

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 49032

MUNICIPALITY OF: Parry Sound T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Parry Sound T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,532,681	-	1,395,803	2,136,878
Direct water billings on ratepayers -- own municipality	2	590,856	-		590,856
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	369,510	-		369,510
-- other municipalities	5	-	-		-
Subtotal	6	4,493,047	-	1,395,803	3,097,244
PAYMENTS IN LIEU OF TAXATION					
Canada	7	88,390	-	36,784	51,606
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	33,746	-		30,815
The Municipal Act, section 157	10	15,225	-		15,225
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	51,129	-	21,232	29,897
Ontario Hydro	13	32,106	-	13,345	18,761
Liquor Control Board of Ontario	14	2,109	-	-	2,109
Other	15	-	-	-	-
Municipal enterprises	16	11,915	-	4,346	7,569
Other municipalities and enterprises	17	14,974	-	4,316	10,658
Subtotal	18	249,594	-	82,954	166,640
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	75,870	-	-	75,870
Per Household Police	20	126,450	-	-	126,450
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	369,923	-	-	369,923
General Support	24	278,486	-	-	278,486
Northern Special Support	25	835,459	-	-	835,459
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	1,686,188	-	-	1,686,188
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,934,034			1,934,034
Canada specific grants	30	31,390			31,390
Other municipalities - grants and fees	31	377,445			377,445
Fees and service charges	32	1,226,671			1,226,671
Subtotal	33	3,569,540			3,569,540
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	34,721	-	-	34,721
Fines	37	28,026			28,026
Penalties and interest on taxes	38	55,634			55,634
Investment income - from own funds	39	17,077			17,077
- other	40	149,971			149,971
Sales of publications, equipment, etc	42	2,748			2,748
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	5,000			5,000
Contributions from non-consolidated entities	45	-			-
--	46	1,750			1,750
--	47	-			-
--	48	-			-
Sale of Land	49	41,939			41,939
Subtotal	50	336,866	-	-	336,866
TOTAL REVENUE	51	10,335,235	-	1,478,757	8,856,478



*For the year ended December 31, 1988.*

# Parry Sound T

**2LT - OP**

## II. Upper tier purposes

[illegible]

*For the year ended December 31, 1988.*

## Parry Sound T

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[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						819,410	426,155	128,153	7,068	10,092	4,925	1,395,803

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Parry Sound T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,200	-	-	68,459
Protection to Persons and Property					
Fire	2	-	-	9,158	3,169
Police	3	-	-	-	2,040
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	74
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	9,158	5,283
Transportation services					
Roadways	8	167,834	-	-	11,955
Winter Control	9	79,500	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	33,128
Street Lighting	12	-	-	-	-
Air Transportation	13	12,500	-	24,231	17,942
--	14	-	-	-	-
Subtotal	15	259,834	-	24,231	63,025
Environmental services					
Sanitary Sewer System	16	-	-	-	5,788
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	47,868
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	53,656
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	20,918
--	29	-	-	-	-
Subtotal	30	-	-	-	20,918
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	1,476,520	18,299	235,828	847,319
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	1,476,520	18,299	235,828	847,319
Recreation and Cultural Services					
Parks and Recreation	37	17,848	7,212	-	108,171
Libraries	38	71,115	1,465	47,720	12,665
Other Cultural	39	-	2,184	-	1,393
Subtotal	40	88,963	10,861	47,720	119,443
Planning and Development					
Planning and Development	41	6,517	-	17,362	30,741
Commercial and Industrial	42	100,000	2,230	43,146	12,269
Residential Development	43	-	-	-	4,932
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	626
--	46	-	-	-	-
Subtotal	47	106,517	2,230	60,508	48,568
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,934,034	31,390	377,445	1,226,671

