

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 34026

MUNICIPALITY OF: Port Stanley V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Port Stanley V

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,115,014	182,972	515,004	417,038
Direct water billings on ratepayers -- own municipality	2	190,076	-		190,076
-- other municipalities	3	22,464	-		22,464
Sewer surcharge on direct water billings -- own municipality	4	139,589	-		139,589
-- other municipalities	5	1,710	-		1,710
Subtotal	6	1,468,853	182,972	515,004	770,877
PAYMENTS IN LIEU OF TAXATION					
Canada	7	4,467	-	-	4,467
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,027	-	-	2,027
Other	15	2,684	-	-	2,684
Municipal enterprises	16	5,136	-	-	5,136
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	14,314	-	-	14,314
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	32,520	-	-	32,520
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	72,669	-	-	72,669
General Support	24	52,811	-	-	52,811
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	158,000	-	-	158,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	182,975			182,975
Canada specific grants	30	3,412			3,412
Other municipalities - grants and fees	31	52,570			52,570
Fees and service charges	32	244,544			244,544
Subtotal	33	483,501			483,501
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	18,117	-	-	18,117
Fines	37	-			-
Penalties and interest on taxes	38	22,116			22,116
Investment income - from own funds	39	-			-
- other	40	14,997			14,997
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	17,289			17,289
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	72,519	-	-	72,519
TOTAL REVENUE	51	2,197,187	182,972	515,004	1,499,211

For the year ended December 31, 1988.

Port Stanley V

2LT - OP
4

[illegible]

For the year ended December 31, 1988.

Port Stanley V

2LT - OP
4

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Port Stanley V

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Port Stanley V

2LT - OP
4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	145,085	17,135	6,600	54.220000	63.780000	7,867	1,093	421	-	22	51	9,454
Separate consolidated													
Total all school board taxation	0						325,751	143,581	40,710	1,463	1,353	2,146	515,004

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Port Stanley V

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	2,912	-	17,807
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	5,083
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	5,083
Transportation services					
Roadways	8	123,728	-	15,410	8,990
Winter Control	9	2,800	-	4,675	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	126,528	-	20,085	8,990
Environmental services					
Sanitary Sewer System	16	18,307	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	11,636	-	-	11,077
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	29,943	-	-	11,077
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	18,216
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	18,216
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	500	14,817	151,509
Libraries	38	-	-	16,603	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	500	31,420	151,509
Planning and Development					
Planning and Development	41	18,425	-	1,065	4,610
Commercial and Industrial	42	-	-	-	-
Residential Development	43	2,079	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	27,252
--	46	-	-	-	-
Subtotal	47	20,504	-	1,065	31,862
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	182,975	3,412	52,570	244,544

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Port Stanley V	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	138,679	-	90,999	38,035	350	-	249,813
Protection to Persons and Property								
Fire	2	16,545	-	11,675	25,500	-	6,220	59,940
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	10,445	-	10,445
Protective inspection and control	5	23,865	-	15,843	-	-	-	39,708
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	40,410	-	27,518	25,500	10,445	6,220	110,093
Transportation services								
Roadways	8	179,022	-	71,723	42,294	-	5,668	298,707
Winter Control	9	-	-	5,661	-	-	-	5,661
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	20,889	-	-	-	20,889
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	179,022	-	98,273	42,294	-	5,668	325,257
Environmental services								
Sanitary Sewer System	16	-	-	198,378	10,000	-	-	208,378
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	75,856	70,239	89,227	4,391	-	2,970	236,743
Garbage Collection	19	-	-	56,966	-	-	-	56,966
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	75,856	70,239	344,571	14,391	-	2,970	502,087
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	8,957	-	-	547	9,504
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	8,957	-	-	547	9,504
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	80,552	12,130	121,074	10,868	600	1,967	227,191
Libraries	38	-	-	9,785	-	-	6,818	16,603
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	80,552	12,130	130,859	10,868	600	8,785	243,794
Planning and Development								
Planning and Development	41	3,430	-	42,625	-	7,205	-	53,260
Commercial and Industrial	42	-	-	7,583	-	-	-	7,583
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	27,061	191	-	-	-	27,252
--	46	-	-	-	-	-	-	-
Subtotal	47	3,430	27,061	50,399	-	7,205	-	88,095
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	517,949	109,430	751,576	131,088	18,600	-	1,528,643

1988 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Port Stanley V	5
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 89,491
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	78,227
Reserves and Reserve Funds	3	223,418
Subtotal	4	301,645
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	31,300
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	31,300
Grants and Loan Forgiveness		
Ontario	20	270,171
Canada	21	-
Other Municipalities	22	-
Subtotal	23	270,171
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	13,004
Investment Income		
From Own Funds	26	-
Other	27	3,721
Donations	28	-
--	30	-
--	31	-
Subtotal	32	16,725
Total Sources of Financing	33	619,841
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	678,032
Subtotal	36	678,032
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	31,300
Subtotal	40	31,300
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	709,332
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Port Stanley V

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	28,791
Protection to Persons and Property					
Fire	2	-	-	-	75,424
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	75,424
Transportation services					
Roadways	8	207,689	-	-	391,496
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	207,689	-	-	391,496
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	57,982	-	-	162,453
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	57,982	-	-	162,453
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	4,500	-	-	19,868
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	4,500	-	-	19,868
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	270,171	-	-	678,032

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Port Stanley V

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	315,744	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	315,744	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	51,000	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	51,000	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	157,785	
--		46	-	
	Subtotal	47	157,785	
Electricity		48	7,000	
Gas		49	-	
Telephone		50	-	
	Total	51	531,529	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Port Stanley V

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	292,556
: To Canada and agencies			2	-
: To other			3	312,000
	Subtotal		4	604,556
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	73,027
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	73,027
	Total		15	531,529
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	520,785
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	10,744
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	7,592
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Port Stanley V

For the year ended December 31, 1988.

