MUNICIPAL CODE: 10049

MUNICIPALITY OF: Palmerston & N & S Canonto Tp

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Palmerston & N & S Canonto Tp

1 3

For the year ended December 31, 1988.

			Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
			1 \$	2 \$	3 \$	4 \$
TAXATION						
Taxation from schedule 2LTxx or requistions from schedule 2UT		1	274,335	8,664	167,551	98,120
Direct water billings on ratepayers own municipality		2	_	-		_
other municipalities		3	-		-	-
Sewer surcharge on direct water billings own municipality		4	-		-	-
other municipalities		5	-			-
	Subtotal	6	274,335	8,664	167,551	98,120
PAYMENTS IN LIEU OF TAXATION		-				
Canada			-	-	-	-
Canada Enterprises Ontario		8	-	· ·		-
The Municipal Tax Assistance Act		9	131	12		119
The Municipal Act, section 157		10	-		-	-
Other		11	-			-
Ontario Enterprises Ontario Housing Corporation		40				
		12 13	- 478	- 17	- 294	- 167
Ontario Hydro Liquor Control Board of Ontario		14	478	-	- 294	-
Other		15			-	
Municipal enterprises		16				
Other municipalities and enterprises		17				
other maneparties and enterprises	Subtotal	18	609	29	294	286
ONTARIO UNCONDITIONAL GRANTS	Subtotui		007	27	271	200
Per Household General		19	16,350	-	-	16,350
Per Household Police		20	-	-	-	-
Transitional amd special assistance		22	-	-	-	-
Resource Equalization		23	16,198	-	-	16,198
General Support		24	7,278	-	-	7,278
Northern Special Support		25	-	-	-	-
Apportionment Guarantee		26	-	-	-	-
Revenue Guarantee		27	-	-	-	-
	Subtotal	28	39,826	-	-	39,826
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants		29	135,522			135,522
Canada specific grants		30	-			-
Other municipalities - grants and fees		31	1,045			1,045
Fees and service charges		32	692			692
	Subtotal	33	137,259			137,259
OTHER REVENUES		_				
Trailer revenue and licences		34				-
Licences and permits		35	3,355	-	-	3,355
Fines		37	· ·			-
Penalties and interest on taxes		38	4,080		_	4,080
Investment income - from own funds		39	1,309		_	1,309
- other		40	· ·		_	-
Sales of publications, equipment, etc		42	37			37
Contributions from capital fund		43	· ·			-
Contributions from reserves and reserve fun		44	· · ·			-
Contributions from non-consolidated entitie	S	45	178			178
		46	· ·			-
		47	· .			-
		48	· ·			-
Sale of Land		49	-			-
	Subtotal	50	8,959	-	-	8,959
TO'	TAL REVENUE	51	460,988	8,693	167,845	284,450

Palmerston & N & S Canonto Tp

2LT - OP 4

LOCAL TAXABLE ASSESSMENT MILL RATES TAXES LEVIED SUPPLEMENTARY TAXES residential and farm commercial and farm business residential and farm commercial and farm business residential and farm residential and industrial residential and industrial residential and industrial residential and industrial residential and industrial residential and industrial residential and farm residential and industrial res	
and farm and industrial and farm industrial and farm and industrial and farm and industrial and farm and industrial business 1 2 3 4 5 6 7 8 9 10 11 MAID \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	TOTAL
I. Own purposes	total columns 6 to 11
I. Own purposes	12
	\$
General 0 674,955 40,335 16,800 148.7000 85,308 5,98 2,525 880 131 - Image: Constraint of the constraint o	
Image: selection of the	94,842
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Palmerston & N & S Canonto Tp

2LT - OP 4

For the year ended Decem	ber 31. 1988.
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for the year ended beceniber 51, 1766.	-	LOCAL TAXABLE ASSESSMENT		MILL RATES		TAXES LEVIED			SUF	TOTAL			
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	2 \$	\$	\$	\$	\$	7 \$	8 \$	9 \$	10 \$	11 \$	\$
II. Upper tier purposes													
General	0	674,955	40,335	16,980	11.11000	13.07000	7,499	527	222	77	12	-	8,337

Palmerston & N & S Canonto Tp

2LT - OP 4

For the	vear e	onded	December	31	1988
i or the	ycur c	.nucu	December	51,	1700.

