

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15018

MUNICIPALITY OF: Smith Tp

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,581,523	461,495	3,298,173	821,855
Direct water billings on ratepayers					
-- own municipality	2	46,949	-		46,949
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings					
-- own municipality	4	42,364	-		42,364
-- other municipalities	5	-	-		-
<b>Subtotal</b>	6	4,670,836	461,495	3,298,173	911,168
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	9,120	-	-	9,120
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,796	-		1,796
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	13,810	1,526	9,768	2,516
Liquor Control Board of Ontario	14	1,654	-	-	1,654
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	1,266	-	-	1,266
<b>Subtotal</b>	18	27,646	1,526	9,768	16,352
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19	121,440	-	-	121,440
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	110,058	-	-	110,058
General Support	24	68,846	-	-	68,846
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
<b>Subtotal</b>	28	300,344	-	-	300,344
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	400,838			400,838
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	56,575			56,575
Fees and service charges	32	83,290			83,290
<b>Subtotal</b>	33	540,703			540,703
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	130			130
Licences and permits	35	81,415	-	-	81,415
Fines	37	897			897
Penalties and interest on taxes	38	55,257			55,257
Investment income - from own funds	39	-			-
- other	40	46,982			46,982
Sales of publications, equipment, etc	42	629			629
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,557			1,557
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
<b>Subtotal</b>	50	186,867	-	-	186,867
<b>TOTAL REVENUE</b>	51	5,726,396	463,021	3,307,941	1,955,434



*For the year ended December 31, 1988.*

## Smith Tp

2LT - OP  
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## II. Upper tier purposes

[illegible]



ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,214,044	41,795	14,940	94.720000	111.430000	114,994	4,657	1,665	2,556	251	94	124,217
Separate consolidated													
Total all school board taxation	0						2,757,712	375,570	94,351	43,995	17,630	8,915	3,298,173

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Smith Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	10,538
Protection to Persons and Property					
Fire	2	-	-	14,645	3,150
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	550	-	-	265
Emergency measures	6	-	-	-	-
Subtotal	7	550	-	14,645	3,415
Transportation services					
Roadways	8	271,400	-	-	-
Winter Control	9	43,300	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	314,700	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	41,930	276
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	41,930	276
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	54,013	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	54,013	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	3,994	-	-	3,880
Libraries	38	27,581	-	-	4,928
Other Cultural	39	-	-	-	1,796
Subtotal	40	31,575	-	-	10,604
Planning and Development					
Planning and Development	41	-	-	-	42,685
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	15,772
--	46	-	-	-	-
Subtotal	47	-	-	-	58,457
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	400,838	-	56,575	83,290

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Smith Tp
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	225,404	-	143,451	183,254	1,912	64	554,085
Protection to Persons and Property								
Fire	2	41,254	-	39,772	54,813	-	-	135,839
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	29,440	-	29,440
Protective inspection and control	5	65,783	-	26,024	-	-	-	91,807
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	107,037	-	65,796	54,813	29,440	-	257,086
Transportation services								
Roadways	8	245,705	-	362,420	67,835	-	24,267	651,693
Winter Control	9	12,656	-	74,014	-	-	-	86,670
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	14,813	-	-	-	14,813
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	258,361	-	451,247	67,835	-	24,267	753,176
Environmental services								
Sanitary Sewer System	16	-	-	40,286	-	-	-	40,286
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	54,010	-	-	-	54,010
Garbage Collection	19	-	-	23,358	-	-	-	23,358
Garbage Disposal	20	29,490	-	43,258	500	-	23,951	97,199
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	29,490	-	160,912	500	-	23,951	214,853
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	66,393	-	66,393
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	66,393	-	66,393
Recreation and Cultural Services								
Parks and Recreation	37	14,633	-	7,892	4,852	5,000	252	32,629
Libraries	38	9,268	-	23,447	11,976	-	-	44,691
Other Cultural	39	-	-	1,881	-	-	-	1,881
Subtotal	40	23,901	-	33,220	16,828	5,000	252	79,201
Planning and Development								
Planning and Development	41	8,509	-	6,264	-	-	-	14,773
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	15,772	-	-	-	-	15,772
--	46	-	-	-	-	-	-	-
Subtotal	47	8,509	15,772	6,264	-	-	-	30,545
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	652,702	15,772	860,890	323,230	102,745	-	1,955,339

