegible]

For the year ended December 31, 1988.

South Algona Twp

2LT - OP

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

South Algona Tp

4

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

| LOCAL TAXABLE ASSESSMENT | | | | | MILL RATES | | TAXES LEVIED | | | SUPPLEMENTARY TAXES | | | TOTAL |
|---------------------------------|------|-------------------------|------------------------------|----------|-------------------------|---|-------------------------|------------------------------|----------|-------------------------|------------------------------|----------|--------------------------|
| | | residential and farm | commercial and industrial | business | residential and farm | commercial, industrial and business | residential and farm | commercial and industrial | business | residential and farm | commercial and industrial | business | total columns 6 to 11 |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | MAID | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Secondary separate | | | | | | | | | | | | | |
| General | 0 | 80,120 | - | - | 92.450000 | 108.765000 | 7,407 | - | - | - | - | - | 7,407 |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Separate consolidated | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Total all school board taxation | 0 | | | | | | 85,077 | 5,078 | 394 | 521 | 104 | 78 | 91,252 |

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

South Algona Tp

3
7

| | | Ontario Specific Grants | Canada Grants | other municipalities grants, fees and service charges | fees and service charges |
|--|----|-------------------------------|------------------|--|--------------------------------|
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| General Government | 1 | - | - | - | 476 |
| Protection to Persons and Property | | | | | |
| Fire | 2 | - | - | - | - |
| Police | 3 | - | - | - | - |
| Conservation Authority | 4 | - | - | - | - |
| Protective inspection and control | 5 | - | - | 603 | - |
| Emergency measures | 6 | - | - | - | - |
| Subtotal | 7 | - | - | 603 | - |
| Transportation services | | | | | |
| Roadways | 8 | 113,200 | - | - | - |
| Winter Control | 9 | 31,200 | - | - | - |
| Transit | 10 | - | - | - | - |
| Parking | 11 | - | - | - | - |
| Street Lighting | 12 | - | - | - | - |
| Air Transportation | 13 | - | - | - | - |
| -- | 14 | - | - | - | - |
| Subtotal | 15 | 144,400 | - | - | - |
| Environmental services | | | | | |
| Sanitary Sewer System | 16 | - | - | - | - |
| Storm Sewer System | 17 | - | - | - | - |
| Waterworks System | 18 | - | - | - | - |
| Garbage Collection | 19 | - | - | - | - |
| Garbage Disposal | 20 | - | - | - | - |
| Pollution Control | 21 | - | - | - | - |
| -- | 22 | - | - | - | - |
| Subtotal | 23 | - | - | - | - |
| Health Services | | | | | |
| Public Health Services | 24 | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - |
| Hospitals | 26 | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - |
| Cemeteries | 28 | - | - | - | - |
| -- | 29 | - | - | - | - |
| Subtotal | 30 | - | - | - | - |
| Social and Family Services | | | | | |
| General Assistance | 31 | 4,552 | - | - | - |
| Assistance to Aged Persons | 32 | - | - | - | - |
| Assitance to Children | 33 | - | - | - | - |
| Day Nurseries | 34 | - | - | - | - |
| -- | 35 | - | - | - | - |
| Subtotal | 36 | 4,552 | - | - | - |
| Recreation and Cultural Services | | | | | |
| Parks and Recreation | 37 | 2,876 | - | - | - |
| Libraries | 38 | 2,208 | - | - | - |
| Other Cultural | 39 | - | - | - | - |
| Subtotal | 40 | 5,084 | - | - | - |
| Planning and Development | | | | | |
| Planning and Development | 41 | - | - | - | - |
| Commercial and Industrial | 42 | - | - | - | - |
| Residential Development | 43 | - | - | - | - |
| Agriculture and Reforestation | 44 | - | - | - | - |
| Tile Drainage and Shoreline Assistance | 45 | - | - | - | - |
| -- | 46 | - | - | - | - |
| Subtotal | 47 | - | - | - | - |
| Electricity | 48 | - | - | - | - |
| Gas | 49 | - | - | - | - |
| Telephone | 50 | - | - | - | - |
| Total | 51 | 154,036 | - | 603 | 476 |

