

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40039

MUNICIPALITY OF: Seaforth T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Seaforth T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,283,126	130,452	450,706	701,968
Direct water billings on ratepayers -- own municipality	2	137,521	-		137,521
-- other municipalities	3	7,560	-		7,560
Sewer surcharge on direct water billings -- own municipality	4	125,069	-		125,069
-- other municipalities	5	-	-		-
Subtotal	6	1,553,276	130,452	450,706	972,118
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	3,500	-	-	3,500
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	5,929	2,854		3,075
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	20,113	-	683	19,430
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	5,243	-	-	5,243
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	34,785	2,854	683	31,248
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	27,360	-	-	27,360
Per Household Police	20	45,600	-	-	45,600
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	178,233	-	-	178,233
General Support	24	70,920	-	-	70,920
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	322,113	-	-	322,113
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	116,147			116,147
Canada specific grants	30	2,836			2,836
Other municipalities - grants and fees	31	116,787			116,787
Fees and service charges	32	290,527			290,527
Subtotal	33	526,297			526,297
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	13,904	-	-	13,904
Fines	37	1,198			1,198
Penalties and interest on taxes	38	20,096			20,096
Investment income - from own funds	39	13,346			13,346
- other	40	-			-
Sales of publications, equipment, etc	42	2,379			2,379
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	13,720			13,720
Contributions from non-consolidated entities	45	-			-
--	46	19,273			19,273
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	83,916	-	-	83,916
TOTAL REVENUE	51	2,520,387	133,306	451,389	1,935,692



*For the year ended December 31, 1988.*

## Seaforth T

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## II. Upper tier purposes

[illegible]

*For the year ended December 31, 1988.*

## Seaforth T

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### III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	7,028,710	2,182,025	738,640	3.981000	4.683000	27,981	10,218	3,459	748	77	-	42,483
Separate consolidated													
Total all school board taxation	0						292,400	114,971	39,853	723	1,099	1,660	450,706

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Seaforth T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	12,500	-	-	5,705
Protection to Persons and Property					
Fire	2	-	-	47,329	-
Police	3	-	-	-	672
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	47,329	672
Transportation services					
Roadways	8	59,230	-	35,207	1,206
Winter Control	9	6,559	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	65,789	-	35,207	1,206
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	6,300
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	18,017	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	18,017	6,300
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	37,858	2,836	16,234	274,709
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	37,858	2,836	16,234	274,709
Planning and Development					
Planning and Development	41	-	-	-	1,935
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,935
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	116,147	2,836	116,787	290,527

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Seaforth T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	139,452	-	119,440	262,466	-	-	521,358
Protection to Persons and Property								
Fire	2	44,991	-	62,815	17,069	-	-	124,875
Police	3	209,656	-	13,869	-	-	-	223,525
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	14,831	-	-	-	14,831
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	254,647	-	91,515	17,069	-	-	363,231
Transportation services								
Roadways	8	98,087	-	75,786	-	-	-	173,873
Winter Control	9	8,685	-	4,433	-	-	-	13,118
Transit	10	1,400	-	7,145	-	-	-	8,545
Parking	11	-	-	670	-	-	-	670
Street Lighting	12	-	-	26,364	-	-	-	26,364
Air Transportation	13	-	-	-	-	-	-	-
--	14	7,406	-	796	-	-	-	8,202
Subtotal	15	115,578	-	115,194	-	-	-	230,772
Environmental services								
Sanitary Sewer System	16	3,308	-	124,090	-	-	-	127,398
Storm Sewer System	17	4,225	-	3,113	-	-	-	7,338
Waterworks System	18	52,417	-	41,947	94,156	-	-	188,520
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	14,174	-	44,219	-	-	-	58,393
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	74,124	-	213,369	94,156	-	-	381,649
Health Services								
Public Health Services	24	-	-	25	-	-	-	25
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	25	-	-	-	25
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	1,670	-	-	-	1,670
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	1,670	-	-	-	1,670
Recreation and Cultural Services								
Parks and Recreation	37	129,459	-	188,344	72,458	-	-	390,261
Libraries	38	317	-	6,505	-	-	-	6,822
Other Cultural	39	861	-	13,631	-	-	-	14,492
Subtotal	40	130,637	-	208,480	72,458	-	-	411,575
Planning and Development								
Planning and Development	41	-	-	1,646	-	-	-	1,646
Commercial and Industrial	42	-	-	41,351	-	-	-	41,351
Residential Development	43	-	-	1,593	-	-	-	1,593
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	35,706	-	6,354	-	-	-	42,060
Subtotal	47	35,706	-	50,944	-	-	-	86,650
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	750,144	-	800,637	446,149	-	-	1,996,930

