

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57061

MUNICIPALITY OF: Sault Ste. Marie C

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Sault Ste. Marie C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	65,587,523	-	32,705,782	32,881,741
Direct water billings on ratepayers -- own municipality	2	4,742,643	-		4,742,643
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	3,334,790	-		3,334,790
-- other municipalities	5	-	-		-
Subtotal	6	73,664,956	-	32,705,782	40,959,174
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,209,603	-	-	1,209,603
Canada Enterprises	8	8,885	-	-	8,885
Ontario					
The Municipal Tax Assistance Act	9	297,758	-		297,758
The Municipal Act, section 157	10	166,500	-		166,500
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	456,800	-	230,311	226,489
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	12,601	-	-	12,601
Other	15	33,891	-	-	33,891
Municipal enterprises	16	545,118	-	-	545,118
Other municipalities and enterprises	17	52,201	-	-	52,201
Subtotal	18	2,783,357	-	230,311	2,553,046
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	903,480	-	-	903,480
Per Household Police	20	1,505,800	-	-	1,505,800
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	3,414,172	-	-	3,414,172
Northern Special Support	25	10,242,515	-	-	10,242,515
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	773,255	-	-	773,255
Subtotal	28	16,839,222	-	-	16,839,222
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	22,384,870			22,384,870
Canada specific grants	30	644,608			644,608
Other municipalities - grants and fees	31	523,966			523,966
Fees and service charges	32	7,891,909			7,891,909
Subtotal	33	31,445,353	31,445,353		
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	842,570	-	-	842,570
Fines	37	10,032			10,032
Penalties and interest on taxes	38	497,680			497,680
Investment income - from own funds	39	25			25
- other	40	1,180,680			1,180,680
Sales of publications, equipment, etc	42	44,902			44,902
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,108,475			1,108,475
Contributions from non-consolidated entities	45	-			-
--	46	89,709			89,709
--	47	-			-
--	48	-			-
Sale of Land	49	226,335			226,335
Subtotal	50	4,000,408	-	-	4,000,408
TOTAL REVENUE	51	128,733,296	-	32,936,093	95,797,203

For the year ended December 31, 1988.

Sault Ste. Marie C

2LT - OP
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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	86,085,705	10,065,447	3,485,050	30.840000	36.280000	2,654,883	365,174	126,438	34,775	5,138	6,379	3,192,787
Separate consolidated													
Total all school board taxation	0						16,994,571	10,603,737	4,725,315	182,286	104,488	95,385	32,705,782

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Sault Ste. Marie C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,185	6,955	-	211,202
Protection to Persons and Property					
Fire	2	-	-	-	30,226
Police	3	762	49,053	-	53,388
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	5,700	-	-	-
Subtotal	7	6,462	49,053	-	83,614
Transportation services					
Roadways	8	1,118,616	-	-	327,449
Winter Control	9	1,259,842	-	-	-
Transit	10	1,150,076	-	-	2,009,417
Parking	11	-	-	-	232,991
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	101,121
Subtotal	15	3,528,534	-	-	2,670,978
Environmental services					
Sanitary Sewer System	16	-	-	-	8,609
Storm Sewer System	17	60,223	-	-	-
Waterworks System	18	-	-	-	153,466
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	75,780	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	136,003	-	-	162,075
Health Services					
Public Health Services	24	2,970,516	5,280	225,005	162,744
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	8,154	-	-	356,468
--	29	-	-	-	-
Subtotal	30	2,978,670	5,280	225,005	519,212
Social and Family Services					
General Assistance	31	8,833,297	-	-	-
Assistance to Aged Persons	32	5,735,496	73,005	291,298	2,597,611
Assitance to Children	33	-	-	-	-
Day Nurseries	34	557,897	-	-	63,730
--	35	-	-	-	-
Subtotal	36	15,126,690	73,005	291,298	2,661,341
Recreation and Cultural Services					
Parks and Recreation	37	148,675	378,065	-	1,303,922
Libraries	38	258,236	5,661	7,663	47,532
Other Cultural	39	20,227	-	-	8,409
Subtotal	40	427,138	383,726	7,663	1,359,863
Planning and Development					
Planning and Development	41	-	-	-	92,291
Commercial and Industrial	42	155,688	4,701	-	20,000
Residential Development	43	21,500	-	-	106,426
Agriculture and Reforestation	44	-	121,888	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	4,907
--	46	-	-	-	-
Subtotal	47	177,188	126,589	-	223,624
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	22,384,870	644,608	523,966	7,891,909

