

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23046

MUNICIPALITY OF: Palmerston T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Palmerston T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,019,867	130,766	381,472	507,629
Direct water billings on ratepayers -- own municipality	2	90,234	-		90,234
-- other municipalities	3	4,713	-		4,713
Sewer surcharge on direct water billings -- own municipality	4	126,620	-		126,620
-- other municipalities	5	1,095	-		1,095
Subtotal	6	1,242,529	130,766	381,472	730,291
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,620	-	-	3,620
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	2,925	500		2,425
Ontario Enterprises					
Ontario Housing Corporation	12	48,174	6,168	17,933	24,073
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,075	-	-	3,075
Other	15	-	-	-	-
Municipal enterprises	16	7,248	-	-	7,248
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	65,042	6,668	17,933	40,441
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	24,930	-	-	24,930
Per Household Police	20	41,550	-	-	41,550
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	167,816	-	-	167,816
General Support	24	58,954	-	-	58,954
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	293,250	-	-	293,250
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	79,931			79,931
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	42,137			42,137
Fees and service charges	32	196,125			196,125
Subtotal	33	318,193			318,193
OTHER REVENUES					
Trailer revenue and licences	34	24,479			24,479
Licences and permits	35	3,092	-	-	3,092
Fines	37	3,053			3,053
Penalties and interest on taxes	38	8,812			8,812
Investment income - from own funds	39	-			-
- other	40	22,517			22,517
Sales of publications, equipment, etc	42	2,761			2,761
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	50,823			50,823
Contributions from non-consolidated entities	45	-			-
--	46	8,899			8,899
--	47	-			-
--	48	-			-
Sale of Land	49	27,420			27,420
Subtotal	50	151,856	-	-	151,856
TOTAL REVENUE	51	2,070,870	137,434	399,405	1,534,031

*For the year ended December 31, 1988.*

Palmerston T

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## I. Own purposes

[illegible]



*For the year ended December 31, 1988.*

Municipality

## Palmerston T

## 2LT - OP

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[illegible]

### III. School board purposes

## Elementary public

[illegible]

### Elementary separate

[illegible]

## Secondary public

[illegible]

## Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	62,779	1,982	590	61.135000	71.924000	3,838	143	42	348	-	19	4,390
Separate consolidated													
Total all school board taxation	0						274,286	79,767	21,164	4,420	1,195	640	381,472

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Palmerston T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	11,260
Protection to Persons and Property					
Fire	2	1,500	-	28,570	1,630
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,674
Emergency measures	6	-	-	-	-
Subtotal	7	1,500	-	28,570	4,304
Transportation services					
Roadways	8	39,400	-	13,567	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	39,400	-	13,567	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	33,031	-	-	-
Waterworks System	18	-	-	-	10,994
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	33,031	-	-	10,994
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	13,553
--	29	-	-	-	-
Subtotal	30	-	-	-	13,553
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	121,428
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	29,211
Subtotal	40	6,000	-	-	150,639
Planning and Development					
Planning and Development	41	-	-	-	5,375
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	5,375
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	79,931	-	42,137	196,125

## ANALYSIS OF REVENUE FUND EXPENDITURES

Municipality

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	99,134	11,919	94,263	107,781	-	-	313,097
Protection to Persons and Property								
Fire	2	22,048	13,622	30,529	12,396	-	-	78,595
Police	3	171,996	8,514	32,841	12,182	-	-	225,533
Conservation Authority	4	-	-	-	-	5,472	-	5,472
Protective inspection and control	5	-	-	1,248	-	3,055	-	4,303
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	194,044	22,136	64,618	24,578	8,527	-	313,903
Transportation services								
Roadways	8	39,675	-	57,844	109,690	-	-	207,209
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	32,469	-	-	-	32,469
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	39,675	-	90,313	109,690	-	-	239,678
Environmental services								
Sanitary Sewer System	16	4,562	-	65,147	57,844	-	-	127,553
Storm Sewer System	17	-	10,702	-	-	-	-	10,702
Waterworks System	18	41,905	-	57,542	64,428	-	-	163,875
Garbage Collection	19	14,406	-	35,681	-	-	-	50,087
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	60,873	10,702	158,370	122,272	-	-	352,217
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	8,858	-	5,229	-	-	-	14,087
--	29	-	-	-	-	-	-	-
Subtotal	30	8,858	-	5,229	-	-	-	14,087
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	72,031	-	97,964	29,731	5,241	-	204,967
Libraries	38	-	-	11,309	23,367	-	-	34,676
Other Cultural	39	14,785	-	29,677	2,500	-	-	46,962
Subtotal	40	86,816	-	138,950	55,598	5,241	-	286,605
Planning and Development								
Planning and Development	41	-	-	25,981	-	-	-	25,981
Commercial and Industrial	42	-	-	2,133	20,000	-	-	22,133
Residential Development	43	-	-	15,786	6,000	-	-	21,786
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	43,900	26,000	-	-	69,900
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	489,400	44,757	595,643	445,919	13,768	-	1,589,487

