

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 9004

MUNICIPALITY OF: Smiths Falls ST

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Smiths Falls ST

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,719,985	-	3,242,221	3,477,764
Direct water billings on ratepayers -- own municipality	2	837,905	-		837,905
-- other municipalities	3	64,451	-		64,451
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	1,307	-		1,307
Subtotal	6	7,623,648	-	3,242,221	4,381,427
PAYMENTS IN LIEU OF TAXATION					
Canada	7	126,646	-	-	126,646
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	180	-		180
The Municipal Act, section 157	10	9,900	-		9,900
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	139,366	-	68,030	71,336
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	648	-	-	648
Other	15	-	-	-	-
Municipal enterprises	16	33,436	-	-	33,436
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	310,176	-	68,030	242,146
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	115,080	-	-	115,080
Per Household Police	20	191,800	-	-	191,800
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	586,679	-	-	586,679
General Support	24	317,410	-	-	317,410
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	22,343	-	-	22,343
Subtotal	28	1,233,312	-	-	1,233,312
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,122,514			1,122,514
Canada specific grants	30	49,630			49,630
Other municipalities - grants and fees	31	55,835			55,835
Fees and service charges	32	559,245			559,245
Subtotal	33	1,787,224			1,787,224
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	32,961	-	-	32,961
Fines	37	4,710			4,710
Penalties and interest on taxes	38	73,971			73,971
Investment income - from own funds	39	63,370			63,370
- other	40	13,035			13,035
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	35,291			35,291
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	223,338	-	-	223,338
TOTAL REVENUE	51	11,177,698	-	3,310,251	7,867,447

For the year ended December 31, 1988.

Municipality

Smiths Falls ST

2LT - OP

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[illegible]

For the year ended December 31, 1988.

Smiths Falls ST

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Municipality

Smiths Falls ST

2LT - OP

4

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,989,951	352,058	161,770	50.720000	59.670000	100,930	21,007	9,653	2,158	487	485	134,720
Separate consolidated													
Total all school board taxation	0						1,630,249	1,061,176	436,903	21,463	35,752	56,678	3,242,221

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Smiths Falls ST

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,382	-	-	76,118
Protection to Persons and Property					
Fire	2	-	-	16,606	-
Police	3	-	-	-	2,620
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	16,606	2,620
Transportation services					
Roadways	8	272,000	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	78,797
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	272,000	-	-	78,797
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	29,816
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	25,898	-
--	22	-	-	-	-
Subtotal	23	-	-	25,898	29,816
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	20,310
--	29	-	-	-	-
Subtotal	30	-	-	-	20,310
Social and Family Services					
General Assistance	31	667,350	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	119,497	-	-	50,784
--	35	-	-	-	-
Subtotal	36	786,847	-	-	50,784
Recreation and Cultural Services					
Parks and Recreation	37	6,687	49,630	-	283,183
Libraries	38	31,928	-	13,331	9,931
Other Cultural	39	21,670	-	-	7,686
Subtotal	40	60,285	49,630	13,331	300,800
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,122,514	49,630	55,835	559,245

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Smiths Falls ST	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	699,777	-	346,298	28,556	-	-	1,074,631
Protection to Persons and Property								
Fire	2	366,382	-	41,904	94,087	-	-	502,373
Police	3	746,404	-	68,584	1,847	-	-	816,835
Conservation Authority	4	-	-	-	-	7,179	-	7,179
Protective inspection and control	5	6,000	-	5,641	-	-	-	11,641
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,118,786	-	116,129	95,934	7,179	-	1,338,028
Transportation services								
Roadways	8	493,648	-	280,737	636,531	17,500	-	1,428,416
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	42,980	-	-	-	42,980
Street Lighting	12	331	-	53,888	14,181	-	-	68,400
Air Transportation	13	-	-	20,033	-	-	-	20,033
--	14	-	-	-	-	-	-	-
Subtotal	15	493,979	-	397,638	650,712	17,500	-	1,559,829
Environmental services								
Sanitary Sewer System	16	45,955	-	10,658	175,214	-	-	231,827
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	497,318	-	200,312	228,275	-	-	925,905
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	293,328	31,591	-	-	324,919
Pollution Control	21	51,763	-	84,391	9,105	-	-	145,259
--	22	-	-	-	-	-	-	-
Subtotal	23	595,036	-	588,689	444,185	-	-	1,627,910
Health Services								
Public Health Services	24	-	-	-	-	55,051	-	55,051
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	5,250	-	5,250
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	51,565	-	13,568	-	-	-	65,133
--	29	-	-	-	-	-	-	-
Subtotal	30	51,565	-	13,568	-	60,301	-	125,434
Social and Family Services								
General Assistance	31	-	-	-	-	897,443	-	897,443
Assistance to Aged Persons	32	-	-	-	-	33,630	-	33,630
Assitance to Children	33	-	-	-	-	71,481	-	71,481
Day Nurseries	34	131,804	-	34,289	-	-	-	166,093
--	35	-	-	-	-	-	-	-
Subtotal	36	131,804	-	34,289	-	1,002,554	-	1,168,647
Recreation and Cultural Services								
Parks and Recreation	37	373,067	-	429,506	22,904	57,639	-	883,116
Libraries	38	113,016	-	74,147	-	-	-	187,163
Other Cultural	39	46,130	-	30,062	41,637	-	-	117,829
Subtotal	40	532,213	-	533,715	64,541	57,639	-	1,188,108
Planning and Development								
Planning and Development	41	-	-	7,778	-	-	-	7,778
Commercial and Industrial	42	54,844	7,600	62,802	6,135	13,850	-	145,231
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	54,844	7,600	70,580	6,135	13,850	-	153,009
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,678,004	7,600	2,100,906	1,290,063	1,159,023	-	8,235,596