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Sault Ste. Marie C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	3,394,377	425,110	2,343,222	806,567	-	-	6,969,276
Protection to Persons and Property								
Fire	2	5,203,017	-	280,061	97,155	-	174,044	5,754,277
Police	3	7,625,303	61,848	1,020,417	336,537	-	-	9,044,105
Conservation Authority	4	-	679,554	-	180,000	216,123	-	1,075,677
Protective inspection and control	5	411,047	-	55,184	2,655	253,450	-	722,336
Emergency measures	6	35,133	-	14,939	-	500	-	50,572
Subtotal	7	13,274,500	741,402	1,370,601	616,347	470,073	174,044	16,646,967
Transportation services								
Roadways	8	4,385,995	3,107,082	3,254,172	1,517,204	749	1,474,477	10,790,725
Winter Control	9	1,844,558	-	825,954	-	-	1,046,111	3,716,623
Transit	10	3,301,626	-	1,159,685	158,541	-	-	4,619,852
Parking	11	195,814	30,386	202,039	44,311	-	-	472,550
Street Lighting	12	-	-	754,838	-	-	-	754,838
Air Transportation	13	-	-	-	-	-	-	-
--	14	9,935	-	53,815	-	-	-	63,750
Subtotal	15	9,737,928	3,137,468	6,250,503	1,720,056	749	428,366	20,418,338
Environmental services								
Sanitary Sewer System	16	860,874	1,614,306	1,419,959	1,646,470	-	181,292	5,722,901
Storm Sewer System	17	378,416	269,279	143,165	-	-	77,136	867,996
Waterworks System	18	1,734,706	719,938	1,771,403	1,036,809	-	174,044	5,088,812
Garbage Collection	19	224,571	-	391,674	-	-	163,447	779,692
Garbage Disposal	20	442,069	-	967,402	-	-	6,491	1,415,962
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	3,640,636	2,603,523	4,693,603	2,683,279	-	254,322	13,875,363
Health Services								
Public Health Services	24	2,524,733	-	747,577	45,416	-	-	3,317,726
Public Health Inspection and Control	25	451,700	-	49,441	-	-	-	501,141
Hospitals	26	-	-	-	368,750	-	-	368,750
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	406,704	-	112,616	37,700	-	-	557,020
--	29	-	-	-	-	-	-	-
Subtotal	30	3,383,137	-	909,634	451,866	-	-	4,744,637
Social and Family Services								
General Assistance	31	1,174,160	-	164,569	-	10,016,786	-	11,355,515
Assistance to Aged Persons	32	7,893,896	182,306	1,604,925	240,000	84,530	-	10,005,657
Assitance to Children	33	-	-	-	-	434,436	-	434,436
Day Nurseries	34	497,263	-	237,870	7,888	-	-	743,021
--	35	-	-	-	-	-	-	-
Subtotal	36	9,565,319	182,306	2,007,364	247,888	10,535,752	-	22,538,629
Recreation and Cultural Services								
Parks and Recreation	37	3,543,626	20,780	1,717,727	626,197	42,023	-	5,950,353
Libraries	38	1,201,062	-	525,382	17,089	12,062	-	1,755,595
Other Cultural	39	36,662	-	4,034	60,000	136,700	-	237,396
Subtotal	40	4,781,350	20,780	2,247,143	703,286	190,785	-	7,943,344
Planning and Development								
Planning and Development	41	438,681	-	40,491	1,771	-	-	480,943
Commercial and Industrial	42	94,128	120,515	243,523	500,875	196,080	-	1,155,121
Residential Development	43	332,535	281,872	503,919	-	-	-	1,118,326
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	4,907	-	-	-	-	4,907
--	46	-	-	-	-	-	-	-
Subtotal	47	865,344	407,294	787,933	502,646	196,080	-	2,759,297
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	48,642,591	7,517,883	20,610,003	7,731,935	11,393,439	-	95,895,851

