

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41046

MUNICIPALITY OF: Port Elgin T

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,412,989	355,929	1,643,437	2,413,623
Direct water billings on ratepayers -- own municipality	2	48,626	-		48,626
-- other municipalities	3	15,599	-		15,599
Sewer surcharge on direct water billings -- own municipality	4	31,607	-		31,607
-- other municipalities	5	1,478	-		1,478
Subtotal	6	4,510,299	355,929	1,643,437	2,510,933
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	5,011	-	-	5,011
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	34,330	3,079	14,262	16,989
Ontario Hydro	13	477	-	-	477
Liquor Control Board of Ontario	14	2,261	-	-	2,261
Other	15	41	-	-	35
Municipal enterprises	16	8,402	-	-	8,402
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	50,522	3,085	14,262	33,175
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	74,700	-	-	74,700
Per Household Police	20	124,500	-	-	124,500
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	378,583	-	-	378,583
General Support	24	180,493	-	-	180,493
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	758,276	-	-	758,276
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	201,015			201,015
Canada specific grants	30	650			650
Other municipalities - grants and fees	31	89,699			89,699
Fees and service charges	32	501,742			501,742
Subtotal	33	793,106			793,106
OTHER REVENUES					
Trailer revenue and licences	34	210,863			210,863
Licences and permits	35	55,053	-	-	55,053
Fines	37	2,571			2,571
Penalties and interest on taxes	38	50,330			50,330
Investment income - from own funds	39	-			-
- other	40	42,576			42,576
Sales of publications, equipment, etc	42	3,901			3,901
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	280,000			280,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-	-		
Sale of Land	49	871			871
Subtotal	50	646,165	-	-	646,165
TOTAL REVENUE	51	6,758,368	359,014	1,657,699	4,741,655

For the year ended December 31, 1988.

Port Elgin T

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Port Elgin T

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III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Port Elgin T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	7,361,995	438,360	137,685	12.432000	14.626000	91,524	6,411	2,014	1,220	495	154	101,818
Separate consolidated													
Total all school board taxation	0						1,257,274	254,435	85,239	16,998	20,633	8,858	1,643,437

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Port Elgin T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	24,777
Protection to Persons and Property					
Fire	2	-	-	-	573
Police	3	5,721	-	-	3,294
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,802
Emergency measures	6	-	-	-	-
Subtotal	7	5,721	-	-	5,669
Transportation services					
Roadways	8	95,741	-	38,021	9,332
Winter Control	9	83,047	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	35,073
Street Lighting	12	-	-	-	-
Air Transportation	13	7,697	-	-	17,474
--	14	-	-	-	107,014
Subtotal	15	186,485	-	38,021	168,893
Environmental services					
Sanitary Sewer System	16	-	-	-	9,230
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	9,188
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	31,328	5,053
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	31,328	23,471
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	15,870
--	29	-	-	-	-
Subtotal	30	-	-	-	15,870
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,809	650	19,100	227,981
Libraries	38	-	-	500	8,239
Other Cultural	39	-	-	-	-
Subtotal	40	8,809	650	19,600	236,220
Planning and Development					
Planning and Development	41	-	-	-	26,842
Commercial and Industrial	42	-	-	750	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	750	26,842
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	201,015	650	89,699	501,742