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,186,063	
Reserves and Reserve Funds	3	178,648	
Subtotal	4	1,364,711	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	475,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	493,490	
Grants and Loan Forgiveness			
Ontario	20	923,636	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	923,636	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	2,781,837	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,781,837	
Subtotal	36	2,781,837	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	2,781,837	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Smiths Falls ST

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	24,261
Protection to Persons and Property					
Fire	2	-	-	-	159,807
Police	3	-	-	-	16,847
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	176,654
Transportation services					
Roadways	8	607,989	-	-	1,358,444
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	11,995	-	-	26,176
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	619,984	-	-	1,384,620
Environmental services					
Sanitary Sewer System	16	15,750	-	-	190,964
Storm Sewer System	17	-	-	-	-
Waterworks System	18	215,905	-	-	836,969
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	45,908	-	-	77,499
Pollution Control	21	-	-	-	9,105
--	22	-	-	-	-
Subtotal	23	277,563	-	-	1,114,537
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,918	-	-	33,822
Libraries	38	-	-	-	-
Other Cultural	39	15,171	-	-	41,808
Subtotal	40	26,089	-	-	75,630
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	6,135
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	6,135
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	923,636	-	-	2,781,837

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Smiths Falls ST

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	475,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	475,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	70,250	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	70,250	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	545,250	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Smiths Falls ST

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	75,159	
: To Canada and agencies	2	-	
: To other	3	475,000	
	4	550,159	
		Subtotal	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	4,909	
:Other municipalities	8	-	
	9	4,909	
		Subtotal	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	
		Subtotal	
		Total	
	15	545,250	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	545,250	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	-	
		Total	

Municipality

Smiths Falls ST

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	-	-	-			
- share of integrated projects	47	-	-	-	-			
Sewer projects - for this municipality only	48	-	-	-	-			
- share of integrated projects	49	-	-	-	-			
7. 1988 Debt Charges								
			principal 1 \$	interest 2 \$				
Recovered from the consolidated revenue fund			50	-	-			
- general tax rates *			51	5,000	2,600			
- special are rates and special charges			52	-	-			
- benefitting landowners			53	-	-			
- user rates (consolidated entities)			54	-	-			
Recovered from reserve funds								
Recovered from unconsolidated entities			55	-	-			
- hydro			57	-	-			
- gas and telephone			56	-	-			
--			58	-	-			
--			59	-	-			
--								
Total	78		5,000	2,600				
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal	interest	principal	interest	principal	interest
			1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	30,000	51,912	-	-	-	-	-
1990	61	30,000	48,688	-	-	-	-	-
1991	62	35,000	45,463	-	-	-	-	-
1992	63	40,000	41,700	-	-	-	-	-
1993	64	40,000	37,350	-	-	-	-	-
1994-1998	65	300,000	104,500	-	-	-	-	-
1999 onwards	79	-	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-
Downtown revitalization program	70	70,250	21,702	-	-	-	-	-
Total	71	545,250	351,315	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1 \$	
1989							72	-
1990							73	-
1991							74	-
1992							75	-
1993							76	-
Total							77	-
10. Other notes (attach supporting schedules as required)								

1988 FINANCIAL INFORMATION RETURN

Municipality

Smiths Falls ST

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Smiths Falls ST

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	36	1,656,948	61,769	-	1,718,717	1,649,936	34,821	33,977	-	1,718,734	53
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 612	186,036	4,297	-	190,333	184,950	-	5,383	-	190,333	- 612
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	23	1,217,915	44,697	-	1,262,612	1,201,530	36,264	24,749	-	1,262,543	- 46
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	135,511	3,130	-	138,641	134,720	-	3,921	-	138,641	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 553	3,196,410	113,893	-	3,310,303	3,171,136	71,085	68,030	-	3,310,251	- 605

