

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38019

MUNICIPALITY OF: Petrolia T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,396,564	184,252	920,889	1,291,423
Direct water billings on ratepayers -- own municipality	2	409,275	-		409,275
-- other municipalities	3	21,977	-		21,977
Sewer surcharge on direct water billings -- own municipality	4	365,964	-		365,964
-- other municipalities	5	-	-		-
Subtotal	6	3,193,780	184,252	920,889	2,088,639
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	6,114	-	-	6,114
Ontario					
The Municipal Tax Assistance Act	9	677	-		677
The Municipal Act, section 157	10	5,400	706		4,694
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	24,104	-	1,028	23,076
Ontario Hydro	13	108	-	-	108
Liquor Control Board of Ontario	14	1,258	-	-	1,258
Other	15	-	-	-	-
Municipal enterprises	16	9,257	-	-	9,257
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	46,918	706	1,028	45,184
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	47,580	-	-	47,580
Per Household Police	20	79,300	-	-	79,300
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	420,600	-	-	420,600
General Support	24	162,875	-	-	162,875
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	710,355	-	-	710,355
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	237,884			237,884
Canada specific grants	30	9,756			9,756
Other municipalities - grants and fees	31	183,355			183,355
Fees and service charges	32	882,105			882,105
Subtotal	33	1,313,100			1,313,100
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	18,305	-	-	18,305
Fines	37	5,233			5,233
Penalties and interest on taxes	38	38,860			38,860
Investment income - from own funds	39	-			-

For the year ended December 31, 1988.

Petrolia T

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I. Own purposes

[illegible]

For the year ended December 31, 1988.

Petrolia T

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Municipality

Petrolia T

2LT - OP

4

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Petrolia T

2LT - OP
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		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	2,875,430	348,995	122,945	14.570000	17.140000	41,895	5,982	2,107	- 177	235	635	50,677
Separate consolidated													
Total all school board taxation	0						610,399	214,941	73,570	771	9,284	11,924	920,889

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Petrolia T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	7,590	-	-	22,989
Protection to Persons and Property					
Fire	2	-	-	33,902	-
Police	3	1,200	-	-	2,033
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	1,200	-	33,902	2,033
Transportation services					
Roadways	8	95,800	-	16,748	-
Winter Control	9	11,800	-	5,675	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	107,600	-	22,423	-
Environmental services					
Sanitary Sewer System	16	-	-	-	292
Storm Sewer System	17	-	-	-	-
Waterworks System	18	110,730	-	-	532,002
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	111,342	78,505
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	110,730	-	111,342	610,799
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	33,212
--	29	-	-	-	-
Subtotal	30	-	-	-	33,212
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,764	8,756	15,688	203,617
Libraries	38	-	-	-	-
Other Cultural	39	-	1,000	-	-
Subtotal	40	10,764	9,756	15,688	203,617
Planning and Development					
Planning and Development	41	-	-	-	3,705
Commercial and Industrial	42	-	-	-	1,608
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	4,142
--	46	-	-	-	-
Subtotal	47	-	-	-	9,455
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	237,884	9,756	183,355	882,105

1988 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Petrolia T						
For the year ended December 31, 1988.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	246,706	-	170,619	41,191	-	2,162	460,678
Protection to Persons and Property								
Fire	2	31,648	-	45,709	18,804	-	223	96,384
Police	3	407,874	-	37,832	24,272	-	-	469,978
Conservation Authority	4	-	-	-	-	30,575	-	30,575
Protective inspection and control	5	4,284	-	9,944	-	-	-	14,228
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	443,806	-	93,485	43,076	30,575	223	611,165
Transportation services								
Roadways	8	224,905	-	128,950	287,575	-	41,245	600,185
Winter Control	9	13,594	-	4,380	-	-	4,508	22,482
Transit	10	-	-	-	-	-	-	-
Parking	11	1,504	-	2,402	-	-	1,818	5,724
Street Lighting	12	-	-	42,209	-	-	-	42,209
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	240,003	-	177,941	287,575	-	34,919	670,600
Environmental services								
Sanitary Sewer System	16	5,965	126,765	239,954	44,059	-	1,111	417,854
Storm Sewer System	17	-	15,758	2,867	-	-	-	18,625
Waterworks System	18	275,113	285,013	391,525	33,298	-	10,750	974,199
Garbage Collection	19	2,607	-	42,155	-	-	1,139	45,901
Garbage Disposal	20	6,329	-	78,921	162,185	-	2,585	250,020
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	269	-	-	-	269
Subtotal	23	290,014	427,536	755,691	239,542	-	5,915	1,706,868
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	5,000	-	5,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	18,474	-	7,275	70	-	14,152	39,971
--	29	-	-	-	-	-	-	-
Subtotal	30	18,474	-	7,275	70	5,000	14,152	44,971
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	181,593	-	175,117	15,050	-	21,819	393,579
Libraries	38	17	-	6,031	210	-	386	6,644
Other Cultural	39	300	-	899	-	-	-	1,199
Subtotal	40	181,910	-	182,047	15,260	-	22,205	401,422
Planning and Development								
Planning and Development	41	4,176	-	10,423	-	-	-	14,599
Commercial and Industrial	42	5,489	40,645	40,807	220,020	-	2,088	309,049
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	4,142	-	-	-	-	4,142
--	46	-	-	-	-	-	-	-
Subtotal	47	9,665	44,787	51,230	220,020	-	2,088	327,790
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,430,578	472,323	1,438,284	846,734	35,575	-	4,223,494

