

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 22021

MUNICIPALITY OF: Shelburne T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Shelburne T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,753,234	136,254	878,290	738,690
Direct water billings on ratepayers -- own municipality	2	149,502	-		149,502
-- other municipalities	3	8,332	-		8,332
Sewer surcharge on direct water billings -- own municipality	4	161,383	-		161,383
-- other municipalities	5	7,134	-		7,134
Subtotal	6	2,079,585	136,254	878,290	1,065,041
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,235	-	-	3,235
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	2,475	355		2,120
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	60,351	4,742	30,551	25,058
Ontario Hydro	13	319	-	-	319
Liquor Control Board of Ontario	14	2,749	-	-	2,749
Other	15	-	-	-	-
Municipal enterprises	16	1,491	-	-	1,491
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	70,620	5,097	30,551	34,972
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	34,860	-	-	34,860
Per Household Police	20	58,100	-	-	58,100
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	170,932	-	-	170,932
General Support	24	77,132	-	-	77,132
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	341,024	-	-	341,024
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	78,226			78,226
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	103,385			103,385
Fees and service charges	32	216,700			216,700
Subtotal	33	398,311			398,311
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	5,609	-	-	5,609
Fines	37	2,146			2,146
Penalties and interest on taxes	38	21,655			21,655
Investment income - from own funds	39	-			-
- other	40	65,404			65,404
Sales of publications, equipment, etc	42	10			10
Contributions from capital fund	43	238			238
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	95,062	-	-	95,062
TOTAL REVENUE	51	2,984,602	141,351	908,841	1,934,410

*For the year ended December 31, 1988.*

# Shelburne T

## 2LT - OP

4

[illegible]

*For the year ended December 31, 1988.*

# Shelburne T

## II. Upper tier purposes

[illegible]

*For the year ended December 31, 1988.*

Shelburne T

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[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	412,858	35,010	10,490	19.160000	22.540000	7,910	789	236	-	-	-	8,935
Separate consolidated													
Total all school board taxation	0						650,089	164,610	49,737	9,297	4,125	432	878,290

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

*For the year ended December 31, 1988.*

Municipality

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Shelburne T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,430
Protection to Persons and Property					
Fire	2	-	-	46,775	3,905
Police	3	-	-	-	3,454
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	10,885	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	57,660	7,359
Transportation services					
Roadways	8	39,485	-	12,652	334
Winter Control	9	3,744	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	6,057	-	-	-
Subtotal	15	49,286	-	12,652	334
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	6,646
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	6,646
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	16,350
--	29	-	-	-	-
Subtotal	30	-	-	-	16,350
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,140	-	17,849	171,604
Libraries	38	22,800	-	15,224	2,677
Other Cultural	39	-	-	-	-
Subtotal	40	28,940	-	33,073	174,281
Planning and Development					
Planning and Development	41	-	-	-	8,300
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	8,300
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	78,226	-	103,385	216,700

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Shelburne T

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	118,745	-	99,452	-	-	-	218,197
Protection to Persons and Property								
Fire	2	45,158	23,025	30,543	22,500	-	-	121,226
Police	3	224,985	-	32,299	7,000	-	-	264,284
Conservation Authority	4	-	-	-	-	4,642	-	4,642
Protective inspection and control	5	-	-	200	10,885	-	-	11,085
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	270,143	23,025	63,042	40,385	4,642	-	401,237
Transportation services								
Roadways	8	126,305	-	75,674	133,826	-	-	335,805
Winter Control	9	7,376	-	11,773	-	-	-	19,149
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	33,244	-	-	-	33,244
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	24,518	-	-	24,518
Subtotal	15	133,681	-	120,691	158,344	-	-	412,716
Environmental services								
Sanitary Sewer System	16	3,542	137,189	132,733	60,420	-	-	333,884
Storm Sewer System	17	965	-	3,131	-	-	-	4,096
Waterworks System	18	28,824	1,240	60,637	154,033	-	-	244,734
Garbage Collection	19	48,492	-	4,302	-	-	-	52,794
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	81,823	138,429	200,803	214,453	-	-	635,508
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	10,000	-	-	10,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	26,135	-	10,016	-	-	-	36,151
--	29	-	-	-	-	-	-	-
Subtotal	30	26,135	-	10,016	10,000	-	-	46,151
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	97,863	-	133,605	31,764	600	-	263,832
Libraries	38	45,574	-	21,762	-	1,850	-	69,186
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	143,437	-	155,367	31,764	2,450	-	333,018
Planning and Development								
Planning and Development	41	4,108	-	1,941	14,275	-	-	20,324
Commercial and Industrial	42	-	-	5,633	-	-	-	5,633
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	8,825	-	-	-	8,825
Subtotal	47	4,108	-	16,399	14,275	-	-	34,782
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	778,072	161,454	665,770	469,221	7,092	-	2,081,609

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	14,275	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	342,518	
Reserves and Reserve Funds	3	195,953	
Subtotal	4	538,471	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	326,635	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	326,635	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	116,671	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	34,090	
--	30	-	
--	31	-	
Subtotal	32	150,761	
Total Sources of Financing	33	1,015,867	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,068,454	
Subtotal	36	1,068,454	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	238	
Total Applications	42	1,068,692	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	67,100	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	67,100	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	67,100	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Shelburne T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	19,762	-	-	39,524
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	19,762	-	-	39,524
Transportation services					
Roadways	8	47,694	-	-	236,192
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	220,665	-	-	245,183
Subtotal	15	268,359	-	-	481,375
Environmental services					
Sanitary Sewer System	16	-	-	-	121,178
Storm Sewer System	17	-	-	-	126,519
Waterworks System	18	27,864	-	-	243,354
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	27,864	-	-	491,051
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,650	-	-	56,504
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	10,650	-	-	56,504
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	326,635	-	-	1,068,454

