

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26011

MUNICIPALITY OF: Port Colborne C

For the year ended December 31, 1988.

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	16,092,232	3,444,241	6,339,680	6,308,311
Direct water billings on ratepayers -- own municipality	2	1,469,568	764,746		704,822
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	17,561,800	4,208,987	6,339,680	7,013,133
PAYMENTS IN LIEU OF TAXATION					
Canada	7	36,392	-	-	36,392
Canada Enterprises	8	481,659	-	-	481,659
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	5,562	-		5,562
Ontario Enterprises					
Ontario Housing Corporation	12	57,060	8,618	22,021	26,421
Ontario Hydro	13	719	109	-	610
Liquor Control Board of Ontario	14	2,959	-	-	2,959
Other	15	10,875	2,806	-	8,069
Municipal enterprises	16	28,211	-	-	28,211
Other municipalities and enterprises	17	99,513	-	-	99,513
Subtotal	18	722,950	11,533	22,021	689,396
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	730,386	-	-	730,386
General Support	24	498,561	-	-	498,561
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	1,314,997	-	-	1,314,997
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	779,764			779,764
Canada specific grants	30	32,130			32,130
Other municipalities - grants and fees	31	40,806			40,806
Fees and service charges	32	752,918			752,918
Subtotal	33	1,605,618			1,605,618
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	102,054	-	-	102,054
Fines	37	6,567			6,567
Penalties and interest on taxes	38	138,739			138,739
Investment income - from own funds	39	-			-
- other	40	412,913			412,913
Sales of publications, equipment, etc	42	44,281			44,281
Contributions from capital fund	43	12,995			12,995
Contributions from reserves and reserve funds	44	48,452			48,452
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	74,551			74,551
Subtotal	50	840,552	-	-	840,552
TOTAL REVENUE	51	22,045,917	4,220,520	6,361,701	11,463,696

For the year ended December 31, 1988.

Port Colborne C

[illegible]

For the year ended December 31, 1988.

Port Colborne C

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Port Colborne C

2LT - OP
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III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	8,527,894	1,065,115	370,600	53.160000	62.540000	453,343	66,612	23,177	2,858	2,147	1,941	550,078
Separate consolidated													
Total all school board taxation	0						3,584,824	1,905,556	784,314	24,830	20,506	19,650	6,339,680

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Port Colborne C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	6,608	17,370	-	12,788
Protection to Persons and Property					
Fire	2	-	-	7,499	- 303
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	7,499	- 303
Transportation services					
Roadways	8	580,417	7,666	33,307	26,522
Winter Control	9	92,637	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	20,018
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	673,054	7,666	33,307	46,540
Environmental services					
Sanitary Sewer System	16	-	-	-	42,124
Storm Sewer System	17	-	-	-	5,000
Waterworks System	18	-	-	-	48,288
Garbage Collection	19	-	-	-	46,002
Garbage Disposal	20	-	-	-	26,268
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	167,682
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	20,756	2,498	-	362,236
Libraries	38	54,905	-	-	14,704
Other Cultural	39	24,441	-	-	21,172
Subtotal	40	100,102	2,498	-	398,112
Planning and Development					
Planning and Development	41	-	2,287	-	14,486
Commercial and Industrial	42	-	2,309	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	7,518
Tile Drainage and Shoreline Assistance	45	-	-	-	106,095
--	46	-	-	-	-
Subtotal	47	-	4,596	-	128,099
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	779,764	32,130	40,806	752,918