| 1988 FINANCIAL INFORMATION RETURN | | | | | | | | |
|--|----|---|-------------------------------|---|------------------------------|--------------------|-----------------------------------|-----------------------|
| ANALYSIS OF REVENUE FUND EXPENDITURES | | Municipality | | | | | | |
| | | South Algona Tp | | | | | | |
| | | | | | | | | |
| For the year ended December 31, 1988. | | | | | | | | |
| | | | | | | | | |
| | | Salaries Wages and Employee Benefits | Net Long Term Debt Charges | Materials, Services, Rents and Financial Expenses | Transfers To Own Funds | Other Transfers | Inter- Functional Transfers | Total Expenditures |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| General Government | 1 | 14,385 | - | 14,564 | 1,000 | - | - | 29,949 |
| Protection to Persons and Property | | | | | | | | |
| Fire | 2 | 96 | - | 389 | 5,269 | - | - | 5,754 |
| Police | 3 | - | - | - | - | - | - | - |
| Conservation Authority | 4 | - | - | - | - | - | - | - |
| Protective inspection and control | 5 | 656 | - | 275 | - | 603 | - | 1,534 |
| Emergency measures | 6 | - | - | - | - | - | - | - |
| Subtotal | 7 | 752 | - | 664 | 5,269 | 603 | - | 7,288 |
| Transportation services | | | | | | | | |
| Roadways | 8 | 14,721 | - | 125,344 | - | - | - | 140,065 |
| Winter Control | 9 | 684 | - | 39,417 | - | - | - | 40,101 |
| Transit | 10 | - | - | - | - | - | - | - |
| Parking | 11 | - | - | - | - | - | - | - |
| Street Lighting | 12 | - | - | 201 | - | - | - | 201 |
| Air Transportation | 13 | - | - | - | - | - | - | - |
| -- | 14 | - | - | - | - | - | - | - |
| Subtotal | 15 | 15,405 | - | 164,962 | - | - | - | 180,367 |
| Environmental services | | | | | | | | |
| Sanitary Sewer System | 16 | - | - | - | - | - | - | - |
| Storm Sewer System | 17 | - | - | - | - | - | - | - |
| Waterworks System | 18 | - | - | - | - | - | - | - |
| Garbage Collection | 19 | - | - | - | - | - | - | - |
| Garbage Disposal | 20 | 3,332 | - | 1,718 | - | - | - | 5,050 |
| Pollution Control | 21 | - | - | - | - | - | - | - |
| -- | 22 | - | - | - | - | - | - | - |
| Subtotal | 23 | 3,332 | - | 1,718 | - | - | - | 5,050 |
| Health Services | | | | | | | | |
| Public Health Services | 24 | - | - | - | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - | - | - | - |
| Hospitals | 26 | - | - | - | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - | - | - | - |
| Cemeteries | 28 | - | - | - | - | - | - | - |
| -- | 29 | - | - | - | - | - | - | - |
| Subtotal | 30 | - | - | - | - | - | - | - |
| Social and Family Services | | | | | | | | |
| General Assistance | 31 | 232 | - | 220 | - | 6,058 | - | 6,510 |
| Assistance to Aged Persons | 32 | - | - | - | - | - | - | - |
| Assitance to Children | 33 | - | - | - | - | - | - | - |
| Day Nurseries | 34 | - | - | - | - | - | - | - |
| -- | 35 | - | - | - | - | - | - | - |
| Subtotal | 36 | 232 | - | 220 | - | 6,058 | - | 6,510 |
| Recreation and Cultural Services | | | | | | | | |
| Parks and Recreation | 37 | 300 | - | 2,575 | 6,903 | 1,399 | - | 11,177 |
| Libraries | 38 | - | - | - | - | 2,208 | - | 2,208 |
| Other Cultural | 39 | - | - | - | - | - | - | - |
| Subtotal | 40 | 300 | - | 2,575 | 6,903 | 3,607 | - | 13,385 |
| Planning and Development | | | | | | | | |
| Planning and Development | 41 | - | - | - | - | - | - | - |
| Commercial and Industrial | 42 | - | - | - | - | - | - | - |
| Residential Development | 43 | - | - | - | - | - | - | - |
| Agriculture and Reforestation | 44 | - | - | - | - | - | - | - |
| Tile Drainage and Shoreline Assistance | 45 | - | - | - | - | - | - | - |
| -- | 46 | - | - | - | - | - | - | - |
| Subtotal | 47 | - | - | - | - | - | - | - |
| Electricity | 48 | - | - | - | - | - | - | - |
| Gas | 49 | - | - | - | - | - | - | - |
| Telephone | 50 | - | - | - | - | - | - | - |
| Total | 51 | 34,406 | - | 184,703 | 13,172 | 10,268 | - | 242,549 |

| 1988 FINANCIAL INFORMATION RETURN | | |
|--|-----------------|--------|
| | Municipality | |
| ANALYSIS OF CAPITAL OPERATION | South Algona Tp | 5 |
| For the year ended December 31, 1988. | | |
| | | 1 |
| | | \$ |
| Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year | 1 | - |
| Source of Financing | | |
| Contributions from Own Funds | | |
| Revenue Fund | 2 | 12,172 |
| Reserves and Reserve Funds | 3 | - |
| Subtotal | 4 | 12,172 |
| Long Term Liabilities Incurred | | |
| Central Mortgage and Housing Corporation | 5 | - |
| Ontario Financing Authority | 7 | - |
| P.R.I.D.E. Program | 60 | - |
| Other Ontario Housing Programs | 10 | - |
| Ministry of the Environment | 11 | - |
| Tile Drainage and Shoreline Property Assistance Programs | 12 | - |
| Serial Debentures | 13 | - |
| Sinking Fund Debentures | 14 | - |
| Long Term Bank Loans | 15 | 16,500 |
| Long Term Reserve Fund Loans | 16 | - |
| - - | 17 | - |
| Subtotal * | 18 | 16,500 |
| Grants and Loan Forgiveness | | |
| Ontario | 20 | 14,500 |
| Canada | 21 | - |
| Other Municipalities | 22 | - |
| Subtotal | 23 | 14,500 |
| Other Financing | | |
| Prepaid Special Charges | 24 | - |
| Proceeds From Sale of Land and Other Capital Assets | 25 | - |
| Investment Income | | |
| From Own Funds | 26 | - |
| Other | 27 | - |
| Donations | 28 | - |
| -- | 30 | - |
| -- | 31 | - |
| Subtotal | 32 | - |
| Total Sources of Financing | 33 | 43,172 |
| Applications | | |
| Own Expenditures | | |
| Short Term Interest Costs | 34 | - |
| Other | 35 | 43,172 |
| Subtotal | 36 | 43,172 |
| Transfer of Proceeds From Long Term Liabilities to: | | |
| Other Municipalities | 37 | - |
| Unconsolidated Local Boards | 38 | - |
| Individuals | 39 | - |
| Subtotal | 40 | - |
| Transfers to Reserves, Reserve Funds and the Revenue Fund | 41 | - |
| Total Applications | 42 | 43,172 |
| Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year | 43 | - |
| Amount Reported in Line 43 Analysed as Follows: | | |
| Unapplied Capital Receipts (Negative) | 44 | - |
| To be Recovered From: | | |
| - Taxation or User Charges Within Term of Council | 45 | - |
| - Proceeds From Long Term Liabilities | 46 | - |
| - Transfers From Reserves and Reserve Funds | 47 | - |
| - - | 48 | - |
| Total Unfinanced Capital Outlay (Unexpended Capital Financing) | 49 | - |
| * - Amount in Line 18 Raised on Behalf of Other Municipalities | 19 | - |