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	4,827,499	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	3,691,897	
Reserves and Reserve Funds	3	3,341,863	
	Subtotal	4	7,033,760
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	7,506,347	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
	Subtotal *	18	7,621,600
Grants and Loan Forgiveness			
Ontario	20	4,025,502	
Canada	21	602,399	
Other Municipalities	22	129,841	
	Subtotal	23	4,757,742
Other Financing			
Prepaid Special Charges	24	159,613	
Proceeds From Sale of Land and Other Capital Assets	25	789,915	
Investment Income			
From Own Funds	26	392,633	
Other	27	86,875	
Donations	28	-	
--	30	62,643	
--	31	-	
	Subtotal	32	1,491,679
	Total Sources of Financing	33	20,904,781
Applications			
Own Expenditures			
Short Term Interest Costs	34	532,582	
Other	35	17,241,661	
	Subtotal	36	17,774,243
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	200,000	
	Total Applications	42	17,974,243
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,896,961	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	4,676,189	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	372,306	
- Proceeds From Long Term Liabilities	46	5,926,828	
- Transfers From Reserves and Reserve Funds	47	205,968	
- -	48	68,048	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,896,961
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Sault Ste. Marie C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,745	-	-	240,021
Protection to Persons and Property					
Fire	2	-	-	-	38,155
Police	3	-	-	-	311,537
Conservation Authority	4	-	-	-	8,476
Protective inspection and control	5	-	-	-	2,655
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	360,823
Transportation services					
Roadways	8	972,064	-	-	4,814,061
Winter Control	9	-	-	-	-
Transit	10	-	-	-	54,541
Parking	11	-	-	-	1,029
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	972,064	-	-	4,869,631
Environmental services					
Sanitary Sewer System	16	2,099,807	535,094	-	4,281,221
Storm Sewer System	17	283,227	-	-	968,752
Waterworks System	18	2,351	2,351	-	1,015,822
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,385,385	537,445	-	6,265,795
Health Services					
Public Health Services	24	-	-	-	45,416
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	228,713
--	29	-	-	-	-
Subtotal	30	-	-	-	274,129
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	71,104	64,954	129,841	1,717,539
Assitance to Children	33	-	-	-	7,888
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	71,104	64,954	129,841	1,725,427
Recreation and Cultural Services					
Parks and Recreation	37	271,732	-	-	588,784
Libraries	38	-	-	-	17,089
Other Cultural	39	-	-	-	-
Subtotal	40	271,732	-	-	605,873
Planning and Development					
Planning and Development	41	-	-	-	1,771
Commercial and Industrial	42	322,472	-	-	3,404,782
Residential Development	43	-	-	-	25,991
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	322,472	-	-	3,432,544
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	4,025,502	602,399	129,841	17,774,243

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Sault Ste. Marie C

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		1	\$
General Government	1	1,693,000	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	3,199,000	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	3,199,000	
Transportation services			
Roadways	8	14,807,412	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	14,807,412	
Environmental services			
Sanitary Sewer System	16	5,886,818	
Storm Sewer System	17	386,800	
Waterworks System	18	2,140,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	8,413,618	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	810,000	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	810,000	
Recreation and Cultural Services			
Parks and Recreation	37	53,000	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	53,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	4,164,656	
Residential Development	43	1,509,427	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	23,582	
--	46	-	
Subtotal	47	5,697,665	
Electricity	48	345,000	
Gas	49	-	
Telephone	50	-	
Total	51	35,018,695	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Sault Ste. Marie C

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	3,111,202	
: To Canada and agencies	2	828,429	
: To other	3	31,419,000	
	4	35,358,631	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	339,936	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	339,936	Subtotal
	15	35,018,695	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	31,442,582	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	828,429	
Ministry of the Environment	22	382,601	
--	23	116,497	
--	24	2,248,586	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	40,769	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	3,075,172	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	79,030	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	3,154,202	Total

