

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 49064

MUNICIPALITY OF: Powassan T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Powassan T

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	385,163	-	187,512	197,651
Direct water billings on ratepayers -- own municipality	2	38,547	-		38,547
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	28,522	-		28,522
-- other municipalities	5	-	-		-
Subtotal	6	452,232	-	187,512	264,720
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,073	-	1,066	1,007
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	3,177	-		3,177
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	1,651	-	849	802
Ontario Hydro	13	2,032	-	1,045	987
Liquor Control Board of Ontario	14	2,077	-	-	2,077
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	11,010	-	2,960	8,050
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	12,000	-	-	12,000
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	77,813	-	-	77,813
General Support	24	25,880	-	-	25,880
Northern Special Support	25	77,641	-	-	77,641
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	193,334	-	-	193,334
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	73,976			73,976
Canada specific grants	30	1,679			1,679
Other municipalities - grants and fees	31	42,228			42,228
Fees and service charges	32	151,181			151,181
Subtotal	33	269,064			269,064
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	8,774	-	-	8,774
Fines	37	-			-
Penalties and interest on taxes	38	1,564			1,564
Investment income - from own funds	39	-			-
- other	40	1,989			1,989
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	80,878			80,878
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	93,205	-	-	93,205
TOTAL REVENUE	51	1,018,845	-	190,472	828,373

For the year ended December 31, 1988.

Powassan T

4

[illegible]

For the year ended December 31, 1988.

Powassan T

II. Upper tier purposes

For the year ended December 31, 1988.

Powassan T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	369,260	257,160	77,145	3.350000	3.940000	1,237	1,013	304	-	-	6	2,560
Separate consolidated													
Total all school board taxation	0						126,630	45,033	10,857	4,196	656	140	187,512

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Powassan T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,295	-	-	18,799
Protection to Persons and Property					
Fire	2	3,000	-	-	3,045
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,000	-	-	3,045
Transportation services					
Roadways	8	45,284	-	-	3,395
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	45,284	-	-	3,395
Environmental services					
Sanitary Sewer System	16	-	-	-	45
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	52
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	97
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	50	14,096
--	29	-	-	-	-
Subtotal	30	-	-	50	14,096
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	1,411
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	1,411
Recreation and Cultural Services					
Parks and Recreation	37	6,000	725	32,728	93,165
Libraries	38	17,397	954	9,450	9,685
Other Cultural	39	-	-	-	-
Subtotal	40	23,397	1,679	42,178	102,850
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	7,488
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	7,488
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	73,976	1,679	42,228	151,181

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Powassan T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	66,459	-	34,116	4,415	1,125	-	106,115
Protection to Persons and Property								
Fire	2	1,898	4,845	28,910	-	-	-	35,653
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	700	-	-	-	700
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,898	4,845	29,610	-	-	-	36,353
Transportation services								
Roadways	8	45,538	-	66,853	62,082	-	-	174,473
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,763	-	-	-	8,763
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	45,538	-	75,616	62,082	-	-	183,236
Environmental services								
Sanitary Sewer System	16	18,454	19,906	13,791	13,105	-	-	65,256
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	17,277	-	19,700	77,095	-	-	114,072
Garbage Collection	19	-	-	28,503	-	-	-	28,503
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	97	-	780	-	-	-	877
--	22	-	-	-	-	-	-	-
Subtotal	23	35,828	19,906	62,774	90,200	-	-	208,708
Health Services								
Public Health Services	24	-	-	3,058	-	7,395	-	10,453
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	12,147	2,063	-	-	14,210
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	15,205	2,063	7,395	-	24,663
Social and Family Services								
General Assistance	31	-	-	-	-	15,429	-	15,429
Assistance to Aged Persons	32	-	-	4,253	-	27,170	-	31,423
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	4,253	-	42,599	-	46,852
Recreation and Cultural Services								
Parks and Recreation	37	64,729	-	72,027	41,283	-	-	178,039
Libraries	38	27,693	-	25,062	4,209	-	-	56,964
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	92,422	-	97,089	45,492	-	-	235,003
Planning and Development								
Planning and Development	41	-	-	4,914	-	-	-	4,914
Commercial and Industrial	42	-	-	2,689	2,712	-	-	5,401
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	7,603	2,712	-	-	10,315
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	242,145	24,751	326,266	206,964	51,119	-	851,245