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

South Algona Tp

610

| | | CAPITAL GRANTS | | | TOTAL OWN EXPENDITURES |
|--|----|----------------|---------------|----------------------|------------------------|
| | | Ontario Grants | Canada Grants | Other municipalities | |
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| General Government | 1 | - | - | - | - |
| Protection to Persons and Property | | | | | |
| Fire | 2 | - | - | - | 5,269 |
| Police | 3 | - | - | - | - |
| Conservation Authority | 4 | - | - | - | - |
| Protective inspection and control | 5 | - | - | - | - |
| Emergency measures | 6 | - | - | - | - |
| Subtotal | 7 | - | - | - | 5,269 |
| Transportation services | | | | | |
| Roadways | 8 | - | - | - | - |
| Winter Control | 9 | - | - | - | - |
| Transit | 10 | - | - | - | - |
| Parking | 11 | - | - | - | - |
| Street Lighting | 12 | - | - | - | - |
| Air Transportation | 13 | - | - | - | - |
| -- | 14 | - | - | - | - |
| Subtotal | 15 | - | - | - | - |
| Environmental services | | | | | |
| Sanitary Sewer System | 16 | - | - | - | - |
| Storm Sewer System | 17 | - | - | - | - |
| Waterworks System | 18 | - | - | - | - |
| Garbage Collection | 19 | - | - | - | - |
| Garbage Disposal | 20 | - | - | - | - |
| Pollution Control | 21 | - | - | - | - |
| -- | 22 | - | - | - | - |
| Subtotal | 23 | - | - | - | - |
| Health Services | | | | | |
| Public Health Services | 24 | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - |
| Hospitals | 26 | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - |
| Cemeteries | 28 | - | - | - | - |
| -- | 29 | - | - | - | - |
| Subtotal | 30 | - | - | - | - |
| Social and Family Services | | | | | |
| General Assistance | 31 | - | - | - | - |
| Assistance to Aged Persons | 32 | - | - | - | - |
| Assitance to Children | 33 | - | - | - | - |
| Day Nurseries | 34 | - | - | - | - |
| -- | 35 | - | - | - | - |
| Subtotal | 36 | - | - | - | - |
| Recreation and Cultural Services | | | | | |
| Parks and Recreation | 37 | 14,500 | - | - | 37,903 |
| Libraries | 38 | - | - | - | - |
| Other Cultural | 39 | - | - | - | - |
| Subtotal | 40 | 14,500 | - | - | 37,903 |
| Planning and Development | | | | | |
| Planning and Development | 41 | - | - | - | - |
| Commercial and Industrial | 42 | - | - | - | - |
| Residential Development | 43 | - | - | - | - |
| Agriculture and Reforestation | 44 | - | - | - | - |
| Tile Drainage and Shoreline Assistance | 45 | | | | |
| -- | 46 | - | - | - | - |
| Subtotal | 47 | - | - | - | - |
| Electricity | 48 | - | - | - | - |
| Gas | 49 | - | - | - | - |
| Telephone | 50 | - | - | - | - |
| Total | 51 | 14,500 | - | - | 43,172 |