For the year ended December 31, 1988.	ended December 31, 1988. LOCAL TAXABLE ASSESSMENT MILL RATES TAXES LEVIED			SUP	PLEMENTARY TA	XES	TOTAL						
	-	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
	MAID	1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$
III. School board purposes		·	·	•	·	·	·	·			·		·
Elementary public													
General	0	674,955	40,335	16,980	118.600000	139.530000	80,050	5,628	2,369	826	122	-	88,995
	$\left \right $												
Elementary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
	$\left \right $												
	+												
Secondary public General	0	674,955	40,335	16,980	97.000000	114.110000	65,471	4,603	1,937	675	100		72,786
General	Ů	074,733	-0,555	10,700	77.000000	114.110000		4,005	1,757	0/5	100		72,700
Public consolidated	· ·				· · · · · · · · · · · · · · · · · · ·	n				r	,		- J
													┨┝────┤
													11 1

Palmerston & N & S Canonto Tp

2LT - OP 4

For the year ended December 31, 1988.													
	-	LOCAL	TAXABLE ASSES	SMENT	MILL	MILL RATES		TAXES LEVIED			PLEMENTARY T	AXES	TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
	MAID	1	2 \$	3	4 \$	5 S	6 \$	7 \$	8	9	10 \$	11 \$	12
Constant and a second sec	MAID	Ş	Ş	Ş	Ş	Ş	Ş	Ş	Ş	Ş	Ş	Ş	Ş
Secondary separate													·
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated											•		·
Total all school board taxation	0						145,521	16,001	4,306	1,501	222	-	167,551

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1988.

5

2UT

		LEVIES ON SUPPORTING MUNICIPALITIES									DIRECT BILLINGS ON RATEPAYERS					
			le	vies for special pu	poses (please spe	cify	-				water serv	ice charges	sewer serv	ice charges		
Municipalities which support the upper tier	Municipal Code	levy for general purposes *					Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties		
		3	4	5	6	17	20	21	7	8	9	10	11	12		
		\$	\$	\$	Ş	\$	\$	\$	\$	\$	Ş	Ş	\$	\$		
		2														
		3												 		
		4		-		-								 		
		5														
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		33							<u> </u>							
		34 35														
		···	1	L	l	l		I			l	I	1	L		

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1988.

2UT 5

			LEVIES ON SUPPORTING MUNICIPALITIES									RECT BILLINGS	ON RATEPAYE	RS
			lev	vies for special pu	rposes (please spec	ify	_				water serv	ice charges	sewer serv	vice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *					Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	20	21	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	36	,												
	37	,												
	38	3												
	39													
	40)												
	41													
	42	2												
	43													
	44	ļ												
	45	j												
	46	,												
	Total 47	,												

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Palmerston & N & S Canonto Tp

			Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
			1 \$	2 \$	3 \$	4 \$
General Government		1	-	-	-	-
Protection to Persons and Property Fire		2	4,131	<u>-</u>	505	70
Police		3	-	-	-	-
Conservation Authority		4	-	-	-	-
Protective inspection and control		5	-	-	-	-
Emergency measures		6	-	-	-	-
	Subtotal	7	4,131	-	505	70
Transportation services						
Roadways		8	90,757	-	-	-
Winter Control		9	30,543	-		-
Transit		10	-	-	-	-
Parking		11	-	-	-	-
Street Lighting		12	-	-	-	-
Air Transportation		13	-	-	-	-
	C. hustal	14	-	-	-	-
Environmental services	Subtotal	15	121,300	-	-	-
Sanitary Sewer System		16	-	-	-	
Storm Sewer System		17	-	-	-	-
Waterworks System		18	-	-	-	-
Garbage Collection		19	-	-	-	-
Garbage Disposal		20	-	-	-	-
Pollution Control		21	-	-	-	-
		22	-	-	-	-
	Subtotal	23	-	-	-	-
Health Services Public Health Services						
		24		-	-	· ·
Public Health Inspection and Control		25 26	-	-	-	-
Hospitals Ambulance Services		20	-	-	-	-
Cemeteries		28			-	-
		29	-	-	-	-
	Subtotal	30	-	-	-	-
Social and Family Services						
General Assistance		31	1,471	-	-	-
Assistance to Aged Persons		32	-	-	-	-
Assitance to Children		33	-	-	-	-
Day Nurseries		34	-	-	-	-
	6 1 1	35	-	-	-	-
	Subtotal	36	1,471	-	-	-
Recreation and Cultural Services						
Parks and Recreation		37	6,000	-	-	622
Libraries		38	-	-	540	-
Other Cultural		39	-	-	-	-
	Subtotal	40	6,000	-	540	622
Planning and Development Planning and Development			2 (22			
		41	2,620	-		-
Commercial and Industrial Residential Development		42 43		-	-	-
Agriculture and Reforestation		43	-	-	-	-
Tile Drainage and Shoreline Assistance		45	-	-		-
		46	-	-	-	-
	Subtotal	47	2,620	-	-	-
Electricity		48	-	-	-	-
Gas		49	-	-	-	-
Telephone		50	-	-	-	-
	Total	51	135,522		1,045	692