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality
Port Colborne C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	662,055	-	401,659	428,675	-	5,500	1,486,889
Protection to Persons and Property								
Fire	2	854,289	-	160,127	41,670	-	30,000	1,086,086
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	130,520	-	48,291	3,173	-	-	181,984
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	984,809	-	208,418	44,843	-	30,000	1,268,070
Transportation services								
Roadways	8	691,998	39,036	1,006,766	126,876	-	-	1,864,676
Winter Control	9	71,860	-	101,292	-	-	-	173,152
Transit	10	-	-	-	-	-	-	-
Parking	11	2,819	-	4,054	55,000	-	-	61,873
Street Lighting	12	373	-	146,130	3,272	-	-	149,775
Air Transportation	13	-	-	-	-	10,458	-	10,458
--	14	-	-	-	-	-	-	-
Subtotal	15	767,050	39,036	1,258,242	185,148	10,458	-	2,259,934
Environmental services								
Sanitary Sewer System	16	123,530	338,510	122,323	379,311	-	-	963,674
Storm Sewer System	17	43,111	218,199	60,815	124,647	-	-	446,772
Waterworks System	18	158,314	97,869	134,613	355,616	-	24,500	721,912
Garbage Collection	19	-	-	265,905	176	-	-	266,081
Garbage Disposal	20	144,514	-	175,950	75,000	-	-	395,464
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	469,469	654,578	759,606	934,750	-	24,500	2,793,903
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	1,818	-	-	-	1,818
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	1,818	-	-	-	1,818
Social and Family Services								
General Assistance	31	-	-	-	-	3,780	-	3,780
Assistance to Aged Persons	32	-	-	-	-	5,278	-	5,278
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	9,058	-	9,058
Recreation and Cultural Services								
Parks and Recreation	37	926,817	92,168	653,043	16,303	-	-	1,688,331
Libraries	38	264,198	13,713	85,956	19,754	-	-	383,621
Other Cultural	39	45,561	-	40,714	2,680	-	-	88,955
Subtotal	40	1,236,576	105,881	779,713	38,737	-	-	2,160,907
Planning and Development								
Planning and Development	41	154,118	-	23,710	8,246	-	-	186,074
Commercial and Industrial	42	56,970	79,105	23,109	1,058	23,875	-	184,117
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	13,903	933	-	-	-	14,836
Tile Drainage and Shoreline Assistance	45	-	103,172	-	-	-	-	103,172
--	46	-	-	-	-	-	-	-
Subtotal	47	211,088	196,180	47,752	9,304	23,875	-	488,199
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,331,047	995,675	3,457,208	1,641,457	43,391	-	10,468,778

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	83,101	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,068,338	
Reserves and Reserve Funds	3	373,406	
Subtotal	4	1,441,744	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	15,400	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	80,951	
Grants and Loan Forgiveness			
Ontario	20	315,052	
Canada	21	162,550	
Other Municipalities	22	-	
Subtotal	23	477,602	
Other Financing			
Prepaid Special Charges	24	33,626	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	17,445	
--	30	-	
--	31	-	
Subtotal	32	51,071	
Total Sources of Financing	33	2,051,368	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,138,586	
Subtotal	36	2,138,586	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	15,400	
Subtotal	40	15,400	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	12,995	
Total Applications	42	2,166,981	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	198,714	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	222,480	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	40,754	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	232,185	
- -	48	148,255	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	198,714	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Port Colborne C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	22,367
Protection to Persons and Property					
Fire	2	-	-	-	16,731
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	16,731
Transportation services					
Roadways	8	213,964	-	-	417,724
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	94,587
Street Lighting	12	-	-	-	3,272
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	213,964	-	-	515,583
Environmental services					
Sanitary Sewer System	16	-	-	-	426,541
Storm Sewer System	17	71,732	-	-	148,047
Waterworks System	18	-	-	-	518,196
Garbage Collection	19	-	-	-	176
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	71,732	-	-	1,092,960
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	29,356	162,550	-	406,022
Libraries	38	-	-	-	14,754
Other Cultural	39	-	-	-	-
Subtotal	40	29,356	162,550	-	420,776
Planning and Development					
Planning and Development	41	-	-	-	246
Commercial and Industrial	42	-	-	-	61,707
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	8,216
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	70,169
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	315,052	162,550	-	2,138,586

