

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 11031

MUNICIPALITY OF: Sheffield Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Sheffield Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	536,694	59,027	342,575	135,092
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	536,694	59,027	342,575	135,092
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,266	-	-	1,266
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	2,634	-		2,634
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	5,280	614	3,262	1,404
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,712	-	-	1,712
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	10,892	614	3,262	7,016
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	25,680	-	-	25,680
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	41,473	-	-	41,473
General Support	24	12,812	-	-	12,812
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	79,965	-	-	79,965
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	229,795			229,795
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	12,697			12,697
Fees and service charges	32	60,707			60,707
Subtotal	33	303,199			303,199
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	6,730	-	-	6,730
Fines	37	-			-
Penalties and interest on taxes	38	8,229			8,229
Investment income - from own funds	39	-			-
- other	40	7,331			7,331
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	22,290	-	-	22,290
TOTAL REVENUE	51	953,040	59,641	345,837	547,562

For the year ended December 31, 1988.

Municipality

Sheffield Tp

2LT - OP

4

[illegible]

I. Own purposes

[illegible]

For the year ended December 31, 1988.

Sheffield Tp

2LT - OP
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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	378,584	5,222	1,565	85.958000	101.127000	32,543	528	158	1,753	16	7	35,005
Separate consolidated													
Total all school board taxation	0						296,499	34,782	7,836	3,783	884	- 1,209	342,575

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Sheffield Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,365	-	-	1,086
Protection to Persons and Property					
Fire	2	1,281	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	630	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	1,911	-	-	-
Transportation services					
Roadways	8	202,663	-	-	1,589
Winter Control	9	14,337	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	217,000	-	-	1,589
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	500	3,644
--	22	-	-	-	-
Subtotal	23	-	-	500	3,644
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,519	-	10,000	49,883
Libraries	38	-	-	2,197	-
Other Cultural	39	-	-	-	-
Subtotal	40	8,519	-	12,197	49,883
Planning and Development					
Planning and Development	41	-	-	-	3,200
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	1,305
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	4,505
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	229,795	-	12,697	60,707

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Sheffield Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	54,093	-	31,674	47,782	-	-	133,549
Protection to Persons and Property								
Fire	2	1,950	-	11,309	513	14,000	-	27,772
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	2,971	-	2,971
Protective inspection and control	5	2,847	-	6,461	-	1,320	-	10,628
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	4,797	-	17,770	513	18,291	-	41,371
Transportation services								
Roadways	8	118,137	-	133,928	13,756	-	-	265,821
Winter Control	9	1,110	-	18,630	-	-	-	19,740
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	6,320	-	-	-	6,320
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	119,247	-	158,878	13,756	-	-	291,881
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	150	-	-	-	-	-	150
Garbage Disposal	20	9,222	-	2,674	-	-	-	11,896
Pollution Control	21	4,506	-	-	-	500	-	5,006
--	22	-	-	-	-	-	-	-
Subtotal	23	13,878	-	2,674	-	500	-	17,052
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	150	-	-	-	150
--	29	-	-	-	-	50	-	50
Subtotal	30	-	-	150	-	50	-	200
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	6,914	-	71,465	7,479	4,175	-	90,033
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	6,914	-	71,465	7,479	4,175	-	90,033
Planning and Development								
Planning and Development	41	-	-	3,974	-	-	-	3,974
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	3,974	-	-	-	3,974
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	198,929	-	286,585	69,530	23,016	-	578,060

For the year ended December 31, 1988.

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	34,530	
Reserves and Reserve Funds	3	-	
Subtotal	4	34,530	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	48,109	
Canada	21	6,351	
Other Municipalities	22	-	
Subtotal	23	54,460	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	11,535	
--	30	-	
--	31	-	
Subtotal	32	11,535	
Total Sources of Financing	33	100,525	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	100,525	
Subtotal	36	100,525	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	100,525	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	6,351	-	21,133
Protection to Persons and Property					
Fire	2	1,000	-	-	6,545
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	1,000	-	-	6,545
Transportation services					
Roadways	8	40,000	-	-	53,756
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	40,000	-	-	53,756
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,109	-	-	19,091
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	7,109	-	-	19,091
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	48,109	6,351	-	100,525

