

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 14029

MUNICIPALITY OF: Percy Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Percy Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,431,013	114,097	888,901	428,015
Direct water billings on ratepayers -- own municipality	2	52,303	-		52,303
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	32,570	-		32,570
-- other municipalities	5	-	-		-
Subtotal	6	1,515,886	114,097	888,901	512,888
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	960	-	-	960
Ontario					
The Municipal Tax Assistance Act	9	2,270	-		2,270
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	554	45	-	509
Liquor Control Board of Ontario	14	2,459	-	-	2,459
Other	15	-	-	-	-
Municipal enterprises	16	437	-	-	437
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	6,680	45	-	6,635
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	37,500	-	-	37,500
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	59,598	-	-	59,598
General Support	24	36,934	-	-	36,934
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	134,032	-	-	134,032
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	328,198			328,198
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	13,550			13,550
Fees and service charges	32	179,795			179,795
Subtotal	33	521,543			521,543
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	35,726	-	-	35,726
Fines	37	-			-
Penalties and interest on taxes	38	30,661			30,661
Investment income - from own funds	39	4,327			4,327
- other	40	48,802			48,802
Sales of publications, equipment, etc	42	5,500			5,500
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	11,174			11,174
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	42,481			42,481
Subtotal	50	178,671	-	-	178,671
TOTAL REVENUE	51	2,356,812	114,142	888,901	1,353,769

For the year ended December 31, 1988.

Percy Tp

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I. Own purposes

[illegible]

For the year ended December 31, 1988.

Percy Tp

2LT - OP

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Percy Typ

2LT - OP
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III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	157,485	13,300	4,440	99.660000	117.250000	15,695	1,559	521	386	-	-	18,161
Separate consolidated													
Total all school board taxation	0						771,347	86,062	18,689	11,382	803	618	888,901

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Percy Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	22,201
Protection to Persons and Property					
Fire	2	-	-	13,550	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	300
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	13,550	300
Transportation services					
Roadways	8	282,000	-	-	7,476
Winter Control	9	37,500	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	319,500	-	-	7,476
Environmental services					
Sanitary Sewer System	16	-	-	-	2,656
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	3,693
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	6,349
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,627
--	29	-	-	-	-
Subtotal	30	-	-	-	6,627
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,698	-	-	96,262
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	8,698	-	-	96,262
Planning and Development					
Planning and Development	41	-	-	-	22,095
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	18,485
--	46	-	-	-	-
Subtotal	47	-	-	-	40,580
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	328,198	-	13,550	179,795

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Percy Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	152,505	-	97,675	27,490	675	- 7,652	270,693
Protection to Persons and Property								
Fire	2	-	-	43,882	5,000	-	-	48,882
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	5,850	-	5,850
Protective inspection and control	5	13,598	-	7,716	2,180	2,075	-	25,569
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	13,598	-	51,598	7,180	7,925	-	80,301
Transportation services								
Roadways	8	185,200	-	296,279	45,297	-	- 12,243	514,533
Winter Control	9	8,530	-	47,621	-	-	-	56,151
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	21,436	-	-	-	21,436
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	193,730	-	365,336	45,297	-	- 12,243	592,120
Environmental services								
Sanitary Sewer System	16	6,606	18,225	6,333	-	-	1,320	32,484
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	1,173	30,354	51,394	-	-	-	82,921
Garbage Collection	19	33,001	-	4,132	-	-	18,575	55,708
Garbage Disposal	20	-	-	26,760	-	-	-	26,760
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	40,780	48,579	88,619	-	-	19,895	197,873
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	10,725	-	511	-	500	-	11,736
--	29	-	-	-	-	-	-	-
Subtotal	30	10,725	-	511	-	500	-	11,736
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	48,390	-	53,887	11,951	7,000	-	121,228
Libraries	38	-	-	2,193	-	-	-	2,193
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	48,390	-	56,080	11,951	7,000	-	123,421
Planning and Development								
Planning and Development	41	-	-	4,947	-	-	-	4,947
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	1,000	-	1,000
Tile Drainage and Shoreline Assistance	45	-	18,485	-	-	-	-	18,485
--	46	-	-	-	-	-	-	-
Subtotal	47	-	18,485	4,947	-	1,000	-	24,432
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	459,728	67,064	664,766	91,918	17,100	-	1,300,576

1988 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Percy Tp	5
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	9,076
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	51,918
Reserves and Reserve Funds	3	135,769
Subtotal	4	187,687
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	17,100
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	17,100
Grants and Loan Forgiveness		
Ontario	20	83,028
Canada	21	-
Other Municipalities	22	-
Subtotal	23	83,028
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	287,815
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	261,639
Subtotal	36	261,639
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	17,100
Subtotal	40	17,100
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	278,739
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Percy Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	7,490
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	2,228	-	-	4,408
Emergency measures	6	-	-	-	-
Subtotal	7	2,228	-	-	4,408
Transportation services					
Roadways	8	80,800	-	-	242,790
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	80,800	-	-	242,790
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	6,951
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	6,951
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	83,028	-	-	261,639

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Percy Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	60,000	
Storm Sewer System		17	-	
Waterworks System		18	88,274	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	148,274	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	72,405	
--		46	-	
	Subtotal	47	72,405	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	220,679	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Percy Tp

