

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 58008

MUNICIPALITY OF: Paipoonge Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Paipoonge Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,443,438	-	973,693	469,745
Direct water billings on ratepayers -- own municipality	2	5,477	-		5,477
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,448,915	-	973,693	475,222
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,776	-	-	3,776
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	14,711	-		14,711
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	14,306	-	-	14,306
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	5,692	-	-	5,692
Subtotal	18	38,485	-	-	38,485
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	27,720	-	-	27,720
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	44,374	-	-	44,374
Northern Special Support	25	133,121	-	-	133,121
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	48,923	-	-	48,923
Subtotal	28	254,138	-	-	254,138
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	213,835			213,835
Canada specific grants	30	3,094			3,094
Other municipalities - grants and fees	31	12,866			12,866
Fees and service charges	32	215,347			215,347
Subtotal	33	445,142			445,142
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	10,966	-	-	10,966
Fines	37	-			-
Penalties and interest on taxes	38	37,566			37,566
Investment income - from own funds	39	-			-
- other	40	19,394			19,394
Sales of publications, equipment, etc	42	170			170
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	500			500
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	6,105			6,105
Subtotal	50	74,701	-	-	74,701
TOTAL REVENUE	51	2,261,381	-	973,693	1,287,688

For the year ended December 31, 1988.

Paipoonge Tp

2LT - OP
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For the year ended December 31, 1988.

Paipoonge Tp

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For the year ended December 31, 1988.

Paipoonge Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	534,176	322,098	159,340	77.671000	91.378000	41,490	29,433	14,560	784	-	-	86,267
Separate consolidated													
Total all school board taxation	0						636,890	225,208	99,564	12,031	-	-	973,693

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Paipoonge Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,400
Protection to Persons and Property					
Fire	2	315	-	-	3,731
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	70
Emergency measures	6	-	-	-	-
Subtotal	7	315	-	-	3,801
Transportation services					
Roadways	8	162,544	-	-	1,500
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	162,544	-	-	1,500
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	225	1,065
--	29	-	-	-	-
Subtotal	30	-	-	225	1,065
Social and Family Services					
General Assistance	31	16,467	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	16,467	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,118	3,094	7,145	157,224
Libraries	38	7,635	-	-	-
Other Cultural	39	5,608	-	-	780
Subtotal	40	21,361	3,094	7,145	158,004
Planning and Development					
Planning and Development	41	13,148	-	5,496	12,825
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	34,752
--	46	-	-	-	-
Subtotal	47	13,148	-	5,496	47,577
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	213,835	3,094	12,866	215,347

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Paipoonge Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	114,841	-	54,743	77,718	-	-	247,302
Protection to Persons and Property								
Fire	2	8,320	-	34,785	94,092	-	-	137,197
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	17,767	-	5,947	1,207	6,974	-	31,895
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	26,087	-	40,732	95,299	6,974	-	169,092
Transportation services								
Roadways	8	177,918	-	164,457	94,962	-	-	437,337
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	3,838	18,395	-	-	22,233
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	177,918	-	168,295	113,357	-	-	459,570
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	1,263	-	1,699	13,914	-	-	16,876
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	10,357	-	260	-	-	-	10,617
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	11,620	-	1,959	13,914	-	-	27,493
Health Services								
Public Health Services	24	-	-	-	-	13,893	-	13,893
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	395	-	1,042	-	-	-	1,437
--	29	-	-	-	-	-	-	-
Subtotal	30	395	-	1,042	-	13,893	-	15,330
Social and Family Services								
General Assistance	31	-	-	-	-	20,792	-	20,792
Assistance to Aged Persons	32	-	-	-	-	36,711	-	36,711
Assitance to Children	33	-	-	-	-	7,517	-	7,517
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	4,909	-	4,909
Subtotal	36	-	-	-	-	69,929	-	69,929
Recreation and Cultural Services								
Parks and Recreation	37	127,460	-	92,329	39,185	750	-	259,724
Libraries	38	-	-	-	-	7,635	-	7,635
Other Cultural	39	15,077	-	10,432	4,000	-	-	29,509
Subtotal	40	142,537	-	102,761	43,185	8,385	-	296,868
Planning and Development								
Planning and Development	41	42,534	-	35,141	-	2,703	-	80,378
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	34,752	-	-	-	-	34,752
--	46	-	-	-	-	-	-	-
Subtotal	47	42,534	34,752	35,141	-	2,703	-	115,130
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	515,932	34,752	404,673	343,473	101,884	-	1,400,714

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	13,549
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		198,381
Reserves and Reserve Funds	3		74,300
Subtotal	4		272,681
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
P.R.I.D.E. Program	60		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		35,100
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		35,100
Grants and Loan Forgiveness			
Ontario	20		103,080
Canada	21		-
Other Municipalities	22		-
Subtotal	23		103,080
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		23,166
--	31		-
Subtotal	32		23,166
Total Sources of Financing	33		434,027
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		361,394
Subtotal	36		361,394
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		35,100
Subtotal	40		35,100
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-
Total Applications	42		396,494
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	51,082
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	51,082
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	51,082
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Paipoonge Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	57,718
Protection to Persons and Property					
Fire	2	14,347	-	-	53,117
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,207
Emergency measures	6	-	-	-	-
Subtotal	7	14,347	-	-	54,324
Transportation services					
Roadways	8	88,733	-	-	168,694
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	18,396
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	88,733	-	-	187,090
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	34,450
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	34,450
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	627
--	29	-	-	-	-
Subtotal	30	-	-	-	627
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	27,185
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	27,185
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	103,080	-	-	361,394

