

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 7008

MUNICIPALITY OF: Prescott ST

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Prescott ST
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,122,149	-	1,684,479	1,437,670
Direct water billings on ratepayers -- own municipality	2	318,842	-		318,842
-- other municipalities	3	3,117	-		3,117
Sewer surcharge on direct water billings -- own municipality	4	300,338	-		300,338
-- other municipalities	5	-	-		-
Subtotal	6	3,744,446	-	1,684,479	2,059,967
PAYMENTS IN LIEU OF TAXATION					
Canada	7	228,787	-	-	228,787
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	10,301	-		10,301
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	88,268	-	47,610	40,658
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	827	-	-	827
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	29,952	-	-	29,952
Subtotal	18	358,135	-	47,610	310,525
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	58,380	-	-	58,380
Per Household Police	20	97,300	-	-	97,300
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	224,973	-	-	224,973
General Support	24	162,539	-	-	162,539
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	28,497	-	-	28,497
Subtotal	28	571,689	-	-	571,689
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	403,123			403,123
Canada specific grants	30	15,236			15,236
Other municipalities - grants and fees	31	46,044			46,044
Fees and service charges	32	305,370			305,370
Subtotal	33	769,773			769,773
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	14,846	-	-	14,846
Fines	37	4,385			4,385
Penalties and interest on taxes	38	22,298			22,298
Investment income - from own funds	39	-			-
- other	40	60,162			60,162
Sales of publications, equipment, etc	42	7,000			7,000
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	109,050			109,050
Contributions from non-consolidated entities	45	-			-
--	46	1,756			1,756
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	219,497	-	-	219,497
TOTAL REVENUE	51	5,663,540	-	1,732,089	3,931,451

*For the year ended December 31, 1988.*

## Prescott ST

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[illegible]

*For the year ended December 31, 1988.*

Prescott ST

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## II. Upper tier purposes

*For the year ended December 31, 1988.*

Prescott ST

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ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,033,609	66,820	22,890	67.240000	79.100000	69,500	5,285	1,811	621	692	382	78,291
Separate consolidated													
Total all school board taxation	0						689,063	658,148	298,908	17,621	12,064	8,675	1,684,479

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Prescott ST

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,498	-	-	19,402
Protection to Persons and Property					
Fire	2	14,487	-	800	7
Police	3	-	-	-	1,439
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	14,487	-	800	1,446
Transportation services					
Roadways	8	79,758	-	-	24,519
Winter Control	9	23,868	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	29,974
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	103,626	-	-	54,493
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	34,644	52,216
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	34,644	52,216
Health Services					
Public Health Services	24	-	-	-	3,329
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	3,329
Social and Family Services					
General Assistance	31	232,480	-	-	900
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	232,480	-	-	900
Recreation and Cultural Services					
Parks and Recreation	37	8,781	2,000	-	139,909
Libraries	38	15,516	-	-	7,336
Other Cultural	39	22,280	4,483	-	13,875
Subtotal	40	46,577	6,483	-	161,120
Planning and Development					
Planning and Development	41	-	-	-	2,573
Commercial and Industrial	42	-	8,753	10,600	9,227
Residential Development	43	3,455	-	-	664
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	3,455	8,753	10,600	12,464
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	403,123	15,236	46,044	305,370