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	162,774	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		289,217	
Reserves and Reserve Funds	3		445,199	
	Subtotal	4	734,416	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	-	
Grants and Loan Forgiveness				
Ontario	20		1,353,500	
Canada	21		-	
Other Municipalities	22		-	
	Subtotal	23	1,353,500	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
	Subtotal	32	-	
	Total Sources of Financing	33	2,087,916	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		2,332,928	
	Subtotal	36	2,332,928	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
	Total Applications	42	2,332,928	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		82,238	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		82,238	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	82,238	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Palmerston T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,359	-	-	31,720
Protection to Persons and Property					
Fire	2	-	-	-	4,396
Police	3	-	-	-	11,932
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	16,328
Transportation services					
Roadways	8	74,467	-	-	168,157
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	74,467	-	-	168,157
Environmental services					
Sanitary Sewer System	16	1,208,643	-	-	1,956,698
Storm Sewer System	17	-	-	-	-
Waterworks System	18	45,664	-	-	105,060
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,254,307	-	-	2,061,758
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	8,231
Libraries	38	23,367	-	-	46,734
Other Cultural	39	-	-	-	-
Subtotal	40	23,367	-	-	54,965
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,353,500	-	-	2,332,928

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Palmerston T

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		1	\$
General Government	1	52,850	
Protection to Persons and Property			
Fire	2	60,400	
Police	3	37,750	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	98,150	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	5,800	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	5,800	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	156,800	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Palmerston T

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	156,800
	Subtotal		4	156,800
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	156,800
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	156,800
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Palmerston T

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1988 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates *	50	27,400	17,357		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	27,400	17,357		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	25,800	14,838	-	-
1990	61	22,000	12,445	-	-
1991	62	24,000	10,355	-	-
1992	63	26,000	8,075	-	-
1993	64	28,000	5,605	-	-
1994-1998	65	31,000	2,945	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	156,800	54,263	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72			-	
1990	73			-	
1991	74			-	
1992	75			-	
1993	76			-	
Total	77			-	
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Palmerston T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		122,408	2,135	124,543							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		12,125	-	12,125							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	625	134,533	2,135	136,668	126,842	3,924	-	6,668	-	137,434	1,391
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	625	134,533	2,135	136,668	126,842	3,924	-	6,668	-	137,434	1,391



1988 FINANCIAL INFORMATION RETURN

Municipality

Palmerston T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	769	222,658	2,924	-	225,582	193,191	7,264	9,157	-	209,612	- 15,201
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 30	5,495	473	-	5,968	5,647	-	547	-	6,194	196
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	622	190,503	2,492	-	192,995	164,633	6,347	7,804	-	178,784	- 13,589
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	- 74	4,249	368	-	4,617	4,390	-	425	-	4,815	124
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,287	422,905	6,257	-	429,162	367,861	13,611	17,933	-	399,405	- 28,470

