

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53024

MUNICIPALITY OF: Rayside - Balfour T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Rayside - Balfour T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,076,364	1,827,187	2,782,532	1,466,645
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	6,076,364	1,827,187	2,782,532	1,466,645
PAYMENTS IN LIEU OF TAXATION					
Canada	7	14,286	3,871	-	10,415
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	8,467	4,435		4,032
The Municipal Act, section 157	10	-	-		-
Other	11	-	-	-	-
Ontario Enterprises					
Ontario Housing Corporation	12	39,994	10,875	19,232	9,887
Ontario Hydro	13	7,101	1,905	-	5,196
Liquor Control Board of Ontario	14	6,100	3,195	-	2,905
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	18,944	5,082	-	13,862
Subtotal	18	94,892	29,363	19,232	46,297
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	689,108	-	-	689,108
General Support	24	173,209	-	-	173,209
Northern Special Support	25	519,627	-	-	519,627
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	1,448,136	-	-	1,448,136
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	454,644			454,644
Canada specific grants	30	43,491			43,491
Other municipalities - grants and fees	31	2,348			2,348
Fees and service charges	32	466,782			466,782
Subtotal	33	967,265			967,265
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	80,772	-	-	80,772
Fines	37	-			-
Penalties and interest on taxes	38	84,599			84,599
Investment income - from own funds	39	-			-
- other	40	119,347			119,347
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	46,243			46,243
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	330,961	-	-	330,961
TOTAL REVENUE	51	8,917,618	1,856,550	2,801,764	4,259,304

For the year ended December 31, 1988.

Rayside - Balfour T

2LT - OP

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Rayside - Balfour T

2LT - OP
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[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Rayside - Balfour T

2LT - OP
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	33,327,356	4,457,941	1,462,565	19.516000	22.960000	650,416	102,354	33,580	8,680	1,798	779	797,607
Separate consolidated													
Total all school board taxation	0						2,186,169	450,114	109,190	27,963	6,544	2,552	2,782,532

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Rayside - Balfour T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	57,059	267,387	6,833
Protection to Persons and Property					
Fire	2	141,900	-	77,116	71,142
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	67,447	-	11,460	3,240
Emergency measures	6	-	-	-	-
Subtotal	7	209,347	-	88,576	74,382
Transportation services					
Roadways	8	417,416	59,065	330,334	470,686
Winter Control	9	183,908	-	35,312	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	4,703	-	132,945	9,568
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	606,027	59,065	498,591	480,254
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	8,450	37,141	11,008	-
Waterworks System	18	-	-	4,533	-
Garbage Collection	19	-	-	168,455	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	8,450	37,141	183,996	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	1,155	-
Cemeteries	28	18,994	-	8,837	25,602
--	29	-	-	-	-
Subtotal	30	18,994	-	9,992	25,602
Social and Family Services					
General Assistance	31	-	-	6,484	-
Assistance to Aged Persons	32	-	-	3,000	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	9,484	-
Recreation and Cultural Services					
Parks and Recreation	37	667,637	39,032	388,526	7,779
Libraries	38	166,284	4,459	111,167	10,123
Other Cultural	39	-	-	-	-
Subtotal	40	833,921	43,491	499,693	17,902
Planning and Development					
Planning and Development	41	-	-	-	2,400
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	1,148	24,159
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	1,148	24,159
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,117,060	153,265	1,558,867	603,530

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Rayside - Balfour T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	440,321	57,059	267,387	6,833	-	15	771,615
Protection to Persons and Property								
Fire	2	141,900	-	77,116	71,142	-	72	290,230
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	67,447	-	11,460	3,240	-	-	82,147
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	209,347	-	88,576	74,382	-	72	372,377
Transportation services								
Roadways	8	417,416	59,065	330,334	470,686	-	82,552	1,194,949
Winter Control	9	183,908	-	35,312	-	-	65,224	284,444
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	4,703	-	132,945	9,568	-	537	147,753
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	606,027	59,065	498,591	480,254	-	16,791	1,627,146
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	8,450	37,141	11,008	-	-	-	56,599
Waterworks System	18	-	-	4,533	-	-	-	4,533
Garbage Collection	19	-	-	168,455	-	-	-	168,455
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	8,450	37,141	183,996	-	-	-	229,587
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	1,155	-	-	-	1,155
Cemeteries	28	18,994	-	8,837	-	5,250	4,579	37,660
--	29	-	-	-	-	-	-	-
Subtotal	30	18,994	-	9,992	-	5,250	4,579	38,815
Social and Family Services								
General Assistance	31	-	-	6,484	-	-	-	6,484
Assistance to Aged Persons	32	-	-	3,000	-	-	-	3,000
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	9,484	-	-	-	9,484
Recreation and Cultural Services								
Parks and Recreation	37	667,637	-	388,526	7,779	-	11,786	1,075,728
Libraries	38	166,284	-	111,167	10,123	-	339	287,913
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	833,921	-	499,693	17,902	-	12,125	1,363,641
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	1,148	24,159	-	-	25,307
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	1,148	24,159	-	-	25,307
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,117,060	153,265	1,558,867	603,530	5,250	-	4,437,972