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Palmerston & N & S Canonto Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
General Government	1	27,678	-	30,429	40,820	-	-	98,927
Protection to Persons and Property Fire	2	7,902	-	3,979	-	3,000	-	14,881
Police	23	-	-	-	-	-		- 14,001
Conservation Authority	4	-	-	-	-	1,721	-	1,721
Protective inspection and control	5	3,770	-	3,139	-	-	-	6,909
Emergency measures	6	-	-	-	-	-	-	-
	Subtotal 7	11,672	-	7,118	-	4,721	-	23,511
Transportation services								
Roadways Winter Control	89	52,468 10,729	-	32,757 17,952	80,657	-	-	165,882 28,681
Transit	10	-	-	-	-	-		- 20,001
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	1,867	-		-	1,867
Air Transportation	13		-	-			-	-
	14	-	-	-	-	-	-	-
Environmental services	Subtotal 15	63,197	-	52,576	80,657	-	-	196,430
Sanitary Sewer System	16	-	-		-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	529	-	-	-	-	-	529
Pollution Control	21 22	-	-	-	-	-	-	-
	Subtotal 23	- 529	-	-		-	-	- 529
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services Cemeteries	27 28	-	•	-	-	-	-	-
	29	-	-	-	-	-	-	-
	Subtotal 30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	780	-	1,964	-	-	-	2,744
Assistance to Aged Persons Assitance to Children	32 33	-	-	-	-	-	-	-
Day Nurseries	33	-	-	-	-	-		-
	35	-	-	-	-	-	-	-
	Subtotal 36	780	-	1,964	-	-	-	2,744
Recreation and Cultural Services Parks and Recreation	37	-	-	2,122	-	-	-	2,122
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
	Subtotal 40	-	-	2,122	-	-	-	2,122
Planning and Development Planning and Development				11.0/7				44.047
Commercial and Industrial	41 42	-	-	11,967 -	-	-	-	11,967
Residential Development	42	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
	46	-	-	-	-	-	-	-
	Subtotal 47	-	-	11,967	-	-	-	11,967
Electricity	48	-	-	-	-	-	-	-
Gas Telephone	49 50	-	-	-	-	-	-	-
	Total 51	103,856	-	106,176	121,477	4,721		336,230
		,		,	,	-,		