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Shelburne T
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			1	\$
General Government		1	-	
Protection to Persons and Property				
Fire		2	77,476	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	77,476	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	464,267	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	464,267	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	41,000	
Gas		49	-	
Telephone		50	-	
	Total	51	582,743	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Shelburne T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	582,743	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	582,743	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	582,743	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	582,743	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	5,234	
4. Actuarial balance of own sinking funds at year end	32	-	\$
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	52,930	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	52,930	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Shelburne T
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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1988 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	88,545	72,909		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	4,000	4,950		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	60	-	-		
--	61	-	-		
Total	78	92,545	77,859		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	
		principal		principal	
		interest		interest	
		recoverable from unconsolidated entities			
		principal		interest	
		1	2	3	4
		\$	\$	\$	\$
1989	60	96,139	60,803	-	-
1990	61	103,260	49,179	-	-
1991	62	111,344	36,551	-	-
1992	63	111,000	23,064	-	-
1993	64	120,000	9,230	-	-
1994-1998	65	-	-	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	541,743	178,827	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	220,000			
1991	74	420,000			
1992	75	420,000			
1993	76	420,000			
Total	77	1,480,000			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Shelburne T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		139,389	2,151	141,540							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	153	139,389	2,151	141,540	131,792	4,462	-	5,097	-	141,351	- 36
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	153	139,389	2,151	141,540	131,792	4,462	-	5,097	-	141,351	- 36

## 1988 FINANCIAL INFORMATION RETURN

Municipality

Shelburne T

**9LT**

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	577	500,401	7,961	-	508,362	475,803	16,133	17,555	-	509,491	1,706
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	2	12,070	-	-	12,070	12,070	-	-	-	12,070	2
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1,437	373,874	5,888	-	379,762	352,242	13,107	12,996	-	378,345	20
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	1	8,936	-	-	8,936	8,935	-	-	-	8,935	2
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	2,011	895,281	13,849	-	909,130	849,050	29,240	30,551	-	908,841	1,722

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Shelburne T
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15

		1	\$
Balance at the beginning of the year	1	1,026,333	
Revenues			
Contributions from revenue fund	2	126,703	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	94,450	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	43,499	
--	9	8,796	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	273,448	
Expenditures			
Transferred to capital fund	14	195,953	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	195,953	
Balance at end of year for:			
Reserves	23	482,207	
Reserve Funds	24	621,621	
Total	25	1,103,828	
Analysed as follows:			
Working funds	26	175,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	115,680	
- water	29	17,614	
Replacement of equipment	30	150,242	
Sick leave	31	48,667	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	36,974	
- sanitary and storm sewers	36	33,450	
- parks and recreation	64	12,739	
- library	65	-	
- other cultural	66	-	
- water	38	84,463	
- transit	39	-	
- housing	40	-	
- industrial development	41	55,767	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	340,720	
Recreational land (the Planning Act)	46	12,512	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	20,000	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	1,103,828	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Shelburne T
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	725,721	-
Accounts receivable			
Canada	2	-	
Ontario	3	135,969	
Region or county	4	2,610	
Other municipalities	5	21,503	
School Boards	6	-	portion of taxes
Waterworks	7	1,321	receivable for
Other (including unorganized areas)	8	84,966	business taxes
Taxes receivable			
Current year's levies	9	88,689	5,990
Previous year's levies	10	30,869	3,264
Prior year's levies	11	9,797	-
Penalties and interest	12	15,889	1,058
Less allowance for uncollectables (negative)	13	- 5,700	- 5,700
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	155,208	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	582,743	
Other long term assets	20	-	-
Total	21	1,849,585	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Shelburne T
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11  
16

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	91,717		
Other	32	29,778		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	541,743		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	41,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,103,828		
Accumulated net revenue (deficit)				
General revenue	42	130,699		
Special charges and special areas (specify)				
--	43	3,605		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 47,982		
Libraries	49	17,331		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	3,280		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 36		
School boards	57	1,722		
Unexpended capital financing / (unfinanced capital outlay)	58	- 67,100		
Total	59	1,849,585		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		5
Transit	5		-
Public Works	6		6
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		-
Total	13		15

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	516,847		152,016	
Employee benefits	15	87,843		21,366	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			1,664,841	
Previous years' tax	17			97,379	
Penalties and interest	18			7,994	
	19			1,770,214	
Subtotal	20			-	
Discounts allowed					
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22			-	
- amounts written off	23			-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24			2,826	
- recoverable from general municipal revenues	25			3,498	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			1,776,538	
Amounts added to the tax roll for collection purposes only	30			-	
Business taxes written off under subsection 495(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19880325
Due date of last installment (YYYYMMDD)	33		0
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19880624
Due date of last installment (YYYYMMDD)	36		19881028
			\$
Supplementary taxes levied with1990 due date	37		-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	805,000	-	-	-
in 1990	59	2,300,000	-	-	2,200,000
in 1991	60	2,105,000	-	-	2,000,000
in 1992	61	115,000	-	-	-
in 1993	62	125,000	-	-	-
Total	63	5,450,000	-	-	4,200,000

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	20,025		5,517	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	1,175	149,502	-	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	1,175	161,383	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84		-		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	-	-	
Approved in 1988					68	-	-	-	
Financed in 1988					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					2,200,000	2,500,000	2,900,000	3,400,000	3,800,000