

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43072

MUNICIPALITY OF: Penetanguishene T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Penetanguishene T

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,853,525	214,397	1,529,959	2,109,169
Direct water billings on ratepayers -- own municipality	2	235,462	-		235,462
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	204,832	-		204,832
-- other municipalities	5	-	-		-
Subtotal	6	4,293,819	214,397	1,529,959	2,549,463
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	9,303	-	-	9,303
Ontario					
The Municipal Tax Assistance Act	9	7,778	-		7,778
The Municipal Act, section 157	10	22,800	2,353		20,447
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	70,076	4,032	28,093	37,951
Ontario Hydro	13	14,931	848	-	14,083
Liquor Control Board of Ontario	14	1,500	-	-	1,500
Other	15	-	-	-	-
Municipal enterprises	16	11,197	-	-	11,197
Other municipalities and enterprises	17	203	-	-	203
Subtotal	18	137,788	7,233	28,093	102,462
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	63,600	-	-	63,600
Per Household Police	20	106,000	-	-	106,000
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	347,302	-	-	347,302
General Support	24	169,141	-	-	169,141
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	686,043	-	-	686,043
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	464,714			464,714
Canada specific grants	30	5,317			5,317
Other municipalities - grants and fees	31	2,026,931			2,026,931
Fees and service charges	32	487,101			487,101
Subtotal	33	2,984,063			2,984,063
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	103,251	-	-	103,251
Fines	37	3,629			3,629
Penalties and interest on taxes	38	48,664			48,664
Investment income - from own funds	39	53,855			53,855
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	12,506			12,506
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	221,905	-	-	221,905
TOTAL REVENUE	51	8,323,618	221,630	1,558,052	6,543,936

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,338,876	75,155	23,685	60.360000	71.010000	80,815	5,337	1,682	2,137	67	67	90,105
Separate consolidated													
Total all school board taxation	0						852,176	439,814	187,013	29,734	18,830	2,392	1,529,959

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Penetanguishene T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	26,394
Protection to Persons and Property					
Fire	2	-	-	-	7,500
Police	3	3,763	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,763	-	-	7,500
Transportation services					
Roadways	8	116,000	-	32,378	10,130
Winter Control	9	89,000	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	35,624
Subtotal	15	205,000	-	32,378	45,754
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	48,364
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	230,063	-	1,984,270	143,874
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	230,063	-	1,984,270	192,238
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,687	-	-	208,861
Libraries	38	15,511	-	10,283	2,357
Other Cultural	39	2,551	-	-	422
Subtotal	40	24,749	-	10,283	211,640
Planning and Development					
Planning and Development	41	-	-	-	3,575
Commercial and Industrial	42	-	-	-	-
Residential Development	43	1,139	5,317	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	1,139	5,317	-	3,575
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	464,714	5,317	2,026,931	487,101

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Penetanguishene T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	282,962	-	168,863	30,011	-	-	481,836
Protection to Persons and Property								
Fire	2	47,568	10,917	34,099	39,773	-	21,219	153,576
Police	3	467,423	4,246	66,250	10,999	-	-	548,918
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	41,069	-	23,127	-	-	-	64,196
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	556,060	15,163	123,476	50,772	-	21,219	766,690
Transportation services								
Roadways	8	240,845	58,558	111,177	275,804	-	-	686,384
Winter Control	9	35,633	-	73,149	-	-	-	108,782
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	2,981	3,000	-	-	5,981
Street Lighting	12	-	-	45,299	10,000	-	-	55,299
Air Transportation	13	-	-	-	-	10,080	-	10,080
--	14	11,860	-	21,045	-	-	-	32,905
Subtotal	15	288,338	58,558	253,651	288,804	10,080	-	899,431
Environmental services								
Sanitary Sewer System	16	-	134,621	13,332	122,572	-	-	270,525
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	84,292	13,259	148,987	96,377	-	21,219	321,696
Garbage Collection	19	-	-	29,579	-	-	-	29,579
Garbage Disposal	20	296,961	-	2,064,385	194,507	-	-	2,555,853
Pollution Control	21	81,623	66,672	128,800	-	-	-	277,095
--	22	-	-	-	-	-	-	-
Subtotal	23	462,876	214,552	2,385,083	413,456	-	21,219	3,454,748
Health Services								
Public Health Services	24	-	-	-	-	1,600	-	1,600
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	1,600	-	1,600
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	1,200	-	-	-	1,200
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	1,200	-	-	-	1,200
Recreation and Cultural Services								
Parks and Recreation	37	197,580	34,948	179,263	58,340	-	-	470,131
Libraries	38	46,292	-	37,581	9,859	-	-	93,732
Other Cultural	39	5,073	-	4,569	1,424	300	-	11,366
Subtotal	40	248,945	34,948	221,413	69,623	300	-	575,229
Planning and Development								
Planning and Development	41	39,548	-	7,395	-	-	-	46,943
Commercial and Industrial	42	-	-	9,365	-	10,000	-	19,365
Residential Development	43	-	-	6,016	26,647	-	-	32,663
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	39,548	-	22,776	26,647	10,000	-	98,971
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,878,729	323,221	3,176,462	879,313	21,980	-	6,279,705