Municipality

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

Palmerston & N & S Canonto Tp

5 9

in the year ended becember 51, 1700.			
			1 \$
		г	Ŧ
Infinanced capital outlay (Unexpended capital financing) at the beginning of the year		1	
Source of Financing		ſ	
Contributions from Own Funds Revenue Fund		2	121,477
Reserves and Reserve Funds		3	-
	Subtotal	4	121,477
ong Term Liabilities Incurred			
Central Mortgage and Housing Corporation		5	-
Ontario Financing Authority		7	-
P.R.I.D.E. Program		60	-
Other Ontario Housing Programs Ministry of the Environment		10 11	
Tile Drainage and Shoreline Propery Assistance Programs		12	-
Serial Debentures		13	-
Sinking Fund Debentures		14	-
Long Term Bank Loans		15	-
Long Term Reserve Fund Loans		16	-
		17	-
Grants and Loan Forgiveness	Subtotal	18	-
Ontario		20	287,70
Canada		21	-
Other Municipalities		22	-
	Subtotal	23	287,70
Other Financing Prepaid Special Charges		24	
Proceeds From Sale of Land and Other Capital Assets		25	
Investment Income		ŀ	
From Own Funds		26	-
Other		27	-
Donations		28	-
		30 31	
	Subtotal	32	-
		33	409,17
Applications		Ē	
Own Expenditures Short Term Interest Costs		2.4	
Other		34 35	- 409,17
ould.	Subtotal	36	409,17
ransfer of Proceeds From Long Term Liabilities to:		f	,
Other Municipalities		37	-
Unconsolidated Local Boards		38	-
Individuals	Subtotal	39 40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		40	
· · · · · · · · · · · · · · · · · · ·	Total Applications	42	409,17
Infinanced Capital Outlay (Unexpended capital financing) at the End of the Year		43	-
mount Reported in Line 43 Analysed as Follows:		ľ	
Unapplied Capital Receipts (Negative)		44	-
To be Recovered From: - Taxation or User Charges Within Term of Council		45	
- Proceeds From Long Term Liabilities		46	-
- Transfers From Reserves and Reserve Funds		47	-
		48	-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
Amount in Line 10 Daised on Data 16 -5 Others Huminia 1991		4 o F	
* - Amount in Line 18 Raised on Behalf of Other Municipalities		19	-

Municipality

ANALYSIS OF CAPITAL GRANTS AND

OWN EXPENDITURES

For the year ended December 31, 1988.

Palmerston & N & S Canonto Tp

		[CAPITAL GRANTS		
			Ontario Grants	Canada Grants	Other municipalities	TOTAL OWN EXPENDITURES
			1 \$	2 \$	3 \$	4 \$
General Government		1	-	-	-	40,820
Protection to Persons and Property Fire		2	-	-	-	-
Police		3	-	-	-	_
Conservation Authority		4	-			_
Protective inspection and control		5	-	-	-	_
Emergency measures		6	-		-	_
	Subtotal	7	-		-	_
Transportation services						
Roadways		8	287,700	-	-	368,357
Winter Control		9	-	-	-	-
Transit		10	-	-	-	-
Parking		11	-	-	-	-
Street Lighting		12	-	-	-	-
Air Transportation		13	-	-	-	-
		14	-	-	-	-
	Subtotal	15	287,700	-	-	368,357
Environmental services		Ì				
Sanitary Sewer System		16	-	-	-	-
Storm Sewer System		17	-	-	-	-
Waterworks System		18	-	-	-	-
Garbage Collection		19	-	-	-	-
Garbage Disposal		20	-	-	-	-
Pollution Control		21	-	-	-	-
		22	-	-	-	-
Health Services	Subtotal	23	-	-	-	-
Public Health Services		24	-	-	-	-
Public Health Inspection and Control		25	-	-	-	-
Hospitals		26	-	-	-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	-	-
		29	-	-	-	-
	Subtotal	30	-	-	-	-
Social and Family Services General Assistance						
		31	-	-	-	-
Assistance to Aged Persons		32	-	-	-	-
Assitance to Children		33	-	-	-	-
Day Nurseries		34	-	-	-	-
	6 1 4 4 1	35	-	-	-	-
	Subtotal	36	-	-	-	-
Recreation and Cultural Services Parks and Recreation		37	-	-	-	
Libraries		37	-	-	-	-
Other Cultural		39	-	-	-	-
	Subtotal	40	-			-
Planning and Development	Subtotat	40	-	-	-	-
Planning and Development		41		-	-	_
Commercial and Industrial		42	-	-	-	_
Residential Development		43	-	-	-	-
Agriculture and Reforestation		44	-		-	-
Tile Drainage and Shoreline Assistance		45				
		46	-	-	-	-
	Subtotal	47	-	-	-	-
Electricity		48	-	-	-	-
Gas		49	-		-	-
Telephone		50	-	-	-	-

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Palmerston & N & S Canonto Tp

