

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 51036

MUNICIPALITY OF: Rutherford & George Island Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Rutherford & George Island Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	160,019	-	61,383	98,636
Direct water billings on ratepayers -- own municipality	2	34,950	-		34,950
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	12,818	-		12,818
-- other municipalities	5	-	-		-
Subtotal	6	207,787	-	61,383	146,404
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,066	-	-	1,066
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,406	-		1,406
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,407	-	-	1,407
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	3,879	-	-	3,879
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	6,480	-	-	6,480
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	38,173	-	-	38,173
General Support	24	14,082	-	-	14,082
Northern Special Support	25	42,247	-	-	42,247
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	100,982	-	-	100,982
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	34,062			34,062
Canada specific grants	30	4,868			4,868
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	45,739			45,739
Subtotal	33	84,669			84,669
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,033	-	-	1,033
Fines	37	-			-
Penalties and interest on taxes	38	2,200			2,200
Investment income - from own funds	39	-			-
- other	40	5,252			5,252
Sales of publications, equipment, etc	42	6,657			6,657
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	15,142	-	-	15,142
TOTAL REVENUE	51	412,459	-	61,383	351,076

For the year ended December 31, 1988.

Rutherford & George Island Tp

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[illegible]

For the year ended December 31, 1988.

Rutherford & George Island Tp

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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,801,500	154,700	47,222	8.375000	9.853000	15,087	1,524	465	38	-	-	17,114
Separate consolidated													
Total all school board taxation	0						48,334	10,408	2,491	150	-	-	61,383

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Rutherford & George Island Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,010
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	10,665	-	-	-
Winter Control	9	3,635	-	-	-
Transit	10	-	-	-	6,279
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	2,781	-	-	152
--	14	-	-	-	-
Subtotal	15	17,081	-	-	6,431
Environmental services					
Sanitary Sewer System	16	-	-	-	1,405
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	635
Garbage Collection	19	-	-	-	500
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,540
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	23,625
Cemeteries	28	-	-	-	250
--	29	-	-	-	-
Subtotal	30	-	-	-	23,875
Social and Family Services					
General Assistance	31	9,391	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	9,391	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	4,868	-	4,415
Libraries	38	1,590	-	-	2,253
Other Cultural	39	-	-	-	215
Subtotal	40	7,590	4,868	-	6,883
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	34,062	4,868	-	45,739

1988 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Rutherford & George Island Tp						
For the year ended December 31, 1988.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	60,227	9,038	55,459	16,203	-	-	140,927
Protection to Persons and Property								
Fire	2	2,952	-	16,612	5,257	-	-	24,821
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	780	-	-	-	-	-	780
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	3,732	-	16,612	5,257	-	-	25,601
Transportation services								
Roadways	8	2,958	-	17,574	6,796	-	-	27,328
Winter Control	9	862	-	8,456	-	-	-	9,318
Transit	10	536	-	1,183	-	-	-	1,719
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	155	-	4,709	-	-	-	4,864
Air Transportation	13	96	-	2,063	-	-	-	2,159
--	14	-	-	-	-	-	-	-
Subtotal	15	4,607	-	33,985	6,796	-	-	45,388
Environmental services								
Sanitary Sewer System	16	3,355	2,951	2,723	15,403	-	-	24,432
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	7,218	22,907	10,264	-	-	-	40,389
Garbage Collection	19	514	-	9,210	-	-	-	9,724
Garbage Disposal	20	-	-	-	6,687	-	-	6,687
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	11,087	25,858	22,197	22,090	-	-	81,232
Health Services								
Public Health Services	24	-	-	-	1,172	2,591	-	3,763
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	5,261	3,134	1,519	-	-	9,914
Cemeteries	28	240	-	186	-	-	-	426
--	29	-	-	-	-	-	-	-
Subtotal	30	240	5,261	3,320	2,691	2,591	-	14,103
Social and Family Services								
General Assistance	31	-	-	222	-	11,398	-	11,620
Assistance to Aged Persons	32	-	-	-	-	5,309	-	5,309
Assitance to Children	33	-	-	-	-	694	-	694
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	222	-	17,401	-	17,623
Recreation and Cultural Services								
Parks and Recreation	37	11,268	-	12,202	-	-	-	23,470
Libraries	38	-	-	6,450	-	-	-	6,450
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	11,268	-	18,652	-	-	-	29,920
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	267	4,095	-	-	4,362
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	267	4,095	-	-	4,362
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	91,161	40,157	150,714	57,132	19,992	-	359,156

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	175,275	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		28,979	
Reserves and Reserve Funds	3		-	
Subtotal	4		28,979	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		100,000	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		100,000	
Grants and Loan Forgiveness				
Ontario	20		722,078	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		722,078	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		6,294	
Other	27		-	
Donations	28		8,319	
--	30		-	
--	31		-	
Subtotal	32		14,613	
Total Sources of Financing	33		865,670	
Applications				
Own Expenditures				
Short Term Interest Costs	34		8,727	
Other	35		941,249	
Subtotal	36		949,976	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		949,976	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	90,969	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	90,969	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	90,969	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Rutherford & George Island Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,453
Protection to Persons and Property					
Fire	2	-	-	-	5,257
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	5,257
Transportation services					
Roadways	8	6,200	-	-	21,314
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	6,200	-	-	21,314
Environmental services					
Sanitary Sewer System	16	701,905	-	-	807,889
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	2,745	-	-	9,431
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	704,650	-	-	817,320
Health Services					
Public Health Services	24	-	-	-	1,172
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	86,137
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	87,309
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	11,228	-	-	15,323
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	11,228	-	-	15,323
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	722,078	-	-	949,976