1988 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48	
		Parry Sound T							
For the year ended December 31, 1988.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	411,865	-	193,752	29,393	19,592	86	654,688	
Protection to Persons and Property									
Fire	2	128,885	32,373	42,167	8,038	-	54,500	265,963	
Police	3	438,832	18,629	50,501	15,733	-	-	523,695	
Conservation Authority	4	-	-	-	-	-	-	-	
Protective inspection and control	5	71,160	-	36,160	-	400	-	106,920	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	638,877	51,002	128,828	23,371	-	54,500	896,578	
Transportation services									
Roadways	8	232,853	-	277,311	184,332	-	-	102,091	592,405
Winter Control	9	97,858	-	74,117	-	-	-	70,703	242,678
Transit	10	-	-	-	-	-	-	-	-
Parking	11	16,828	-	13,059	39,659	-	-	2,810	72,356
Street Lighting	12	3,352	-	64,391	147,962	-	-	463	216,168
Air Transportation	13	1,601	-	61,639	1,132	-	-	-	64,372
--	14	219	-	6,880	-	-	-	-	7,099
Subtotal	15	352,711	-	497,397	373,085	-	-	28,115	1,195,078
Environmental services									
Sanitary Sewer System	16	19,522	439,107	356,755	112,311	-	-	6,573	934,268
Storm Sewer System	17	5,804	-	6,019	110,119	-	-	1,192	123,134
Waterworks System	18	260,416	86,801	205,604	298,608	-	-	54,500	796,929
Garbage Collection	19	22,036	-	70,678	-	-	-	8,470	101,184
Garbage Disposal	20	23	-	100,968	-	-	-	-	100,991
Pollution Control	21	-	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-	-
Subtotal	23	307,801	525,908	740,024	521,038	-	-	38,265	2,056,506
Health Services									
Public Health Services	24	-	-	-	-	29,575	-	-	29,575
Public Health Inspection and Control	25	-	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-	-
Cemeteries	28	74,385	-	15,384	19,440	-	-	1,544	110,753
--	29	-	-	-	-	-	-	-	-
Subtotal	30	74,385	-	15,384	19,440	29,575	-	1,544	140,328
Social and Family Services									
General Assistance	31	-	-	135	-	82,248	-	-	82,383
Assistance to Aged Persons	32	2,033,194	-	547,988	159,391	-	-	-	2,740,573
Assitance to Children	33	-	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	32,240	-	-	32,240
--	35	-	-	-	-	-	-	-	-
Subtotal	36	2,033,194	-	548,123	159,391	114,488	-	-	2,855,196
Recreation and Cultural Services									
Parks and Recreation	37	234,772	-	127,210	50,159	500	8,978	-	421,619
Libraries	38	95,258	-	59,364	413	40,000	-	-	195,035
Other Cultural	39	2,637	-	3,945	-	11,730	-	-	18,312
Subtotal	40	332,667	-	190,519	50,572	52,230	8,978	-	634,966
Planning and Development									
Planning and Development	41	21,731	-	69,439	2,000	-	-	-	93,170
Commercial and Industrial	42	81,052	122,708	79,893	6,559	58,540	1,272	-	350,024
Residential Development	43	-	34,902	1,638	-	1,000	-	-	37,540
Agriculture and Reforestation	44	-	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	626	-	-	-	-	-	626
--	46	-	-	-	-	-	-	-	-
Subtotal	47	102,783	158,236	150,970	8,559	59,540	1,272	-	481,360
Electricity	48	-	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-	-
Total	51	4,254,283	735,146	2,464,997	1,184,849	275,425	-	-	8,914,700

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	450,000	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	983,729	
Reserves and Reserve Funds	3	196,009	
Subtotal	4	1,179,738	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	447,300	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	99,002	
Long Term Reserve Fund Loans	16	450,000	
- -	17	-	
Subtotal *	18	1,008,243	
Grants and Loan Forgiveness			
Ontario	20	1,365,281	
Canada	21	53,000	
Other Municipalities	22	-	
Subtotal	23	1,418,281	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	13,830	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	9,000	
--	30	-	
--	31	-	
Subtotal	32	22,830	
Total Sources of Financing	33	3,629,092	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	3,179,092	
Subtotal	36	3,179,092	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	3,179,092	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Parry Sound T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	27,191
Protection to Persons and Property					
Fire	2	-	-	-	8,038
Police	3	-	-	-	19,232
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	8,600
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	35,870
Transportation services					
Roadways	8	28,028	-	-	220,135
Winter Control	9	-	-	-	-
Transit	10	-	-	-	16,102
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	147,962
Air Transportation	13	-	-	-	1,132
--	14	-	-	-	-
Subtotal	15	28,028	-	-	385,331
Environmental services					
Sanitary Sewer System	16	3,052	-	-	343,048
Storm Sewer System	17	99,372	-	-	209,491
Waterworks System	18	- 21,552	-	-	644,438
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	80,872	-	-	1,196,977
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	19,440
--	29	-	-	-	-
Subtotal	30	-	-	-	19,440
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	60,794	-	-	99,644
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	60,794	-	-	99,644
Recreation and Cultural Services					
Parks and Recreation	37	73,282	-	-	129,421
Libraries	38	-	-	-	413
Other Cultural	39	-	-	-	-
Subtotal	40	73,282	-	-	129,834
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	1,122,305	53,000	-	1,284,805
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	1,122,305	53,000	-	1,284,805
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,365,281	53,000	-	3,179,092

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Parry Sound T

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	174,668
Police	3	100,529
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	275,197
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	2,536,178
Storm Sewer System	17	-
Waterworks System	18	719,627
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	3,255,805
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	426,758
Residential Development	43	132,793
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	3,910
--	46	-
Subtotal	47	563,461
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	4,094,463

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Parry Sound T

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	320,656	
: To Canada and agencies	2	298,180	
: To other	3	3,458,627	
	4	4,077,463	Subtotal
Plus: All debt assumed by the municipality from others	5	17,000	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	Subtotal
	9	-	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	Subtotal
	14	-	
	15	4,094,463	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	3,461,836	
Long term bank loans	18	584,003	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	48,624	
--	24	-	