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	2,890	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		160,081	
Reserves and Reserve Funds	3		95,112	
Subtotal	4		255,193	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		68,208	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		68,208	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		1,000	
--	30		-	
--	31		-	
Subtotal	32		1,000	
Total Sources of Financing	33		324,401	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		430,841	
Subtotal	36		430,841	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		430,841	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		103,550	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		103,550	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		103,550	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Smith Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	156,745
Protection to Persons and Property					
Fire	2	-	-	-	75,856
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	75,856
Transportation services					
Roadways	8	53,400	-	-	109,607
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	53,400	-	-	109,607
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	19,100
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	19,100
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	7,875
Libraries	38	14,808	-	-	61,658
Other Cultural	39	-	-	-	-
Subtotal	40	14,808	-	-	69,533
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	68,208	-	-	430,841

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Smith Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	42,607	
--	46	-	
	Subtotal 47	42,607	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	42,607	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Smith Tp

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	42,607
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	42,607
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	42,607
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	42,607
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

## Municipality

## Smith Tp

*For the year ended December 31, 1988.*

6. Ministry of the Environment Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	- 9,520	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	- 11,212	-	-			
- share of integrated projects	49	-	-	-			
7. 1988 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-	-			
- special are rates and special charges	51	-	-	-			
- benefitting landowners	52	11,417	4,355				
- user rates (consolidated entities)	53	-	-	-			
Recovered from reserve funds	54	-	-	-			
Recovered from unconsolidated entities							
- hydro	55	-	-	-			
- gas and telephone	57	-	-	-			
--	56	-	-	-			
--	58	-	-	-			
--	59	-	-	-			
Total	78	11,417	4,355				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	12,285	3,487	-	-	-	-
1990	61	10,124	2,549	-	-	-	-
1991	62	8,367	1,724	-	-	-	-
1992	63	7,411	1,012	-	-	-	-
1993	64	3,095	374	-	-	-	-
1994-1998	65	1,325	105	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	42,607	9,251	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989	72	-				-	
1990	73	-				-	
1991	74	-				-	
1992	75	-				-	
1993	76	-				-	
Total	77	-				-	
10. Other notes (attach supporting schedules as required)							

## 1988 FINANCIAL INFORMATION RETURN

Municipality

## Smith Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year		
		1	2	3	4	5	6	8	9	10	12	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
UPPER TIER														
Included in general tax rate for upper tier purposes														
General requisition	1		250,075	5,598	255,673									
Special pupose requisitions														
Water rate	2		-	-	-									
Transit rate	3		-	-	-									
Sewer rate	4		-	-	-									
Library rate	5		-	-	-									
Road rate	6		202,732	4,538	207,270									
--	7		-	-	-									
--	8		-	-	-									
Payments in lieu of taxes	9		-	-	-									
Telephone and telegraph taxation	10		-	-	-									
Subtotal levied by mill rate -- general	11	-	100	452,807	10,136	462,943	444,587	16,908	-	1,526	-	463,021	-	22
Special purpose requisitions														
Water	12		-	-	-									
Transit	13		-	-	-									
Sewer	14		-	-	-									
Library	15		-	-	-									
--	16		-	-	-									
--	17		-	-	-									
Subtotal levied by mill rate -- special areas	18		-	-	-	-	-	-	-	-	-	-	-	
Speical charges	19		-	-	-	-	-	-	-	-	-	-	-	
Direct water billings	20		-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	21		-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22	-	100	452,807	10,136	462,943	444,587	16,908	-	1,526	-	463,021	-	22



## 1988 FINANCIAL INFORMATION RETURN

Municipality

## Smith Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	355	1,645,568	35,601	-	1,681,169	1,617,620	58,611	5,292	-	1,681,523	- 1
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	2	117,927	2,820	-	120,747	120,742	-	-	-	120,742	- 3
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	202	1,352,096	29,218	-	1,381,314	1,327,397	49,586	4,476	-	1,381,459	- 57
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	5	121,315	2,901	-	124,216	124,217	-	-	-	124,217	- 4
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	560	3,236,906	70,540	-	3,307,446	3,189,976	108,197	9,768	-	3,307,941	- 65

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Smith Tp
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15

