

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 9021

MUNICIPALITY OF: Perth T

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Perth T
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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,750,734	485,768	2,398,866	1,866,100
Direct water billings on ratepayers -- own municipality	2	628,116	-		628,116
-- other municipalities	3	34,992	-		34,992
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	6,850	-		6,850
<b>Subtotal</b>	<b>6</b>	<b>5,420,692</b>	<b>485,768</b>	<b>2,398,866</b>	<b>2,536,058</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	26,519	-	-	26,519
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	15,154	-		15,154
The Municipal Act, section 157	10	9,675	2,033		7,642
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	52,245	5,370	26,552	20,323
Ontario Hydro	13	49,976	10,500	-	39,476
Liquor Control Board of Ontario	14	1,402	-	-	1,402
Other	15	-	-	-	-
Municipal enterprises	16	32,313	-	-	32,313
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>187,284</b>	<b>17,903</b>	<b>26,552</b>	<b>142,829</b>
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19	75,900	-	-	75,900
Per Household Police	20	126,500	-	-	126,500
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	113,872	-	-	113,872
General Support	24	178,430	-	-	178,430
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	88,755	-	-	88,755
<b>Subtotal</b>	<b>28</b>	<b>583,457</b>	<b>-</b>	<b>-</b>	<b>583,457</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	384,738			384,738
Canada specific grants	30	113,365			113,365
Other municipalities - grants and fees	31	162,444			162,444
Fees and service charges	32	862,908			862,908
<b>Subtotal</b>	<b>33</b>	<b>1,523,455</b>			<b>1,523,455</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	63,960	-	-	63,960
Fines	37	57,646			57,646
Penalties and interest on taxes	38	41,060			41,060
Investment income - from own funds	39	-			-
- other	40	105,000			105,000
Sales of publications, equipment, etc	42	10,005			10,005
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	53,084			53,084
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
<b>Subtotal</b>	<b>50</b>	<b>330,755</b>	<b>-</b>	<b>-</b>	<b>330,755</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>8,045,643</b>	<b>503,671</b>	<b>2,425,418</b>	<b>5,116,554</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	1,105,248	110,991	45,270	77.900000	91.650000	86,099	10,172	4,149	161	703	211	101,495
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						1,097,539	871,500	391,064	8,723	19,125	10,915	2,398,866





# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
<b>General Government</b>	1	2,295	-	-	55,146
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	525
Police	3	2,257	-	-	1,334
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	2,943	-	-	4,168
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	5,200	-	-	6,027
<b>Transportation services</b>					
Roadways	8	158,576	-	42,224	123,549
Winter Control	9	20,578	-	-	172
Transit	10	-	-	-	-
Parking	11	-	-	-	102,426
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	179,154	-	42,224	226,147
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	12,776
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	115,118
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	89,679	71,846
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	89,679	199,740
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,929
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	6,929
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	84,460	-	3,033	84,094
--	35	-	-	-	-
<b>Subtotal</b>	36	84,460	-	3,033	84,094
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	22,129	9,780	8,440	237,099
Libraries	38	56,424	3,119	19,068	22,328
Other Cultural	39	27,256	100,466	-	4,114
<b>Subtotal</b>	40	105,809	113,365	27,508	263,541
<b>Planning and Development</b>					
Planning and Development	41	1,925	-	-	17,499
Commercial and Industrial	42	5,895	-	-	3,785
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	7,820	-	-	21,284
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	384,738	113,365	162,444	862,908