1988 FINANCIAL INFORMATION RETURN		
Municipality		5
Seaforth T		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	313,505
Reserves and Reserve Funds	3	31,000
Subtotal	4	344,505
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	120,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	120,000
Grants and Loan Forgiveness		
Ontario	20	127,372
Canada	21	-
Other Municipalities	22	-
Subtotal	23	127,372
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	591,877
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	471,877
Subtotal	36	471,877
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	471,877
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Seaforth T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	44,368
Protection to Persons and Property					
Fire	2	-	-	-	17,069
Police	3	-	-	-	18,405
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	35,474
Transportation services					
Roadways	8	84,185	-	-	173,730
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	10,054
Air Transportation	13	-	-	-	-
--	14	-	-	-	28,904
Subtotal	15	84,185	-	-	212,688
Environmental services					
Sanitary Sewer System	16	43,187	-	-	45,104
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	22,035
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	4,561
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	43,187	-	-	71,700
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	107,647
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	107,647
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	127,372	-	-	471,877

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Seaforth T
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		1	\$
General Government	1	120,000	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	74,000	
Gas	49	-	
Telephone	50	-	
	Total	51	194,000

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Seaforth T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	194,000
Subtotal		4	194,000
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	194,000
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	194,000
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	6,539
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	6,539

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Seaforth T

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	263,553	768,919	75,382	
- share of integrated projects	49	-	-	-	-
7. 1988 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	
- special are rates and special charges	51	-	-	-	
- benefitting landowners	52	-	-	-	
- user rates (consolidated entities)	53	-	-	-	
Recovered from reserve funds	54	-	-	-	
Recovered from unconsolidated entities					
- hydro	55	6,000	7,800		
- gas and telephone	57	-	-	-	
--	56	-	-	-	
--	58	-	-	-	
--	59	-	-	-	
Total	78	6,000	7,800		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	7,000	12,900	-	-
1990	61	8,000	12,147	-	-
1991	62	9,000	11,288	-	-
1992	63	10,000	10,320	-	-
1993	64	11,000	9,245	-	-
1994-1998	65	75,000	25,908	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	120,000	81,808	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	-			
1991	74	-			
1992	75	-			
1993	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Seaforth T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		123,866	997	124,863							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		2,854	-	2,854							
Telephone and telegraph taxation	10		5,556	-	5,556							
Subtotal levied by mill rate -- general	11	-	132,276	997	133,273	124,896	5,556	-	2,854	-	133,306	33
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	132,276	997	133,273	124,896	5,556	-	2,854	-	133,306	33



1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Seaforth T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	202,488	1,563	-	204,051	191,236	8,815	-	-	200,051	- 4,000
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	56,390	416	-	56,806	56,914	-	391	-	57,305	499
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	155,085	1,196	-	156,281	144,994	6,264	-	-	151,258	- 5,023
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	42,093	310	-	42,403	42,483	-	292	-	42,775	372
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	456,056	3,485	-	459,541	435,627	15,079	683	-	451,389	- 8,152

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Seaforth T
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		1	\$
Balance at the beginning of the year	1	281,999	
Revenues			
Contributions from revenue fund	2	132,644	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	5,430	
- other	6	13,212	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	151,286	
Expenditures			
Transferred to capital fund	14	31,000	
Transferred to revenue fund	15	13,720	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	44,720	
Balance at end of year for:			
Reserves	23	76,710	
Reserve Funds	24	311,855	
Total	25	388,565	
Analysed as follows:			
Working funds	26	76,710	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	4,955	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	76,469	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	138,902	
- transit	39	-	
- housing	40	-	
- industrial development	41	37,098	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	21,138	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	10,507	
--	53	19,803	
--	54	2,983	
--	55	-	
--	56	-	
--	57		
Total	58	388,565	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Seaforth T
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1349,433	-
	Accounts receivable		
	Canada	2210	
	Ontario	384,600	
	Region or county	4-	
	Other municipalities	564,531	
	School Boards	6-	portion of taxes
	Waterworks	75,061	receivable for
	Other (including unorganized areas)	829,767	business taxes
	Taxes receivable		
	Current year's levies	959,812	4,850
	Previous year's levies	1017,484	453
	Prior year's levies	115,509	1,024
	Penalties and interest	127,293	677
	Less allowance for uncollectables (negative)	13-1,200	-300
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	185,474	portion of line 20
	Capital outlay to be recovered in future years	19194,000	for tax sale / tax
	Other long term assets	20-	registration
		21821,974	-
	Total		

