

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43076

MUNICIPALITY OF: Port McNicoll V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Port McNicoll V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	948,401	59,420	526,251	362,730
Direct water billings on ratepayers -- own municipality	2	107,402	-		107,402
-- other municipalities	3	14,290	-		14,290
Sewer surcharge on direct water billings -- own municipality	4	103,512	-		103,512
-- other municipalities	5	-	-		-
Subtotal	6	1,173,605	59,420	526,251	587,934
PAYMENTS IN LIEU OF TAXATION					
Canada	7	278	-	-	278
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	410	-		410
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	688	-	-	688
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	25,740	-	-	25,740
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	131,968	-	-	131,968
General Support	24	39,946	-	-	39,946
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	197,654	-	-	197,654
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	110,183			110,183
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	61,204			61,204
Subtotal	33	171,387			171,387
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	10,600	-	-	10,600
Fines	37	273			273
Penalties and interest on taxes	38	13,019			13,019
Investment income - from own funds	39	21,511			21,511
- other	40	-			-
Sales of publications, equipment, etc	42	1,326			1,326
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	124,566			124,566
Subtotal	50	171,295	-	-	171,295
TOTAL REVENUE	51	1,714,629	59,420	526,251	1,128,958

For the year ended December 31, 1988.

Port McNicoll V

2LT - OP
4

[illegible]

For the year ended December 31, 1988.

Port McNicoll V

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Municipality

Port McNicoll V

2LT - OP

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[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,118,820	26,516	9,440	16.264000	19.134000	18,196	507	181	325	1,139	357	20,705
Separate consolidated													
Total all school board taxation	0						334,754	146,057	29,807	10,688	3,532	1,413	526,251

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Port McNicoll V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	11,548
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	34,800	-	-	10,473
Winter Control	9	25,200	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	60,000	-	-	10,473
Environmental services					
Sanitary Sewer System	16	3,846	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	17,539
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	34,597	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	38,443	-	-	17,539
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	16,608
Libraries	38	5,740	-	-	2,863
Other Cultural	39	-	-	-	-
Subtotal	40	11,740	-	-	19,471
Planning and Development					
Planning and Development	41	-	-	-	400
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	1,773
--	46	-	-	-	-
Subtotal	47	-	-	-	2,173
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	110,183	-	-	61,204

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Port McNicoll V	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	86,867	-	77,644	7,843	-	-	172,354
Protection to Persons and Property								
Fire	2	2,895	-	24,748	9,647	-	3,500	40,790
Police	3	-	-	4,433	-	-	-	4,433
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	25,485	-	10,773	-	-	-	36,258
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	28,380	-	39,954	9,647	-	3,500	81,481
Transportation services								
Roadways	8	69,527	-	11,103	67,010	-	-	147,640
Winter Control	9	22,838	-	39,845	-	-	-	62,683
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	18,032	-	-	-	18,032
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	92,365	-	68,980	67,010	-	-	228,355
Environmental services								
Sanitary Sewer System	16	5,179	-	123,635	-	-	-	128,814
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	39,614	41,455	35,782	2,475	-	3,500	115,826
Garbage Collection	19	-	-	29,200	-	-	-	29,200
Garbage Disposal	20	-	-	-	34,597	159,698	-	194,295
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	44,793	41,455	188,617	37,072	159,698	-	468,135
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	14,618	-	-	-	14,618
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	14,618	-	-	-	14,618
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	28,612	-	26,196	28,065	-	-	82,873
Libraries	38	19,352	-	10,632	1,415	-	-	31,399
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	47,964	-	36,828	29,480	-	-	114,272
Planning and Development								
Planning and Development	41	-	-	5,827	-	-	-	5,827
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	1,773	-	-	-	-	1,773
--	46	-	-	-	-	-	-	-
Subtotal	47	-	1,773	5,827	-	-	-	7,600
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	300,369	43,228	432,468	151,052	159,698	-	1,086,815

1988 FINANCIAL INFORMATION RETURN		
Municipality		5
Port McNicoll V		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1988.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	116,455
Reserves and Reserve Funds	3	-
Subtotal	4	116,455
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	51,316
Canada	21	-
Other Municipalities	22	-
Subtotal	23	51,316
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	15,000
--	30	-
--	31	-
Subtotal	32	15,000
Total Sources of Financing	33	182,771
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	182,771
Subtotal	36	182,771
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	182,771
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Port McNicoll V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	7,843
Protection to Persons and Property					
Fire	2	-	-	-	9,647
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	9,647
Transportation services					
Roadways	8	51,316	-	-	118,326
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	51,316	-	-	118,326
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,475
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,475
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	43,065
Libraries	38	-	-	-	1,415
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	44,480
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	51,316	-	-	182,771

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Port McNicoll V

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		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	37,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	37,000
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	11,079
--	46	-
Subtotal	47	11,079
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	48,079

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Port McNicoll V

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	11,079	
: To Canada and agencies	2	-	
: To other	3	37,000	
	4	48,079	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	48,079	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	48,079	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	

		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-

		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-

		\$
4. Actuarial balance of own sinking funds at year end	32	-

		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
	45	-
Total		

Municipality

Port McNicoll V

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	44,301	262,777				
- share of integrated projects	49	-	24,055				
7. 1988 Debt Charges							
		principal	interest				
		1 \$	2 \$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	821	952				
- user rates (consolidated entities)	53	34,000	7,455				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	34,821	8,407				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	38,846	5,586	-	-	-	-
1990	61	1,035	739	-	-	-	-
1991	62	1,118	656	-	-	-	-
1992	63	1,207	566	-	-	-	-
1993	64	5,873	1,220	-	-	-	-
1994-1998	65	-	-	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	48,079	8,767	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1989						72	
1990						73	
1991						74	
1992						75	
1993						76	
						77	
					Total	-	
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port McNicoll V

