

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 39052

MUNICIPALITY OF: Parkhill T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Parkhill T

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	716,177	57,151	331,364	327,662
Direct water billings on ratepayers -- own municipality	2	130,840	-		130,840
-- other municipalities	3	3,460	-		3,460
Sewer surcharge on direct water billings -- own municipality	4	14,454	-		14,454
-- other municipalities	5	-	-		-
Subtotal	6	864,931	57,151	331,364	476,416
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,797	266	1,542	989
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	1,820	386		1,434
Ontario Enterprises					
Ontario Housing Corporation	12	2,218	211	1,223	784
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,369	502	-	1,867
Other	15	-	-	-	-
Municipal enterprises	16	194	-	-	194
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	9,398	1,365	2,765	5,268
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	16,950	-	-	16,950
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	84,920	-	-	84,920
General Support	24	34,570	-	-	34,570
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	136,440	-	-	136,440
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	73,467			73,467
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	45,299			45,299
Fees and service charges	32	188,627			188,627
Subtotal	33	307,393			307,393
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,242	-	-	1,242
Fines	37	90			90
Penalties and interest on taxes	38	11,691			11,691
Investment income - from own funds	39	-			-
- other	40	22,988			22,988
Sales of publications, equipment, etc	42	55			55
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	36,066	-	-	36,066
TOTAL REVENUE	51	1,354,228	58,516	334,129	961,583

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Parkhill T

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	806,148	52,016	16,005	15.790000	18.570000	12,729	966	297	178	193	62	14,425
Separate consolidated													
Total all school board taxation	0						210,252	85,042	25,808	1,321	6,468	2,473	331,364

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,504	-	-	9,624
Protection to Persons and Property					
Fire	2	-	-	37,957	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	14,067
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	37,957	14,067
Transportation services					
Roadways	8	61,258	-	7,342	285
Winter Control	9	4,705	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	65,963	-	7,342	285
Environmental services					
Sanitary Sewer System	16	-	-	-	65
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	3,420
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	2,100
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	5,585
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	8,414
--	29	-	-	-	-
Subtotal	30	-	-	-	8,414
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	146,094
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	-	146,094
Planning and Development					
Planning and Development	41	-	-	-	4,558
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	4,558
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	73,467	-	45,299	188,627

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	84,048	-	53,680	15,558	1,350	5,800	148,836
Protection to Persons and Property								
Fire	2	21,383	-	30,413	27,692	-	9,600	89,088
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	4,620	-	4,620
Protective inspection and control	5	26,528	-	773	-	-	-	27,301
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	47,911	-	31,186	27,692	4,620	9,600	121,009
Transportation services								
Roadways	8	98,020	-	36,057	32,694	-	10,840	155,931
Winter Control	9	-	-	-	-	-	10,840	10,840
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	15,514	1,057	-	-	16,571
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	98,020	-	51,571	33,751	-	-	183,342
Environmental services								
Sanitary Sewer System	16	-	-	74,678	17,341	-	5,800	97,819
Storm Sewer System	17	-	-	-	10,054	-	-	10,054
Waterworks System	18	-	-	145,375	19,627	-	9,600	155,402
Garbage Collection	19	-	-	29,936	-	-	-	29,936
Garbage Disposal	20	2,038	-	-	-	-	-	2,038
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	2,038	-	249,989	47,022	-	3,800	295,249
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	9,810	-	1,127	-	-	-	10,937
--	29	-	-	-	-	-	-	-
Subtotal	30	9,810	-	1,127	-	-	-	10,937
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	377	-	377
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	377	-	377
Recreation and Cultural Services								
Parks and Recreation	37	77,110	-	86,009	4,000	-	-	167,119
Libraries	38	-	-	4,412	-	-	-	4,412
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	77,110	-	90,421	4,000	-	-	171,531
Planning and Development								
Planning and Development	41	12,864	-	3,991	-	-	-	16,855
Commercial and Industrial	42	-	-	-	20,000	-	-	20,000
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	12,864	-	3,991	20,000	-	-	36,855
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	331,801	-	481,965	148,023	6,347	-	968,136

1988 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	16,933
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	50,382
Reserves and Reserve Funds	3	39,669
Subtotal	4	90,051
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	55,398
Canada	21	-
Other Municipalities	22	-
Subtotal	23	55,398
Other Financing		
Prepaid Special Charges	24	5,185
Proceeds From Sale of Land and Other Capital Assets	25	10,000
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	3,000
--	30	17,227
--	31	-
Subtotal	32	35,412
Total Sources of Financing	33	180,861
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	166,625
Subtotal	36	166,625
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	166,625
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	31,169
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	31,169
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	31,169
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	558
Protection to Persons and Property				
Fire	2	-	-	6,393
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	6,393
Transportation services				
Roadways	8	13,496	-	75,189
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	1,245	-	2,114
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	14,741	-	77,303
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	10,054	-	20,107
Waterworks System	18	10,819	-	35,631
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	20,873	-	55,738
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	19,784	-	26,633
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	19,784	-	26,633
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	55,398	-	166,625