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Smiths Falls ST

10
15

		1	\$
Balance at the beginning of the year		1	382,845
Revenues			
Contributions from revenue fund		2	104,000
Contributions from capital fund		3	-
Lot levies and subdivider contributions		60	-
Recreational land (the Planning Act)		61	-
Investment income - from own funds		5	2,048
- other		6	-
--		9	-
--		10	-
--		11	-
--		12	-
Total revenue		13	106,048
Expenditures			
Transferred to capital fund		14	178,648
Transferred to revenue fund		15	35,291
Charges for long term liabilities - principal and interest		16	-
--		63	-
--		20	-
--		21	-
Total expenditure		22	213,939
Balance at end of year for:			
Reserves		23	264,470
Reserve Funds		24	10,484
Total		25	274,954
Analysed as follows:			
Working funds		26	20,000
Contingencies		27	5,227
Ministry of the Environment funds for renewals, etc			
- sewer		28	-
- water		29	-
Replacement of equipment		30	1,015
Sick leave		31	24,384
Insurance		32	-
Workers' compensation		33	-
Capital expenditure - general administration		34	-
- roads		35	-
- sanitary and storm sewers		36	-
- parks and recreation		64	-
- library		65	-
- other cultural		66	30,510
- water		38	153,500
- transit		39	-
- housing		40	-
- industrial development		41	-
- other and unspecified		42	29,834
Lot levies and subdivider contributions		44	-
Recreational land (the Planning Act)		46	10,484
Parking revenues		45	-
Debenture repayment		47	-
Exchange rate stabilization		48	-
Waterworks current purposes		49	-
Transit current purposes		50	-
Library current purposes		51	-
--		52	-
--		53	-
--		54	-
--		55	-
--		56	-
--		57	
Total		58	274,954

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Smiths Falls ST

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1438,084	-
	Accounts receivable		
	Canada	2-	
	Ontario	3676,050	
	Region or county	4-	
	Other municipalities	536,557	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8317,453	business taxes
	Taxes receivable		
	Current year's levies	9356,704	106,384
	Previous year's levies	1097,859	15,414
	Prior year's levies	1186,369	20,485
	Penalties and interest	1235,656	6,743
	Less allowance for uncollectables (negative)	13-48,975	-43,975
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18136,002	portion of line 20
	Capital outlay to be recovered in future years	19545,250	for tax sale / tax registration
	Other long term assets	20-	-
	Total	212,677,009	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Smiths Falls ST

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	925,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	81,615		
School Boards	30	-		
Trade accounts payable	31	-		
Other	32	693,249		
Other current liabilities	33	950		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	35,250		
- special area rates and special charges	35	35,000		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	475,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	274,954		
Accumulated net revenue (deficit)				
General revenue	42	- 114,234		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	263,321		
Libraries	49	6,897		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	7		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	2,677,009		

STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	7	
Non-line Department Support Staff	2	15	
Fire	3	10	
Police	4	21	
Transit	5	-	
Public Works	6	21	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	10	
Libraries	11	4	
Planning	12	3	
Total	13	91	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	2,295,038	327,847
Employee benefits	15	408,008	110,383
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	6,313,192	
Previous years' tax	17	240,458	
Penalties and interest	18	76,344	
Subtotal	19	6,629,994	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act	22		
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24		
- recoverable from upper tier and school boards		24,563	
- recoverable from general municipal revenues	25	25,526	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	6,680,083	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 495(1) of the Municipal Act	81	41,432	
		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19880327	
Due date of last installment (YYYYMMDD)	33	19880526	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880725	
Due date of last installment (YYYYMMDD)	36	19880926	
		\$	
Supplementary taxes levied with1990 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council
	forecast not yet submitted to the O.M.B or Council		
Estimated to take place	1 \$	2 \$	3 \$
in 1989	58	2,230,923	500,000
in 1990	59	3,000,000	1,000,000
in 1991	60	3,700,000	1,000,000
in 1992	61	4,000,000	1,500,000
in 1993	62	5,000,000	2,000,000
Total	63	17,930,923	6,000,000

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82		199,052		
							118,351		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	3,898	544,532	293,373	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
					1				
					\$				
Loans or advances due to reserve funds as at December 31					84		-		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	83,240	-	
Approved in 1988					68	-	-	-	
Financed in 1988					69	-	18,490	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	-	64,750	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					8,818,000	8,925,000	9,025,000	9,250,000	9,435,000