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality
Prescott ST

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	193,977	-	146,011	67,700	-	-	407,688
Protection to Persons and Property								
Fire	2	37,121	-	76,657	35,903	-	-	149,681
Police	3	490,376	-	41,593	34,454	-	-	566,423
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	6,872	-	-	-	6,872
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	527,497	-	125,122	70,357	-	-	722,976
Transportation services								
Roadways	8	270,052	65,569	54,511	79,060	9,550	-	478,742
Winter Control	9	10,780	-	36,957	-	-	-	47,737
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	3,218	-	-	-	3,218
Street Lighting	12	-	-	36,560	-	-	-	36,560
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	8,837	16,300	-	-	25,137
Subtotal	15	280,832	65,569	140,083	95,360	9,550	-	591,394
Environmental services								
Sanitary Sewer System	16	-	-	383,454	-	-	-	383,454
Storm Sewer System	17	-	-	29,967	51,796	-	-	81,763
Waterworks System	18	232,890	128,994	151,074	23,669	-	-	536,627
Garbage Collection	19	-	-	53,048	-	-	-	53,048
Garbage Disposal	20	-	-	106,400	-	-	-	106,400
Pollution Control	21	-	-	4,663	-	-	-	4,663
--	22	-	-	-	-	-	-	-
Subtotal	23	232,890	128,994	728,606	75,465	-	-	1,165,955
Health Services								
Public Health Services	24	-	-	4,258	-	27,676	-	31,934
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	1,100	-	1,100
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	4,258	-	28,776	-	33,034
Social and Family Services								
General Assistance	31	101,688	-	41,338	-	176,097	-	319,123
Assistance to Aged Persons	32	-	6,854	-	-	33,528	-	40,382
Assitance to Children	33	-	-	-	-	54,788	-	54,788
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	101,688	6,854	41,338	-	264,413	-	414,293
Recreation and Cultural Services								
Parks and Recreation	37	203,266	-	99,277	35,438	20,983	-	358,964
Libraries	38	33,626	-	16,398	4,654	-	-	54,678
Other Cultural	39	15,324	-	35,931	3,123	5,000	-	59,378
Subtotal	40	252,216	-	151,606	43,215	25,983	-	473,020
Planning and Development								
Planning and Development	41	-	-	14,911	-	1,825	-	16,736
Commercial and Industrial	42	34,531	-	38,613	4,485	-	-	77,629
Residential Development	43	-	-	-	-	8,725	-	8,725
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	34,531	-	53,524	4,485	10,550	-	103,090
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,623,631	201,417	1,390,548	356,582	339,272	-	3,911,450

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	92,305	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	202,142	
Reserves and Reserve Funds	3	80,000	
Subtotal	4	282,142	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	871,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	871,000	
Grants and Loan Forgiveness			
Ontario	20	1,098,578	
Canada	21	666,365	
Other Municipalities	22	-	
Subtotal	23	1,764,943	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	22,485	
Donations	28	12,874	
--	30	-	
--	31	-	
Subtotal	32	35,359	
Total Sources of Financing	33	2,953,444	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,730,610	
Subtotal	36	2,730,610	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	2,730,610	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 130,529	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 151,739	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	21,210	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 130,529	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Prescott ST

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,478	-	-	20,178
Protection to Persons and Property					
Fire	2	-	-	-	235,217
Police	3	-	-	-	13,454
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	248,671
Transportation services					
Roadways	8	228,960	-	-	344,445
Winter Control	9	-	-	-	91,205
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	667,539	666,365	-	1,722,936
Subtotal	15	896,499	666,365	-	2,158,586
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	51,796
Waterworks System	18	163,996	-	-	163,764
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	163,996	-	-	215,560
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	32,890	-	-	73,238
Libraries	38	-	-	-	4,054
Other Cultural	39	2,715	-	-	5,838
Subtotal	40	35,605	-	-	83,130
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	4,485
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	4,485
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,098,578	666,365	-	2,730,610