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Sault Ste. Marie C

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1 \$	2 \$	3 \$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	-	-	-	-		
- share of integrated projects	49	-	-	-	-		
7. 1988 Debt Charges							
			principal 1 \$	interest 2 \$			
Recovered from the consolidated revenue fund	50	2,305,500	1,593,782				
- general tax rates *	51	-	-				
- special are rates and special charges	52	1,425,566	1,473,097				
- benefitting landowners	53	385,000	334,938				
- user rates (consolidated entities)	54	-	-				
Recovered from reserve funds	55	105,000	62,606				
Recovered from unconsolidated entities	57	-	-				
- hydro	56	87,773	3,825				
- gas and telephone	58	-	-				
--	59	-	-				
--							
--							
Total	78	4,308,839	3,468,248				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	4,610,945	3,501,662	-	-	110,000	45,675
1990	61	4,602,622	2,993,722	-	-	115,000	27,956
1991	62	4,397,350	2,490,796	-	-	120,000	9,450
1992	63	4,461,730	1,996,893	-	-	-	-
1993	64	3,690,839	1,517,326	-	-	-	-
1994-1998	65	10,755,522	2,679,423	-	-	-	-
1999 onwards	79	14,545	909	-	-	-	-
interest to be earned on sinking funds *	69	220,142	-	-	-	-	-
Downtown revitalization program	70	1,920,000	-	-	-	-	-
Total	71	34,673,695	15,180,731	-	-	345,000	83,081
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1989	72					1,142,985	
1990	73					2,049,185	
1991	74					2,699,185	
1992	75					3,631,685	
1993	76					4,675,185	
Total	77					14,198,225	
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

Sault Ste. Marie C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Sault Ste. Marie C

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	14,439,449	156,764	-	14,596,213	14,132,097	374,594	89,522	-	14,596,213	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	4,336,620	63,536	-	4,400,156	4,356,772	-	43,384	-	4,400,156	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	10,599,575	115,567	-	10,715,142	10,358,253	291,279	65,610	-	10,715,142	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	3,178,291	46,291	-	3,224,582	3,192,787	-	31,795	-	3,224,582	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	32,553,935	382,158	-	32,936,093	32,039,909	665,873	230,311	-	32,936,093	-

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Sault Ste. Marie C

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		1	\$
Balance at the beginning of the year	1	10,905,199	
Revenues			
Contributions from revenue fund	2	4,040,038	
Contributions from capital fund	3	200,000	
Lot levies and subdivider contributions	60	161,589	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	328,541	
- other	6	4,562	
--	9	31,680	
--	10	70,964	
--	11	-	
--	12	-	
Total revenue	13	4,837,374	
Expenditures			
Transferred to capital fund	14	3,341,863	
Transferred to revenue fund	15	1,108,475	
Charges for long term liabilities - principal and interest	16	-	
--	63	19,999	
--	20	-	
--	21	-	
Total expenditure	22	4,470,337	
Balance at end of year for:			
Reserves	23	7,323,760	
Reserve Funds	24	3,948,476	
Total	25	11,272,236	
Analysed as follows:			
Working funds	26	1,974,656	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	639,237	
- water	29	-	
Replacement of equipment	30	1,144,210	
Sick leave	31	41,552	
Insurance	32	-	
Workers' compensation	33	810,896	
Capital expenditure - general administration	34	38,328	
- roads	35	-	
- sanitary and storm sewers	36	420,000	
- parks and recreation	64	-	
- library	65	159,088	
- other cultural	66	-	
- water	38	600,000	
- transit	39	87,006	
- housing	40	100,827	
- industrial development	41	-	
- other and unspecified	42	1,176,519	
Lot levies and subdivider contributions	44	1,068,956	
Recreational land (the Planning Act)	46	494,564	
Parking revenues	45	441,050	
Debenture repayment	47	40,000	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	332,260	
--	53	234,337	
--	54	500,000	
--	55	300,000	
--	56	668,750	
--	57		
Total	58	11,272,236	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sault Ste. Marie C

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	9,140,733	738,129
Accounts receivable			
Canada	2	727,734	
Ontario	3	4,186,275	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,728,457	business taxes
Taxes receivable			
Current year's levies	9	1,333,948	67,369
Previous year's levies	10	362,370	2,126
Prior year's levies	11	53,585	-
Penalties and interest	12	167,159	3,297
Less allowance for uncollectables (negative)	13	- 800,180	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	262,521	
Other current assets	18	3,084,544	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	35,018,695	
Other long term assets	20	-	-
Total	21	56,265,841	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1988.

