

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 18001

MUNICIPALITY OF: Pickering T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Pickering T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	45,504,878	9,362,197	25,951,383	10,191,298
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	45,504,878	9,362,197	25,951,383	10,191,298
PAYMENTS IN LIEU OF TAXATION					
Canada	7	848,124	106,467	300,860	440,797
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	965,546	134,080		453,489
Ontario Enterprises					
Ontario Housing Corporation	12	51,146	10,480	29,617	11,049
Ontario Hydro	13	2,888,239	592,029	5,444	2,290,766
Liquor Control Board of Ontario	14	7,085	-	-	7,085
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	23,414	-	-	23,414
Subtotal	18	4,783,554	843,056	713,898	3,226,600
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	746,068	-	-	746,068
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	893,320	-	-	893,320
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,919,922			1,919,922
Canada specific grants	30	26,028			26,028
Other municipalities - grants and fees	31	299,499			299,499
Fees and service charges	32	4,025,123			4,025,123
Subtotal	33	6,270,572			6,270,572
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	3,283,520	-	-	3,283,520
Fines	37	91,572			91,572
Penalties and interest on taxes	38	158,159			158,159
Investment income - from own funds	39	178,321			178,321
- other	40	1,926,439			1,926,439
Sales of publications, equipment, etc	42	3,294			3,294
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	774,141			774,141
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	833,532			833,532
Subtotal	50	7,248,978	-	-	7,248,978
TOTAL REVENUE	51	64,701,302	10,205,253	26,665,281	27,830,768

For the year ended December 31, 1988.

Pickering T

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[illegible]

For the year ended December 31, 1988.

Pickering T

2LT - OP

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Municipality

Pickering T

2LT - OP

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[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	85,861,184	2,210,483	913,995	17.940000	21.110000	1,540,350	46,663	19,294	88,786	8,805	5,342	1,709,240
Separate consolidated													
Total all school board taxation	0						18,811,511	4,124,960	1,561,864	633,233	518,619	301,196	25,951,383

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	140	-	-	431,520
Protection to Persons and Property					
Fire	2	-	-	21,250	200
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	2,231	-	-	134,700
Emergency measures	6	-	-	-	-
Subtotal	7	2,231	-	21,250	134,900
Transportation services					
Roadways	8	744,506	-	47,388	124,445
Winter Control	9	203,668	-	-	-
Transit	10	794,153	-	-	735,878
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,742,327	-	47,388	860,323
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	230,861	378,729
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	230,861	378,729
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	31,548	5,678	-	2,113,818
Libraries	38	122,276	18,400	-	18,954
Other Cultural	39	17,077	1,950	-	40,710
Subtotal	40	170,901	26,028	-	2,173,482
Planning and Development					
Planning and Development	41	4,323	-	-	40,940
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	5,229
--	46	-	-	-	-
Subtotal	47	4,323	-	-	46,169
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,919,922	26,028	299,499	4,025,123

Municipality

For the year ended December 31, 1988.

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,535,240	-	1,375,242	1,539,083	-	1,951	4,451,516
Protection to Persons and Property								
Fire	2	2,803,897	16,865	146,242	190,707	-	24,441	3,182,152
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,365,505	-	241,419	41,891	-	2,732	1,651,547
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	4,169,402	16,865	387,661	232,598	-	27,173	4,833,699
Transportation services								
Roadways	8	742,754	-	1,590,450	972,152	-	98,124	3,403,480
Winter Control	9	203,189	-	403,527	-	-	26,843	633,559
Transit	10	1,339,172	-	452,284	65,036	-	169,341	2,025,833
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	279,149	62,000	-	-	341,149
Air Transportation	13	-	-	-	-	-	-	-
--	14	305,592	94,836	143,360	35,440	-	361,349	217,879
Subtotal	15	2,590,707	94,836	2,868,770	1,134,628	-	67,041	6,621,900
Environmental services								
Sanitary Sewer System	16	-	31,071	-	-	-	-	31,071
Storm Sewer System	17	-	-	-	50,495	-	-	50,495
Waterworks System	18	-	188,151	-	-	-	-	188,151
Garbage Collection	19	-	-	960,639	-	-	5,000	965,639
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	219,222	960,639	50,495	-	5,000	1,235,356
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	35,603	-	35,603
Assistance to Aged Persons	32	-	-	-	322,750	41,444	-	364,194
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	322,750	77,047	-	399,797
Recreation and Cultural Services								
Parks and Recreation	37	3,016,618	122,285	1,496,310	574,605	251,783	27,969	5,489,570
Libraries	38	720,665	10,900	361,048	1,636,878	-	4,948	2,734,439
Other Cultural	39	93,466	-	43,268	7,747	-	-	144,481
Subtotal	40	3,830,749	133,185	1,900,626	2,219,230	251,783	32,917	8,368,490
Planning and Development								
Planning and Development	41	662,377	-	25,651	4,680	-	-	692,708
Commercial and Industrial	42	-	12,620	-	-	-	-	12,620
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	585	-	585
Tile Drainage and Shoreline Assistance	45	-	5,229	-	-	-	-	5,229
--	46	-	-	-	-	-	-	-
Subtotal	47	662,377	17,849	25,651	4,680	585	-	711,142
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	12,788,475	481,957	7,518,589	5,503,464	329,415	-	26,621,900