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## ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	177,418	-	123,308	8,695	-	-	309,421
<b>Protection to Persons and Property</b>								
Fire	2	67,581	-	27,158	42,313	-	37,986	175,038
Police	3	547,644	-	53,249	18,467	-	-	619,360
Conservation Authority	4	-	-	-	-	6,132	-	6,132
Protective inspection and control	5	29,376	-	11,955	-	-	-	41,331
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	644,601	-	92,362	60,780	6,132	37,986	841,861
<b>Transportation services</b>								
Roadways	8	267,471	-	229,364	147,453	-	-	644,288
Winter Control	9	12,498	-	47,731	-	-	-	60,229
Transit	10	-	-	-	-	-	-	-
Parking	11	20,192	-	23,181	-	-	-	43,373
Street Lighting	12	-	-	31,275	-	-	-	31,275
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	300,161	-	331,551	147,453	-	-	779,165
<b>Environmental services</b>								
Sanitary Sewer System	16	41,814	-	79,834	151,765	-	-	273,413
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	326,398	-	211,396	389,780	-	37,986	889,588
Garbage Collection	19	149	-	88,029	-	-	-	88,178
Garbage Disposal	20	3,634	-	163,026	8,637	-	-	175,297
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	371,995	-	542,285	550,182	-	37,986	1,426,476
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	100,000	-	100,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	11,929	-	-	-	11,929
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	11,929	-	100,000	-	111,929
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	136,100	-	43,748	-	-	-	179,848
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	136,100	-	43,748	-	-	-	179,848
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	301,179	-	252,481	350,061	20,687	-	924,408
Libraries	38	98,176	-	71,001	3,863	-	-	173,040
Other Cultural	39	126,221	-	50,032	-	-	-	176,253
<b>Subtotal</b>	40	525,576	-	373,514	353,924	20,687	-	1,273,701
<b>Planning and Development</b>								
Planning and Development	41	58,367	-	89,501	-	-	-	147,868
Commercial and Industrial	42	25,441	7,150	110,209	205,218	11,500	-	359,518
Residential Development	43	7,965	-	8,500	15,397	-	-	31,862
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	91,773	7,150	208,210	220,615	11,500	-	539,248
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	2,247,624	7,150	1,726,907	1,341,649	138,319	-	5,461,649

# 1988 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1	\$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	35,666	
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2	1,267,355	
Reserves and Reserve Funds	3	335,505	
	<b>Subtotal</b> 4	<b>1,602,860</b>	
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
--	17	-	
	<b>Subtotal *</b> 18	<b>72,357</b>	
<b>Grants and Loan Forgiveness</b>			
Ontario	20	658,112	
Canada	21	-	
Other Municipalities	22	-	
	<b>Subtotal</b> 23	<b>658,112</b>	
<b>Other Financing</b>			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	182,762	
--	30	250,000	
--	31	-	
	<b>Subtotal</b> 32	<b>432,762</b>	
	<b>Total Sources of Financing</b> 33	<b>2,766,091</b>	
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34	-	
Other	35	2,480,425	
	<b>Subtotal</b> 36	<b>2,480,425</b>	
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	<b>Subtotal</b> 40	<b>-</b>	
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41	250,000	
	<b>Total Applications</b> 42	<b>2,730,425</b>	
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>			
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
--	48	-	
	<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b> 49	<b>-</b>	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	11,039	-	-	19,734
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	192,313
Police	3	-	-	-	18,467
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	210,780
<b>Transportation services</b>					
Roadways	8	226,856	-	-	425,692
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	32,153
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	3,426	-	-	120,370
<b>Subtotal</b>	15	230,282	-	-	578,215
<b>Environmental services</b>					
Sanitary Sewer System	16	156,694	-	-	350,461
Storm Sewer System	17	-	-	-	-
Waterworks System	18	11,333	-	-	371,133
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	43,055	-	-	51,692
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	211,082	-	-	773,286
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	169,867	-	-	738,558
Libraries	38	-	-	-	3,863
Other Cultural	39	28,784	-	-	37,688
<b>Subtotal</b>	40	198,651	-	-	780,109
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	7,058	-	-	37,906
Residential Development	43	-	-	-	80,395
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	7,058	-	-	118,301
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	658,112	-	-	2,480,425