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Prescott ST
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			1	\$
General Government	1	-		
Protection to Persons and Property				
Fire	2	198,314		
Police	3	-		
Conservation Authority	4	-		
Protective inspection and control	5	-		
Emergency measures	6	-		
Subtotal	7	198,314		
Transportation services				
Roadways	8	361,144		
Winter Control	9	-		
Transit	10	-		
Parking	11	-		
Street Lighting	12	-		
Air Transportation	13	-		
--	14	434,965		
Subtotal	15	796,109		
Environmental services				
Sanitary Sewer System	16	-		
Storm Sewer System	17	-		
Waterworks System	18	832,577		
Garbage Collection	19	-		
Garbage Disposal	20	-		
Pollution Control	21	-		
--	22	-		
Subtotal	23	832,577		
Health Services				
Public Health Services	24	-		
Public Health Inspection and Control	25	-		
Hospitals	26	-		
Ambulance Services	27	-		
Cemeteries	28	-		
--	29	-		
Subtotal	30	-		
Social and Family Services				
General Assistance	31	-		
Assistance to Aged Persons	32	20,900		
Assitance to Children	33	-		
Day Nurseries	34	-		
--	35	-		
Subtotal	36	20,900		
Recreation and Cultural Services				
Parks and Recreation	37	-		
Libraries	38	-		
Other Cultural	39	-		
Subtotal	40	-		
Planning and Development				
Planning and Development	41	-		
Commercial and Industrial	42	-		
Residential Development	43	-		
Agriculture and Reforestation	44	-		
Tile Drainage and Shoreline Assistance	45	-		
--	46	-		
Subtotal	47	-		
Electricity	48	-		
Gas	49	-		
Telephone	50	-		
Total	51	1,847,900		

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Prescott ST

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	1,827,000
	Subtotal		4	1,827,000
Plus: All debt assumed by the municipality from others			5	20,900
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,847,900
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	1,847,900
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	140,594
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	35,743
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	176,337

## Municipality

## Prescott ST

*For the year ended December 31, 1988.*

6. Ministry of the Environment Provincial Projects										
				accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
				1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-		-	-	-				
- share of integrated projects	47	-		-	-	-				
Sewer projects - for this municipality only	48	-		-	-	-				
- share of integrated projects	49	-	325,230		974,726	93,089				
7. 1988 Debt Charges										
					principal	interest				
					1 \$	2 \$				
Recovered from the consolidated revenue fund										
- general tax rates *	50	41,925			30,498					
- special are rates and special charges	51	55,475			73,519					
- benefitting landowners	52	-			-					
- user rates (consolidated entities)	53	-			-					
Recovered from reserve funds	54	-			-					
Recovered from unconsolidated entities										
- hydro	55	-			-					
- gas and telephone	57	-			-					
--	56	-			-					
--	58	-			-					
--	59	-			-					
Total	78	97,400			104,017					
8. Future principal and interest payments on EXISTING net debt										
					recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities			
					principal	interest	principal	interest	principal	interest
					1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	138,400	191,651	-	-	-	-	-	-	-
1990	61	152,750	177,231	-	-	-	-	-	-	-
1991	62	167,750	161,237	-	-	-	-	-	-	-
1992	63	185,750	143,648	-	-	-	-	-	-	-
1993	64	203,750	124,049	-	-	-	-	-	-	-
1994-1998	65	999,500	275,413	-	-	-	-	-	-	-
1999 onwards	79	-	-	-	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-	-	-
Total	71	1,847,900	1,073,229	-	-	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds										
9. Future principal payments on EXPECTED NEW debt										
									1 \$	
1989	72	-							-	
1990	73	-							-	
1991	74	-							-	
1992	75	-							-	
1993	76	-							-	
Total	77	-							-	
10. Other notes (attach supporting schedules as required)										

## 1988 FINANCIAL INFORMATION RETURN

Municipality

## Prescott ST

## 9LT

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

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## 1988 FINANCIAL INFORMATION RETURN

Municipality

## Prescott ST

## 9LT

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	281	818,200	18,663	-	836,863	786,674	28,367	22,141	-	837,182	38
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	92,578	1,974	-	94,552	91,090	-	3,462	-	94,552	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	5,001	697,600	16,028	-	713,628	676,095	23,962	19,031	-	719,088	459
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	79,572	1,695	-	81,267	78,291	-	2,976	-	81,267	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	5,282	1,687,950	38,360	-	1,726,310	1,632,150	52,329	47,610	-	1,732,089	497