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	84,682	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	585,186	
Reserves and Reserve Funds	3	124,877	
Subtotal	4	710,063	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	18,500	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	18,500	
Grants and Loan Forgiveness			
Ontario	20	378,734	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	378,734	
Other Financing			
Prepaid Special Charges	24	34,367	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	34,367	
Total Sources of Financing	33	1,141,664	
Applications			
Own Expenditures			
Short Term Interest Costs	34	13,000	
Other	35	1,025,482	
Subtotal	36	1,038,482	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	18,500	
Subtotal	40	18,500	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,056,982	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Rayside - Balfour T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,637
Protection to Persons and Property					
Fire	2	-	-	-	15,298
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,240
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	18,538
Transportation services					
Roadways	8	298,179	-	-	780,969
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	9,568
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	298,179	-	-	790,537
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	22,461	-	-	116,188
Libraries	38	-	-	-	7,123
Other Cultural	39	-	-	-	-
Subtotal	40	22,461	-	-	123,311
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	58,094	-	-	101,459
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	58,094	-	-	101,459
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	378,734	-	-	1,038,482

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Rayside - Balfour T

		1	\$
General Government	1	129,334	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	222,333	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	222,333	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	121,333	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	121,333	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	473,000	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Rayside - Balfour T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
	4	-	
Subtotal	5	473,000	
Plus: All debt assumed by the municipality from others			
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	
Subtotal			
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	
Subtotal			
Total	15	473,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	473,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	164,184	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	164,184	
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Rayside - Balfour T

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges						
			1	2	3						
			\$	\$	\$						
Water projects - for this municipality only			46	-	-						
- share of integrated projects			47	-	-						
Sewer projects - for this municipality only			48	-	-						
- share of integrated projects			49	-	-						
7. 1988 Debt Charges											
			principal		interest						
			1		2						
			\$		\$						
Recovered from the consolidated revenue fund			50		98,000						
- general tax rates *			51		-						
- special are rates and special charges			52		-						
- benefitting landowners			53		-						
- user rates (consolidated entities)			54		-						
Recovered from reserve funds			55		-						
Recovered from unconsolidated entities			57		-						
- hydro			55		-						
- gas and telephone			57		-						
--			56		-						
--			58		-						
--			59		-						
Total			78		98,000						
					55,265						
8. Future principal and interest payments on EXISTING net debt											
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities				
			principal		interest	principal		interest	principal		interest
			1		2	3		4	5		6
			\$		\$	\$		\$	\$		\$
1989			60		106,000	45,257	-		-	-	
1990			61		103,000	34,162	-		-	-	
1991			62		108,000	23,576	-		-	-	
1992			63		102,000	13,313	-		-	-	
1993			64		17,000	5,574	-		-	-	
1994-1998			65		37,000	4,716	-		-	-	
1999 onwards			79		-	-	-		-	-	
interest to be earned on sinking funds *			69		-	-	-		-	-	
Downtown revitalization program			70		-	-	-		-	-	
Total			71		473,000	126,598	-		-	-	
* Includes interest to earned on Ministry of the Environment debt retirement funds											
9. Future principal payments on EXPECTED NEW debt											
										1	
										\$	
1989										72	
1990										73	
1991										74	
1992										75	
1993										76	
Total										77	
10. Other notes (attach supporting schedules as required)											

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Rayside - Balfour T

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,621,615	20,863	1,642,478							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	1,621,615	20,863	1,642,478	1,541,996	71,119	-	29,363	-	1,642,478	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	214,072	-	214,072	214,072	-	-	-	-	214,072	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,835,687	20,863	1,856,550	1,756,068	71,119	-	29,363	-	1,856,550	-