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		57,651	1,773	59,424							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	- 8	57,651	1,773	59,424	57,087	2,333	-	-	-	59,420	- 12
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 8	57,651	1,773	59,424	57,087	2,333	-	-	-	59,420	- 12

1988 FINANCIAL INFORMATION RETURN

Municipality

Port McNicoll V

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	113	261,720	6,425	-	268,145	255,372	12,774	-	-	268,146	114
	--	31	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)												
	--	40	1	23,573	2,308	-	25,881	25,880	-	-	-	25,880	-
	--	41	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)												
	--	50	3	206,435	5,079	-	211,514	201,858	9,662	-	-	211,520	9
	--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)													
--	70	-	18,884	1,821	-	20,705	20,705	-	-	-	20,705	-	
--	71	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	117	510,612	15,633	-	526,245	503,815	22,436	-	-	526,251	123	

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Port McNicoll V

10
15

		1 \$
Balance at the beginning of the year	1	236,410
Revenues		
Contributions from revenue fund	2	34,597
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	34,597
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at end of year for:		
Reserves	23	271,007
Reserve Funds	24	-
Total	25	271,007
Analysed as follows:		
Working funds	26	151,007
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	35,000
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	25,000
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	60,000
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	271,007

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port McNicoll V

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	231,385	-
Accounts receivable			
Canada	2	-	
Ontario	3	61,400	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	14,201	business taxes
Taxes receivable			
Current year's levies	9	44,365	1,183
Previous year's levies	10	13,477	1,083
Prior year's levies	11	16,882	2,793
Penalties and interest	12	13,720	1,597
Less allowance for uncollectables (negative)	13	- 1,500	- 1,500
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	999	portion of line 20
Capital outlay to be recovered in future years	19	48,079	for tax sale / tax
Other long term assets	20	-	registration
	21	443,008	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port McNicoll V

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	6,907		
Region or county	28	1,618		
Other municipalities	29	-		
School Boards	30	17,755		
Trade accounts payable	31	14,251		
Other	32	10,400		
Other current liabilities	33	32,432		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	11,079		
- user rates (consolidated entities)	37	37,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	271,007		
Accumulated net revenue (deficit)				
General revenue	42	12,868		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	17,790		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	9,790		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 12		
School boards	57	123		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	443,008		

		1		
1. Number of continuous full time employees as at December 31				
Administration		1	3	
Non-line Department Support Staff		2	-	
Fire		3	-	
Police		4	-	
Transit		5	-	
Public Works		6	4	
Health Services		7	-	
Homes for the Aged		8	-	
Other Social Services		9	-	
Parks and Recreation		10	-	
Libraries		11	1	
Planning		12	1	
	Total	13	10	
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	247,369	
Wages and salaries			23,000	
Employee benefits		15	-	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections:	Current year's tax	16	904,036	
	Previous years' tax	17	64,206	
	Penalties and interest	18	15,103	
	Subtotal	19	983,345	
Discounts allowed		20	-	
Tax adjustments under section 362 and 363 of the Municipal Act				
- amounts added to the roll (negative)		22	-	
- amounts written off		23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards		24	-	
- recoverable from general municipal revenues		25	-	
Transfers to tax sale and tax registration accounts		26	-	
The Municipal Elderly Residents' Assistance Act - reductions		27	-	
- refunds		28	-	
Other (specify)		80	-	
	Total reductions	29	983,345	
Amounts added to the tax roll for collection purposes only		30	-	
Business taxes written off under subsection 495(1) of the Municipal Act		81	-	
		1		
4. Tax due dates for 1988 (lower tier municipalities only)				
Interim billings:	Number of installments	31	1	
	Due date of first installment (YYYYMMDD)	32	19880331	
	Due date of last installment (YYYYMMDD)	33	0	
Final billings:	Number of installments	34	1	
	Due date of first installment (YYYYMMDD)	35	19880831	
	Due date of last installment (YYYYMMDD)	36	0	
		\$		
Supplementary taxes levied with1990 due date		37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1989	58	-	-	-
in 1990	59	-	-	-
in 1991	60	-	-	-
in 1992	61	-	-	-
in 1993	62	-	-	-
	63	-	-	-
	Total			

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82		40,540	
7. Analysis of direct water and sewer billings as at December 31								
					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
Water								
In this municipality					39	800	94,339	13,063
In other municipalities (specify municipality)								
--					40	-	-	-
--					41	-	-	-
--					42	-	-	-
--					43	-	-	-
--					64	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
Sewer					44	629	95,762	7,750
In this municipality								
In other municipalities (specify municipality)								
--					45	-	-	-
--					46	-	-	-
--					47	-	-	-
--					48	-	-	-
--					65	-	-	-
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$	\$	\$	\$
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								
Loans or advances due to reserve funds as at December 31					84		1	
							\$	
10. Joint boards consolidated by this municipality								
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$	\$	%	
name of joint boards					53	-	-	-
--					54	-	-	-
--					55	-	-	-
--					56	-	-	-
--					57	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
					1	2	4	3
					\$	\$	\$	\$
Approved but not financed as at December 31, 1987					67	88,100	41,962	-
Approved in 1988					68	-	-	-
Financed in 1988					69	-	-	-
No long term financing necessary					70	-	-	-
Approved but not financed as at December 31, 1988					71	88,100	41,962	-
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-
12. Forecast of total revenue fund expenditures								
					1989	1990	1991	1992
					1	2	3	4
					\$	\$	\$	\$
73					1,114,000	1,200,000	1,250,000	1,320,000
					5	1993		
					\$	\$		
					1,400,000			