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

| |
|-----------------|
| South Algona Tp |
|-----------------|

7
11

| | | | | |
|--|----------|----|--------|--|
| | | | 1 | |
| | | | \$ | |
| General Government | | 1 | - | |
| Protection to Persons and Property | | | | |
| Fire | | 2 | - | |
| Police | | 3 | - | |
| Conservation Authority | | 4 | - | |
| Protective inspection and control | | 5 | - | |
| Emergency measures | | 6 | - | |
| | Subtotal | 7 | - | |
| Transportation services | | | | |
| Roadways | | 8 | - | |
| Winter Control | | 9 | - | |
| Transit | | 10 | - | |
| Parking | | 11 | - | |
| Street Lighting | | 12 | - | |
| Air Transportation | | 13 | - | |
| -- | | 14 | - | |
| | Subtotal | 15 | - | |
| Environmental services | | | | |
| Sanitary Sewer System | | 16 | - | |
| Storm Sewer System | | 17 | - | |
| Waterworks System | | 18 | - | |
| Garbage Collection | | 19 | - | |
| Garbage Disposal | | 20 | - | |
| Pollution Control | | 21 | - | |
| -- | | 22 | - | |
| | Subtotal | 23 | - | |
| Health Services | | | | |
| Public Health Services | | 24 | - | |
| Public Health Inspection and Control | | 25 | - | |
| Hospitals | | 26 | - | |
| Ambulance Services | | 27 | - | |
| Cemeteries | | 28 | - | |
| -- | | 29 | - | |
| | Subtotal | 30 | - | |
| Social and Family Services | | | | |
| General Assistance | | 31 | - | |
| Assistance to Aged Persons | | 32 | - | |
| Assitance to Children | | 33 | - | |
| Day Nurseries | | 34 | - | |
| -- | | 35 | - | |
| | Subtotal | 36 | - | |
| Recreation and Cultural Services | | | | |
| Parks and Recreation | | 37 | 16,500 | |
| Libraries | | 38 | - | |
| Other Cultural | | 39 | - | |
| | Subtotal | 40 | 16,500 | |
| Planning and Development | | | | |
| Planning and Development | | 41 | - | |
| Commercial and Industrial | | 42 | - | |
| Residential Development | | 43 | - | |
| Agriculture and Reforestation | | 44 | - | |
| Tile Drainage and Shoreline Assistance | | 45 | - | |
| -- | | 46 | - | |
| | Subtotal | 47 | - | |
| Electricity | | 48 | - | |
| Gas | | 49 | - | |
| Telephone | | 50 | - | |
| | Total | 51 | 16,500 | |

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

South Algona Tp

For the year ended December 31, 1988.

| | | | |
|--|----|--------|----|
| | | 1 | \$ |
| | | | |
| 1. Calculation of the Debt Burden of the Municipality | | | |
| All debt issued by the municipality, predecessor municipalities and consolidated entities | | | |
| :To Ontario and agencies | 1 | - | |
| : To Canada and agencies | 2 | - | |
| : To other | 3 | 16,500 | |
| | 4 | 16,500 | |
| | 5 | - | |
| Subtotal | | | |
| Plus: All debt assumed by the municipality from others | 6 | - | |
| Less: All debt assumed by others | 7 | - | |
| :Ontario | 8 | - | |
| :Schoolboards | 9 | - | |
| :Other municipalities | | | |
| | 10 | - | |
| Subtotal | | | |
| Less: Ministry of the Environment debt retirement funds | 11 | - | |
| - sewer | 12 | - | |
| - water | 13 | - | |
| Own sinking funds (actual balances) | 14 | - | |
| - general municipal | 15 | 16,500 | |
| - enterprises and other | | | |
| | 16 | - | |
| Subtotal | | | |
| Total | 17 | - | |
| Amount reported in line 15 analyzed as follows: | 18 | 16,500 | |
| Sinking fund debentures | 19 | - | |
| Installment (serial) debentures | 20 | - | |
| Long term bank loans | 21 | - | |
| Lease purchase agreements | 22 | - | |
| Mortgages | 23 | - | |
| Ministry of the Environment | 24 | - | |
| -- | | | |
| -- | | | |
| | | | \$ |
| 2. Total debt payable in foreign currencies (net of sinking fund holdings) | | | |
| U.S. dollars - Canadian dollar equivalent included in line 15 above | 25 | - | |
| - par value of this amount in U.S. dollars | 26 | - | |
| Other - Canadian dollar equivalent included in line 15 above | 27 | - | |
| - par value of this amount in _____ | 28 | - | |
| | | | \$ |
| 3. Interest earned on sinking funds and debt retirement funds during the year | | | |
| Own funds | 29 | - | |
| Ministry of the Environment - sewer | 30 | - | |
| - water | 31 | - | |
| | | | \$ |
| 4. Actuarial balance of own sinking funds at year end | 32 | - | |
| | | | \$ |
| 5. Long term commitments and contingencies at year end | | | |
| Total liability for accumulated sick pay credits | 33 | - | |
| Total liability under OMERS plans | | | |
| - initial unfunded | 34 | - | |
| - actuarial deficiency | 35 | - | |
| Total liability for own pension funds | | | |
| - initial unfunded | 36 | - | |
| - actuarial deficiency | 37 | - | |
| Outstanding loans guarantee | 38 | - | |
| Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be | | | |
| - hospital support | 39 | - | |
| - university support | 40 | - | |
| - leases and other agreements | 41 | - | |
| Other (specify) | 42 | - | |
| -- | 43 | - | |
| -- | 44 | - | |
| | 45 | - | |
| Total | | | |

