

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 2048

MUNICIPALITY OF: Russell Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,318,012	604,114	2,105,266	1,608,632
Direct water billings on ratepayers -- own municipality	2	155,456	-		155,456
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	251,159	-		251,159
-- other municipalities	5	-	-		-
Subtotal	6	4,724,627	604,114	2,105,266	2,015,247
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,000	-	-	3,000
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,811	-		1,811
The Municipal Act, section 157	10	-	-		-
Other	11	3,763	-		3,763
Ontario Enterprises					
Ontario Housing Corporation	12	21,095	-	-	21,095
Ontario Hydro	13	2,244	-	-	2,244
Liquor Control Board of Ontario	14	1,467	-	-	1,467
Other	15	2,905	-	-	2,905
Municipal enterprises	16	133	-	-	133
Other municipalities and enterprises	17	1,035	-	-	1,035
Subtotal	18	37,453	-	-	37,453
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	80,940	-	-	80,940
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	140,300	-	-	140,300
General Support	24	135,048	-	-	135,048
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	1,123	1,123	-	-
Revenue Guarantee	27	82,201	-	-	82,201
Subtotal	28	439,612	1,123	-	438,489
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	456,396			456,396
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	259			259
Fees and service charges	32	938,148			938,148
Subtotal	33	1,394,803			1,394,803
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	76,466	-	-	76,466
Fines	37	4,519			4,519
Penalties and interest on taxes	38	64,615			64,615
Investment income - from own funds	39	-			-
- other	40	227,098			227,098
Sales of publications, equipment, etc	42	58,017			58,017
Contributions from capital fund	43	3,431			3,431
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-	-	-	
Sale of Land	49	121,417			121,417
Subtotal	50	555,563	-	-	555,563
TOTAL REVENUE	51	7,152,058	605,237	2,105,266	4,441,555

For the year ended December 31, 1988.

Russell Tp

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Russell Tp

2LT - OP
4

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						1,720,474	243,045	73,303	57,569	8,944	1,931	2,105,266

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Russell Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	6,038	-	-	34,200
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	341,900	-	-	9,786
Winter Control	9	75,000	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	7,599
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	416,900	-	-	17,385
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,687	-	-	559,379
Libraries	38	18,050	-	-	2,733
Other Cultural	39	-	-	-	-
Subtotal	40	24,737	-	-	562,112
Planning and Development					
Planning and Development	41	-	-	-	31,175
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	8,721	-	259	-
Tile Drainage and Shoreline Assistance	45	-	-	-	293,276
--	46	-	-	-	-
Subtotal	47	8,721	-	259	324,451
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	456,396	-	259	938,148

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Russell Tp

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	311,319	-	271,903	12,219	-	-	595,441
Protection to Persons and Property								
Fire	2	65,757	-	58,096	19,835	-	-	143,688
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	29,863	-	29,863
Protective inspection and control	5	28,720	-	10,929	1,080	-	-	40,729
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	94,477	-	69,025	20,915	29,863	-	214,280
Transportation services								
Roadways	8	317,026	-	367,504	548,714	-	-	1,233,244
Winter Control	9	28,812	-	122,430	-	-	-	151,242
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	36,034	6,379	-	-	42,413
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	345,838	-	525,968	555,093	-	-	1,426,899
Environmental services								
Sanitary Sewer System	16	31,578	47,283	93,297	17,074	-	-	189,232
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	31,578	43,830	67,112	31,571	-	-	174,091
Garbage Collection	19	-	-	93,113	-	-	-	93,113
Garbage Disposal	20	29,043	-	42,051	-	-	-	71,094
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	92,199	91,113	295,573	48,645	-	-	527,530
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	189,134	19,003	508,346	132,785	-	-	849,268
Libraries	38	45,524	-	47,261	33,000	-	-	125,785
Other Cultural	39	-	-	46,989	34,888	-	-	81,877
Subtotal	40	234,658	19,003	602,596	200,673	-	-	1,056,930
Planning and Development								
Planning and Development	41	86,026	-	86,700	-	-	-	172,726
Commercial and Industrial	42	-	-	7,565	121,417	-	-	128,982
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	16,146	25,392	-	-	41,538
Tile Drainage and Shoreline Assistance	45	-	299,385	-	-	-	-	299,385
--	46	-	-	-	-	-	-	-
Subtotal	47	86,026	299,385	110,411	146,809	-	-	642,631
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,164,517	409,501	1,875,476	984,354	29,863	-	4,463,711