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ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Parkhill T

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For the year ended December 31, 1988.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	61,000
Gas	49	-
Telephone	50	-
	Total 51	61,000

1988 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	61,000
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	61,000
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	61,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	61,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

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6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	141,848	292,721	26,867
Sewer projects - for this municipality only	48	2,885	406,811	46,099
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	9,000	-	7,485	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	9,000	-	7,485	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	-	-	-	-	10,000	6,405
1990	61	-	-	-	-	11,000	5,355
1991	62	-	-	-	-	12,000	4,200
1992	63	-	-	-	-	13,000	2,940
1993	64	-	-	-	-	15,000	1,575
1994-1998	65	-	-	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	61,000	20,475

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	-
1991	74	-
1992	75	-
1993	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	57,332	1,770	59,102							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	704	57,332	1,770	59,102	54,541	2,610	-	1,365	-	58,516
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	704	57,332	1,770	59,102	54,541	2,610	-	1,365	-	58,516

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	36	168,261	5,376	-	173,637	164,179	8,190	1,541	-	173,910	309
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	441	19,558	605	-	20,163	20,163	-	71	-	20,234	512
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	24	121,523	3,848	-	125,371	117,458	6,949	1,102	-	125,509	162
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	38	13,992	433	-	14,425	14,425	-	51	-	14,476	89
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	539	323,334	10,262	-	333,596	316,225	15,139	2,765	-	334,129	1,072

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Parkhill T

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For the year ended December 31, 1988.

		1 \$
Balance at the beginning of the year	1	208,958
Revenues		
Contributions from revenue fund	2	97,641
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	6,010
Investment income - from own funds	5	-
- other	6	155
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	103,806
Expenditures		
Transferred to capital fund	14	39,669
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	39,669
Balance at end of year for:		
Reserves	23	265,586
Reserve Funds	24	7,509
Total	25	273,095
Analysed as follows:		
Working funds	26	63,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	37,694
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	35,165
- roads	35	15,650
- sanitary and storm sewers	36	84,077
- parks and recreation	64	10,000
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	20,000
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	7,509
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	273,095

1988 FINANCIAL INFORMATION RETURN

Municipality

Parkhill T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	289,832	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	-	
Ontario	3	67,076	
Region or county	4	456	
Other municipalities	5	129	
School Boards	6	126	portion of taxes
Waterworks	7	24,702	receivable for
Other (including unorganized areas)	8	30,701	business taxes
Taxes receivable			
Current year's levies	9	66,486	8,922
Previous year's levies	10	16,864	567
Prior year's levies	11	4,515	72
Penalties and interest	12	5,233	419
Less allowance for uncollectables (negative)	13	- 300	- 300
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	19,500	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	61,000	
Other long term assets	20	-	-
Total	21	586,320	

1988 FINANCIAL INFORMATION RETURN

Municipality

Parkhill T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	1,978				
Ontario	27	8,605				
Region or county	28	1,537				
Other municipalities	29	-				
School Boards	30	9,017				
Trade accounts payable	31	100,824				
Other	32	9,538				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	61,000				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	273,095				
Accumulated net revenue (deficit)						
General revenue	42	15,099				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	62,728				
Libraries	49	-				
Cemetaries	50	12,957				
Recreation, community centres and arenas	51	2,417				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	118				
School boards	57	1,072				
Unexpended capital financing / (unfinanced capital outlay)	58	31,169				
Total	59	586,320				

1988 FINANCIAL INFORMATION RETURN

Municipality

Parkhill T

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STATISTICAL DATA

For the year ended December 31, 1988.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	1
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	2
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	1
Libraries	11	-
Planning	12	-
Total	13	7

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	94,462	40,937
Employee benefits	15	11,739	895

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	622,257
Previous years' tax	17	47,482
Penalties and interest	18	12,030
Subtotal	19	681,769
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	1,457
- recoverable from general municipal revenues	25	999
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	684,225
Amounts added to the tax roll for collection purposes only	30	200
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1988 (lower tier municipalities only)		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19880301
Due date of last installment (YYYYMMDD)	33	0
Final billings: Number of installments	34	3
Due date of first installment (YYYYMMDD)	35	19880601
Due date of last installment (YYYYMMDD)	36	19881115
		\$
Supplementary taxes levied with 1990 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	-	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	-	-	-	-

1988 FINANCIAL INFORMATION RETURN

Municipality

Parkhill T

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17

STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	71,047		26,789	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	516	84,682	46,158	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	14,454	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	54	-	-	-	-	
	55	-	-	-	-	
	56	-	-	-	-	
	57	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1987	67	-	-	-	-	
Approved in 1988	68	-	-	-	-	
Financed in 1988	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1988	71	-	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1988	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1989	1990	1991	1992	1993
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		1,005,000	1,055,000	1,105,000	1,160,000	1,220,000