		1
		\$
General Government		1 -
Protection to Persons and Property		
Fire		2 -
Police		- 3
Conservation Authority		4
Protective inspection and control		5
Emergency measures		6 -
	Subtotal	
Transportation services Roadways		8 -
Winter Control		9 -
Transit	1	0 -
Parking	1	1 -
Street Lighting	1	2 -
Air Transportation	1	3 -
	1	4 -
	Subtotal 1	5 -
Environmental services		
Sanitary Sewer System	1	
Storm Sewer System	1	
Waterworks System Garbage Collection	1	
Garbage Disposal	2	
Pollution Control	2	
	2	
	Subtotal 2	
Health Services		
Public Health Services	2	4 -
Public Health Inspection and Control	2	5
Hospitals	2	
Ambulance Services	2	
Cemeteries	2	
	2	
ocial and Family Services	Subtotal 3	
General Assistance	3	1 -
Assistance to Aged Persons	3	
Assitance to Children	3	3 -
Day Nurseries	3	4 -
	3	5 -
	Subtotal 3	6 -
Recreation and Cultural Services		
Parks and Recreation	3	
Libraries	3	
Other Cultural	3	
Planning and Development	Subtotal 4	
Planning and Development	4	1 -
Commercial and Industrial	4	
Residential Development	4	
Agriculture and Reforestation	4	
Tile Drainage and Shoreline Assistance	4	5 -
	4	6 -
	Subtotal 4	- 7
Electricity	4	- 8
Gas	4	
Telephone	5	
	Total 5	1

cinality

ANALYSIS OF LONG TERM

LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

ror the year ended becember 51, 1988.			
			1 \$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and			
consolidated entities :To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
	Subtotal	4	-
lus: All debt assumed by the municipality from others		5	-
ess: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
	Subtotal	9	-
ess: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
wn sinking funds (actual balances) - general municipal		12	-
- enterprises and other		12	
	Subtotal	14	-
	Total	15	-
mount reported in line 15 analyzed as follows:			
inking fund debentures		16	-
nstallment (serial) debentures		17	-
ong term bank loans		18	-
ease purchase agreements		19	-
ortgages		20	-
linistry of the Environment		22	-
		23	-
		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			· ·
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans - initial unfunded		34	-
		34	-
- actuarial deficiency Total liability for own pension funds		35	-
- initial unfunded		36	
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by			
the Ontario Municipal Board or Counci, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
		43	-
		44	-

ANALYSIS OF LONG TERM

For the year ended December 31, 1988.

Total

1989

1990

1991

1992

1993

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt

10. Other notes (attach supporting schedules as required

LIABILITIES AND COMMITMENTS

Palmerston & N & S Canonto Tp

6. Ministry of the Environment Provincial Projects							
						total	
						outstanding	1.1.4
					accumulated surplus (deficit)	capital obligation	debt charges
					1	2	3
					\$	\$	\$
Water projects - for this municipality only				46	-	-	-
- share of integrated projects				47	-	-	-
Sewer projects - for this municipality only				48	-	-	-
- share of integrated projects				49	-	-	-
7. 1988 Debt Charges							
						principal	interest
						1	2
						\$	\$
Recovered from the consolidated revenue fund - general tax rates *					50		-
- special are rates and special charges					50	-	-
- benefitting landowners					52		
- user rates (consolidated entities)					53	-	-
Recovered from reserve funds					54	-	-
Recovered from unconsolidated entities							
- hydro					55	-	-
- gas and telephone					57	-	-
					56	-	-
					58	-	-
					59	-	-
				Total	78	-	-
8. Future principal and interest payments on EXISTING net debt							
			e from the revenue fund		able from e funds		ble from ted entities
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	-	-	-	-	-	-
1990	61	-	-	-	-	-	-
1991	62	-	-	-	-	-	-
1992	63	-	-	-	-	-	-
1993	64	-	-	-	-	-	-
1994-1998	65	-	-	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-

71

8 12

1 \$

72

73

74

75

76

77

Total

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Palmerston & N & S Canonto Tp