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Rutherford & George Island Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	212,000	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	212,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	100,000	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	100,000	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	312,000	

1988 FINANCIAL INFORMATION RETURN

Municipality

Rutherford & George Island Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	100,000
: To Canada and agencies			2	-
: To other			3	212,000
	Subtotal		4	312,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	312,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	312,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Rutherford & George Island Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1988 Debt Charges							
		principal 1 \$	interest 2 \$				
Recovered from the consolidated revenue fund		50	15,000				
- general tax rates *		51	-				
- special are rates and special charges		52	-				
- benefitting landowners		53	-				
- user rates (consolidated entities)		54	-				
Recovered from reserve funds		54	-				
Recovered from unconsolidated entities							
- hydro		55	-				
- gas and telephone		57	-				
--		56	-				
--		58	-				
--		59	-				
Total	78	15,000	25,157				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	26,000	28,561	-	-	-	-
1990	61	30,000	25,974	-	-	-	-
1991	62	32,000	23,097	-	-	-	-
1992	63	35,000	19,954	-	-	-	-
1993	64	38,000	16,449	-	-	-	-
1994-1998	65	151,000	26,594	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	312,000	140,629	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1989		72	-			-	
1990		73	-			-	
1991		74	-			-	
1992		75	-			-	
1993		76	-			-	
Total	77	-				-	
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

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Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	3,832	22,848	54	-	22,902	17,030	2,040	-	-	19,070	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	25,141	58	-	25,199	25,199	-	-	-	25,199	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	-	-	-	-	-	-	-	-	-	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	17,076	38	-	17,114	17,114	-	-	-	17,114	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	3,832	65,065	150	-	65,215	59,343	2,040	-	-	61,383	-

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Rutherford & George Island Tp

10
15

		1 \$
Balance at the beginning of the year	1	43,870
Revenues		
Contributions from revenue fund	2	28,153
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	1,617
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	29,770
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at end of year for:		
Reserves	23	41,217
Reserve Funds	24	32,423
Total	25	73,640
Analysed as follows:		
Working funds	26	41,217
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	32,423
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	73,640

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1988.

Rutherford & George Island Tp

		1	2
		\$	\$
ASSETS Current assets Cash Accounts receivable Canada Ontario Region or county Other municipalities School Boards Waterworks Other (including unorganized areas) Taxes receivable Current year's levies Previous year's levies Prior year's levies Penalties and interest Less allowance for uncollectables (negative) Investments Canada Provincial Municipal Other Other current assets Capital outlay to be recovered in future years Other long term assets			portion of cash not in chartered banks
	1	98,795	-
	2	-	
	3	368,720	
	4	-	
	5	-	
	6	-	portion of taxes receivable for business taxes
	7	3,343	
	8	6,356	
	9	1,755	65
	10	237	-
	11	58	-
	12	164	-
	13	-	-
	14	-	
	15	-	
	16	-	
	17	-	
	18	-	portion of line 20 for tax sale / tax registration
	19	312,000	
	20	-	
	21	791,428	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1988.

Rutherford & George Island Tp

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	140,000		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	3,832		
Trade accounts payable	31	156,131		
Other	32	6,500		
Other current liabilities	33	146		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	312,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	73,640		
Accumulated net revenue (deficit)				
General revenue	42	7,909		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	301		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	90,969		
Total	59	791,428		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	1	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	3	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:	14	49,830		34,006	
Wages and salaries					
Employee benefits	15	5,710		1,615	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16	153,769			
Previous years' tax	17	1,270			
Penalties and interest	18	2,168			
Subtotal	19	157,207			
Discounts allowed	20	-			
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24	-			
- recoverable from general municipal revenues	25	-			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	157,207			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 495(1) of the Municipal Act	81	-			

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19880301	
Due date of last installment (YYYYMMDD)	33	19880501	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880704	
Due date of last installment (YYYYMMDD)	36	19880901	
		\$	
Supplementary taxes levied with1990 due date	37	412	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	150,000	-	-	150,000
in 1989					
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	150,000	-	-	150,000

				balance of fund		loans outstanding		
				1	2			
				\$	\$			
6. Ontario Home Renewal Plan trust fund at year end				82	81,943		20,277	
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Water								
In this municipality				39	136	29,350	5,600	
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Sewer								
In this municipality				44	133	11,370	1,448	
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
				water		sewer		
				1		2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-		-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-		-	
9. Borrowing from own reserve funds								
						1		
						\$		
Loans or advances due to reserve funds as at December 31				84	-			
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1987				67	-	188,960	-	188,960
Approved in 1988				68	-	-	-	-
Financed in 1988				69	-	100,000	-	100,000
No long term financing necessary				70	-	88,960	-	88,960
Approved but not financed as at December 31, 1988				71	-	-	-	-
Applications submitted but not approved as at Decemeber 31, 1988				72	-	-	-	-
12. Forecast of total revenue fund expenditures								
				1989	1990	1991	1992	1993
				1	2	3	4	5
				\$	\$	\$	\$	\$
73				425,000	450,000	475,000	500,000	525,000