1988 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Port Elgin T						
For the year ended December 31, 1988.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	302,584	-	183,330	160,735	-	-	646,649
Protection to Persons and Property								
Fire	2	70,973	24,031	40,342	10,356	-	22,920	168,622
Police	3	483,299	-	95,597	28,074	-	-	606,970
Conservation Authority	4	-	-	-	-	20,593	-	20,593
Protective inspection and control	5	43,521	-	11,483	676	-	-	55,680
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	597,793	24,031	147,422	39,106	20,593	22,920	851,865
Transportation services								
Roadways	8	276,488	137,533	260,668	523,046	-	1,300	1,196,435
Winter Control	9	43,577	-	22,937	-	-	-	66,514
Transit	10	-	-	-	-	-	-	-
Parking	11	24,292	-	3,545	7,236	-	-	35,073
Street Lighting	12	-	-	40,493	20,400	-	-	60,893
Air Transportation	13	11,858	-	20,024	2,776	-	-	34,658
--	14	13,709	-	33,653	16,352	-	-	63,714
Subtotal	15	369,924	137,533	381,320	569,810	-	1,300	1,457,287
Environmental services								
Sanitary Sewer System	16	77,231	97,297	141,664	47,696	-	4,000	359,888
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	74,978	162,781	156,817	17,491	-	29,620	382,447
Garbage Collection	19	90,143	-	26,549	10,468	-	6,000	121,160
Garbage Disposal	20	42,696	-	66,382	45,180	-	-	154,258
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	285,048	260,078	391,412	120,835	-	39,620	1,017,753
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	9,362	-	2,414	-	-	-	11,776
--	29	-	-	-	-	-	-	-
Subtotal	30	9,362	-	2,414	-	-	-	11,776
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	364,536	-	208,890	86,631	-	18,000	678,057
Libraries	38	4,183	-	8,623	4,599	-	-	17,405
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	368,719	-	217,513	91,230	-	18,000	695,462
Planning and Development								
Planning and Development	41	-	-	32,220	-	-	-	32,220
Commercial and Industrial	42	4,855	5,110	71,014	59,930	-	-	140,909
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	4,855	5,110	103,234	59,930	-	-	173,129
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,938,285	426,752	1,426,645	1,041,646	20,593	-	4,853,921

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	77,289	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	888,436	
Reserves and Reserve Funds	3	25,271	
Subtotal	4	913,707	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	83,333	
Grants and Loan Forgiveness			
Ontario	20	1,050,364	
Canada	21	63,589	
Other Municipalities	22	-	
Subtotal	23	1,113,953	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	34,465	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	3,000	
--	30	-	
--	31	-	
Subtotal	32	37,465	
Total Sources of Financing	33	2,148,458	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,049,190	
Subtotal	36	2,049,190	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	2,049,190	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 21,979	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 21,979	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 21,979	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Port Elgin T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	390,471	-	-	32,735
Protection to Persons and Property					
Fire	2	-	-	-	10,356
Police	3	13,980	-	-	70,013
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	676
Emergency measures	6	-	-	-	-
Subtotal	7	13,980	-	-	81,045
Transportation services					
Roadways	8	432,628	-	-	1,102,412
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	10,007	-	-	30,407
Air Transportation	13	7,160	-	-	9,936
--	14	-	63,589	-	79,941
Subtotal	15	449,795	63,589	-	1,222,696
Environmental services					
Sanitary Sewer System	16	124,319	-	-	303,016
Storm Sewer System	17	-	-	-	-
Waterworks System	18	8,528	-	-	109,519
Garbage Collection	19	-	-	-	10,468
Garbage Disposal	20	-	-	-	29,977
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	132,847	-	-	452,980
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	63,271	-	-	161,239
Libraries	38	-	-	-	4,599
Other Cultural	39	-	-	-	-
Subtotal	40	63,271	-	-	165,838
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	93,896
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	93,896
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,050,364	63,589	-	2,049,190

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Port Elgin T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	103,000	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	103,000	
Transportation services			
Roadways	8	441,473	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	441,473	
Environmental services			
Sanitary Sewer System	16	442,837	
Storm Sewer System	17	-	
Waterworks System	18	803,468	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	1,246,305	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	43,526	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	43,526	
Electricity	48	179,966	
Gas	49	-	
Telephone	50	-	
Total	51	2,014,270	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Port Elgin T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	378,787
: To Canada and agencies		2	36,483
: To other		3	1,599,000
Subtotal		4	2,014,270
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	2,014,270
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	2,014,270
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	4,131
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	224,760
Other (specify)		42	-
--		43	-
--		44	-
Total		45	228,891

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Port Elgin T

6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1988 Debt Charges					
		principal		interest	
		1		2	
		\$		\$	
Recovered from the consolidated revenue fund	50	142,247	121,724		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	72,957	89,824		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	13,385	19,394		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	228,589	230,942		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	239,911	193,757	-	-
1990	61	252,819	167,930	-	-
1991	62	203,767	139,941	-	-
1992	63	221,714	116,993	-	-
1993	64	248,435	91,930	-	-
1994-1998	65	618,658	151,452	-	-
1999 onwards	79	49,000	2,634	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,834,304	864,637	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	-			
1991	74	-			
1992	75	-			
1993	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Elgin T