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	39,067	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	708,106	
Reserves and Reserve Funds	3	28,691	
Subtotal	4	736,797	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	218,696	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	218,696	
Other Financing			
Prepaid Special Charges	24	72,383	
Proceeds From Sale of Land and Other Capital Assets	25	97,368	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	20,909	
--	30	-	
--	31	-	
Subtotal	32	190,660	
Total Sources of Financing	33	1,146,153	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,163,222	
Subtotal	36	1,163,222	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	35,575	
Total Applications	42	1,198,797	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	91,711	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	26,838	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	118,549	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	91,711	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Petrolia T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	18,405
Police	3	-	-	-	23,197
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	45,001
Subtotal	7	-	-	-	86,603
Transportation services					
Roadways	8	188,500	-	-	439,341
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	188,500	-	-	439,341
Environmental services					
Sanitary Sewer System	16	-	-	-	22,230
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	64,993
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	152,185
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	239,408
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	16,355
--	29	-	-	-	-
Subtotal	30	-	-	-	16,355
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	30,196	-	-	29,023
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	30,196	-	-	29,023
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	352,492
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	352,492
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	218,696	-	-	1,163,222

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Petrolia T

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	1,159,136	
Storm Sewer System	17	22,000	
Waterworks System	18	658,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	1,839,136
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	45,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	21,571	
--	46	-	
	Subtotal	47	66,571
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	1,905,707

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Petrolia T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,203,707	
: To Canada and agencies	2	-	
: To other	3	702,000	
	4	1,905,707	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	1,905,707	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	768,571	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	1,137,136	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	49,092	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	49,092	Total

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Petrolia T

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
				1	2	3		
				\$	\$	\$		
Water projects - for this municipality only				46	-	-		
- share of integrated projects				47	-	-		
Sewer projects - for this municipality only				48	-	-		
- share of integrated projects				49	-	-		
7. 1988 Debt Charges								
				principal		interest		
				1		2		
				\$		\$		
Recovered from the consolidated revenue fund				50		55,380		
- general tax rates *				51		7,500		
- special are rates and special charges				52		36,237		
- benefitting landowners				53		158,150		
- user rates (consolidated entities)				54		-		
Recovered from reserve funds				55		-		
Recovered from unconsolidated entities				56		-		
- hydro				57		-		
- gas and telephone				58		-		
--				59		-		
--				59		-		
--				78		257,267		
Total				78		215,056		
8. Future principal and interest payments on EXISTING net debt								
				recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities	
				principal		interest	principal	interest
				1		2	3	4
				\$		\$	\$	\$
1989				60	248,001	188,623	-	-
1990				61	277,129	159,244	-	-
1991				62	76,297	126,081	-	-
1992				63	67,638	119,239	-	-
1993				64	73,165	113,298	-	-
1994-1998				65	346,282	467,413	-	-
1999 onwards				79	817,195	697,954	-	-
interest to be earned on sinking funds *				69	-	-	-	-
Downtown revitalization program				70	-	-	-	-
Total				71	1,905,707	1,871,852	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1989							72	-
1990							73	-
1991							74	22,500
1992							75	72,500
1993							76	72,500
Total							77	167,500
10. Other notes (attach supporting schedules as required)								

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Petrolia T

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year		
		1	2	3	4	5	6	8	9	10	12	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
UPPER TIER														
Included in general tax rate for upper tier purposes														
General requisition	1		77,337	4,390	81,727									
Special pupose requisitions														
Water rate	2		-	-	-									
Transit rate	3		-	-	-									
Sewer rate	4		-	-	-									
Library rate	5		24,167	-	24,167									
Road rate	6		69,507	-	69,507									
--	7		9,571	-	9,571									
--	8		-	-	-									
Payments in lieu of taxes	9		-	-	-									
Telephone and telegraph taxation	10		-	-	-									
Subtotal levied by mill rate -- general	11	-	3	180,582	4,390	184,972	178,045	6,207	-	706	-	184,958	-	17
Special purpose requisitions														
Water	12		-	-	-									
Transit	13		-	-	-									
Sewer	14		-	-	-									
Library	15		-	-	-									
--	16		-	-	-									
--	17		-	-	-									
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-		
Speical charges														
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-		
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-		
	21	-	-	-	-	-	-	-	-	-	-	-		
Total region or county	22	-	3	180,582	4,390	184,972	178,045	6,207	-	706	-	184,958	-	17

