

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 16031

MUNICIPALITY OF: Somerville Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Somerville Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,595,288	164,445	1,044,987	385,856
Direct water billings on ratepayers					
-- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings					
-- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,595,288	164,445	1,044,987	385,856
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	1,592	-	-	1,592
Ontario					
The Municipal Tax Assistance Act	9	260	-		260
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	338	35	-	303
Liquor Control Board of Ontario	14	1,293	-	-	1,293
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	3,483	35	-	3,448
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	62,670	-	-	62,670
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	23,638	-	-	23,638
General Support	24	26,888	-	-	26,888
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	113,196	-	-	113,196
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	148,650			148,650
Canada specific grants	30	1,456			1,456
Other municipalities - grants and fees	31	17,356			17,356
Fees and service charges	32	43,076			43,076
Subtotal	33	210,538			210,538
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	16,980	-	-	16,980
Fines	37	-			-
Penalties and interest on taxes	38	19,615			19,615
Investment income - from own funds	39	1,189			1,189
- other	40	10,678			10,678
Sales of publications, equipment, etc	42	296			296
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	48,758	-	-	48,758
TOTAL REVENUE	51	1,971,263	164,480	1,044,987	761,796

For the year ended December 31, 1988.

Somerville Tp

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[illegible]

For the year ended December 31, 1988.

Somerville Tp

2LT - OP
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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	48,726	864	255	263.000000	309.400000	12,815	267	79	247	10	13	13,431
Separate consolidated													
Total all school board taxation	0						945,467	73,359	12,758	9,796	2,097	1,510	1,044,987

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1988.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Somerville Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	1,456	-	7,139
Protection to Persons and Property					
Fire	2	-	-	17,356	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	1,500	-	-	100
Emergency measures	6	-	-	-	-
Subtotal	7	1,500	-	17,356	100
Transportation services					
Roadways	8	114,300	-	-	3,671
Winter Control	9	24,100	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	138,400	-	-	3,671
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	550
Garbage Disposal	20	-	-	-	370
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	920
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	3,190
--	29	-	-	-	-
Subtotal	30	-	-	-	3,190
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,750	-	-	10,866
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	8,750	-	-	10,866
Planning and Development					
Planning and Development	41	-	-	-	17,190
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	17,190
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	148,650	1,456	17,356	43,076

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Somerville Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	92,977	-	57,186	34,000	1,385	-	185,548
Protection to Persons and Property								
Fire	2	17,541	-	29,426	24,199	-	-	71,166
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	987	-	987
Protective inspection and control	5	19,333	-	6,568	-	-	-	25,901
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	36,874	-	35,994	24,199	987	-	98,054
Transportation services								
Roadways	8	95,386	-	152,953	20,924	-	-	269,263
Winter Control	9	17,432	-	30,820	-	-	-	48,252
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,061	-	-	-	8,061
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	112,818	-	191,834	20,924	-	-	325,576
Environmental services								
Sanitary Sewer System	16	-	-	-	789	-	-	789
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	61,630	-	26,873	-	-	-	88,503
Garbage Disposal	20	5,223	-	-	16,000	-	-	21,223
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	66,853	-	26,873	16,789	-	-	110,515
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	3,431	-	372	-	300	-	4,103
--	29	-	-	-	-	-	-	-
Subtotal	30	3,431	-	372	-	300	-	4,103
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	12,192	-	22,079	-	2,600	-	36,871
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	12,192	-	22,079	-	2,600	-	36,871
Planning and Development								
Planning and Development	41	595	-	2,052	-	-	-	2,647
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	595	-	2,052	-	-	-	2,647
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	325,740	-	336,390	95,912	5,272	-	763,314

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	12,030	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		33,912	
Reserves and Reserve Funds	3		31,224	
	Subtotal	4	65,136	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	-	
Grants and Loan Forgiveness				
Ontario	20		34,973	
Canada	21		-	
Other Municipalities	22		-	
	Subtotal	23	34,973	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
	Subtotal	32	-	
	Total Sources of Financing	33	100,109	
Applications				
Own Expenditures				
Short Term Interest Costs	34		873	
Other	35		347,345	
	Subtotal	36	348,218	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
	Total Applications	42	348,218	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		236,079	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		200,079	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		36,000	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	236,079	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Somerville Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	10,500	-	-	82,729
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	10,500	-	-	82,729
Transportation services					
Roadways	8	20,000	-	-	254,051
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	20,000	-	-	254,051
Environmental services					
Sanitary Sewer System	16	4,473	-	-	5,262
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	4,473	-	-	5,262
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	6,176
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	6,176
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	34,973	-	-	348,218