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	324,035
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	324,035
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	103,356
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	103,356
	Total		15	220,679
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	220,679
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	10,738
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	16,320
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	16,320

Municipality

Percy Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1988 Debt Charges							
		principal	interest				
		1 \$	2 \$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	12,960	5,525				
- user rates (consolidated entities)	53	28,103	20,476				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	41,063	26,001				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	30,390	24,892	-	-	-	-
1990	61	30,462	22,360	-	-	-	-
1991	62	30,719	19,822	-	-	-	-
1992	63	28,137	17,221	-	-	-	-
1993	64	26,532	14,852	-	-	-	-
1994-1998	65	68,808	41,698	-	-	-	-
1999 onwards	79	3,330	18,366	-	-	-	-
interest to be earned on sinking funds *	69	2,301	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	220,679	159,211	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1 \$					
1989	72	-					
1990	73	-					
1991	74	-					
1992	75	-					
1993	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Percy Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		65,862	1,640	67,502							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		4,253	-	4,253							
Road rate	6		42,353	-	42,353							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	324	112,468	114,108	109,184	4,913	-	45	-	114,142	- 290
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	324	112,468	114,108	109,184	4,913	-	45	-	114,142	- 290

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Percy Tp

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 941	453,898	6,486	-	460,384	441,746	18,629	-	-	460,375	- 950
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	22,045	478	-	22,523	22,523	-	-	-	22,523	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 256	382,412	5,453	-	387,865	371,381	16,461	-	-	387,842	- 279
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	17,775	386	-	18,161	18,161	-	-	-	18,161	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 1,197	876,130	12,803	-	888,933	853,811	35,090	-	-	888,901	- 1,229

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Percy Tp

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		1	\$
Balance at the beginning of the year	1	301,321	
Revenues			
Contributions from revenue fund	2	40,000	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	4,148	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	44,148	
Expenditures			
Transferred to capital fund	14	135,769	
Transferred to revenue fund	15	11,174	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	146,943	
Balance at end of year for:			
Reserves	23	153,931	
Reserve Funds	24	44,595	
	Total 25	198,526	
Analysed as follows:			
Working funds	26	13,056	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	44,595	
Replacement of equipment	30	-	
Sick leave	31	15,198	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	40,972	
- sanitary and storm sewers	36	26,705	
- parks and recreation	64	9,000	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	49,000	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	198,526	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Percy Tp

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1169,294	-
	Accounts receivable		
	Canada	2-	
	Ontario	365,200	
	Region or county	4-	
	Other municipalities	57,000	
	School Boards	654	portion of taxes
	Waterworks	78,232	receivable for
	Other (including unorganized areas)	819,735	business taxes
	Taxes receivable		
	Current year's levies	947,963	-
	Previous year's levies	1017,001	-
	Prior year's levies	1134,402	-
	Penalties and interest	1227,016	-
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	1720,000	
	Other current assets	1858,306	portion of line 20
	Capital outlay to be recovered in future years	19220,679	for tax sale / tax registration
	Other long term assets	20-	-
	Total	21694,882	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Percy Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	100,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	46,352		
Other	32	26,159		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	148,274		
- benefitting landowners	36	72,405		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	198,526		
Accumulated net revenue (deficit)				
General revenue	42	73,630		
Special charges and special areas (specify)				
--	43	- 4,710		
--	44	784		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	1,791		
Libraries	49	-		
Cemetaries	50	7,009		
Recreation, community centres and arenas	51	- 2,529		
--	52	28,710		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 290		
School boards	57	- 1,229		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	694,882		

Municipality

Percy Tp

For the year ended December 31, 1988.

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		1		
1. Number of continuous full time employees as at December 31				
Administration	1	1		
Non-line Department Support Staff	2	3		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	7		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	1		
Libraries	11	-		
Planning	12	1		
	13	13		
Total				
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	293,200	84,839	
Employee benefits	15	71,500	10,000	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	1,375,982		
Previous years' tax	17	75,244		
Penalties and interest	18	31,005		
	19	1,482,231		
	20	5,256		
Discounts allowed				
Tax adjustments under section 362 and 363 of the Municipal Act				
- amounts added to the roll (negative)	22	-		
- amounts written off	23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards				
	24	1,307		
- recoverable from general municipal revenues	25	505		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Other (specify)	80	-		
	29	1,489,299		
	30	-		
Amounts added to the tax roll for collection purposes only				
Business taxes written off under subsection 495(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1988 (lower tier municipalities only)				
Interim billings: Number of installments	31	1		
Due date of first installment (YYYYMMDD)	32	19880229		
Due date of last installment (YYYYMMDD)	33	0		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19880531		
Due date of last installment (YYYYMMDD)	36	19880930		
		\$		
Supplementary taxes levied with 1990 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31				
long term financing requirements				
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1989	58	-	-	-
in 1990	59	-	-	-
in 1991	60	-	-	-
in 1992	61	-	-	-
in 1993	62	-	-	-
	63	-	-	-
Total				

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	56,523		15,256	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	226	36,600	15,703	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	181	21,727	10,843	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	32,200	66,000	-	
Approved in 1988					68	100,000	-	-	
Financed in 1988					69	17,100	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	115,100	66,000	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	1,350,000	1,400,000	1,475,000	1,535,000
									1,600,000