1988 FINANCIAL INFORMATION RETURN		
Municipality		
Russell Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1988.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	533,122
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	829,937
Reserves and Reserve Funds	3	802,085
Subtotal	4	1,632,022
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	188,000
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	188,000
Grants and Loan Forgiveness		
Ontario	20	3,145,729
Canada	21	-
Other Municipalities	22	30,470
Subtotal	23	3,176,199
Other Financing		
Prepaid Special Charges	24	950
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	61,132
--	30	10,605
--	31	-
Subtotal	32	72,687
Total Sources of Financing	33	5,068,908
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	4,670,962
Subtotal	36	4,670,962
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	188,000
Subtotal	40	188,000
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	3,431
Total Applications	42	4,862,393
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	326,607
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	22,805
- Proceeds From Long Term Liabilities	46	303,802
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	326,607
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Russell Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	22,824
Protection to Persons and Property					
Fire	2	-	-	-	399,835
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,080
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	400,915
Transportation services					
Roadways	8	103,315	-	-	696,252
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	6,379
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	103,315	-	-	702,631
Environmental services					
Sanitary Sewer System	16	-	-	-	17,074
Storm Sewer System	17	-	-	-	-
Waterworks System	18	2,856,910	-	-	2,894,052
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,856,910	-	-	2,911,126
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	177,755	-	30,470	548,979
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	177,755	-	30,470	548,979
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	71,707
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	7,749	-	-	12,780
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	7,749	-	-	84,487
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,145,729	-	30,470	4,670,962

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Russell Tp

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	280,000	
Storm Sewer System		17	-	
Waterworks System		18	237,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	517,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	98,500	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	98,500	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	1,184,276	
--		46	-	
	Subtotal	47	1,184,276	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,799,776	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Russell Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,184,276	
: To Canada and agencies	2	-	
: To other	3	615,500	
	4	1,799,776	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	1,799,776	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,799,776	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	50,307	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	104,718	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	155,025	Total

Municipality

Russell Tp

For the year ended December 31, 1988.

8
12

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1 \$	2 \$	3 \$	
Water projects - for this municipality only	46			-	-	-	
- share of integrated projects	47			-	-	-	
Sewer projects - for this municipality only	48			149,229	267,522	28,082	
- share of integrated projects	49			-	-	-	
7. 1988 Debt Charges							
					principal 1 \$	interest 2 \$	
Recovered from the consolidated revenue fund							
- general tax rates *	50				-	-	
- special are rates and special charges	51				7,500	11,503	
- benefitting landowners	52				202,710	96,675	
- user rates (consolidated entities)	53				38,000	53,113	
Recovered from reserve funds	54				-	-	
Recovered from unconsolidated entities							
- hydro	55				7,000	735	
- gas and telephone	57				-	-	
--	56				-	-	
--	58				-	-	
--	59				-	-	
Total	78				255,210	162,026	
8. Future principal and interest payments on EXISTING net debt							
					recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities
					principal	interest	principal
					1 \$	2 \$	3 \$
1989	60				227,748	156,461	-
1990	61				240,374	136,867	-
1991	62				239,777	115,833	-
1992	63				236,009	94,276	-
1993	64				200,432	73,058	-
1994-1998	65				655,436	122,951	-
1999 onwards	79				-	-	-
interest to be earned on sinking funds *	69				-	-	-
Downtown revitalization program	70				-	-	-
Total	71				1,799,776	699,446	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
							1 \$
1989						72	-
1990						73	-
1991						74	-
1992						75	-
1993						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

9LT
13

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		584,772	20,526	605,298							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	45	584,772	20,526	605,298	586,610	17,504	1,123	-	-	605,237	- 16
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	45	584,772	20,526	605,298	586,610	17,504	1,123	-	-	605,237	- 16