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

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For the year ended December 31, 1988.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	<b>Subtotal 7</b>	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	<b>Subtotal 15</b>	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	<b>Subtotal 23</b>	-
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	<b>Subtotal 30</b>	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	<b>Subtotal 36</b>	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	<b>Subtotal 40</b>	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	187,423
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	<b>Subtotal 47</b>	187,423
Electricity	48	-
Gas	49	-
Telephone	50	-
	<b>Total 51</b>	187,423

# 1988 FINANCIAL INFORMATION RETURN

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	187,423
: To Canada and agencies	2	-
: To other	3	-
<b>Subtotal</b>	4	187,423
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	187,423
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	21	-
--	22	19,500
--	23	-
<b>Total</b>	24	167,923
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	6,500	-	650	-
- benefitting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
<b>Total</b>	<b>78</b>	<b>6,500</b>	<b>-</b>	<b>650</b>	<b>-</b>

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	23,292	9,214	-	-	-	-
1990	61	23,292	10,927	-	-	-	-
1991	62	23,292	9,785	-	-	-	-
1992	63	16,792	7,993	-	-	-	-
1993	64	16,792	6,851	-	-	-	-
1994-1998	65	83,963	17,129	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>187,423</b>	<b>61,899</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Includes interest to earned on Ministry of the Environment debt retirement funds

		1 \$
1989	72	7,428
1990	73	7,428
1991	74	7,428
1992	75	7,428
1993	76	7,428
<b>Total</b>	<b>77</b>	<b>37,140</b>

10. Other notes (attach supporting schedules as required)

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Perth T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	496,098	7,840	503,938							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
<b>Subtotal levied by mill rate -- general</b>	11	259	496,098	7,840	503,938	471,916	13,852	-	17,903	-	503,671
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	259	496,098	7,840	503,938	471,916	13,852	-	17,903	-	503,671

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Perth T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	176	1,236,556	20,868	-	1,257,424	1,206,198	38,598	12,288	-	1,257,084	164
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	215	139,444	1,461	-	140,905	137,898	-	3,007	-	140,905	215
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1,127	908,176	15,359	-	923,535	887,789	26,888	9,044	-	923,721	941
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	102,633	1,075	-	103,708	101,495	-	2,213	-	103,708	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>736</b>	<b>2,386,809</b>	<b>38,763</b>	<b>-</b>	<b>2,425,572</b>	<b>2,333,380</b>	<b>65,486</b>	<b>26,552</b>	<b>-</b>	<b>2,425,418</b>	<b>890</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Perth T

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For the year ended December 31, 1988.

		1 \$
<b>Balance at the beginning of the year</b>	1	987,612
<b>Revenues</b>		
Contributions from revenue fund	2	74,294
Contributions from capital fund	3	250,000
Lot levies and subdivider contributions	60	105,940
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	7,666
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	437,900
<b>Expenditures</b>		
Transferred to capital fund	14	335,505
Transferred to revenue fund	15	53,084
Charges for long term liabilities - principal and interest	16	-
--	63	3,549
--	20	15,700
--	21	-
<b>Total expenditure</b>	22	407,838
<b>Balance at end of year for:</b>		
Reserves	23	920,627
Reserve Funds	24	97,047
<b>Total</b>	25	1,017,674
<b>Analysed as follows:</b>		
Working funds	26	305,435
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	658
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	5,000
- roads	35	25,000
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	62,082
- other cultural	66	-
- water	38	-
- transit	39	284,803
- housing	40	-
- industrial development	41	5,000
- other and unspecified	42	24,001
Lot levies and subdivider contributions	44	7,078
Recreational land (the Planning Act)	46	542
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	730
--	52	27,345
--	53	20,000
--	54	250,000
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	1,017,674

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Perth T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1988.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	3,477	455
Accounts receivable			
Canada	2	4,649	
Ontario	3	302,573	
Region or county	4	219	
Other municipalities	5	13,430	
School Boards	6	21,295	portion of taxes
Waterworks	7	97,612	receivable for
Other (including unorganized areas)	8	67,490	business taxes
Taxes receivable			
Current year's levies	9	145,337	39,608
Previous year's levies	10	45,664	13,806
Prior year's levies	11	61,912	19,103
Penalties and interest	12	45,927	14,032
Less allowance for uncollectables (negative)	13	- 24,000	- 24,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	187,423	for tax sale / tax
<b>Other long term assets</b>	20	250,000	registration
<b>Total</b>	21	1,223,008	-