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	200,033	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	3,758,122	
Reserves and Reserve Funds	3	15,067,543	
Subtotal	4	18,825,665	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	1,311,290	
Canada	21	-	
Other Municipalities	22	30,025	
Subtotal	23	1,341,315	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	500,000	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	10,426	
--	30	-	
--	31	-	
Subtotal	32	510,426	
Total Sources of Financing	33	20,677,406	
Applications			
Own Expenditures			
Short Term Interest Costs	34	178,321	
Other	35	11,907,296	
Subtotal	36	12,085,617	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	12,085,617	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 8,391,756	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 10,278,472	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	1,822,742	
- Transfers From Reserves and Reserve Funds	47	25,897	
- -	48	38,077	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 8,391,756	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Pickering T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,763	-	-	3,773,618
Protection to Persons and Property					
Fire	2	-	-	-	113,707
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	41,892
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	155,599
Transportation services					
Roadways	8	653,826	-	-	1,800,058
Winter Control	9	-	-	-	-
Transit	10	396,987	-	30,025	620,822
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	85,911
Air Transportation	13	-	-	-	-
--	14	-	-	-	31,056
Subtotal	15	1,050,813	-	30,025	2,537,847
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	317,890
Waterworks System	18	238,345	-	-	276,422
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	238,345	-	-	594,312
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	2,820	-	-	2,820
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	2,820	-	-	2,820
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	666,654
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	666,654
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,456,880
Libraries	38	12,000	-	-	2,836,083
Other Cultural	39	5,549	-	-	57,124
Subtotal	40	17,549	-	-	4,350,087
Planning and Development					
Planning and Development	41	-	-	-	4,680
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	4,680
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,311,290	-	30,025	12,085,617

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Pickering T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	16,000	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	16,000	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	455,025	
	Subtotal	15	455,025	
Environmental services				
Sanitary Sewer System		16	29,513	
Storm Sewer System		17	-	
Waterworks System		18	547,079	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	576,592	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	369,322	
Libraries		38	49,303	
Other Cultural		39	-	
	Subtotal	40	418,625	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	138,000	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	17,386	
--		46	-	
	Subtotal	47	155,386	
Electricity		48	1,686,500	
Gas		49	-	
Telephone		50	-	
	Total	51	3,308,128	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Pickering T

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	216,253
: To Canada and agencies			2	37,643
: To other			3	2,366,500
	Subtotal		4	2,620,396
Plus: All debt assumed by the municipality from others			5	893,375
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	205,643
	Subtotal		9	205,643
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	3,308,128
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	3,308,128
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	591,242
- par value of this amount in U.S. dollars			26	575,654
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only				46	-	-	
- share of integrated projects				47	-	-	
Sewer projects - for this municipality only				48	-	-	
- share of integrated projects				49	-	-	
7. 1988 Debt Charges							
				principal	interest		
				1	2		
				\$	\$		
Recovered from the consolidated revenue fund				50	140,619	116,888	
- general tax rates *				51	-	-	
- special are rates and special charges				52	163,257	61,193	
- benefitting landowners				53	-	-	
- user rates (consolidated entities)				54	-	-	
Recovered from reserve funds				55	113,500	184,741	
Recovered from unconsolidated entities				57	-	-	
- hydro				56	-	-	
- gas and telephone				58	-	-	
--				59	-	-	
--				60	-	-	
--				61	-	-	
--				62	-	-	
Total				78	417,376	362,822	
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	325,166	129,492	-	-	123,500	174,242
1990	61	308,185	119,990	-	-	135,000	162,201
1991	62	307,927	91,543	-	-	149,800	148,701
1992	63	216,620	66,526	-	-	164,600	133,347
1993	64	186,610	47,326	-	-	181,100	116,475
1994-1998	65	277,120	42,051	-	-	932,500	256,998
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,621,628	496,928	-	-	1,686,500	991,954
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
				1			
				\$			
1989	72			-			
1990	73			122,100			
1991	74			135,600			
1992	75			150,500			
1993	76			167,000			
Total				77	575,200		
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Pickering T

9LT
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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		8,939,612	515,607	9,455,219							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		46,143	-	46,143							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	49,474	8,985,755	515,607	9,501,362	9,077,934	160,709	-	843,056	-	10,081,699	629,811
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	123,554	-	123,554	123,554	-	-	-	-	123,554	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	49,474	9,109,309	515,607	9,624,916	9,201,488	160,709	-	843,056	-	10,205,253	629,811