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Sheffield Tp

		1	\$
General Government	1		-
Protection to Persons and Property			
Fire	2		-
Police	3		-
Conservation Authority	4		-
Protective inspection and control	5		-
Emergency measures	6		-
	Subtotal 7		-
Transportation services			
Roadways	8		-
Winter Control	9		-
Transit	10		-
Parking	11		-
Street Lighting	12		-
Air Transportation	13		-
--	14		-
	Subtotal 15		-
Environmental services			
Sanitary Sewer System	16		-
Storm Sewer System	17		-
Waterworks System	18		-
Garbage Collection	19		-
Garbage Disposal	20		-
Pollution Control	21		-
--	22		-
	Subtotal 23		-
Health Services			
Public Health Services	24		-
Public Health Inspection and Control	25		-
Hospitals	26		-
Ambulance Services	27		-
Cemeteries	28		-
--	29		-
	Subtotal 30		-
Social and Family Services			
General Assistance	31		-
Assistance to Aged Persons	32		-
Assitance to Children	33		-
Day Nurseries	34		-
--	35		-
	Subtotal 36		-
Recreation and Cultural Services			
Parks and Recreation	37		-
Libraries	38		-
Other Cultural	39		-
	Subtotal 40		-
Planning and Development			
Planning and Development	41		-
Commercial and Industrial	42		-
Residential Development	43		-
Agriculture and Reforestation	44		-
Tile Drainage and Shoreline Assistance	45		-
--	46		-
	Subtotal 47		-
Electricity	48		-
Gas	49		-
Telephone	50		-
	Total 51		-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Sheffield Tp

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Sheffield Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1988 Debt Charges						
			principal	interest		
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund	50	-	-	-		
- general tax rates *	51	-	-	-		
- special are rates and special charges	52	-	-	-		
- benefitting landowners	53	-	-	-		
- user rates (consolidated entities)	54	-	-	-		
Recovered from reserve funds	55	-	-	-		
Recovered from unconsolidated entities	57	-	-	-		
- hydro	56	-	-	-		
- gas and telephone	58	-	-	-		
--	59	-	-	-		
--	78	-	-	-		
--						
Total						
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1989	60	-	-	-	-	-
1990	61	-	-	-	-	-
1991	62	-	-	-	-	-
1992	63	-	-	-	-	-
1993	64	-	-	-	-	-
1994-1998	65	-	-	-	-	-
1999 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1989	72	-			-	
1990	73	-			-	
1991	74	-			-	
1992	75	-			-	
1993	76	-			-	
Total	77	-			-	
10. Other notes (attach supporting schedules as required						

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Sheffield Tp

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		59,117	564	59,681							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	15	59,117	564	59,681	56,500	2,527	-	614	-	59,641	- 25
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	15	59,117	564	59,681	56,500	2,527	-	614	-	59,641	- 25

1988 FINANCIAL INFORMATION RETURN

Municipality

Sheffield Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	70	137,686	- 42	-	137,644	129,331	6,679	1,626	-	137,636	62
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	33,064	1,767	-	34,831	34,831	-	-	-	34,831	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	58	138,376	- 43	-	138,333	130,120	6,609	1,636	-	138,365	90
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	33,229	1,776	-	35,005	35,005	-	-	-	35,005	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	128	342,355	3,458	-	345,813	329,287	13,288	3,262	-	345,837	152

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Sheffield Tp

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		1	\$
Balance at the beginning of the year	1	102,846	
Revenues			
Contributions from revenue fund	2	35,000	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	439	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	35,439	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	-	
Balance at end of year for:			
Reserves	23	130,733	
Reserve Funds	24	7,552	
Total	25	138,285	
Analysed as follows:			
Working funds	26	75,733	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	10,000	
- sanitary and storm sewers	36	-	
- parks and recreation	64	10,329	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	35,000	
Lot levies and subdivider contributions	44	7,223	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	138,285	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sheffield Tp

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	154,699	25
	Accounts receivable		
	Canada	2-	
	Ontario	374,055	
	Region or county	42,196	
	Other municipalities	5-	
	School Boards	684	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	812,416	business taxes
	Taxes receivable		
	Current year's levies	951,125	580
	Previous year's levies	105,639	-
	Prior year's levies	11184	-
	Penalties and interest	123,954	18
	Less allowance for uncollectables (negative)	13-50	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	185,243	portion of line 20
	Capital outlay to be recovered in future years	19-	for tax sale / tax
	Other long term assets	204,066	registration
		21213,611	4,066
	Total		

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sheffield Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	562		
Other municipalities	29	-		
School Boards	30	3,533		
Trade accounts payable	31	52,131		
Other	32	-		
Other current liabilities	33	4,432		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	138,285		
Accumulated net revenue (deficit)				
General revenue	42	- 1,029		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	15,570		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 25		
School boards	57	152		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	213,611		

1988 FINANCIAL INFORMATION RETURN

Municipality

Sheffield Tp

STATISTICAL DATA

For the year ended December 31, 1988.