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Palmerston T
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		1	\$
Balance at the beginning of the year	1	632,720	
Revenues			
Contributions from revenue fund	2	156,702	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	10,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	47,777	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	214,479	
Expenditures			
Transferred to capital fund	14	445,199	
Transferred to revenue fund	15	50,823	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	496,022	
Balance at end of year for:			
Reserves	23	176,162	
Reserve Funds	24	175,015	
Total	25	351,177	
Analysed as follows:			
Working funds	26	82,898	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	67,322	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	91,342	
- roads	35	10,000	
- sanitary and storm sewers	36	-	
- parks and recreation	64	30,060	
- library	65	-	
- other cultural	66	2,500	
- water	38	27,955	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	5,753	
Lot levies and subdivider contributions	44	31,800	
Recreational land (the Planning Act)	46	1,547	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	351,177	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Palmerston T
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	166,238	450
Accounts receivable			
Canada	2	3,621	
Ontario	3	274,292	
Region or county	4	13,567	
Other municipalities	5	-	
School Boards	6	678	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	18,346	business taxes
Taxes receivable			
Current year's levies	9	1,540	-
Previous year's levies	10	442	-
Prior year's levies	11	419	-
Penalties and interest	12	407	-
Less allowance for uncollectables (negative)	13	- 322	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	142,626	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	156,800	for tax sale / tax
Other long term assets	20	-	registration
	21	778,654	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Palmerston T
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16

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,041		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	398,577		
Other	32	1,088		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	156,800		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	351,177		
Accumulated net revenue (deficit)				
General revenue	42	- 10,221		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 10,491		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	1,391		
School boards	57	- 28,470		
Unexpended capital financing / (unfinanced capital outlay)	58	- 82,238		
Total	59	778,654		

1												
1. Number of continuous full time employees as at December 31												
Administration												
1												
3												
Non-line Department Support Staff												
2												
-												
Fire												
3												
-												
Police												
4												
3												
Transit												
5												
-												
Public Works												
6												
4												
Health Services												
7												
-												
Homes for the Aged												
8												
-												
Other Social Services												
9												
-												
Parks and Recreation												
10												
2												
Libraries												
11												
-												
Planning												
12												
-												
Total												
13												
12												
continuous full time employees December 31												
other												
1												
2												
\$												
\$												
2. Total expenditures during the year on:												
Wages and salaries												
14												
348,258												
94,145												
Employee benefits												
15												
19,853												
2,481												
1												
\$												
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections: Current year's tax												
16												
1,016,481												
Previous years' tax												
17												
1,452												
Penalties and interest												
18												
8,405												
Subtotal												
19												
1,026,338												
Discounts allowed												
20												
-												
Tax adjustments under section 362 and 363 of the Municipal Act												
- amounts added to the roll (negative)												
22												
-												
- amounts written off												
23												
-												
Tax adjustments under sections 465, 495 and 496 of the Municipal Act												
- recoverable from upper tier and school boards												
24												
941												
- recoverable from general municipal revenues												
25												
905												
Transfers to tax sale and tax registration accounts												
26												
-												
The Municipal Elderly Residents' Assistance Act - reductions												
27												
-												
- refunds												
28												
-												
Other (specify)												
80												
-												
Total reductions												
29												
1,028,184												
Amounts added to the tax roll for collection purposes only												
30												
-												
Business taxes written off under subsection 495(1) of the Municipal Act												
81												
-												
1												
4. Tax due dates for 1988 (lower tier municipalities only)												
Interim billings: Number of installments												
31												
2												
Due date of first installment (YYYYMMDD)												
32												
19880228												
Due date of last installment (YYYYMMDD)												
33												
19880430												
Final billings: Number of installments												
34												
2												
Due date of first installment (YYYYMMDD)												
35												
19880630												
Due date of last installment (YYYYMMDD)												
36												
19880930												
\$												
Supplementary taxes levied with1990 due date												
37												
-												
5. Projected capital expenditures and long term financing requirements as at December 31												
long term financing requirements												
gross expenditures												
approved by the O.M.B. or Concil												
submitted but not yet approved by O.M.B. or Council												
forecast not yet submitted to the O.M.B or Council												
1												
2												
3												
4												
\$												
\$												
Estimated to take place												
in 1989												
58												
166,000												
-												
-												
in 1990												
59												
109,500												
-												
-												
in 1991												
60												
34,500												
-												
-												
in 1992												
61												
34,000												
-												
-												
in 1993												
62												
33,500												
-												
-												
Total												
63												
377,500												
-												
-												
-												

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	11,501	8,681		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	793	69,106	21,128	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	779	101,880	24,740	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
						water	sewer		
						1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84		-		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	289,000	-	
Approved in 1988					68	-	-	-	
Financed in 1988					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	-	289,000	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	-	-	-	-