1988 FINANCIAL INFORMATION RETURN

Municipality

Russell Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	750	448,479	4,390	-	452,869	443,531	10,105	-	-	453,636	17
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	533	578,899	28,467	-	607,366	606,846	-	-	-	606,846	13
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	21	1,009,193	35,588	-	1,044,781	1,017,021	27,763	-	-	1,044,784	24
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	196	2,036,571	68,445	-	2,105,016	2,067,398	37,868	-	-	2,105,266	54

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Russell Tp

10
15

		1	\$
Balance at the beginning of the year	1	1,445,668	
Revenues			
Contributions from revenue fund	2	154,417	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	335,850	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	490,267	
Expenditures			
Transferred to capital fund	14	802,085	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	802,085	
Balance at end of year for:			
Reserves	23	1,133,850	
Reserve Funds	24	-	
	Total 25	1,133,850	
Analysed as follows:			
Working funds	26	100,000	
Contingencies	27	19,500	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	25,000	
- roads	35	2,000	
- sanitary and storm sewers	36	100,000	
- parks and recreation	64	50,346	
- library	65	33,000	
- other cultural	66	-	
- water	38	199,456	
- transit	39	-	
- housing	40	-	
- industrial development	41	157,565	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	317,525	
Recreational land (the Planning Act)	46	126,401	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	3,057	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	1,133,850	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

11
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,278,652	-
Accounts receivable			
Canada	2	-	
Ontario	3	14,300	
Region or county	4	23,335	
Other municipalities	5	15,000	
School Boards	6	-	portion of taxes
Waterworks	7	12,251	receivable for
Other (including unorganized areas)	8	131,240	business taxes
Taxes receivable			
Current year's levies	9	315,013	-
Previous year's levies	10	85,779	-
Prior year's levies	11	38,437	-
Penalties and interest	12	6,339	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	12,218	portion of line 20
Capital outlay to be recovered in future years	19	1,799,776	for tax sale / tax
			registration
Other long term assets	20	6,877	6,877
	21	4,739,217	
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	370,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	5,114		
Ontario	27	8,944		
Region or county	28	20,527		
Other municipalities	29	-		
School Boards	30	68,885		
Trade accounts payable	31	1,563,538		
Other	32	1,856		
Other current liabilities	33	18,924		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	98,500		
- benefitting landowners	36	1,184,276		
- user rates (consolidated entities)	37	517,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,133,850		
Accumulated net revenue (deficit)				
General revenue	42	52,369		
Special charges and special areas (specify)				
--	43	2,525		
--	44	97,376		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	5,345		
Cemetaries	50	-		
Recreation, community centres and arenas	51	78,193		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	16		
School boards	57	54		
Unexpended capital financing / (unfinanced capital outlay)	58	326,607		
Total	59	4,739,217		

1988 FINANCIAL INFORMATION RETURN

Municipality

Russell Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	9	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	17	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	9	
Libraries	11	2	
Planning	12	2	
Total	13	39	
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			other
Wages and salaries	14	856,962	229,059
Employee benefits	15	63,400	15,096
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	3,950,331	
Previous years' tax	17	204,952	
Penalties and interest	18	52,624	
Subtotal	19	4,207,907	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24	-	
- recoverable from general municipal revenues	25	-	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	4,207,907	
Amounts added to the tax roll for collection purposes only	30	61,681	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19880322	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880622	
Due date of last installment (YYYYMMDD)	36	19880922	
		\$	
Supplementary taxes levied with1990 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1989	58	4,538,750	4,038,750
in 1990	59	538,750	38,750
in 1991	60	538,750	38,750
in 1992	61	6,215	6,215
in 1993	62	6,215	6,215
Total	63	5,628,680	4,128,680

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82		135,688		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$				
Water									
In this municipality					39	852	108,819	46,637	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$				
Sewer					44	1,189	188,369	62,790	
In this municipality									
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$				
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
Loans or advances due to reserve funds as at December 31					84		1		
							\$		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$				
					%				
name of joint boards					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$				
Approved but not financed as at December 31, 1987					67	167,000	-	167,000	
Approved in 1988					68	500,000	1,900,763	2,400,763	
Financed in 1988					69	188,000	-	188,000	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	479,000	1,900,763	2,379,763	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$				
73					5,200,000	5,460,000	5,733,000	6,019,650	6,320,633