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Somerville Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Somerville Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
	4	-	
Subtotal	5	-	
Plus: All debt assumed by the municipality from others	6	-	
Less: All debt assumed by others	7	-	
:Ontario	8	-	
:Schoolboards	9	-	
:Other municipalities	10	-	
	11	-	
Subtotal	12	-	
Less: Ministry of the Environment debt retirement funds	13	-	
- sewer	14	-	
- water	15	-	
Own sinking funds (actual balances)	16	-	
- general municipal	17	-	
- enterprises and other	18	-	
	19	-	
Subtotal	20	-	
Total	21	-	
Amount reported in line 15 analyzed as follows:	22	-	
Sinking fund debentures	23	-	
Installment (serial) debentures	24	-	
Long term bank loans	25	-	
Lease purchase agreements	26	-	
Mortgages	27	-	
Ministry of the Environment	28	-	
--	29	-	
--	30	-	
	31	-	
	32	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	33	-	
- par value of this amount in U.S. dollars	34	-	
Other - Canadian dollar equivalent included in line 15 above	35	-	
- par value of this amount in _____	36	-	
	37	-	
	38	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	39	-	
Ministry of the Environment - sewer	40	-	
- water	41	-	
	42	-	
			\$
4. Actuarial balance of own sinking funds at year end	43	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	44	-	
Total liability under OMERS plans	45	-	
- initial unfunded	46	-	
- actuarial deficiency	47	-	
Total liability for own pension funds	48	-	
- initial unfunded	49	-	
- actuarial deficiency	50	-	
Outstanding loans guarantee	51	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be	52	-	
- hospital support	53	-	
- university support	54	-	
- leases and other agreements	55	10,200	
Other (specify)	56	-	
--	57	-	
--	58	-	
	59	-	
Total	60	10,200	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Somerville Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects			total outstanding capital obligation			debt charges		
			accumulated surplus (deficit)					
			1		2		3	
			\$		\$		\$	
Water projects - for this municipality only			46		-		-	
- share of integrated projects			47		-		-	
Sewer projects - for this municipality only			48		-		-	
- share of integrated projects			49		-		-	
7. 1988 Debt Charges								
					principal		interest	
					1		2	
					\$		\$	
Recovered from the consolidated revenue fund			50		-		-	
- general tax rates *			51		-		-	
- special are rates and special charges			52		-		-	
- benefitting landowners			53		-		-	
- user rates (consolidated entities)			54		-		-	
Recovered from reserve funds			55		-		-	
Recovered from unconsolidated entities			56		-		-	
- hydro			57		-		-	
- gas and telephone			58		-		-	
--			59		-		-	
--			60		-		-	
--			61		-		-	
Total			78		-		-	
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal		interest		principal	
			1		2		3	
			\$		\$		\$	
1989			60		-		-	
1990			61		-		-	
1991			62		-		-	
1992			63		-		-	
1993			64		-		-	
1994-1998			65		-		-	
1999 onwards			79		-		-	
interest to be earned on sinking funds *			69		-		-	
Downtown revitalization program			70		-		-	
Total			71		-		-	
* Includes interest to earned on Ministry of the Environment debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
					1			
					\$			
1989			72		20,000			
1990			73		20,000			
1991			74		20,000			
1992			75		20,000			
1993			76		20,000			
Total			77		100,000			
10. Other notes (attach supporting schedules as required								

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Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		146,049	1,890	147,939							
Special pupose requisitions												
Water rate	2	-	-	-	-							
Transit rate	3	-	-	-	-							
Sewer rate	4	-	-	-	-							
Library rate	5	16,228	210	16,438								
Road rate	6	-	-	-	-							
--	7	-	-	-	-							
--	8	-	-	-	-							
Payments in lieu of taxes	9	-	-	-	-							
Telephone and telegraph taxation	10	-	-	-	-							
Subtotal levied by mill rate -- general	11	- 11	162,277	2,100	164,377	158,220	6,225	-	35	-	164,480	92
Special purpose requisitions												
Water	12	-	-	-	-							
Transit	13	-	-	-	-							
Sewer	14	-	-	-	-							
Library	15	-	-	-	-							
--	16	-	-	-	-							
--	17	-	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 11	162,277	2,100	164,377	158,220	6,225	-	35	-	164,480	92

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Somerville Tp

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	113	573,874	7,343	-	581,217	561,238	20,082	-	-	581,320	216	
--	31	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
--	40	12	12,797	263	-	13,060	13,064	-	-	-	13,064	8	
--	41	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
--	50	408	431,405	5,526	-	436,931	422,323	14,849	-	-	437,172	649	
--	51	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)													
--	70	2	13,160	271	-	13,431	13,431	-	-	-	13,431	2	
--	71	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	511	1,031,236	13,403	-	1,044,639	1,010,056	34,931	-	-	1,044,987	859	

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Somerville Tp

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		1	\$
Balance at the beginning of the year	1	136,887	
Revenues			
Contributions from revenue fund	2	62,000	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	5,786	
Investment income - from own funds	5	-	
- other	6	454	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	68,240	
Expenditures			
Transferred to capital fund	14	31,224	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	1,431	
--	20	-	
--	21	-	
Total expenditure	22	32,655	
Balance at end of year for:			
Reserves	23	161,000	
Reserve Funds	24	11,472	
	Total 25	172,472	
Analysed as follows:			
Working funds	26	50,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	111,000	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	11,472	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	172,472	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Somerville Tp

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	43,840	23,149
Accounts receivable			
Canada	2	-	
Ontario	3	32,900	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	475	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	1,862	business taxes
Taxes receivable			
Current year's levies	9	84,017	2,817
Previous year's levies	10	21,608	821
Prior year's levies	11	11,497	432
Penalties and interest	12	11,666	278
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Other long term assets	20	-	registration
	21	207,865	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Somerville Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	19,412		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	200,000		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	20,936		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	172,472		
Accumulated net revenue (deficit)				
General revenue	42	- 856		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	9,141		
Recreation, community centres and arenas	51	21,888		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	92		
School boards	57	859		
Unexpended capital financing / (unfinanced capital outlay)	58	- 236,079		
Total	59	207,865		

Municipality

For the year ended December 31, 1988.