		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-

		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	33,515
- water	31	-

		\$
4. Actuarial balance of own sinking funds at year end	32	-

		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	248,127
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
	45	248,127
Total		

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Parry Sound T

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1988 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	219,261	339,179		
- general tax rates *	51	10,000	1,000		
- special are rates and special charges	52	109,527	19,189		
- benefitting landowners	53	11,000	25,990		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	78	349,788	385,358		
--					
Total					
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	452,272	402,681	-	-
1990	61	461,845	359,063	-	-
1991	62	490,765	313,638	-	-
1992	63	485,069	263,648	-	-
1993	64	336,794	218,957	-	-
1994-1998	65	1,317,537	652,810	-	-
1999 onwards	79	550,181	117,838	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	4,094,463	2,328,635	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	-			
1991	74	-			
1992	75	-			
1993	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

## 1988 FINANCIAL INFORMATION RETURN

Municipality

## Parry Sound T

**9LT**

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

[illegible]



1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Parry Sound T

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	19,541	743,993	12,142	-	756,135	736,562	34,013	46,168	-	816,743	80,149
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	10,301	603,932	9,943	-	613,875	603,794	21,434	36,786	-	662,014	58,440
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	29,842	1,347,925	22,085	-	1,370,010	1,340,356	55,447	82,954	-	1,478,757	138,589

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Parry Sound T
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		1	\$
Balance at the beginning of the year	1	1,886,826	
Revenues			
Contributions from revenue fund	2	201,120	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	26,210	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	6,021	
- other	6	53,486	
--	9	10,817	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	297,654	
Expenditures			
Transferred to capital fund	14	196,009	
Transferred to revenue fund	15	5,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	201,009	
Balance at end of year for:			
Reserves	23	1,283,373	
Reserve Funds	24	700,098	
	Total 25	1,983,471	
Analysed as follows:			
Working funds	26	370,045	
Contingencies	27	167,505	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	215,024	
Sick leave	31	248,127	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	46,000	
- roads	35	-	
- sanitary and storm sewers	36	282,576	
- parks and recreation	64	45,993	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	384,988	
Lot levies and subdivider contributions	44	107,708	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	114,315	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	1,190	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	1,983,471	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Parry Sound T
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,602,126	-
Accounts receivable			
Canada	2	12,090	
Ontario	3	726,999	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	16,381	portion of taxes
Waterworks	7	17,114	receivable for
Other (including unorganized areas)	8	207,463	business taxes
Taxes receivable			
Current year's levies	9	190,689	-
Previous year's levies	10	44,105	-
Prior year's levies	11	16,921	-
Penalties and interest	12	26,237	-
Less allowance for uncollectables (negative)	13	- 15,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	266,623	
Other current assets	18	374,715	portion of line 20
Capital outlay to be recovered in future years	19	4,094,463	for tax sale / tax registration
Other long term assets	20	89,390	8,027
	21	7,670,316	
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Parry Sound T
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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	9,098		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	28,374		
Ontario	27	213,451		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	4,986		
Trade accounts payable	31	529,263		
Other	32	1,886		
Other current liabilities	33	255,530		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,525,747		
- special area rates and special charges	35	30,000		
- benefitting landowners	36	987,713		
- user rates (consolidated entities)	37	551,003		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,983,471		
Accumulated net revenue (deficit)				
General revenue	42	- 54,921		
Special charges and special areas (specify)				
--	43	620		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	110,423		
Water operations	48	- 2,634		
Libraries	49	1,842		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	307,735		
--	54	- 3,846		
--	55	51,986		
Region or county	56	-		
School boards	57	138,589		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	7,670,316		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		9
Non-line Department Support Staff	2		4
Fire	3		1
Police	4		9
Transit	5		-
Public Works	6		22
Health Services	7		2
Homes for the Aged	8		46
Other Social Services	9		-
Parks and Recreation	10		3
Libraries	11		2
Planning	12		2
Total	13		100

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	3,011,396		749,237	
Employee benefits	15	452,586		63,740	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			3,253,710	
Previous years' tax	17			154,981	
Penalties and interest	18			34,566	
Subtotal	19			3,443,257	
Discounts allowed	20			-	
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22			-	
- amounts written off	23			-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24			4,297	
- recoverable from general municipal revenues	25			6,692	
Transfers to tax sale and tax registration accounts	26			1,129	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			3,455,375	
Amounts added to the tax roll for collection purposes only	30			-	
Business taxes written off under subsection 495(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19880318
Due date of last installment (YYYYMMDD)	33		19880520
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19880819
Due date of last installment (YYYYMMDD)	36		19881021
			\$
Supplementary taxes levied with1990 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	-	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	165,412		151,540	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	1,872	326,531	264,325	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	1,774	208,404	161,106	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84			85,749	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	763,753	-	763,753
Approved in 1988					68	-	-	-	-
Financed in 1988					69	-	687,756	-	687,756
No long term financing necessary					70	-	75,997	-	75,997
Approved but not financed as at December 31, 1988					71	-	-	-	-
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	-	-	-	-