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

| |
|-----------------|
| South Algona Tp |
|-----------------|

| 6. Ministry of the Environment Provincial Projects | | | | | | | |
|--|----------------------------------|---|-----------------|-----------------------------------|----------|---|----------|
| | accumulated surplus (deficit) | total outstanding capital obligation | debt charges | | | | |
| | 1 | 2 | 3 | | | | |
| | \$ | \$ | \$ | | | | |
| Water projects - for this municipality only | 46 | - | - | | | | |
| - share of integrated projects | 47 | - | - | | | | |
| Sewer projects - for this municipality only | 48 | - | - | | | | |
| - share of integrated projects | 49 | - | - | | | | |
| 7. 1988 Debt Charges | | | | | | | |
| | | principal | interest | | | | |
| | | 1 | 2 | | | | |
| | | \$ | \$ | | | | |
| Recovered from the consolidated revenue fund | | | | | | | |
| - general tax rates * | 50 | - | - | | | | |
| - special are rates and special charges | 51 | - | - | | | | |
| - benefitting landowners | 52 | - | - | | | | |
| - user rates (consolidated entities) | 53 | - | - | | | | |
| Recovered from reserve funds | 54 | - | - | | | | |
| Recovered from unconsolidated entities | | | | | | | |
| - hydro | 55 | - | - | | | | |
| - gas and telephone | 57 | - | - | | | | |
| -- | 56 | - | - | | | | |
| -- | 58 | - | - | | | | |
| -- | 59 | - | - | | | | |
| Total | 78 | - | - | | | | |
| 8. Future principal and interest payments on EXISTING net debt | | | | | | | |
| | | recoverable from the consolidated revenue fund | | recoverable from reserve funds | | recoverable from unconsolidated entities | |
| | | principal | interest | principal | interest | principal | interest |
| | | 1 | 2 | 3 | 4 | 5 | 6 |
| | | \$ | \$ | \$ | \$ | \$ | \$ |
| 1989 | 60 | 1,650 | 1,650 | - | - | - | - |
| 1990 | 61 | 1,650 | 1,485 | - | - | - | - |
| 1991 | 62 | 1,650 | 1,320 | - | - | - | - |
| 1992 | 63 | 1,650 | 1,155 | - | - | - | - |
| 1993 | 64 | 1,650 | 990 | - | - | - | - |
| 1994-1998 | 65 | 8,250 | 2,475 | - | - | - | - |
| 1999 onwards | 79 | - | - | - | - | - | - |
| interest to be earned on sinking funds * | 69 | - | - | - | - | - | - |
| Downtown revitalization program | 70 | - | - | - | - | - | - |
| Total | 71 | 16,500 | 9,075 | - | - | - | - |
| * Includes interest to earned on Ministry of the Environment debt retirement funds | | | | | | | |
| 9. Future principal payments on EXPECTED NEW debt | | | | | | | |
| | | 1 | | | | | |
| | | \$ | | | | | |
| 1989 | 72 | - | | | | | |
| 1990 | 73 | - | | | | | |
| 1991 | 74 | - | | | | | |
| 1992 | 75 | - | | | | | |
| 1993 | 76 | - | | | | | |
| Total | 77 | - | | | | | |
| 10. Other notes (attach supporting schedules as required) | | | | | | | |

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

South Algona Tp

For the year ended December 31, 1988.

| | | Balance at beginning of year | amounts requisitioned | supplementary taxes | total expended | amount levied | telephone and telegraph taxation | share of Provincial grants | share of payments in lieu of taxes | other | total raised | balance at end of year |
|--|----|------------------------------------|--------------------------|------------------------|-------------------|------------------|---|----------------------------------|---|-------|-----------------|------------------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 8 | 9 | 10 | 12 | 11 |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| UPPER TIER | | | | | | | | | | | | |
| Included in general tax rate for upper tier purposes | | | | | | | | | | | | |
| General requisition | 1 | | 12,562 | 98 | 12,660 | | | | | | | |
| Special pupose requisitions | | | | | | | | | | | | |
| Water rate | 2 | | - | - | - | | | | | | | |
| Transit rate | 3 | | - | - | - | | | | | | | |
| Sewer rate | 4 | | - | - | - | | | | | | | |
| Library rate | 5 | | - | - | - | | | | | | | |
| Road rate | 6 | | - | - | - | | | | | | | |
| -- | 7 | | - | - | - | | | | | | | |
| -- | 8 | | - | - | - | | | | | | | |
| Payments in lieu of taxes | 9 | | - | - | - | | | | | | | |
| Telephone and telegraph taxation | 10 | | - | - | - | | | | | | | |
| Subtotal levied by mill rate -- general | 11 | - | 12,562 | 98 | 12,660 | 12,114 | 546 | - | - | - | 12,660 | - |
| Special purpose requisitions | | | | | | | | | | | | |
| Water | 12 | | - | - | - | | | | | | | |
| Transit | 13 | | - | - | - | | | | | | | |
| Sewer | 14 | | - | - | - | | | | | | | |
| Library | 15 | | - | - | - | | | | | | | |
| -- | 16 | | - | - | - | | | | | | | |
| -- | 17 | | - | - | - | | | | | | | |
| Subtotal levied by mill rate -- special areas | 18 | - | - | - | - | - | - | - | - | - | - | - |
| Speical charges | | | | | | | | | | | | |
| Direct water billings | 19 | - | - | - | - | - | - | - | - | - | - | - |
| Sewer surcharge on direct water billings | 20 | - | - | - | - | - | - | - | - | - | - | - |
| | 21 | - | - | - | - | - | - | - | - | - | - | - |
| Total region or county | 22 | - | 12,562 | 98 | 12,660 | 12,114 | 546 | - | - | - | 12,660 | - |