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Port Colborne C

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	84,895	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	84,895	
Environmental services				
Sanitary Sewer System		16	1,486,314	
Storm Sewer System		17	1,000,188	
Waterworks System		18	375,166	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	2,861,668	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	390,085	
Libraries		38	18,012	
Other Cultural		39	-	
	Subtotal	40	408,097	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	241,360	
Residential Development		43	-	
Agriculture and Reforestation		44	27,923	
Tile Drainage and Shoreline Assistance		45	417,025	
--		46	-	
	Subtotal	47	686,308	
Electricity		48	1,419,000	
Gas		49	-	
Telephone		50	-	
	Total	51	5,459,968	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Port Colborne C

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	2,064,192
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	2,064,192
Plus: All debt assumed by the municipality from others		5	4,848,713
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	1,452,937
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	1,452,937
Total		15	5,459,968
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	5,054,624
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	405,344
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	241,021
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	515,950
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	515,950

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Port Colborne C

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1988 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	125,735	59,251		
- general tax rates *	51	153,842	539,772		
- special are rates and special charges	52	73,062	44,013		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	75,000	160,661		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	78	427,639	803,697		
Total					
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	439,009	540,307	-	-
1990	61	480,975	502,284	-	-
1991	62	486,168	455,718	-	-
1992	63	455,252	407,214	-	-
1993	64	411,303	364,093	-	-
1994-1998	65	1,569,085	756,644	-	-
1999 onwards	79	79,369	20,669	-	-
interest to be earned on sinking funds *	69	119,807	-	119,807	-
Downtown revitalization program	70	-	-	-	-
Total	71	4,040,968	2,927,122	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	-			
1991	74	-			
1992	75	-			
1993	76	-			
Total				77	-
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Colborne C

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		2,495,702	25,441	2,521,143							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	25,037	2,495,702	25,441	2,521,143	2,432,462	53,011	-	11,533	-	2,497,006	900
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		958,768	-	958,768							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	958,768	-	958,768	958,768	-	-	-	-	958,768	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	764,746	-	764,746	764,746	-	-	-	-	764,746	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	25,037	4,219,216	25,441	4,244,657	4,155,976	53,011	-	11,533	-	4,220,520	900

1988 FINANCIAL INFORMATION RETURN

Municipality

Port Colborne C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	7,949	2,791,736	27,142	-	2,818,878	2,737,329	65,793	7,772	-	2,810,894	- 35
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	661,754	8,410	-	670,164	665,877	-	4,287	-	670,164	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	7,383	2,312,429	22,489	-	2,334,918	2,261,316	59,287	6,420	-	2,327,023	- 512
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	546,674	6,946	-	553,620	550,078	-	3,542	-	553,620	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	15,332	6,312,593	64,987	-	6,377,580	6,214,600	125,080	22,021	-	6,361,701	- 547

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Port Colborne C

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15

		1	\$
Balance at the beginning of the year	1	5,925,241	
Revenues			
Contributions from revenue fund	2	573,119	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	108,900	
Recreational land (the Planning Act)	61	21,040	
Investment income - from own funds	5	-	
- other	6	372,772	
--	9	23,540	
--	10	178,274	
--	11	42,892	
--	12	9,559	
Total revenue	13	1,330,096	
Expenditures			
Transferred to capital fund	14	373,406	
Transferred to revenue fund	15	48,452	
Charges for long term liabilities - principal and interest	16	-	
--	63	80,000	
--	20	-	
--	21	-	
Total expenditure	22	501,858	
Balance at end of year for:			
Reserves	23	2,091,228	
Reserve Funds	24	4,662,251	
	Total 25	6,753,479	
Analysed as follows:			
Working funds	26	1,000,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	84,159	
- water	29	-	
Replacement of equipment	30	274,415	
Sick leave	31	344,647	
Insurance	32	-	
Workers' compensation	33	32,219	
Capital expenditure - general administration	34	1,504,808	
- roads	35	13,000	
- sanitary and storm sewers	36	983,474	
- parks and recreation	64	90,408	
- library	65	15,000	
- other cultural	66	48,676	
- water	38	352,422	
- transit	39	-	
- housing	40	-	
- industrial development	41	240,326	
- other and unspecified	42	191,155	
Lot levies and subdivider contributions	44	268,664	
Recreational land (the Planning Act)	46	69,681	
Parking revenues	45	21,500	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	510,169	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	250,000	
--	53	73,183	
--	54	2,500	
--	55	52,245	
--	56	3,800	
--	57		
Total	58	6,753,479	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Colborne C

