

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 59042

MUNICIPALITY OF: Rainy River T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Rainy River T

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	289,335	-	123,092	166,243
Direct water billings on ratepayers -- own municipality	2	131,011	-		131,011
-- other municipalities	3	1,659	-		1,659
Sewer surcharge on direct water billings -- own municipality	4	36,423	-		36,423
-- other municipalities	5	-	-		-
Subtotal	6	458,428	-	123,092	335,336
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,211	-	916	1,295
Ontario					
The Municipal Tax Assistance Act	9	16,515	-		16,515
The Municipal Act, section 157	10	1,200	-		1,200
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	17,046	-	7,475	9,571
Ontario Hydro	13	445	-	195	250
Liquor Control Board of Ontario	14	1,546	-	-	1,546
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	38,963	-	8,586	30,377
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	13,680	-	-	13,680
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	113,977	-	-	113,977
General Support	24	38,494	-	-	38,494
Northern Special Support	25	115,483	-	-	115,483
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	281,634	-	-	281,634
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	143,069			143,069
Canada specific grants	30	700			700
Other municipalities - grants and fees	31	16,873			16,873
Fees and service charges	32	161,373			161,373
Subtotal	33	322,015			322,015
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	692	-	-	692
Fines	37	-			-
Penalties and interest on taxes	38	11,433			11,433
Investment income - from own funds	39	5,683			5,683
- other	40	667			667
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	26,493			26,493
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	44,968	-	-	44,968
TOTAL REVENUE	51	1,146,008	-	131,678	1,014,330

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Rainy River T

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
	1	2	3	4	5	6	7	8	9	10	11	12
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate												
General	0	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated												
Total all school board taxation	0					74,797	38,300	9,218	777	-	-	123,092

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,160	-	-	43,350
Protection to Persons and Property					
Fire	2	-	-	2,000	296
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	2,000	296
Transportation services					
Roadways	8	34,121	-	-	6,063
Winter Control	9	18,580	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	52,701	-	-	6,063
Environmental services					
Sanitary Sewer System	16	-	-	-	387
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	551
Garbage Collection	19	-	-	500	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	500	938
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	1,462	-	2,488	26,803
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	3,233	-	-	7,250
--	29	-	-	-	-
Subtotal	30	4,695	-	2,488	34,053
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	30,214	700	1,000	70,361
Libraries	38	3,414	-	8,111	747
Other Cultural	39	-	-	-	-
Subtotal	40	33,628	700	9,111	71,108
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	49,285	-	2,774	3,748
Residential Development	43	1,000	-	-	1,817
Agriculture and Reforestation	44	600	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	50,885	-	2,774	5,565
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	143,069	700	16,873	161,373

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	133,234	-	76,640	15,318	1,000	-	15,412	210,780
Protection to Persons and Property									
Fire	2	6,200	-	8,546	-	-	3,000	17,746	
Police	3	-	-	-	-	-	-	-	
Conservation Authority	4	-	-	-	-	-	-	-	
Protective inspection and control	5	-	-	413	-	-	-	413	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	6,200	-	8,959	-	-	3,000	18,159	
Transportation services									
Roadways	8	43,683	3,765	21,908	34,664	-	-	104,020	
Winter Control	9	19,940	-	17,219	-	-	-	37,159	
Transit	10	-	-	-	-	-	-	-	
Parking	11	-	-	-	-	-	-	-	
Street Lighting	12	3,565	-	14,179	2,421	-	-	20,165	
Air Transportation	13	-	-	-	-	-	-	-	
--	14	-	-	-	-	-	-	-	
Subtotal	15	67,188	3,765	53,306	37,085	-	-	161,344	
Environmental services									
Sanitary Sewer System	16	2,744	-	38,118	-	-	3,304	44,166	
Storm Sewer System	17	-	2,510	-	-	-	-	2,510	
Waterworks System	18	14,640	-	135,937	2,565	-	3,608	156,750	
Garbage Collection	19	31,575	-	5,884	-	-	-	37,459	
Garbage Disposal	20	4,633	-	-	-	-	-	4,633	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	53,592	2,510	179,939	2,565	-	6,912	245,518	
Health Services									
Public Health Services	24	-	-	-	-	7,654	-	7,654	
Public Health Inspection and Control	25	6,000	-	22,052	18,603	-	2,500	49,155	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	5,931	-	1,868	-	-	3,000	10,799	
--	29	-	-	-	-	-	-	-	
Subtotal	30	11,931	-	23,920	18,603	7,654	5,500	67,608	
Social and Family Services									
General Assistance	31	-	-	-	-	20,017	-	20,017	
Assistance to Aged Persons	32	-	-	-	-	23,236	-	23,236	
Assistance to Children	33	-	-	-	-	-	-	-	
Day Nurseries	34	-	-	-	-	-	-	-	
--	35	-	-	-	-	-	-	-	
Subtotal	36	-	-	-	-	43,253	-	43,253	
Recreation and Cultural Services									
Parks and Recreation	37	46,279	-	108,580	28,716	-	-	183,575	
Libraries	38	19,205	-	13,872	1,187	-	-	34,264	
Other Cultural	39	-	-	-	-	-	-	-	
Subtotal	40	65,484	-	122,452	29,903	-	-	217,839	
Planning and Development									
Planning and Development	41	-	-	58,454	-	-	-	58,454	
Commercial and Industrial	42	-	-	6,674	-	-	-	6,674	
Residential Development	43	-	-	-	11	-	-	11	
Agriculture and Reforestation	44	-	-	1,453	-	-	-	1,453	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	-	-	66,581	11	-	-	66,592	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	337,629	6,275	531,797	103,485	51,907	-	1,031,093	