1988 FINANCIAL INFORMATION RETURN

Municipality

South Algona Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

| | | Balance at beginning of year | amounts requisitioned | supplementary taxes | pupils' fees, share of trailer licenses | total expended | amount levied | telephone and telegraph taxation | share of payments in lieu of taxes | pupils' fees, share of trailer licenses | total raised | balance at end of year |
|-------------------------------|----|------------------------------------|--------------------------|------------------------|--|-------------------|------------------|---|---|--|-----------------|------------------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| SCHOOL BOARDS | | | | | | | | | | | | |
| Elementary Public (specify) | | | | | | | | | | | | |
| -- | 30 | - | 41,064 | 390 | - | 41,454 | 39,318 | 2,138 | - | - | 41,456 | 2 |
| -- | 31 | - | - | - | - | - | - | - | - | - | - | - |
| Elementary separate (specify) | | | | | | | | | | | | |
| -- | 40 | - | 8,991 | - | - | 8,991 | 8,991 | - | - | - | 8,991 | - |
| -- | 41 | - | - | - | - | - | - | - | - | - | - | - |
| -- | 42 | - | - | - | - | - | - | - | - | - | - | - |
| Secondary Public (specify) | | | | | | | | | | | | |
| -- | 50 | - | 33,086 | 313 | - | 33,399 | 31,627 | 1,771 | - | - | 33,398 | 1 |
| -- | 51 | - | - | - | - | - | - | - | - | - | - | - |
| Secondary separate (specify) | | | | | | | | | | | | |
| -- | 70 | - | 7,407 | - | - | 7,407 | 7,407 | - | - | - | 7,407 | - |
| -- | 71 | - | - | - | - | - | - | - | - | - | - | - |
| -- | 72 | - | - | - | - | - | - | - | - | - | - | - |
| Total school boards | 36 | - | 90,548 | 703 | - | 91,251 | 87,343 | 3,909 | - | - | 91,252 | 1 |

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

South Algona Tp

10
15

| | | 1 \$ |
|--|----|---------|
| Balance at the beginning of the year | 1 | 9,000 |
| Revenues | | |
| Contributions from revenue fund | 2 | 1,000 |
| Contributions from capital fund | 3 | - |
| Lot levies and subdivider contributions | 60 | - |
| Recreational land (the Planning Act) | 61 | - |
| Investment income - from own funds | 5 | - |
| - other | 6 | - |
| -- | 9 | - |
| -- | 10 | - |
| -- | 11 | - |
| -- | 12 | - |
| Total revenue | 13 | 1,000 |
| Expenditures | | |
| Transferred to capital fund | 14 | - |
| Transferred to revenue fund | 15 | - |
| Charges for long term liabilities - principal and interest | 16 | - |
| -- | 63 | - |
| -- | 20 | - |
| -- | 21 | - |
| Total expenditure | 22 | - |
| Balance at end of year for: | | |
| Reserves | 23 | 10,000 |
| Reserve Funds | 24 | - |
| Total | 25 | 10,000 |
| Analysed as follows: | | |
| Working funds | 26 | 10,000 |
| Contingencies | 27 | - |
| Ministry of the Environment funds for renewals, etc | | |
| - sewer | 28 | - |
| - water | 29 | - |
| Replacement of equipment | 30 | - |
| Sick leave | 31 | - |
| Insurance | 32 | - |
| Workers' compensation | 33 | - |
| Capital expenditure - general administration | 34 | - |
| - roads | 35 | - |
| - sanitary and storm sewers | 36 | - |
| - parks and recreation | 64 | - |
| - library | 65 | - |
| - other cultural | 66 | - |
| - water | 38 | - |
| - transit | 39 | - |
| - housing | 40 | - |
| - industrial development | 41 | - |
| - other and unspecified | 42 | - |
| Lot levies and subdivider contributions | 44 | - |
| Recreational land (the Planning Act) | 46 | - |
| Parking revenues | 45 | - |
| Debenture repayment | 47 | - |
| Exchange rate stabilization | 48 | - |
| Waterworks current purposes | 49 | - |
| Transit current purposes | 50 | - |
| Library current purposes | 51 | - |
| -- | 52 | - |
| -- | 53 | - |
| -- | 54 | - |
| -- | 55 | - |
| -- | 56 | - |
| -- | 57 | |
| Total | 58 | 10,000 |

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

| |
|-----------------|
| South Algona Tp |
|-----------------|

For the year ended December 31, 1988.

| | | 1 | 2 |
|--|----|--------|--|
| | | \$ | \$ |
| ASSETS | | | portion of cash not in chartered banks |
| Current assets | | | |
| Cash | 1 | - | - |
| Accounts receivable | | | |
| Canada | 2 | - | |
| Ontario | 3 | 22,452 | |
| Region or county | 4 | 354 | |
| Other municipalities | 5 | - | |
| School Boards | 6 | 96 | portion of taxes |
| Waterworks | 7 | - | receivable for |
| Other (including unorganized areas) | 8 | 1,097 | business taxes |
| Taxes receivable | | | |
| Current year's levies | 9 | 14,600 | 109 |
| Previous year's levies | 10 | 2,779 | - |
| Prior year's levies | 11 | 629 | - |
| Penalties and interest | 12 | 1,312 | - |
| Less allowance for uncollectables (negative) | 13 | - 500 | - 109 |
| Investments | | | |
| Canada | 14 | - | |
| Provincial | 15 | - | |
| Municipal | 16 | - | |
| Other | 17 | - | |
| Other current assets | 18 | - | portion of line 20 for tax sale / tax registration |
| Capital outlay to be recovered in future years | 19 | 16,500 | |
| Other long term assets | 20 | - | - |
| Total | 21 | 59,319 | |