8
12

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	278,825	837,889				
- share of integrated projects	49	-	-				
7. 1988 Debt Charges							
		principal	interest				
		1 \$	2 \$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	8,000	4,130				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	15,475	11,586				
- user rates (consolidated entities)	53	23,106	47,133				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	3,000	850				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	49,581	63,699				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	58,309	60,383	-	-	3,000	595
1990	61	56,332	48,846	-	-	3,000	340
1991	62	59,336	42,394	-	-	1,000	85
1992	63	62,586	35,464	-	-	-	-
1993	64	47,753	29,802	-	-	-	-
1994-1998	65	204,191	81,496	-	-	-	-
1999 onwards	79	36,022	4,852	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	524,529	303,237	-	-	7,000	1,020
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1989	72					-	
1990	73					-	
1991	74					-	
1992	75					-	
1993	76					-	
Total	77					-	
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Stanley V

9LT
13

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		181,124	1,768	182,892							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	3	181,124	1,768	182,892	176,581	6,391	-	-	-	182,972	83
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	3	181,124	1,768	182,892	176,581	6,391	-	-	-	182,972	83

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Stanley V

9LT
13

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 1	254,636	2,492	-	257,128	246,189	10,847	-	-	257,036	- 93
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	11,923	94	-	12,017	12,017	-	-	-	12,017	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 2	234,090	2,303	-	236,393	227,556	8,941	-	-	236,497	102
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	9,380	74	-	9,454	9,454	-	-	-	9,454	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 3	510,029	4,963	-	514,992	495,216	19,788	-	-	515,004	9

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Port Stanley V

10
15

		1 \$
Balance at the beginning of the year	1	519,073
Revenues		
Contributions from revenue fund	2	52,861
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	108,372
Recreational land (the Planning Act)	61	21,750
Investment income - from own funds	5	-
- other	6	22,947
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	205,930
Expenditures		
Transferred to capital fund	14	223,418
Transferred to revenue fund	15	17,289
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	240,707
Balance at end of year for:		
Reserves	23	184,233
Reserve Funds	24	300,063
Total	25	484,296
Analysed as follows:		
Working funds	26	100,000
Contingencies	27	60,832
Ministry of the Environment funds for renewals, etc		
- sewer	28	1,581
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	35,000
- sanitary and storm sewers	36	44,505
- parks and recreation	64	17,855
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	33,697
Lot levies and subdivider contributions	44	142,247
Recreational land (the Planning Act)	46	40,519
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	8,060
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	484,296

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Stanley V

11
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	387,895	-
Accounts receivable			
Canada	2	933	
Ontario	3	177,759	
Region or county	4	2,932	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	35,114	receivable for
Other (including unorganized areas)	8	44,650	business taxes
Taxes receivable			
Current year's levies	9	122,402	7,121
Previous year's levies	10	34,018	256
Prior year's levies	11	2,071	116
Penalties and interest	12	13,214	180
Less allowance for uncollectables (negative)	13	- 2,035	- 2,035
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	8,533	portion of line 20
Capital outlay to be recovered in future years	19	531,529	for tax sale / tax
Other long term assets	20	1,032	registration
	21	1,360,047	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Stanley V

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	8,652		
Ontario	27	10,529		
Region or county	28	905		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	218,357		
Other	32	4,665		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	51,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	157,785		
- user rates (consolidated entities)	37	315,744		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	7,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	484,296		
Accumulated net revenue (deficit)				
General revenue	42	56,279		
Special charges and special areas (specify)				
--	43	16,337		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	37,481		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 9,075		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	83		
School boards	57	9		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,360,047		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	3	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	10	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	3	
Libraries	11	-	
Planning	12	-	
Total	13	18	

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1	2		
		\$	\$		
Wages and salaries	14	342,343	100,438		
Employee benefits	15	70,168	5,000		

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16	992,612			
Previous years' tax	17	78,984			
Penalties and interest	18	17,845			
Subtotal	19	1,089,441			
Discounts allowed	20	-			
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24	2,987			
- recoverable from general municipal revenues	25	1,774			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	1,094,202			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 495(1) of the Municipal Act	81	4,509			

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19880301	
Due date of last installment (YYYYMMDD)	33	19880601	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880901	
Due date of last installment (YYYYMMDD)	36	19881101	
		\$	
Supplementary taxes levied with1990 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	-	-	-	120,000
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	-	-	-	120,000

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	209,489		123,634	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water					39	1,045	150,993	39,083	
In this municipality									
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer					44	1,012	115,368	24,221	
In this municipality									
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84		-		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	116,300	-	116,300	
Approved in 1988					68	-	-	-	
Financed in 1988					69	31,300	-	31,300	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	85,000	-	85,000	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					-	-	-	-	-