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		218,204	11,102	229,306							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		129,603	-	129,603							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	150	347,807	11,102	358,909	351,183	4,746	-	3,085	-	359,014	255
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	150	347,807	11,102	358,909	351,183	4,746	-	3,085	-	359,014	255

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Elgin T

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	794	836,317	25,411	-	861,728	840,549	13,134	7,380	-	861,063	129
	--	31	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)												
	--	40	375	103,478	1,951	-	105,429	104,177	-	925	-	105,102	48
	--	41	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)												
	--	50	418	570,764	17,258	-	588,022	575,269	8,490	5,052	-	588,811	371
	--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)													
--	70	519	101,078	1,869	-	102,947	101,818	-	905	-	102,723	295	
--	71	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	1,270	1,611,637	46,489	-	1,658,126	1,621,813	21,624	14,262	-	1,657,699	843	

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Port Elgin T

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		1 \$
Balance at the beginning of the year	1	1,095,559
Revenues		
Contributions from revenue fund	2	153,210
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	124,250
Recreational land (the Planning Act)	61	12,035
Investment income - from own funds	5	-
- other	6	69,323
--	9	91,095
--	10	-
--	11	-
--	12	-
Total revenue	13	449,913
Expenditures		
Transferred to capital fund	14	25,271
Transferred to revenue fund	15	280,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	305,271
Balance at end of year for:		
Reserves	23	161,203
Reserve Funds	24	1,078,998
Total	25	1,240,201
Analysed as follows:		
Working funds	26	136,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	14,105
Workers' compensation	33	-
Capital expenditure - general administration	34	408,551
- roads	35	28,158
- sanitary and storm sewers	36	-
- parks and recreation	64	99,574
- library	65	2,111
- other cultural	66	-
- water	38	42,238
- transit	39	-
- housing	40	-
- industrial development	41	8,448
- other and unspecified	42	135,514
Lot levies and subdivider contributions	44	233,288
Recreational land (the Planning Act)	46	87,843
Parking revenues	45	44,208
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	163
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	1,240,201

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Elgin T

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	213,644	-
Accounts receivable			
Canada	2	-	
Ontario	3	535,525	
Region or county	4	-	
Other municipalities	5	16,306	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	170,324	business taxes
Taxes receivable			
Current year's levies	9	220,099	37,401
Previous year's levies	10	67,874	12,288
Prior year's levies	11	41,198	18,591
Penalties and interest	12	32,313	5,208
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	574,563	
Provincial	15	-	
Municipal	16	-	
Other	17	61,500	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	2,014,270	
Other long term assets	20	-	-
Total	21	3,947,616	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Elgin T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	8,148		
Region or county	28	9,236		
Other municipalities	29	16,910		
School Boards	30	37,382		
Trade accounts payable	31	516,068		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	987,310		
- special area rates and special charges	35	43,526		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	803,468		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	179,966		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,240,201		
Accumulated net revenue (deficit)				
General revenue	42	222		
Special charges and special areas (specify)				
--	43	6,131		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	75,971		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	255		
School boards	57	843		
Unexpended capital financing / (unfinanced capital outlay)	58	21,979		
Total	59	3,947,616		

1988 FINANCIAL INFORMATION RETURN

Municipality

Port Elgin T

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STATISTICAL DATA

For the year ended December 31, 1988.

										1
1. Number of continuous full time employees as at December 31										
Administration										1
										3
Non-line Department Support Staff										2
										8
Fire										3
										1
Police										4
										9
Transit										5
										-
Public Works										6
										17
Health Services										7
										-
Homes for the Aged										8
										-
Other Social Services										9
										-
Parks and Recreation										10
										8
Libraries										11
										-
Planning										12
										-
Total										13
										46

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	37,424		32,027	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	250	20,158	28,468	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	250	13,103	18,504	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84			406,032	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	110,000	273,412	-	
Approved in 1988					68	-	1,600,000	-	
Financed in 1988					69	-	83,333	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	110,000	1,790,079	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					5,096,617	5,351,448	5,619,020	5,899,971	6,194,970