										1	
1. Number of continuous full time employees as at December 31											
Administration										1	2
Non-line Department Support Staff										2	-
Fire										3	-
Police										4	-
Transit										5	-
Public Works										6	5
Health Services										7	-
Homes for the Aged										8	-
Other Social Services										9	-
Parks and Recreation										10	-
Libraries										11	-
Planning										12	-
Total										13	7

										continuous full time employees December 31		other	
2. Total expenditures during the year on:										1	2		
Wages and salaries										\$	\$		
Employee benefits										14	164,517	20,706	
										15	7,747	712	

										1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)													
Cash collections: Current year's tax										16	490,866		
Previous years' tax										17	48,754		
Penalties and interest										18	8,232		
Subtotal										19	547,852		
										20	-		
Discounts allowed													
Tax adjustments under section 362 and 363 of the Municipal Act													
- amounts added to the roll (negative)										22	-	19,765	
- amounts written off										23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act													
- recoverable from upper tier and school boards													
										24	10,809		
- recoverable from general municipal revenues										25	3,659		
Transfers to tax sale and tax registration accounts										26	-	4,297	
The Municipal Elderly Residents' Assistance Act - reductions										27	-		
- refunds										28	-		
Other (specify)										80	-		
Total reductions										29	538,258		
Amounts added to the tax roll for collection purposes only										30	-		
Business taxes written off under subsection 495(1) of the Municipal Act										81	-		

										1	
4. Tax due dates for 1988 (lower tier municipalities only)											
Interim billings: Number of installments										31	2
Due date of first installment (YYYYMMDD)										32	19880229
Due date of last installment (YYYYMMDD)										33	19880531
Final billings: Number of installments										34	2
Due date of first installment (YYYYMMDD)										35	19880831
Due date of last installment (YYYYMMDD)										36	19881031
										\$	
Supplementary taxes levied with1990 due date										37	-

5. Projected capital expenditures and long term financing requirements as at December 31													
										long term financing requirements			
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
										1	2	3	4
										\$	\$	\$	\$
Estimated to take place										58	-	-	-
in 1989										59	-	-	-
in 1990										60	-	-	-
in 1991										61	-	-	-
in 1992										62	-	-	-
in 1993										63	-	-	-
Total										63	-	-	-

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	48,162	46,492	
7. Analysis of direct water and sewer billings as at December 31								
Water					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
	In this municipality	39	-	-	-	-	-	
	In other municipalities (specify municipality)							
	--	40	-	-	-	-	-	
	--	41	-	-	-	-	-	
	--	42	-	-	-	-	-	
	--	43	-	-	-	-	-	
	--	64	-	-	-	-	-	
Sewer					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
	In this municipality	44	-	-	-	-	-	
	In other municipalities (specify municipality)							
	--	45	-	-	-	-	-	
	--	46	-	-	-	-	-	
	--	47	-	-	-	-	-	
	--	48	-	-	-	-	-	
	--	65	-	-	-	-	-	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing							water	sewer
							1	2
					66	-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31							84	-
10. Joint boards consolidated by this municipality								
name of joint boards					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$	\$	%	
	--	53	-	-	-	-	-	
	--	54	-	-	-	-	-	
	--	55	-	-	-	-	-	
	--	56	-	-	-	-	-	
	--	57	-	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1987				67	-	-	-	
Approved in 1988				68	-	-	-	
Financed in 1988				69	-	-	-	
No long term financing necessary				70	-	-	-	
Approved but not financed as at December 31, 1988				71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1988				72	-	-	-	
12. Forecast of total revenue fund expenditures								
					1989	1990	1991	1992
					1	2	3	4
					\$	\$	\$	\$
73					605,000	640,000	670,000	705,000
								740,000