For the year ended December 31, 1988.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	8,562	89	8,651							
Special pupose requisitions Water rate	2	_	_	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
	7	-	-	-							
	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate general	11 - 17	8,562	89	8,651	8,337	327	-	29	-	8,693	
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
	16	-	-	-							
-	17	-	-	-							
Subtotal levied by mill rate special areas	- 18	-	-	-	-	-	-	-	-	-	
Speical charges	19 -	-	-	-	-	-	-	-	-	-	
Direct water billings	- 20	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	- 21	-	-	-	-	-	-	-	-	-	
Total region or county	22 - 17	8,562	89	8,651	8,337	327	-	29	-	8,693	

9LT

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Palmerston & N & S Canonto Tp

9LT 13

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Elementary Public (specify)												
	30	572	91,689	948	-	92,637	88,995	3,205	163	-	92,363	298
	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	40	-	-	-	-	-	-	-	-	-	-	-
	41	-	-	-	-	-	-	-	-	-	-	-
	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	50	590	75,046	776	-	75,822	72,786	2,565	131	-	75,482	250
	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	70	-	-	-	-	-	-	-	-	-	-	-
	71	-	-	-	-	-	-	-	-	-	-	-
	72	-	-	-	-	-	-	-	-	-	-	-
	Total school boards 36	1,162	166,735	1,724	-	168,459	161,781	5,770	294	-	167,845	548

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

For the year ended December 31, 1988.

Palmerston & N & S Canonto Tp

			\$
Balance at the beginning of the year		1	36,219
Revenues Contributions from revenue fund		2	-
Contributions from capital fund		3	-
Lot levies and subdivider contributions		60	-
Recreational land (the Planning Act)		61	-
Investment income - from own funds		5	-
- other		6	46
		9	-
		10	-
		11	-
		12	-
	Total revenue	13	46
Expenditures			
Transferred to capital fund		14	-
Transferred to revenue fund		15	
		16	
Charges for long term liabilities - principal and interest		63	-
		20	-
	Total evpenditure	21	-
	Total expenditure	22	-
Balance at end of year for: Reserves		23	31,00
		23	5,68
Reserve Funds	Tatal		
halved as follows	Total	25	36,68
Analysed as follows: Working funds		26	16,00
Contingencies		27	10,00
Ministry of the Environment funds for renewals, etc			
- sewer		28	-
- water		29	-
Replacement of equipment		30	15,00
Sick leave		31	
Insurance		32	
Workers' compensation		33	-
		34	
Capital expenditure - general administration - roads			
		35	-
- sanitary and storm sewers		36	-
- parks and recreation		64	-
- library		65	-
- other cultural		66	-
- water		38	-
- transit		39	-
- housing		40	-
- industrial development		41	-
- other and unspecified		42	-
Lot levies and subdivider contributions		44	-
Recreational land (the Planning Act)		46	5,68
Parking revenues		45	-
Debenture repayment		47	-
Exchange rate stabilization		48	-
Waterworks current purposes		49	-
Transit current purposes		50	-
Library current purposes		51	-
		52	-
		53	-
		54	-
		55	-
<u></u>		56	-
			-
		57	

Municipality

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

Palmerston & N & S Canonto Tp

			1	2
			\$	\$
ASSETS				portion of cash not in chartered banks
Current assets				in chartered banks
Cash		1	5,963	-
Accounts receivable				
Canada		2	400	
Ontario		3	347,607	
Region or county		4	88	
Other municipalities		5	-	
School Boards		6	-	portion of taxes
Waterworks		7	-	receivable for
Other (including unorganized areas)		8	9,051	business taxes
Taxes receivable				
Current year's levies		9	32,939	4,51
Previous year's levies		10	10,323	2,00
Prior year's levies		11	3,339	48
Penalties and interest		12	5,031	91
Less allowance for uncollectables (negative)		13	-	-
Investments				
Canada		14	-	
Provincial		15	-	
Municipal		16	-	
Other		17	-	
Other current assets		18	10,043	portion of line 20
Capital outlay to be recovered in future years		19		ior tax sate / tax registration
		20	-	
Other long term assets	Total	20	- 424,784	-