1988 FINANCIAL INFORMATION RETURN

Municipality

Rainy River T

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	93,805
Reserves and Reserve Funds	3	61,664
Subtotal	4	155,469
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	203,164
Canada	21	-
Other Municipalities	22	3,500
Subtotal	23	206,664
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	26,926
--	30	-
--	31	-
Subtotal	32	26,926
Total Sources of Financing	33	389,059
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	445,604
Subtotal	36	445,604
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	445,604
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	56,545
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	56,545
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	56,545
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Rainy River T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	26,818
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	16,498	-	58,662
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	2,421
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	16,498	-	61,083
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	76,377	3,500	116,029
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	76,377	3,500	116,029
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	61,170	-	105,812
Libraries	38	-	-	1,187
Other Cultural	39	-	-	-
Subtotal	40	61,170	-	106,999
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	49,119	-	134,675
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	49,119	-	134,675
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	203,164	3,500	445,604

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Rainy River T

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For the year ended December 31, 1988.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	6,000
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	6,000
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	4,000
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	4,000
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	10,000

1988 FINANCIAL INFORMATION RETURN

Municipality

Rainy River T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	10,000
Subtotal	4	10,000
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	10,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	10,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
29	-	
Ministry of the Environment - sewer		
30	-	
- water	31	-
4. Actuarial balance of own sinking funds at year end		
32	-	
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	100,916	
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)		
42	-	
--	43	-
--	44	-
Total	45	100,916

1988 FINANCIAL INFORMATION RETURN

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	capital	3
		\$	obligation	\$
Water projects - for this municipality only	46	108,496	142,168	16,307
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	89,038	117,293	11,843
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	5,000		1,275	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	-		-	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
Total	78	5,000		1,275	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	5,000	900	-	-	-	-
1990	61	5,000	450	-	-	-	-
1991	62	-	-	-	-	-	-
1992	63	-	-	-	-	-	-
1993	64	-	-	-	-	-	-
1994-1998	65	-	-	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	10,000	1,350	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	1,535	70,858	286	-	71,144	63,036	3,442	4,674	-	71,152	1,543
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	249	4,473	157	-	4,630	4,348	-	282	-	4,630	249
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	2,233	55,556	334	-	55,890	49,380	2,886	3,630	-	55,896	2,239
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	3,519	130,887	777	-	131,664	116,764	6,328	8,586	-	131,678	3,533

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Rainy River T

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For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	190,468
Revenues		
Contributions from revenue fund	2	9,680
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	4,362
- other	6	1,076
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	15,118
Expenditures		
Transferred to capital fund	14	61,664
Transferred to revenue fund	15	26,493
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	88,157
Balance at end of year for:		
Reserves	23	22,808
Reserve Funds	24	94,621
Total	25	117,429
Analysed as follows:		
Working funds	26	22,808
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	61,452
Insurance	32	12,087
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	5,665
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	2,565
Transit current purposes	50	-
Library current purposes	51	-
--	52	12,852
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	117,429

1988 FINANCIAL INFORMATION RETURN

Municipality

Rainy River T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	32,740	-
Accounts receivable			
Canada	2	-	
Ontario	3	168,216	
Region or county	4	-	
Other municipalities	5	8,913	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	15,714	business taxes
Taxes receivable			
Current year's levies	9	35,365	3,254
Previous year's levies	10	25,574	-
Prior year's levies	11	-	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	- 12,755	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	21,172	portion of line 20
Capital outlay to be recovered in future years	19	10,000	for tax sale / tax
Other long term assets	20	6,383	registration
Total	21	311,322	5,133

1988 FINANCIAL INFORMATION RETURN

Municipality

Rainy River T

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	100,000				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	14,160				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	7,013				
Trade accounts payable	31	84,339				
Other	32	-				
Other current liabilities	33	150				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	10,000				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	117,429				
Accumulated net revenue (deficit)						
General revenue	42	25,116				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	2,735				
Libraries	49	1,460				
Cemetaries	50	6,165				
Recreation, community centres and arenas	51	5,507				
--	52	1,274				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	3,533				
Unexpended capital financing / (unfinanced capital outlay)	58	56,545				
Total	59	311,322				

1988 FINANCIAL INFORMATION RETURN

Municipality

Rainy River T

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STATISTICAL DATA

For the year ended December 31, 1988.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	1
Non-line Department Support Staff	2	2
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	5
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	1
Libraries	11	-
Planning	12	-
Total	13	9

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	243,503	55,702
Employee benefits	15	42,614	4,456

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	251,447
Previous years' tax	17	13,881
Penalties and interest	18	11,453
Subtotal	19	276,781
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	1,073
- recoverable from general municipal revenues	25	1,430
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	279,284
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1988 (lower tier municipalities only)		
Interim billings: Number of installments	31	-
Due date of first installment (YYYYMMDD)	32	0
Due date of last installment (YYYYMMDD)	33	0
Final billings: Number of installments	34	1
Due date of first installment (YYYYMMDD)	35	19880702
Due date of last installment (YYYYMMDD)	36	0
		\$
Supplementary taxes levied with 1990 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	-	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	-	-	-	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Rainy River T

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STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	129,266		80,645
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	514	104,809	26,202
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	506	29,138	7,285
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987		67	-	-	-
Approved in 1988		68	230,000	-	230,000
Financed in 1988		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1988		71	230,000	-	230,000
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		-	-	-	-