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Paipoonge Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	203,534	
--		46	-	
	Subtotal	47	203,534	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	203,534	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Paipoonge Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	203,534	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	203,534	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	203,534	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	203,534	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Paipoonge Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1988 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	-	-	-	
- general tax rates *	51	-	-	-	
- special are rates and special charges	52	20,155	14,597		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	78	20,155	14,597		
--					
Total					
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	24,624	16,339	-	-
1990	61	25,421	14,387	-	-
1991	62	26,659	12,350	-	-
1992	63	28,813	10,196	-	-
1993	64	31,173	7,876	-	-
1994-1998	65	66,844	12,239	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	203,534	73,387	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-		-	
1990	73	-		-	
1991	74	-		-	
1992	75	-		-	
1993	76	-		-	
Total	77	-		-	
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

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1988 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 1	429,488	5,741	-	435,229	429,275	5,956	-	-	435,231	1
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	109,209	983	-	110,192	110,192	-	-	-	110,192	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 1	337,482	4,523	-	342,005	336,839	5,164	-	-	342,003	- 3
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	85,483	784	-	86,267	86,267	-	-	-	86,267	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 2	961,662	12,031	-	973,693	962,573	11,120	-	-	973,693	- 2

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Paipoonge Tp

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15

		1	\$
Balance at the beginning of the year	1	286,797	
Revenues			
Contributions from revenue fund	2	145,092	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	8,600	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	923	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	154,615	
Expenditures			
Transferred to capital fund	14	74,300	
Transferred to revenue fund	15	500	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	74,800	
Balance at end of year for:			
Reserves	23	342,631	
Reserve Funds	24	23,981	
Total	25	366,612	
Analysed as follows:			
Working funds	26	150,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	144,092	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	2,439	
- roads	35	18,000	
- sanitary and storm sewers	36	-	
- parks and recreation	64	20,600	
- library	65	-	
- other cultural	66	6,518	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,500	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	23,463	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	366,612	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Paipoonge Tp

11
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	45,945	925
Accounts receivable			
Canada	2	276	
Ontario	3	79,513	
Region or county	4	-	
Other municipalities	5	3,327	
School Boards	6	-	portion of taxes
Waterworks	7	207	receivable for
Other (including unorganized areas)	8	33,873	business taxes
Taxes receivable			
Current year's levies	9	127,881	4,973
Previous year's levies	10	69,517	3,810
Prior year's levies	11	59,965	1,936
Penalties and interest	12	39,740	1,788
Less allowance for uncollectables (negative)	13	- 6,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	4,888	portion of line 20
Capital outlay to be recovered in future years	19	203,534	for tax sale / tax
Other long term assets	20	-	registration
	21	662,666	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Paipoonge Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	161		
School Boards	30	3,520		
Trade accounts payable	31	59,325		
Other	32	-		
Other current liabilities	33	147		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	203,534		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	366,612		
Accumulated net revenue (deficit)				
General revenue	42	- 30,976		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	1,846		
Recreation, community centres and arenas	51	7,727		
--	52	4,572		
--	53	- 4,882		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 2		
Unexpended capital financing / (unfinanced capital outlay)	58	51,082		
Total	59	662,666		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		5
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		1
Total	13		10

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries			317,190		116,327
Employee benefits		15			6,659
			33,305		

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16		1,283,658	
	Previous years' tax	17		75,239	
	Penalties and interest	18		10,558	
		19	Subtotal	1,369,455	
	Discounts allowed	20		-	
	Tax adjustments under section 362 and 363 of the Municipal Act				
	- amounts added to the roll (negative)	22		-	
	- amounts written off	23		-	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
	- recoverable from upper tier and school boards				
		24		8,512	
	- recoverable from general municipal revenues	25		4,054	
	Transfers to tax sale and tax registration accounts	26		-	
	The Municipal Elderly Residents' Assistance Act - reductions	27		-	
	- refunds	28		-	
	Other (specify)	80		-	
		29	Total reductions	1,382,021	
	Amounts added to the tax roll for collection purposes only	30		-	
	Business taxes written off under subsection 495(1) of the Municipal Act	81		-	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:	Number of installments	31	4
	Due date of first installment (YYYYMMDD)	32	19880229
	Due date of last installment (YYYYMMDD)	33	19880531
Final billings:	Number of installments	34	4
	Due date of first installment (YYYYMMDD)	35	19880630
	Due date of last installment (YYYYMMDD)	36	19880930
			\$
Supplementary taxes levied with1990 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	-	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1988.

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	10,758		4,365	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$				
Water									
In this municipality					39	35	5,477	-	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$				
Sewer									
In this municipality					44	-	-	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$				
Own sinking funds					83	-			
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31							84	1,367	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$				
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$				
Approved but not financed as at December 31, 1987					67	145,300	350,000	-	
Approved in 1988					68	-	-	-	
Financed in 1988					69	35,100	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	110,200	350,000	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	
					1	2	3	4	
					\$				
					73	1,500,000	1,590,000	1,685,400	
								1,786,500	
								1,893,700	