1988 FINANCIAL INFORMATION RETURN

Municipality

Petrolia T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	90	432,507	11,223	-	443,730	427,719	15,925	-	-	443,644	4
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	61,391	842	-	62,233	61,669	-	564	-	62,233	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	63	355,697	9,222	-	364,919	351,471	13,428	-	-	364,899	43
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	1	50,448	692	-	51,140	50,677	-	464	-	51,141	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	152	900,043	21,979	-	922,022	891,536	29,353	1,028	-	921,917	47

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Petrolia T

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		1	\$
Balance at the beginning of the year	1	475,601	
Revenues			
Contributions from revenue fund	2	138,628	
Contributions from capital fund	3	35,575	
Lot levies and subdivider contributions	60	3,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	133	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	177,336	
Expenditures			
Transferred to capital fund	14	28,691	
Transferred to revenue fund	15	27,120	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	55,811	
Balance at end of year for:			
Reserves	23	592,098	
Reserve Funds	24	5,028	
Total	25	597,126	
Analysed as follows:			
Working funds	26	156,355	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	17,055	
Sick leave	31	5,057	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	16,000	
- roads	35	6,600	
- sanitary and storm sewers	36	241,949	
- parks and recreation	64	6,256	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	84,001	
- other and unspecified	42	7,752	
Lot levies and subdivider contributions	44	5,028	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	13,878	
--	53	37,195	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	597,126	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Petrolia T

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	312,952	-
Accounts receivable			
Canada	2	1,767	
Ontario	3	99,348	
Region or county	4	1,441	
Other municipalities	5	6,870	
School Boards	6	-	portion of taxes
Waterworks	7	38,369	receivable for
Other (including unorganized areas)	8	89,146	business taxes
Taxes receivable			
Current year's levies	9	132,276	7,267
Previous year's levies	10	47,896	12
Prior year's levies	11	16,340	-
Penalties and interest	12	19,041	349
Less allowance for uncollectables (negative)	13	- 5,848	5,848
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	7,752	
Other current assets	18	40,598	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,905,707	
Other long term assets	20	24,878	-
Total	21	2,738,533	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Petrolia T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	2,601		
Ontario	27	1,033		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	1,616		
Trade accounts payable	31	247,173		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,214,876		
- special area rates and special charges	35	22,500		
- benefitting landowners	36	115,571		
- user rates (consolidated entities)	37	552,760		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	597,126		
Accumulated net revenue (deficit)				
General revenue	42	- 101,785		
Special charges and special areas (specify)				
--	43	543		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	168,243		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	7,957		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 17		
School boards	57	47		
Unexpended capital financing / (unfinanced capital outlay)	58	- 91,711		
Total	59	2,738,533		

1988 FINANCIAL INFORMATION RETURN

Municipality

Petrolia T

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STATISTICAL DATA

For the year ended December 31, 1988.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	1	
Non-line Department Support Staff	2	4	
Fire	3	-	
Police	4	8	
Transit	5	-	
Public Works	6	13	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	4	
Libraries	11	-	
Planning	12	-	
Total	13	30	
		continuous full time employees December 31	
		other	
		1 \$	2 \$
2. Total expenditures during the year on:	14	1,035,149	142,898
Wages and salaries			
Employee benefits	15	193,034	3,521
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	2,249,962	
Previous years' tax	17	172,870	
Penalties and interest	18	45,110	
Subtotal	19	2,467,942	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards	24	13,579	
- recoverable from general municipal revenues	25	15,952	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	2,497,473	
Amounts added to the tax roll for collection purposes only	30	15,205	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19880229	
Due date of last installment (YYYYMMDD)	33	19880331	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880630	
Due date of last installment (YYYYMMDD)	36	19881031	
		\$	
Supplementary taxes levied with1990 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$
		3 \$	4 \$
Estimated to take place			
in 1989	58	800,000	-
in 1990	59	2,900,000	225,000
in 1991	60	3,900,000	-
in 1992	61	1,000,000	-
in 1993	62	1,200,000	-
Total	63	9,800,000	225,000

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	183,578		123,499	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	1,451	268,699	140,576	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	1,438	240,264	125,700	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84			-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	32,200	225,000	-	257,200
Approved in 1988					68	-	-	-	-
Financed in 1988					69	-	-	-	-
No long term financing necessary					70	-	-	-	-
Approved but not financed as at December 31, 1988					71	32,200	225,000	-	257,200
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	4,435,000	4,656,000	4,889,000	5,134,000
								5,391,000	