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		109,611	
Reserves and Reserve Funds	3		-	
Subtotal	4		109,611	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		683,996	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		683,996	
Other Financing				
Prepaid Special Charges	24		3,300	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		40,857	
--	30		-	
--	31		-	
Subtotal	32		44,157	
Total Sources of Financing	33		837,764	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		846,483	
Subtotal	36		846,483	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		846,483	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		8,719	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		8,719	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		8,719	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Powassan T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,415
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	634,973	-	-	697,055
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	634,973	-	-	697,055
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	25,395
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	25,395
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	8,719
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	8,719
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	46,311	-	-	101,266
Libraries	38	-	-	-	4,209
Other Cultural	39	-	-	-	-
Subtotal	40	46,311	-	-	105,475
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	2,712	-	-	5,424
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	2,712	-	-	5,424
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	683,996	-	-	846,483

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Powassan T

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	15,000	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	15,000	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	19,000	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	19,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	34,000	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Powassan T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	34,000	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	34,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	34,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	34,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	

		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-

		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-

		\$
4. Actuarial balance of own sinking funds at year end	32	-

		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

Municipality

Powassan T

For the year ended December 31, 1988.

8
12

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1 \$	2 \$	3 \$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	-	
- share of integrated projects	49	-	-	-	-	-	
7. 1988 Debt Charges							
					principal	interest	
					1 \$	2 \$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	3,000			1,845		
- special are rates and special charges	51	16,962			2,944		
- benefitting landowners	52	-			-		
- user rates (consolidated entities)	53	-			-		
Recovered from reserve funds	54	-			-		
Recovered from unconsolidated entities							
- hydro	55	-			-		
- gas and telephone	57	-			-		
--	56	-			-		
--	58	-			-		
--	59	-			-		
Total	78	19,962			4,789		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	9,000	3,190	-	-	-	-
1990	61	10,000	2,361	-	-	-	-
1991	62	11,000	1,429	-	-	-	-
1992	63	4,000	410	-	-	-	-
1993	64	-	-	-	-	-	-
1994-1998	65	-	-	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	34,000	7,390	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1989	72					3,000	
1990	73					6,000	
1991	74					7,000	
1992	75					8,000	
1993	76					9,000	
Total	77					33,000	
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

Powassan T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

Municipality

Powassan T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	159	106,960	2,971	-	109,931	100,563	7,984	1,768	-	110,315	543
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	3,454	8	-	3,462	3,463	-	-	-	3,463	1
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	206	71,971	2,007	-	73,978	67,903	5,039	1,192	-	74,134	362
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	2	2,556	6	-	2,562	2,560	-	-	-	2,560	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	367	184,941	4,992	-	189,933	174,489	13,023	2,960	-	190,472	906

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Powassan T

10
15

		1 \$
Balance at the beginning of the year	1	155,335
Revenues		
Contributions from revenue fund	2	97,353
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	3,181
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	100,534
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	80,878
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	80,878
Balance at end of year for:		
Reserves	23	105,370
Reserve Funds	24	69,621
Total	25	174,991
Analysed as follows:		
Working funds	26	15,034
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	19,417
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	31,603
- library	65	23,972
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	23,000
--	52	11,761
--	53	50,204
--	54	-
--	55	-
--	56	-
--	57	
Total	58	174,991

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Powassan T

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1367,324	-
	Accounts receivable		
	Canada	2215	
	Ontario	3139,831	
	Region or county	4-	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	7505	receivable for
	Other (including unorganized areas)	826,104	business taxes
	Taxes receivable		
	Current year's levies	97,434	408
	Previous year's levies	10583	-
	Prior year's levies	11689	-
	Penalties and interest	12275	16
	Less allowance for uncollectables (negative)	13-650	-200
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	185,884	portion of line 20
	Capital outlay to be recovered in future years	1934,000	for tax sale / tax
	Other long term assets	2041,514	registration
		21623,708	-
	Total		

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Powassan T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	290,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	3,861		
Trade accounts payable	31	106,350		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	22,600		
- special area rates and special charges	35	11,400		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	174,991		
Accumulated net revenue (deficit)				
General revenue	42	- 5,505		
Special charges and special areas (specify)				
--	43	2,600		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	13,743		
Libraries	49	- 29		
Cemetaries	50	346		
Recreation, community centres and arenas	51	11,137		
--	52	27		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	906		
Unexpended capital financing / (unfinanced capital outlay)	58	- 8,719		
Total	59	623,708		