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Prescott ST
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10  
15

		1 \$
Balance at the beginning of the year	1	523,989
Revenues		
Contributions from revenue fund	2	154,440
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	29,079
--	9	121,114
--	10	-
--	11	-
--	12	-
Total revenue	13	304,633
Expenditures		
Transferred to capital fund	14	80,000
Transferred to revenue fund	15	109,050
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	189,050
Balance at end of year for:		
Reserves	23	325,128
Reserve Funds	24	314,445
Total	25	639,573
Analysed as follows:		
Working funds	26	96,000
Contingencies	27	462
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	289,893
Sick leave	31	113,288
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	24,922
- library	65	745
- other cultural	66	-
- water	38	33,364
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	59,730
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	3,590
--	53	17,579
--	54	-
--	55	-
--	56	-
--	57	
Total	58	639,573

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Prescott ST
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16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	682,074	-
Accounts receivable			
Canada	2	-	
Ontario	3	365,926	
Region or county	4	-	
Other municipalities	5	5,700	
School Boards	6	-	portion of taxes
Waterworks	7	45,553	receivable for
Other (including unorganized areas)	8	132,912	business taxes
Taxes receivable			
Current year's levies	9	102,324	6,471
Previous year's levies	10	15,909	1,008
Prior year's levies	11	4,704	1,482
Penalties and interest	12	8,690	1,204
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,847,900	
Other long term assets	20	18,122	-
Total	21	3,229,814	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Prescott ST
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11  
16

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	55,789		
Region or county	28	-		
Other municipalities	29	9,950		
School Boards	30	-		
Trade accounts payable	31	471,710		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,142,244		
- special area rates and special charges	35	705,656		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	639,573		
Accumulated net revenue (deficit)				
General revenue	42	121		
Special charges and special areas (specify)				
--	43	4,542		
--	44	39,841		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	372		
Libraries	49	6,859		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	15,437		
--	53	6,694		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	497		
Unexpended capital financing / (unfinanced capital outlay)	58	130,529		
Total	59	3,229,814		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		5
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		12
Transit	5		-
Public Works	6		9
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		4
Parks and Recreation	10		4
Libraries	11		-
Planning	12		2
Total	13		36

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries			1,157,329		200,698
Employee benefits		15			23,100
			210,097		

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16		2,996,116	
	Previous years' tax	17		50,381	
	Penalties and interest	18		18,192	
		19	Subtotal	3,064,689	
	Discounts allowed	20		-	
	Tax adjustments under section 362 and 363 of the Municipal Act				
	- amounts added to the roll (negative)	22		-	
	- amounts written off	23		-	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
	- recoverable from upper tier and school boards				
		24		20,850	
	- recoverable from general municipal revenues	25		12,922	
	Transfers to tax sale and tax registration accounts	26		-	
	The Municipal Elderly Residents' Assistance Act - reductions	27		-	
	- refunds	28		-	
	Other (specify)	80		-	
		29	Total reductions	3,098,461	
Amounts added to the tax roll for collection purposes only		30		-	
Business taxes written off under subsection 495(1) of the Municipal Act		81		-	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19880301
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19880601
	Due date of last installment (YYYYMMDD)	36	19880901
			\$
Supplementary taxes levied with	1990 due date	37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	1,053,840	-	-	-
in 1990	59	750,000	-	-	-
in 1991	60	775,000	-	-	-
in 1992	61	790,000	-	-	-
in 1993	62	800,000	-	-	-
Total	63	4,168,840	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	34,478		27,932	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	2,005	227,104	91,738	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	2,005	219,395	80,943	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84			-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	126,937	-	126,937
Approved in 1988					68	-	744,079	-	744,079
Financed in 1988					69	-	871,000	-	871,000
No long term financing necessary					70	-	16	-	16
Approved but not financed as at December 31, 1988					71	-	-	-	-
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	4,060,000	4,200,000	4,350,000	4,500,000
									4,650,000