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	918,568	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	656,082	
Reserves and Reserve Funds	3	296,327	
Subtotal	4	952,409	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	388,600	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	388,600	
Grants and Loan Forgiveness			
Ontario	20	890,470	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	890,470	
Other Financing			
Prepaid Special Charges	24	136,089	
Proceeds From Sale of Land and Other Capital Assets	25	49,743	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	7,538	
--	30	44,845	
--	31	-	
Subtotal	32	238,215	
Total Sources of Financing	33	2,469,694	
Applications			
Own Expenditures			
Short Term Interest Costs	34	64,999	
Other	35	2,032,083	
Subtotal	36	2,097,082	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	34,115	
Total Applications	42	2,131,197	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	580,071	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	200,750	
- Proceeds From Long Term Liabilities	46	310,530	
- Transfers From Reserves and Reserve Funds	47	46,500	
- -	48	22,291	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	580,071	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Penetanguishene T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	7,419
Protection to Persons and Property					
Fire	2	-	-	-	48,773
Police	3	-	-	-	21,572
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	70,345
Transportation services					
Roadways	8	154,000	-	-	454,862
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	10,213
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	154,000	-	-	465,075
Environmental services					
Sanitary Sewer System	16	34,104	-	-	235,471
Storm Sewer System	17	252,704	-	-	473,532
Waterworks System	18	67,450	-	-	297,077
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	351,878	-	-	423,864
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	706,136	-	-	1,429,944
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	11,112	-	-	54,211
Libraries	38	-	-	-	9,859
Other Cultural	39	6,847	-	-	15,809
Subtotal	40	17,959	-	-	79,879
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	1,800
Residential Development	43	12,375	-	-	42,620
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	12,375	-	-	44,420
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	890,470	-	-	2,097,082

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Penetanguishene T

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	18,720	
Police		3	7,280	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	26,000	
Transportation services				
Roadways		8	290,881	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	290,881	
Environmental services				
Sanitary Sewer System		16	1,468,927	
Storm Sewer System		17	-	
Waterworks System		18	29,619	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	1,498,546	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	120,000	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	120,000	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,935,427	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Penetanguishene T

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	260,019
: To Canada and agencies			2	191,808
: To other			3	1,483,600
	Subtotal		4	1,935,427
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,935,427
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	1,935,427
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)				\$
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
3. Interest earned on sinking funds and debt retirement funds during the year				\$
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
4. Actuarial balance of own sinking funds at year end			32	\$
				-
5. Long term commitments and contingencies at year end				\$
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	47,901
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	47,901

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Penetanguishene T

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1	2	3				
	\$	\$	\$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1988 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	86,245	105,147				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	52,040	74,954				
- user rates (consolidated entities)	53	1,421	3,414				
Recovered from reserve funds	54	29,976	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	169,682	183,515				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	180,522	209,092	-	-	-	-
1990	61	191,811	188,562	-	-	-	-
1991	62	198,889	166,412	-	-	-	-
1992	63	199,177	144,060	-	-	-	-
1993	64	196,085	122,867	-	-	-	-
1994-1998	65	903,031	295,233	-	-	-	-
1999 onwards	79	65,912	7,863	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,935,427	1,134,089	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989						72	-
1990						73	-
1991						74	-
1992						75	-
1993						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

Penetanguishene T

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		215,238	7,105	222,343							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	738	215,238	7,105	222,343	208,233	6,164	-	7,233	-	221,630	25
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	738	215,238	7,105	222,343	208,233	6,164	-	7,233	-	221,630	25

1988 FINANCIAL INFORMATION RETURN

Municipality

Penetanguishene T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 7	601,328	23,996	-	625,324	597,659	20,982	6,666	-	625,307	- 24
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	2,721	120,555	1,836	-	122,391	121,632	-	758	-	122,390	2,720
--	41	- 147	117,864	2,620	-	120,484	112,266	-	8,220	-	120,486	- 145
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	42	572,982	20,233	-	593,215	567,983	19,332	5,864	-	593,179	6
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	- 110	94,419	2,271	-	96,690	90,105	-	6,585	-	96,690	- 110
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	2,499	1,507,148	50,956	-	1,558,104	1,489,645	40,314	28,093	-	1,558,052	2,447