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Seaforth T
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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	52,517		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	117,943		
Other	32	-		
Other current liabilities	33	23,938		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	120,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	74,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	388,565		
Accumulated net revenue (deficit)				
General revenue	42	53,130		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	33		
School boards	57	- 8,152		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	821,974		

		1		
1. Number of continuous full time employees as at December 31				
Administration		1	1	
Non-line Department Support Staff		2	3	
Fire		3	-	
Police		4	4	
Transit		5	-	
Public Works		6	4	
Health Services		7	-	
Homes for the Aged		8	-	
Other Social Services		9	-	
Parks and Recreation		10	1	
Libraries		11	-	
Planning		12	-	
	Total	13	13	
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14		
Wages and salaries		635,388	46,519	
Employee benefits		68,237	-	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections:	Current year's tax	16	1,181,385	
	Previous years' tax	17	96,746	
	Penalties and interest	18	22,226	
	Subtotal	19	1,300,357	
Discounts allowed		20	-	
Tax adjustments under section 362 and 363 of the Municipal Act				
- amounts added to the roll (negative)		22	-	
- amounts written off		23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards		24	3,669	
- recoverable from general municipal revenues		25	3,124	
Transfers to tax sale and tax registration accounts		26	-	
The Municipal Elderly Residents' Assistance Act - reductions		27	-	
- refunds		28	-	
Other (specify)		80	-	
	Total reductions	29	1,307,150	
Amounts added to the tax roll for collection purposes only		30	-	
Business taxes written off under subsection 495(1) of the Municipal Act		81	-	
		1		
4. Tax due dates for 1988 (lower tier municipalities only)				
Interim billings:	Number of installments	31	2	
	Due date of first installment (YYYYMMDD)	32	19880229	
	Due date of last installment (YYYYMMDD)	33	19880531	
Final billings:	Number of installments	34	2	
	Due date of first installment (YYYYMMDD)	35	19880831	
	Due date of last installment (YYYYMMDD)	36	19881130	
			\$	
Supplementary taxes levied with1990 due date		37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1989	58	-	-	-
in 1990	59	-	-	-
in 1991	60	-	-	-
in 1992	61	-	-	-
in 1993	62	-	-	-
	63	-	-	-
	Total	-	-	-

		balance of fund		loans outstanding									
		1		2									
		\$		\$									
6. Ontario Home Renewal Plan trust fund at year end		82		118,337 75,776									
7. Analysis of direct water and sewer billings as at December 31													
		number of residential units		1988 billings residential units		all other properties		computer use only					
		1		2		3		4					
		\$		\$		\$		\$					
Water		39		879		89,390		48,131					
In this municipality													
In other municipalities (specify municipality)													
--		40		-		-		-					
--		41		-		-		-					
--		42		-		-		-					
--		43		-		-		-					
--		64		-		-		-					
				number of residential units		1988 billings residential units		all other properties		computer use only			
				1		2		3		4			
				\$		\$		\$		\$			
Sewer		44		850		91,399		33,670					
In this municipality													
In other municipalities (specify municipality)													
--		45		-		-		-		-			
--		46		-		-		-		-			
--		47		-		-		-		-			
--		48		-		-		-		-			
--		65		-		-		-		-			
								water		sewer			
								1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-		-		-			
8. Selected investments of own sinking funds as at December 31													
				own municipality		other municipalities, school boards		Province		Federal			
				1		2		3		4			
				\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-			
9. Borrowing from own reserve funds										1			
										\$			
Loans or advances due to reserve funds as at December 31						84				-			
10. Joint boards consolidated by this municipality													
				total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
				1		2		3		4			
				\$		\$		%					
name of joint boards		53		-		-		-		-			
--		54		-		-		-		-			
--		55		-		-		-		-			
--		56		-		-		-		-			
--		57		-		-		-		-			
11. Applications to the Ontario Municipal Board or to Council													
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
				1		2		4		3			
				\$		\$		\$		\$			
Approved but not financed as at December 31, 1987		67		85,000		216,000		-		301,000			
Approved in 1988		68		-		120,000		-		120,000			
Financed in 1988		69		-		120,000		-		120,000			
No long term financing necessary		70		85,000		-		-		85,000			
Approved but not financed as at December 31, 1988		71		-		216,000		-		216,000			
Applications submitted but not approved as at Decemeber 31, 1988		72		-		600,000		-		600,000			
12. Forecast of total revenue fund expenditures													
				1989		1990		1991		1992		1993	
				1		2		3		4		5	
				\$		\$		\$		\$		\$	
		73		-		-		-		-		-	