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	7,808,478	69,948
Accounts receivable			
Canada	2	235,074	
Ontario	3	394,652	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	111,930	receivable for
Other (including unorganized areas)	8	57,745	business taxes
Taxes receivable			
Current year's levies	9	445,601	44,608
Previous year's levies	10	89,152	7,218
Prior year's levies	11	74,342	59,880
Penalties and interest	12	102,459	60,810
Less allowance for uncollectables (negative)	13	- 145,757	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	432,535	portion of line 20
Capital outlay to be recovered in future years	19	5,459,968	for tax sale / tax
Other long term assets	20	35,345	registration
	21	15,101,524	41
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Colborne C

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	6,029		
Region or county	28	2,400		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	931,389		
Other	32	150,631		
Other current liabilities	33	116,344		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	649,457		
- special area rates and special charges	35	2,946,563		
- benefitting landowners	36	444,948		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,419,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	6,753,479		
Accumulated net revenue (deficit)				
General revenue	42	448,512		
Special charges and special areas (specify)				
--	43	- 30,323		
--	44	30,327		
--	45	1,052,752		
--	46	3,938		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	306,281		
Libraries	49	622		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	67,536		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	900		
School boards	57	- 547		
Unexpended capital financing / (unfinanced capital outlay)	58	- 198,714		
Total	59	15,101,524		

										1				
1. Number of continuous full time employees as at December 31														
Administration										1	15			
Non-line Department Support Staff										2	-			
Fire										3	15			
Police										4	-			
Transit										5	-			
Public Works										6	40			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	-			
Parks and Recreation										10	17			
Libraries										11	9			
Planning										12	4			
Total										13	100			
										continuous full time employees December 31		other		
										1	2			
										\$	\$			
2. Total expenditures during the year on:														
Wages and salaries										14	2,947,670	411,806		
Employee benefits										15	586,786	16,881		
										1		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	15,419,680			
Previous years' tax										17	431,863			
Penalties and interest										18	183,432			
Subtotal										19	16,034,975			
Discounts allowed										20	-			
Tax adjustments under section 362 and 363 of the Municipal Act														
- amounts added to the roll (negative)										22	-			
- amounts written off										23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards										24	58,452			
- recoverable from general municipal revenues										25	29,798			
Transfers to tax sale and tax registration accounts										26	-			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Other (specify)										80	-			
Total reductions										29	16,123,225			
Amounts added to the tax roll for collection purposes only										30	1,029			
Business taxes written off under subsection 495(1) of the Municipal Act										81	8,981			
										1				
4. Tax due dates for 1988 (lower tier municipalities only)														
Interim billings: Number of installments										31	2			
Due date of first installment (YYYYMMDD)										32	19880301			
Due date of last installment (YYYYMMDD)										33	19880501			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19880701			
Due date of last installment (YYYYMMDD)										36	19881003			
										\$				
Supplementary taxes levied with1990 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
										1	2	3	4	
										\$	\$	\$	\$	
Estimated to take place														
in 1989										58	700,000	-	-	700,000
in 1990										59	500,000	-	-	500,000
in 1991										60	500,000	-	-	500,000
in 1992										61	200,000	-	-	200,000
in 1993										62	100,000	-	-	100,000
Total										63	2,000,000	-	-	2,000,000

		balance of fund		loans outstanding	
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	116,532	72,719	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	5,980	846,823	622,745
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84	1,614,948		
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987		67	1,207,200	194,592	-
Approved in 1988		68	-	-	-
Financed in 1988		69	15,400	65,551	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1988		71	1,191,800	129,041	-
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		11,200,000	11,750,000	12,325,000	12,950,000
					13,500,000