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Penetanguishene T

10
15

		1 \$
Balance at the beginning of the year	1	904,995
Revenues		
Contributions from revenue fund	2	223,231
Contributions from capital fund	3	34,115
Lot levies and subdivider contributions	60	339,035
Recreational land (the Planning Act)	61	18,629
Investment income - from own funds	5	15,679
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	630,689
Expenditures		
Transferred to capital fund	14	296,327
Transferred to revenue fund	15	12,506
Charges for long term liabilities - principal and interest	16	29,976
--	63	-
--	20	-
--	21	-
Total expenditure	22	338,809
Balance at end of year for:		
Reserves	23	701,525
Reserve Funds	24	495,350
Total	25	1,196,875
Analysed as follows:		
Working funds	26	140,000
Contingencies	27	122,521
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	89,482
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	36,706
- roads	35	80,046
- sanitary and storm sewers	36	4,619
- parks and recreation	64	15,388
- library	65	27,116
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	53,027
Lot levies and subdivider contributions	44	199,725
Recreational land (the Planning Act)	46	34,367
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	2,258
--	53	-
--	54	391,620
--	55	-
--	56	-
--	57	
Total	58	1,196,875

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Penetanguishene T

11
16

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,010,986	-
Accounts receivable			
Canada	2	16,134	
Ontario	3	509,591	
Region or county	4	1,958	
Other municipalities	5	273,702	
School Boards	6	24,399	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	249,406	business taxes
Taxes receivable			
Current year's levies	9	317,945	75,252
Previous year's levies	10	92,583	18,898
Prior year's levies	11	38,171	10,521
Penalties and interest	12	37,137	9,024
Less allowance for uncollectables (negative)	13	- 19,245	19,245
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	50,846	portion of line 20
Capital outlay to be recovered in future years	19	1,935,427	for tax sale / tax
Other long term assets	20	21,953	registration
	21	4,560,993	21,953
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Penetanguishene T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	22,860		
- Other	25	485,000		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	698,040		
Other	32	68,919		
Other current liabilities	33	363,082		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,176,121		
- special area rates and special charges	35	-		
- benefitting landowners	36	729,687		
- user rates (consolidated entities)	37	29,619		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,196,875		
Accumulated net revenue (deficit)				
General revenue	42	124,874		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	7,378		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	5,735		
--	52	4,803		
--	53	5,651		
--	54	10,682		
--	55	209,266		
Region or county	56	25		
School boards	57	2,447		
Unexpended capital financing / (unfinanced capital outlay)	58	- 580,071		
Total	59	4,560,993		

1988 FINANCIAL INFORMATION RETURN

Municipality

STATISTICAL DATA

For the year ended December 31, 1988.

Penetanguishene T

12
17

1														
1. Number of continuous full time employees as at December 31														
Administration										1	3			
Non-line Department Support Staff										2	5			
Fire										3	-			
Police										4	10			
Transit										5	-			
Public Works										6	8			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	-			
Parks and Recreation										10	5			
Libraries										11	1			
Planning										12	1			
Total										13	33			
continuous full time employees December 31														
other														
1 \$														
2 \$														
2. Total expenditures during the year on:														
Wages and salaries										14	1,151,286	127,492		
Employee benefits										15	194,933	7,607		
1 \$														
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	3,433,939			
Previous years' tax										17	216,514			
Penalties and interest										18	53,571			
Subtotal										19	3,704,034			
Discounts allowed										20	8,340			
Tax adjustments under section 362 and 363 of the Municipal Act														
- amounts added to the roll (negative)										22	-			
- amounts written off										23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards														
- recoverable from general municipal revenues										24	4,997			
										25	5,192			
Transfers to tax sale and tax registration accounts										26	-			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Other (specify)										80	-			
Total reductions										29	3,722,563			
Amounts added to the tax roll for collection purposes only										30	2,898			
Business taxes written off under subsection 495(1) of the Municipal Act										81	5,265			
1														
4. Tax due dates for 1988 (lower tier municipalities only)														
Interim billings: Number of installments										31	2			
Due date of first installment (YYYYMMDD)										32	19880229			
Due date of last installment (YYYYMMDD)										33	19880429			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19880729			
Due date of last installment (YYYYMMDD)										36	19881031			
											\$			
Supplementary taxes levied with1990 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
long term financing requirements														
gross expenditures														
approved by the O.M.B. or Concil														
submitted but not yet approved by O.M.B. or Council														
forecast not yet submitted to the O.M.B or Council														
1 \$														
2 \$														
3 \$														
4 \$														
Estimated to take place														
in 1989										58	1,705,000	-	-	1,705,000
in 1990										59	-	-	-	-
in 1991										60	-	-	-	-
in 1992										61	2,305,200	-	-	2,305,200
in 1993										62	558,000	-	-	558,000
Total										63	4,568,200	-	-	4,568,200

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	160,743		132,431	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	2,152	135,358	100,104	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	1,854	137,520	67,312	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84			252,756	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	444,898	-	444,898
Approved in 1988					68	-	580,220	-	580,220
Financed in 1988					69	-	388,600	-	388,600
No long term financing necessary					70	-	139,522	-	139,522
Approved but not financed as at December 31, 1988					71	-	496,996	-	496,996
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					6,800,000	7,300,000	7,900,000	8,400,000	9,000,000