Municipality

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

Palmerston & N & S Canonto Tp

		Г		portion of loans not
LIABILITIES				from chartered bank
Current Liabilities				
Temporary loans - current purposes		22	205,000	-
- capital - Ontario		23	-	
- Canada		24	-	
- Other		25	-	
Accounts payable and accrued liabilities		Г		
Canada		26	-	
Ontario		27	-	
Region or county		28	-	
Other municipalities		29	-	
School Boards		30	2,758	
Trade accounts payable		31	201,524	
Other		32		
Other current liabilities		33		
other current habitities			-	
Net long term liabilities Recoverable from the Consolidated Revenue Fund				
- general tax rates		34		
- special area rates and special charges		35		
		-	-	
- benefitting landowners		36	-	
- user rates (consolidated entities)		37	-	
Recoverable from Reserve Funds		38	-	
Recoveralble from unconsolidated entities		39	-	
Less: Own holdings (negative)		40	-	
Reserves and reserve funds		41	36,688	
Accumulated net revenue (deficit)				
General revenue		42 -	21,759	
Special charges and special areas (specify)				
		43	-	
		44	-	
		45	-	
		46	-	
Consolidated local boards (specify)				
Transit operations		47		
Water operations		48	-	
Libraries		49	-	
Cemetaries		50	-	
Recreation, community centres and arenas		51	-	
		52		
		52	-	
		-		
		54	-	
		55	-	
Region or county		56	25	
School boards		57	548	
Unexpended capital financing / (unfinanced capital outlay)		58	-	
	Total	59	424,784	

icipality

STATISTICAL DATA

For the year ended December 31, 1988	For	the	year	ended	December	31,	1988.
--------------------------------------	-----	-----	------	-------	----------	-----	-------

Palmerston & N & S Canonto Tp

1. Number of continuous full time employees as at December 31					1
Administration					1
Non-line Department Support Staff				1	-
Fire				3	
Police				4	-
Transit				5	_
Public Works				6	3
Health Services				7	-
Homes for the Aged				8	-
Other Social Services				9	-
Parks and Recreation				10	-
Libraries				11	-
Planning				12	-
			Total	13	4
				continuous full time employees	
				December 31	other
				1 \$	2
2. Total expenditures during the year on:					\$
Wages and salaries			14 15	64,256	14,868
Employee benefits			15	4,495	1,040
					1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)					2
Cash collections: Current year's tax				16	241,396
Previous years' tax				17	22,345
Penalties and interest				18	4,080
			Subtotal	19	267,821
Discounts allowed				20	-
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)				22	-
 amounts written off Tax adjustments under sections 465, 495 and 496 of the Municipal Act 				23	-
- recoverable from upper tier and school boards					
				24	-
- recoverable from general municipal revenues				25	-
Transfers to tax sale and tax registration accounts				26	-
The Municipal Elderly Residents' Assistance Act - reductions				27	-
- refunds				28	-
Other (specify)		Total reductions		80 29	- 267,821
		Total reductions		27	207,821
Amounts added to the tax roll for collection purposes only				30	-
Business taxes written off under subsection 495(1) of the Municipal Act				81	-
					1
4. Tax due dates for 1988 (lower tier municipalities only)					
Interim billings: Number of installments				31	-
Due date of first installment (YYYYMMDD)				32	19880615
Due date of last installment (YYYYMMDD)				33	0
Final billings: Number of installments				34	-
Due date of first installment (YYYYMMDD)				35	19880831
Due date of last installment (YYYYMMDD)				36	0
Supplementary taxes levied with1990 due date				37	\$
				57	
5. Projected capital expenditures and long term					
financing requirements as at December 31					
				erm financing require	
		gross	approved by the O.M.B.	submitted but not yet approved by	forecast not yet submitted to the
		expenditures	or Concil	O.M.B. or Council	O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place			\$		
in 1989 in 1990		58 - 59 -	-	-	-
in 1990 in 1991		60 -	-	-	-
in 1992		61 -	-	-	-
in 1993		62 -	-	-	-
		01			
	Total	63 -	-	-	-

nicipality

STATISTICAL DATA

For the year	ended	December	31,	1988.