		1 \$
Balance at the beginning of the year	1	645,691
Revenues		
Contributions from revenue fund	2	163,149
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	138,600
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	23,650
--	9	2,000
--	10	800
--	11	2,896
--	12	-
Total revenue	13	331,095
Expenditures		
Transferred to capital fund	14	95,112
Transferred to revenue fund	15	1,557
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	96,669
Balance at end of year for:		
Reserves	23	390,130
Reserve Funds	24	489,987
Total	25	880,117
Analysed as follows:		
Working funds	26	390,130
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	85,737
- sanitary and storm sewers	36	-
- parks and recreation	64	4,912
- library	65	4,583
- other cultural	66	7,928
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	272,136
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	114,691
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	880,117

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Smith Tp
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	580,972	-
Accounts receivable			
Canada	2	320	
Ontario	3	180,057	
Region or county	4	263	
Other municipalities	5	-	
School Boards	6	1,821	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	11,449	business taxes
Taxes receivable			
Current year's levies	9	253,729	14,629
Previous year's levies	10	44,651	958
Prior year's levies	11	8,843	-
Penalties and interest	12	21,509	695
Less allowance for uncollectables (negative)	13	- 1,000	- 1,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	1,341	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	42,607	
Other long term assets	20	-	-
Total	21	1,146,562	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Smith Tp
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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	5,577		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	279,086		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	42,607		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	880,117		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	- 926		
--	44	2,620		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	28,226		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	12,892		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 22		
School boards	57	- 65		
Unexpended capital financing / (unfinanced capital outlay)	58	- 103,550		
Total	59	1,146,562		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		6
Non-line Department Support Staff	2		2
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		7
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		15

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	408,713	105,834	
Wages and salaries					
Employee benefits	15	81,473		8,329	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	4,404,342
	Previous years' tax	17	272,411
	Penalties and interest	18	53,648
		19	4,730,401
	Subtotal	20	-
Discounts allowed		21	-
Tax adjustments under section 362 and 363 of the Municipal Act		22	-
	- amounts added to the roll (negative)	23	-
	- amounts written off	24	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	-
	- recoverable from upper tier and school boards	26	-
	- recoverable from general municipal revenues	27	15,176
	- recoverable from general municipal revenues	28	3,185
Transfers to tax sale and tax registration accounts		29	-
The Municipal Elderly Residents' Assistance Act - reductions		30	-
	- refunds	31	-
Other (specify)		32	-
		33	-
		34	-
		35	-
		36	-
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		503	-
		504	-

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19880315
	Due date of last installment (YYYYMMDD)	33	19880615
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19880915
	Due date of last installment (YYYYMMDD)	36	19881115
			\$
Supplementary taxes levied with1990 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	-	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding			
					1	2				
					\$	\$				
6. Ontario Home Renewal Plan trust fund at year end					82	15,395		5,315		
7. Analysis of direct water and sewer billings as at December 31										
					number of residential units	1988 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$	\$			
Water										
In this municipality					39	132	46,949	-		
In other municipalities (specify municipality)										
--					40	-	-	-	-	
--					41	-	-	-	-	
--					42	-	-	-	-	
--					43	-	-	-	-	
--					64	-	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$	\$			
Sewer										
In this municipality					44	132	38,933	3,431		
In other municipalities (specify municipality)										
--					45	-	-	-	-	
--					46	-	-	-	-	
--					47	-	-	-	-	
--					48	-	-	-	-	
--					65	-	-	-	-	
							water	sewer		
							1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-		
8. Selected investments of own sinking funds as at December 31										
					own municipality	other municipalities, school boards	Province	Federal		
					1	2	3	4		
					\$	\$	\$	\$		
Own sinking funds					83	-	-	-	-	
9. Borrowing from own reserve funds										
									1	
									\$	
Loans or advances due to reserve funds as at December 31					84	118,788				
10. Joint boards consolidated by this municipality										
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
					1	2	3	4		
					\$	\$	%			
name of joint boards										
--					53	-	-	-	-	
--					54	-	-	-	-	
--					55	-	-	-	-	
--					56	-	-	-	-	
--					57	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council										
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
					1	2	4	3		
					\$	\$	\$	\$		
Approved but not financed as at December 31, 1987					67	92,800	-	-	92,800	
Approved in 1988					68	-	-	-	-	
Financed in 1988					69	-	-	-	-	
No long term financing necessary					70	-	-	-	-	
Approved but not financed as at December 31, 1988					71	92,800	-	-	92,800	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	-	
12. Forecast of total revenue fund expenditures										
					1989	1990	1991	1992	1993	
					1	2	3	4	5	
					\$	\$	\$	\$	\$	
					73	1,994,000	2,034,000	2,074,600	2,116,100	2,158,500