1									
1. Number of continuous full time employees as at December 31									
Administration	1	2							
Non-line Department Support Staff	2	-							
Fire	3	-							
Police	4	-							
Transit	5	-							
Public Works	6	3							
Health Services	7	-							
Homes for the Aged	8	-							
Other Social Services	9	-							
Parks and Recreation	10	1							
Libraries	11	-							
Planning	12	-							
Total	13	6							
continuous full time employees December 31									
other									
1									
2									
14									
15									
2. Total expenditures during the year on:									
Wages and salaries	14	137,398	88,884						
Employee benefits	15	7,283	2,506						
1									
\$									
3. Reductions of tax roll during the year (lower tier municipalities only)									
Cash collections: Current year's tax	16	374,817							
Previous years' tax	17	5,888							
Penalties and interest	18	1,783							
Subtotal	19	382,488							
Discounts allowed	20	-							
Tax adjustments under section 362 and 363 of the Municipal Act									
- amounts added to the roll (negative)	22	-							
- amounts written off	23	-							
Tax adjustments under sections 465, 495 and 496 of the Municipal Act									
- recoverable from upper tier and school boards	24	1,483							
- recoverable from general municipal revenues	25	1,429							
Transfers to tax sale and tax registration accounts	26	-							
The Municipal Elderly Residents' Assistance Act - reductions	27	-							
- refunds	28	-							
Other (specify)	80	-							
Total reductions	29	385,400							
Amounts added to the tax roll for collection purposes only	30	-							
Business taxes written off under subsection 495(1) of the Municipal Act	81	-							
1									
4. Tax due dates for 1988 (lower tier municipalities only)									
Interim billings: Number of installments	31	1							
Due date of first installment (YYYYMMDD)	32	19880331							
Due date of last installment (YYYYMMDD)	33	0							
Final billings: Number of installments	34	2							
Due date of first installment (YYYYMMDD)	35	19880731							
Due date of last installment (YYYYMMDD)	36	19881031							
		\$							
Supplementary taxes levied with1990 due date	37	-							
5. Projected capital expenditures and long term financing requirements as at December 31									
long term financing requirements									
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council					
	1	2	3	4					
	\$	\$	\$	\$					
Estimated to take place									
in 1989	58	110,000	200,000	-					
in 1990	59	-	-	-					
in 1991	60	-	-	-					
in 1992	61	-	-	-					
in 1993	62	-	-	-					
Total	63	110,000	200,000	-					

					balance of fund		loans outstanding								
					1		2								
					\$		\$								
6. Ontario Home Renewal Plan trust fund at year end					82	69,654		43,922							
7. Analysis of direct water and sewer billings as at December 31															
					number of residential units		1988 billings residential units		all other properties		computer use only				
					1		2		3		4				
					\$		\$		\$						
Water															
In this municipality					39	323		28,561		9,986					
In other municipalities (specify municipality)															
--					40	-		-		-		-			
--					41	-		-		-		-			
--					42	-		-		-		-			
--					43	-		-		-		-			
--					64	-		-		-		-			
					number of residential units		1988 billings residential units		all other properties		computer use only				
					1		2		3		4				
					\$		\$		\$						
Sewer					44	323		21,426		7,096					
In this municipality															
In other municipalities (specify municipality)															
--					45	-		-		-		-			
--					46	-		-		-		-			
--					47	-		-		-		-			
--					48	-		-		-		-			
--					65	-		-		-		-			
									water		sewer				
									1		2				
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-		-		-			
8. Selected investments of own sinking funds as at December 31															
					own municipality		other municipalities, school boards		Province		Federal				
					1		2		3		4				
					\$		\$		\$		\$				
Own sinking funds					83	-		-		-		-			
9. Borrowing from own reserve funds												1			
												\$			
Loans or advances due to reserve funds as at December 31										84	-				
10. Joint boards consolidated by this municipality															
					total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only				
					1		2		3		4				
					\$		\$		%						
name of joint boards					53	-		-		-		-			
--					54	-		-		-		-			
--					55	-		-		-		-			
--					56	-		-		-		-			
--					57	-		-		-		-			
11. Applications to the Ontario Municipal Board or to Council															
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total				
					1		2		4		3				
					\$		\$		\$		\$				
Approved but not financed as at December 31, 1987					67	-		285,000		-		285,000			
Approved in 1988					68	-		200,000		-		200,000			
Financed in 1988					69	-		-		-		-			
No long term financing necessary					70	-		205,000		-		205,000			
Approved but not financed as at December 31, 1988					71	-		280,000		-		280,000			
Applications submitted but not approved as at Decemeber 31, 1988					72	-		-		-		-			
12. Forecast of total revenue fund expenditures															
					1989		1990		1991		1992		1993		
					1		2		3		4		5		
					\$		\$		\$		\$		\$		
					73	855,000		870,000		910,000		950,000		1,000,000	