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										1							
1. Number of continuous full time employees as at December 31																	
Administration										1	1						
Non-line Department Support Staff										2	2						
Fire										3	-						
Police										4	-						
Transit										5	-						
Public Works										6	6						
Health Services										7	-						
Homes for the Aged										8	-						
Other Social Services										9	-						
Parks and Recreation										10	-						
Libraries										11	-						
Planning										12	1						
Total										13	10						
										continuous full time employees December 31		other					
										1 \$		2 \$					
2. Total expenditures during the year on:										14	223,053	47,347					
Wages and salaries																	
Employee benefits										15	50,340	5,000					
										1 \$							
3. Reductions of tax roll during the year (lower tier municipalities only)																	
Cash collections: Current year's tax										16	1,509,850						
Previous years' tax										17	77,746						
Penalties and interest										18	18,963						
Subtotal										19	1,606,559						
Discounts allowed										20	-						
Tax adjustments under section 362 and 363 of the Municipal Act																	
- amounts added to the roll (negative)										22	-						
- amounts written off										23	-						
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																	
- recoverable from upper tier and school boards										24	1,073						
- recoverable from general municipal revenues										25	348						
Transfers to tax sale and tax registration accounts										26	-						
The Municipal Elderly Residents' Assistance Act - reductions										27	-						
- refunds										28	-						
Other (specify)										80	-						
Total reductions										29	1,607,980						
Amounts added to the tax roll for collection purposes only										30	-						
Business taxes written off under subsection 495(1) of the Municipal Act										81	-						
										1							
4. Tax due dates for 1988 (lower tier municipalities only)																	
Interim billings: Number of installments										31	1						
Due date of first installment (YYYYMMDD)										32	19880315						
Due date of last installment (YYYYMMDD)										33	0						
Final billings: Number of installments										34	2						
Due date of first installment (YYYYMMDD)										35	19880630						
Due date of last installment (YYYYMMDD)										36	19880930						
											\$						
Supplementary taxes levied with 1990 due date										37	-						
5. Projected capital expenditures and long term financing requirements as at December 31																	
										long term financing requirements							
										gross expenditures		approved by the O.M.B. or Concil		submitted but not yet approved by O.M.B. or Council		forecast not yet submitted to the O.M.B or Council	
Estimated to take place										1 \$		2 \$		3 \$		4 \$	
in 1989										58	29,000	228,365		-		-	
in 1990										59	-	-		-		-	
in 1991										60	-	-		-		-	
in 1992										61	-	-		-		-	
in 1993										62	-	-		-		-	
Total										63	29,000	228,365		-		-	

STATISTICAL DATA

For the year ended December 31, 1988.

					balance of fund		loans outstanding			
					1		2			
					\$		\$			
6. Ontario Home Renewal Plan trust fund at year end					82	148,036	99,670			
7. Analysis of direct water and sewer billings as at December 31										
					number of residential units	1988 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$	\$			
Water										
In this municipality					39	-	-			
In other municipalities (specify municipality)										
--					40	-	-	-		
--					41	-	-	-		
--					42	-	-	-		
--					43	-	-	-		
--					64	-	-	-		
					number of residential units	1988 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$	\$			
Sewer										
In this municipality					44	-	-			
In other municipalities (specify municipality)										
--					45	-	-	-		
--					46	-	-	-		
--					47	-	-	-		
--					48	-	-	-		
--					65	-	-	-		
							water	sewer		
							1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-			
8. Selected investments of own sinking funds as at December 31										
					own municipality	other municipalities, school boards	Province	Federal		
					1	2	3	4		
					\$	\$	\$	\$		
Own sinking funds					83	-	-	-		
9. Borrowing from own reserve funds										
								1		
								\$		
Loans or advances due to reserve funds as at December 31					84	-				
10. Joint boards consolidated by this municipality										
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
					1	2	3	4		
					\$	\$	%			
name of joint boards										
--					53	-	-	-		
--					54	-	-	-		
--					55	-	-	-		
--					56	-	-	-		
--					57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council										
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
					1	2	4	3		
					\$	\$	\$	\$		
Approved but not financed as at December 31, 1987					67	-	262,700	-		
Approved in 1988					68	-	94,365	-		
Financed in 1988					69	-	-	-		
No long term financing necessary					70	-	-	-		
Approved but not financed as at December 31, 1988					71	-	357,065	-		
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-		
12. Forecast of total revenue fund expenditures										
					1989	1990	1991	1992	1993	
					1	2	3	4	5	
					\$	\$	\$	\$	\$	
					73	790,000	825,000	865,000	910,000	955,000