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

South Algona Tp

For the year ended December 31, 1988.

| LIABILITIES | | | | portion of loans not from chartered banks |
|--|----|--------|--|--|
| Current Liabilities | | | | |
| Temporary loans - current purposes | 22 | 5,497 | | - |
| - capital - Ontario | 23 | - | | |
| - Canada | 24 | - | | |
| - Other | 25 | - | | |
| Accounts payable and accrued liabilities | | | | |
| Canada | 26 | - | | |
| Ontario | 27 | - | | |
| Region or county | 28 | - | | |
| Other municipalities | 29 | - | | |
| School Boards | 30 | - | | |
| Trade accounts payable | 31 | 26,248 | | |
| Other | 32 | - | | |
| Other current liabilities | 33 | - | | |
| Net long term liabilities | | | | |
| Recoverable from the Consolidated Revenue Fund | | | | |
| - general tax rates | 34 | 16,500 | | |
| - special area rates and special charges | 35 | - | | |
| - benefitting landowners | 36 | - | | |
| - user rates (consolidated entities) | 37 | - | | |
| Recoverable from Reserve Funds | 38 | - | | |
| Recoverable from unconsolidated entities | 39 | - | | |
| Less: Own holdings (negative) | 40 | - | | |
| Reserves and reserve funds | 41 | 10,000 | | |
| Accumulated net revenue (deficit) | | | | |
| General revenue | 42 | 1,073 | | |
| Special charges and special areas (specify) | | | | |
| -- | 43 | - | | |
| -- | 44 | - | | |
| -- | 45 | - | | |
| -- | 46 | - | | |
| Consolidated local boards (specify) | | | | |
| Transit operations | 47 | - | | |
| Water operations | 48 | - | | |
| Libraries | 49 | - | | |
| Cemetaries | 50 | - | | |
| Recreation, community centres and arenas | 51 | - | | |
| -- | 52 | - | | |
| -- | 53 | - | | |
| -- | 54 | - | | |
| -- | 55 | - | | |
| Region or county | 56 | - | | |
| School boards | 57 | 1 | | |
| Unexpended capital financing / (unfinanced capital outlay) | 58 | - | | |
| Total | 59 | 59,319 | | |

| | | | |
|---|----|---|---|
| | | 1 | |
| 1. Number of continuous full time employees as at December 31 | | | |
| Administration | 1 | | 1 |
| Non-line Department Support Staff | 2 | | - |
| Fire | 3 | | - |
| Police | 4 | | - |
| Transit | 5 | | - |
| Public Works | 6 | | 1 |
| Health Services | 7 | | - |
| Homes for the Aged | 8 | | - |
| Other Social Services | 9 | | - |
| Parks and Recreation | 10 | | - |
| Libraries | 11 | | - |
| Planning | 12 | | - |
| Total | 13 | | 2 |

| | | | | | |
|---|--|---|--------|-------|--------|
| | | continuous full time employees December 31 | | other | |
| | | 1 | | 2 | |
| | | \$ | | \$ | |
| 2. Total expenditures during the year on: | | 14 | | | |
| Wages and salaries | | | 17,045 | | 11,208 |
| Employee benefits | | 15 | | 795 | 296 |

| | | | | | |
|--|------------------------|----|--|---------|--|
| | | 1 | | | |
| | | \$ | | | |
| 3. Reductions of tax roll during the year (lower tier municipalities only) | | | | | |
| Cash collections: | Current year's tax | 16 | | 144,673 | |
| | Previous years' tax | 17 | | 7,762 | |
| | Penalties and interest | 18 | | 1,738 | |
| | | 19 | | 154,173 | |
| | Subtotal | 20 | | - | |
| Discounts allowed | | 22 | | - | |
| Tax adjustments under section 362 and 363 of the Municipal Act | | 23 | | - | |
| - amounts added to the roll (negative) | | 24 | | 191 | |
| - amounts written off | | 25 | | 101 | |
| Tax adjustments under sections 465, 495 and 496 of the Municipal Act | | 26 | | - | |
| - recoverable from upper tier and school boards | | 27 | | - | |
| | | 28 | | - | |
| - recoverable from general municipal revenues | | 80 | | - | |
| Transfers to tax sale and tax registration accounts | | 29 | | 154,465 | |
| The Municipal Elderly Residents' Assistance Act - reductions | | 30 | | - | |
| - refunds | | 81 | | - | |
| Other (specify) | | | | | |
| | Total reductions | | | | |
| Amounts added to the tax roll for collection purposes only | | | | | |
| Business taxes written off under subsection 495(1) of the Municipal Act | | | | | |