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Rayside - Balfour T

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	457,450	5,251	-	462,701	435,978	25,043	1,680	-	462,701	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	1,167,626	16,573	-	1,184,199	1,174,504	-	9,695	-	1,184,199	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	346,693	3,979	-	350,672	330,420	18,980	1,272	-	350,672	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	792,935	11,257	-	804,192	797,607	-	6,585	-	804,192	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,764,704	37,060	-	2,801,764	2,738,509	44,023	19,232	-	2,801,764	-

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Rayside - Balfour T

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15

		1 \$
Balance at the beginning of the year	1	750,957
Revenues		
Contributions from revenue fund	2	18,344
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	10,125
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	14,114
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	42,583
Expenditures		
Transferred to capital fund	14	124,877
Transferred to revenue fund	15	46,243
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	171,120
Balance at end of year for:		
Reserves	23	483,544
Reserve Funds	24	138,876
Total	25	622,420
Analysed as follows:		
Working funds	26	144,550
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	51,452
Sick leave	31	199,584
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	2,403
- library	65	15,817
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	107,117
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	78,894
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	7,927
--	53	14,676
--	54	-
--	55	-
--	56	-
--	57	
Total	58	622,420

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Rayside - Balfour T

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	221,623	-
Accounts receivable			
Canada	2	1,578	
Ontario	3	476,772	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	5,690	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	182,902	business taxes
Taxes receivable			
Current year's levies	9	285,706	12,692
Previous year's levies	10	55,096	3,420
Prior year's levies	11	14,191	77
Penalties and interest	12	33,385	1,860
Less allowance for uncollectables (negative)	13	- 4,066	- 4,066
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	179,074	portion of line 20
Capital outlay to be recovered in future years	19	473,000	for tax sale / tax
			registration
Other long term assets	20	17,512	17,512
	21	1,942,463	
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Rayside - Balfour T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	25,340		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	197,841		
Other municipalities	29	-		
School Boards	30	38,685		
Trade accounts payable	31	352,623		
Other	32	-		
Other current liabilities	33	187,718		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	473,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	622,420		
Accumulated net revenue (deficit)				
General revenue	42	39,564		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	5,272		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,942,463		

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	4		
Non-line Department Support Staff	2	11		
Fire	3	1		
Police	4	-		
Transit	5	-		
Public Works	6	22		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	13		
Libraries	11	7		
Planning	12	-		
	13	58		
Total				
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14		
Wages and salaries		1,418,532	345,192	
Employee benefits	15	282,528	9,514	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections:		16	5,731,290	
Current year's tax		17	217,465	
Previous years' tax		18	78,797	
Penalties and interest		19	6,027,552	
	Subtotal	20	-	
Discounts allowed		21	-	
Tax adjustments under section 362 and 363 of the Municipal Act		22	-	
- amounts added to the roll (negative)		23	-	
- amounts written off		24	24,193	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	7,826	
- recoverable from upper tier and school boards		26	-	
- recoverable from general municipal revenues		27	-	
Transfers to tax sale and tax registration accounts		28	-	
The Municipal Elderly Residents' Assistance Act - reductions		29	-	
- refunds		30	-	
Other (specify)		31	-	
	Total reductions	32	6,059,571	
Amounts added to the tax roll for collection purposes only		33	-	
Business taxes written off under subsection 495(1) of the Municipal Act		34	-	
		1		
4. Tax due dates for 1988 (lower tier municipalities only)				
Interim billings:	Number of installments	35	2	
	Due date of first installment (YYYYMMDD)	36	19880204	
	Due date of last installment (YYYYMMDD)	37	19880303	
Final billings:	Number of installments	38	2	
	Due date of first installment (YYYYMMDD)	39	19880623	
	Due date of last installment (YYYYMMDD)	40	19880728	
		41	\$	
Supplementary taxes levied with1990 due date		42	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1989	58	-	-	-
in 1990	59	-	-	-
in 1991	60	-	-	-
in 1992	61	-	-	-
in 1993	62	-	-	-
	63	-	-	-
Total				

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	-	-		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	-	-		
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-		
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31							84	-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	78,200	-	
Approved in 1988					68	-	18,500	-	
Financed in 1988					69	-	18,500	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	-	78,200	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					4,600,000	4,800,000	5,000,000	5,200,000	5,400,000