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Perth T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1988.*

LIABILITIES			portion of loans not from chartered banks
<b>Current Liabilities</b>			
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	-	
Region or county	28	-	
Other municipalities	29	-	
School Boards	30	-	
Trade accounts payable	31	160,079	
Other	32	-	
Other current liabilities	33	90,697	
<b>Net long term liabilities</b>			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	167,923	
- special area rates and special charges	35	19,500	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
<b>Reserves and reserve funds</b>	41	1,017,674	
<b>Accumulated net revenue (deficit)</b>			
General revenue	42	254,065	
Special charges and special areas (specify)			
--	43	7,946	
--	44	-	
--	45	-	
--	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	11,137	
Libraries	49	3,015	
Cemetaries	50	-	
Recreation, community centres and arenas	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
Region or county	56	8	
School boards	57	890	
Unexpended capital financing / (unfinanced capital outlay)	58	-	
<b>Total</b>	59	<b>1,223,008</b>	

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Perth T

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## STATISTICAL DATA

For the year ended December 31, 1988.

		1	
<b>1. Number of continuous full time employees as at December 31</b>			
Administration		1	4
Non-line Department Support Staff		2	3
Fire		3	-
Police		4	10
Transit		5	1
Public Works		6	10
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	7
Parks and Recreation		10	7
Libraries		11	4
Planning		12	1
<b>Total</b>		<b>13</b>	<b>47</b>

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	1,245,563	416,713
Employee benefits	15	209,309	17,439

		1	
		\$	
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>			
Cash collections: Current year's tax		16	4,588,564
Previous years' tax		17	89,164
Penalties and interest		18	25,792
<b>Subtotal</b>		<b>19</b>	<b>4,703,520</b>
Discounts allowed		20	-
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)		22	-
- amounts written off		23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues		24	10,784
- recoverable from general municipal revenues		25	6,049
Transfers to tax sale and tax registration accounts		26	-
The Municipal Elderly Residents' Assistance Act - reductions		27	-
- refunds		28	-
Other (specify)		80	-
<b>Total reductions</b>		<b>29</b>	<b>4,720,353</b>
Amounts added to the tax roll for collection purposes only		30	-
Business taxes written off under subsection 495(1) of the Municipal Act		81	-

		1	
<b>4. Tax due dates for 1988 (lower tier municipalities only)</b>			
Interim billings: Number of installments		31	1
Due date of first installment (YYYYMMDD)		32	19880209
Due date of last installment (YYYYMMDD)		33	0
Final billings: Number of installments		34	2
Due date of first installment (YYYYMMDD)		35	19880531
Due date of last installment (YYYYMMDD)		36	19880930
			\$
Supplementary taxes levied with 1990 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	1,000,000	74,277	-	708,785
in 1990	59	1,200,000	-	-	1,200,000
in 1991	60	1,300,000	-	-	1,300,000
in 1992	61	1,400,000	-	-	1,400,000
in 1993	62	1,200,000	-	-	1,200,000
<b>Total</b>	<b>63</b>	<b>6,100,000</b>	<b>74,277</b>	<b>-</b>	<b>5,808,785</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Perth T

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## STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	97,271		25,883
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	1,573	217,010	411,106
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
			water	sewer	
			1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	53	-	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987	67	-	289,884	-	289,884
Approved in 1988	68	-	900	-	900
Financed in 1988	69	-	72,357	-	72,357
No long term financing necessary	70	-	143,250	-	143,250
Approved but not financed as at December 31, 1988	71	-	75,177	-	75,177
Applications submitted but not approved as at Decemeber 31, 1988	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		5,735,000	6,021,000	6,322,000	6,638,000
					6,970,000