| | | | |
|--|--|----|----------|
| | | 1 | |
| 4. Tax due dates for 1988 (lower tier municipalities only) | | | |
| Interim billings: | Number of installments | 31 | - |
| | Due date of first installment (YYYYMMDD) | 32 | 0 |
| | Due date of last installment (YYYYMMDD) | 33 | 0 |
| Final billings: | Number of installments | 34 | 1 |
| | Due date of first installment (YYYYMMDD) | 35 | 19880831 |
| | Due date of last installment (YYYYMMDD) | 36 | 0 |
| | | | \$ |
| Supplementary taxes levied with1990 due date | | 37 | - |

| | | | | | |
|--|----|----------------------------------|----------------------------------|---|--|
| 5. Projected capital expenditures and long term financing requirements as at December 31 | | long term financing requirements | | | |
| | | gross expenditures | approved by the O.M.B. or Concil | submitted but not yet approved by O.M.B. or Council | forecast not yet submitted to the O.M.B or Council |
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| Estimated to take place | | | | | |
| in 1989 | 58 | - | - | - | - |
| in 1990 | 59 | - | - | - | - |
| in 1991 | 60 | - | - | - | - |
| in 1992 | 61 | - | - | - | - |
| in 1993 | 62 | - | - | - | - |
| Total | 63 | - | - | - | - |

| | | | | | | | | | |
|---|--|--|--|--|--|-------------------------------------|--|-----------------------|------|
| | | | | | balance of fund | | loans outstanding | | |
| | | | | | 1 | 2 | | | |
| | | | | | \$ | \$ | | | |
| 6. Ontario Home Renewal Plan trust fund at year end | | | | | 82 | 87,163 | 36,513 | | |
| 7. Analysis of direct water and sewer billings as at December 31 | | | | | | | | | |
| | | | | | number of residential units | 1988 billings residential units | all other properties | computer use only | |
| | | | | | 1 | 2 | 3 | 4 | |
| | | | | | \$ | \$ | | | |
| Water | | | | | | | | | |
| In this municipality | | | | | 39 | - | - | - | |
| In other municipalities (specify municipality) | | | | | | | | | |
| -- | | | | | 40 | - | - | - | |
| -- | | | | | 41 | - | - | - | |
| -- | | | | | 42 | - | - | - | |
| -- | | | | | 43 | - | - | - | |
| -- | | | | | 64 | - | - | - | |
| | | | | | number of residential units | 1988 billings residential units | all other properties | computer use only | |
| | | | | | 1 | 2 | 3 | 4 | |
| | | | | | \$ | \$ | | | |
| Sewer | | | | | | | | | |
| In this municipality | | | | | 44 | - | - | - | |
| In other municipalities (specify municipality) | | | | | | | | | |
| -- | | | | | 45 | - | - | - | |
| -- | | | | | 46 | - | - | - | |
| -- | | | | | 47 | - | - | - | |
| -- | | | | | 48 | - | - | - | |
| -- | | | | | 65 | - | - | - | |
| | | | | | | | water | sewer | |
| | | | | | | | 1 | 2 | |
| Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing | | | | | 66 | - | - | - | |
| 8. Selected investments of own sinking funds as at December 31 | | | | | | | | | |
| | | | | | own municipality | other municipalities, school boards | Province | Federal | |
| | | | | | 1 | 2 | 3 | 4 | |
| | | | | | \$ | \$ | \$ | \$ | |
| Own sinking funds | | | | | 83 | - | - | - | |
| 9. Borrowing from own reserve funds | | | | | | | | | |
| | | | | | | | 1 | | |
| | | | | | | | \$ | | |
| Loans or advances due to reserve funds as at December 31 | | | | | 84 | - | - | - | |
| 10. Joint boards consolidated by this municipality | | | | | | | | | |
| | | | | | total board expenditure | contribution from this municipality | this municipality's share of total municipal contributions | for computer use only | |
| | | | | | 1 | 2 | 3 | 4 | |
| | | | | | \$ | \$ | % | | |
| name of joint boards | | | | | | | | | |
| -- | | | | | 53 | - | - | - | |
| -- | | | | | 54 | - | - | - | |
| -- | | | | | 55 | - | - | - | |
| -- | | | | | 56 | - | - | - | |
| -- | | | | | 57 | - | - | - | |
| 11. Applications to the Ontario Municipal Board or to Council | | | | | | | | | |
| | | | | | tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone | other submitted to O.M.B. | other submitted to Council | total | |
| | | | | | 1 | 2 | 4 | 3 | |
| | | | | | \$ | \$ | \$ | \$ | |
| Approved but not financed as at December 31, 1987 | | | | | 67 | - | - | - | |
| Approved in 1988 | | | | | 68 | - | 16,500 | 16,500 | |
| Financed in 1988 | | | | | 69 | - | 16,500 | 16,500 | |
| No long term financing necessary | | | | | 70 | - | - | - | |
| Approved but not financed as at December 31, 1988 | | | | | 71 | - | - | - | |
| Applications submitted but not approved as at Decemeber 31, 1988 | | | | | 72 | - | - | - | |
| 12. Forecast of total revenue fund expenditures | | | | | | | | | |
| | | | | | 1989 | 1990 | 1991 | 1992 | 1993 |
| | | | | | 1 | 2 | 3 | 4 | 5 |
| | | | | | \$ | \$ | \$ | \$ | \$ |
| | | | | | 73 | - | - | - | - |