Palmerston & N & S Canonto Tp

				balance of fund	loans outstanding
				1 \$	2 \$
6. Ontario Home Renewal Plan trust fund at year end			82	-	-
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1988 billings residential units	all other properties	computer use only
Water		1	2 \$	3 \$	4
Water In this municipality	39	-	-	-	
In other municipalities (specify municipality)					
	40	-	-	-	-
	41 42	-	-	-	-
	43	-	-	-	-
	64	-	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
Sewer		1	2 \$	3	4
In this municipality	44	-	-		
In other municipalities (specify municipality)					
	45	-	-	-	-
	46 47	-	-	-	-
	48	-	-	-	-
	65	-	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing			66	-	-
8. Selected investments of own sinking funds as at December 31			other		
		own municipality	municipalities, school boards	Province	Federal
		1	2	3	4
Own sinking funds	83	\$	\$	\$	\$
9. Borrowing from own reserve funds					1 \$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
			contribution	this municipality's share of	for
		total board expenditure	from this municipality	total municipal contributions	computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards 	53	-	-	-	
-	54	-	-	-	-
	55	-	-	-	-
-	56	-	-	-	-
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage,			
		shoreline assist- ance, downtown		-46	
		shoreline assist- ance, downtown revitalization, electricity	other submitted	other submitted	
		shoreline assist- ance, downtown revitalization, electricity gas, telephone	submitted to O.M.B.	submitted to Council	total
		shoreline assist- ance, downtown revitalization, electricity	submitted	submitted	total 3 \$
Approved but not financed as at December 31, 1987	67	shoreline assist- ance, downtown revitalization, electricity gas, telephone 1 \$	submitted to O.M.B. 2 \$ -	submitted to Council 4 \$ -	3 \$
Approved in 1988	68	shoreline assist- ance, downtown revitalization, electricity gas, telephone 1 \$ -	submitted to O.M.B. 2 \$ -	submitted to Council 4 \$ - -	3 \$ -
		shoreline assist- ance, downtown revitalization, electricity gas, telephone 1 \$	submitted to O.M.B. 2 \$ -	submitted to Council 4 \$ -	3 \$
Approved in 1988 Financed in 1988	68 69	shoreline assist- ance, downtown revitalization, electricity gas, telephone 1 \$ - -	submitted to O.M.B. 2 \$ - - -	submitted to Council 4 \$ - - -	3 \$
Approved in 1988 Financed in 1988 No long term financing necessary	68 69 70	shoreline assist- ance, downtown revitalization, electricity gas, telephone 1 \$ - - - -	submitted to O.M.B. 2 \$ - - - -	submitted to Council 4 \$ - - - -	3 \$ - - - -
Approved in 1988 Financed in 1988 No long term financing necessary Approved but not financed as at December 31, 1988 Applications submitted but not approved as at Decemeber 31, 1988	68 69 70 71	shoreline assist- ance, downtown revitalization, electricity gas, telephone 1 \$ - - - - - - - -	submitted to O.M.B. 2 \$ - - - - - -	submitted to Council 4 \$ - - - - - -	3 \$ - - - - - -
Approved in 1988 Financed in 1988 No long term financing necessary Approved but not financed as at December 31, 1988	68 69 70 71	shoreline assist- ance, downtown revitalization, electricity gas, telephone 1 \$ - - - - - - - - - - - - - - - - - -	submitted to O.M.B. 2 \$ - - - - - -	submitted to Council 4 \$ - - - - - -	3 \$ - - - - - -
Approved in 1988 Financed in 1988 No long term financing necessary Approved but not financed as at December 31, 1988 Applications submitted but not approved as at Decemeber 31, 1988	68 69 70 71 72	shoreline assist- ance, downtown revitalization, electricity gas, telephone	submitted to 0.M.B. 2 5 - - - - - - - - - - - - - - - - - -	submitted to Council 4 \$ - - - - - - - - - - - - - - - - - -	3 5 - - - - - - - - - - - - - - - - - -
Approved in 1988 Financed in 1988 No long term financing necessary Approved but not financed as at December 31, 1988 Applications submitted but not approved as at Decemeber 31, 1988	68 69 70 71 72 1989	shoreline assist- ance, downtown revitalization, electricity gas, telephone 1 \$ - - - - - - - - - - - - - - - - - -	submitted to 0.M.B. 2 5 - - - - - - - - - - - - - - -	submitted to Council 4 5 - - - - - - - - - - - - - - - - - -	3 5 - - - - - - - - - - - - - - - - - -