Sault Ste. Marie C

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	8,703,237		
Other	32	-		
Other current liabilities	33	177,913		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	17,332,110		
- special area rates and special charges	35	-		
- benefitting landowners	36	15,201,585		
- user rates (consolidated entities)	37	2,140,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	345,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	11,272,236		
Accumulated net revenue (deficit)				
General revenue	42	1,994,651		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	803,926		
Libraries	49	- 16,314		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	208,458		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,896,961		
Total	59	56,265,841		

Municipality

Sault Ste. Marie C

For the year ended December 31, 1988.

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1															
1. Number of continuous full time employees as at December 31															
Administration											1	40			
Non-line Department Support Staff											2	70			
Fire											3	105			
Police											4	156			
Transit											5	104			
Public Works											6	259			
Health Services											7	108			
Homes for the Aged											8	224			
Other Social Services											9	49			
Parks and Recreation											10	81			
Libraries											11	32			
Planning											12	10			
Total											13	1,238			
continuous full time employees December 31															
other															
1 \$															
2 \$															
2. Total expenditures during the year on:															
Wages and salaries											14	35,022,641	4,015,264		
Employee benefits											15	8,143,703	466,558		
1 \$															
3. Reductions of tax roll during the year (lower tier municipalities only)															
Cash collections:	Current year's tax										16	63,487,476			
	Previous years' tax										17	1,578,019			
	Penalties and interest										18	539,472			
Subtotal											19	65,604,967			
Discounts allowed											20	-			
Tax adjustments under section 362 and 363 of the Municipal Act															
- amounts added to the roll (negative)											22	-			
- amounts written off											23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act															
- recoverable from upper tier and school boards											24	179,730			
- recoverable from general municipal revenues											25	226,504			
Transfers to tax sale and tax registration accounts											26	-			
The Municipal Elderly Residents' Assistance Act - reductions											27	84,530			
- refunds											28	-			
Other (specify)											80	-			
Total reductions											29	66,095,731			
Amounts added to the tax roll for collection purposes only															
Business taxes written off under subsection 495(1) of the Municipal Act															
1 \$															
1. Tax due dates for 1988 (lower tier municipalities only)															
Interim billings:	Number of installments										31	1			
	Due date of first installment (YYYYMMDD)										32	19880302			
	Due date of last installment (YYYYMMDD)										33	0			
Final billings:	Number of installments										34	2			
	Due date of first installment (YYYYMMDD)										35	19880608			
	Due date of last installment (YYYYMMDD)										36	19880907			
\$															
Supplementary taxes levied with 1990 due date											37	-			
5. Projected capital expenditures and long term financing requirements as at December 31															
long term financing requirements															
gross expenditures															
approved by the O.M.B. or Concil															
submitted but not yet approved by O.M.B. or Council															
forecast not yet submitted to the O.M.B or Council															
1 \$															
2 \$															
3 \$															
4 \$															
Estimated to take place															
in 1989											58	13,950,000	4,579,850	-	12,450,000
in 1990											59	12,600,000	5,862,000	-	11,025,000
in 1991											60	11,488,750	-	-	9,835,000
in 1992											61	11,161,438	-	-	9,425,000
in 1993											62	12,198,259	-	-	10,375,000
Total											63	61,398,447	10,441,850	-	53,110,000

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	1,251,488	1,027,051	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	20,647	2,516,989	2,225,654
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	20,428	1,821,990	1,512,800
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987		67	11,400	29,083,464	-
Approved in 1988		68	-	10,370,333	-
Financed in 1988		69	-	8,137,023	-
No long term financing necessary		70	-	4,770,000	-
Approved but not financed as at December 31, 1988		71	11,400	26,546,774	-
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		100,690,644	105,725,176	111,011,435	116,562,006
					122,390,107