1988 FINANCIAL INFORMATION RETURN

Municipality

Pickering T

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	707,019	12,434,882	705,041	-	13,139,923	12,518,080	247,957	381,215	-	13,147,252	714,348
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	31,843	2,034,994	129,402	-	2,164,396	2,164,575	-	30,642	-	2,195,217	62,664
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	408,581	9,074,162	515,672	-	9,589,834	9,126,080	185,451	277,855	-	9,589,386	408,133
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	24,481	1,606,300	102,933	-	1,709,233	1,709,240	-	24,186	-	1,733,426	48,674
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,171,924	25,150,338	1,453,048	-	26,603,386	25,517,975	433,408	713,898	-	26,665,281	1,233,819

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Pickering T

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15

		1	\$
Balance at the beginning of the year	1	22,844,949	
Revenues			
Contributions from revenue fund	2	1,745,342	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	2,618,914	
Recreational land (the Planning Act)	61	263,568	
Investment income - from own funds	5	109,506	
- other	6	1,611,503	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	6,348,833	
Expenditures			
Transferred to capital fund	14	15,067,543	
Transferred to revenue fund	15	774,141	
Charges for long term liabilities - principal and interest	16	-	
--	63	6,327	
--	20	2,188	
--	21	-	
Total expenditure	22	15,850,199	
Balance at end of year for:			
Reserves	23	2,929,334	
Reserve Funds	24	10,414,249	
	Total 25	13,343,583	
Analysed as follows:			
Working funds	26	400,000	
Contingencies	27	652,742	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,348,968	
Sick leave	31	-	
Insurance	32	250,000	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	2,122,771	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	7,362,367	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	912,762	
Parking revenues	45	-	
Debenture repayment	47	16,349	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	20,900	
--	52	256,724	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	13,343,583	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Pickering T

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	19,148	-
Accounts receivable			
Canada	2	141,677	
Ontario	3	1,240,905	
Region or county	4	-	
Other municipalities	5	136,889	
School Boards	6	1,339	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	1,159,067	business taxes
Taxes receivable			
Current year's levies	9	842,744	117,910
Previous year's levies	10	36,049	2,242
Prior year's levies	11	2,900	-
Penalties and interest	12	32,456	2,509
Less allowance for uncollectables (negative)	13	- 36,704	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	3,643,000	
Other	17	7,317,500	
Other current assets	18	296,187	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	3,308,128	
Other long term assets	20	16,488,807	1,682
	21	34,630,092	
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Pickering T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,195,796		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	11,316		
Other municipalities	29	30,120		
School Boards	30	-		
Trade accounts payable	31	3,415,474		
Other	32	660,020		
Other current liabilities	33	1,090,321		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	889,651		
- special area rates and special charges	35	138,000		
- benefitting landowners	36	593,977		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,686,500		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	13,343,583		
Accumulated net revenue (deficit)				
General revenue	42	1,156,433		
Special charges and special areas (specify)				
--	43	26,042		
--	44	113,946		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	22,499		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	1,028		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	629,811		
School boards	57	1,233,819		
Unexpended capital financing / (unfinanced capital outlay)	58	8,391,756		
Total	59	34,630,092		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		39
Fire	3		56
Police	4		-
Transit	5		35
Public Works	6		51
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		51
Libraries	11		27
Planning	12		16
Total	13		279

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	8,672,924		2,263,447	
Employee benefits	15	1,717,281		235,300	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	44,314,855
	Previous years' tax	17	896,907
	Penalties and interest	18	170,228
		19	45,381,990
		20	-
Discounts allowed		21	-
Tax adjustments under section 362 and 363 of the Municipal Act		22	-
- amounts added to the roll (negative)		23	-
- amounts written off		24	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	-
- recoverable from upper tier and school boards		26	-
		27	-
- recoverable from general municipal revenues		28	-
		29	-
Transfers to tax sale and tax registration accounts		30	-
The Municipal Elderly Residents' Assistance Act - reductions		31	-
- refunds		32	-
Other (specify)		33	-
		34	-
		35	-
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		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19880224
Due date of last installment (YYYYMMDD)	33		19880426
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19880627
Due date of last installment (YYYYMMDD)	36		19880927
			\$
Supplementary taxes levied with1990 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	10,817,700	-	-	-
in 1990	59	8,350,000	-	-	-
in 1991	60	8,812,000	-	-	-
in 1992	61	14,340,000	-	-	-
in 1993	62	4,200,000	-	-	-
Total	63	46,519,700	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	123,781	96,392		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	-	-		
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-		
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
						water	sewer		
						1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84		112,040		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	4,223,800	2,734,400	6,958,200	
Approved in 1988					68	500,000	590,000	1,090,000	
Financed in 1988					69	-	-	-	
No long term financing necessary					70	900,000	-	900,000	
Approved but not financed as at December 31, 1988					71	3,823,800	3,324,400	7,148,200	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					28,154,000	33,503,000	40,204,000	48,647,000	58,862,000