

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42059

MUNICIPALITY OF: Owen Sound C

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Owen Sound C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	18,071,279	-	7,974,982	10,096,297
Direct water billings on ratepayers -- own municipality	2	1,280,182	-		1,280,182
-- other municipalities	3	54,617	-		54,617
Sewer surcharge on direct water billings -- own municipality	4	552,027	-		552,027
-- other municipalities	5	-	-		-
Subtotal	6	19,958,105	-	7,974,982	11,983,123
PAYMENTS IN LIEU OF TAXATION					
Canada	7	132,973	-	-	132,973
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	70,125	-		70,125
Other	11	37,828	-		37,828
Ontario Enterprises					
Ontario Housing Corporation	12	411,891	-	183,093	228,798
Ontario Hydro	13	36,950	-	-	36,950
Liquor Control Board of Ontario	14	11,069	-	-	11,069
Other	15	-	-	-	-
Municipal enterprises	16	125,356	-	-	125,356
Other municipalities and enterprises	17	20,542	-	9,183	11,359
Subtotal	18	846,734	-	192,276	654,458
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	252,930	-	-	252,930
Per Household Police	20	421,550	-	-	421,550
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	836,892	-	-	836,892
General Support	24	800,807	-	-	800,807
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	2,312,179	-	-	2,312,179
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,720,376			1,720,376
Canada specific grants	30	33,052			33,052
Other municipalities - grants and fees	31	300,049			300,049
Fees and service charges	32	3,440,183			3,440,183
Subtotal	33	5,493,660			5,493,660
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	68,301	-	-	68,301
Fines	37	-			-
Penalties and interest on taxes	38	124,858			124,858
Investment income - from own funds	39	420,203			420,203
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	269,744			269,744
Contributions from non-consolidated entities	45	-			-
--	46	32,335			32,335
--	47	-			-
--	48	-			-
Sale of Land	49	389,428			389,428
Subtotal	50	1,304,869	-	-	1,304,869
TOTAL REVENUE	51	29,915,547	-	8,167,258	21,748,289

For the year ended December 31, 1988.

Owen Sound C

2LT - OP
4

[illegible]

For the year ended December 31, 1988.

Owen Sound C

2LT - OP

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Owen Sound C

2LT - OP
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III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	5,777,211	1,379,430	572,260	22.057000	25.950000	127,428	35,796	14,851	2,681	523	591	181,870
Separate consolidated													
Total all school board taxation	0						3,528,440	2,896,436	1,221,250	60,720	150,630	117,506	7,974,982

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Owen Sound C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	6,198	-	-	12,847
Protection to Persons and Property					
Fire	2	-	-	-	10,863
Police	3	-	8,373	90,416	51,848
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	400	14,779	-	122,645
Emergency measures	6	-	-	-	-
Subtotal	7	400	23,152	90,416	185,356
Transportation services					
Roadways	8	380,255	-	-	68,753
Winter Control	9	146,145	-	-	-
Transit	10	232,783	-	-	332,134
Parking	11	-	-	-	229,131
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	759,183	-	-	630,018
Environmental services					
Sanitary Sewer System	16	29,713	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	76,299
Garbage Collection	19	540	-	-	1,383
Garbage Disposal	20	-	-	78,985	107,686
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	30,253	-	78,985	185,368
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	99,788
--	29	-	-	-	-
Subtotal	30	-	-	-	99,788
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	718,349	-	28,769	1,654,601
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	718,349	-	28,769	1,654,601
Recreation and Cultural Services					
Parks and Recreation	37	10,114	-	20,695	584,068
Libraries	38	106,311	-	81,184	33,366
Other Cultural	39	36,251	9,900	-	33,947
Subtotal	40	152,676	9,900	101,879	651,381
Planning and Development					
Planning and Development	41	49,370	-	-	17,145
Commercial and Industrial	42	3,947	-	-	3,679
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	53,317	-	-	20,824
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,720,376	33,052	300,049	3,440,183

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Owen Sound C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	812,206	-	597,654	785,672	-	30,360	2,165,172
Protection to Persons and Property								
Fire	2	1,357,517	-	57,888	62,873	-	100,000	1,578,278
Police	3	1,913,714	61,018	183,834	56,093	-	-	2,214,659
Conservation Authority	4	-	-	3,819	-	83,567	-	87,386
Protective inspection and control	5	168,883	-	45,763	6,578	-	-	221,224
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	3,440,114	61,018	291,304	125,544	83,567	100,000	4,101,547
Transportation services								
Roadways	8	854,944	2,356	418,274	981,477	43,000	67,050	2,233,001
Winter Control	9	161,312	-	328,031	-	-	-	489,343
Transit	10	763	-	766,057	39,144	-	51,500	857,464
Parking	11	60,615	-	55,034	67,572	-	45,910	229,131
Street Lighting	12	-	-	162,120	4,363	-	-	166,483
Air Transportation	13	-	-	677	32,194	-	-	32,871
--	14	-	-	-	-	-	-	-
Subtotal	15	1,077,634	2,356	1,730,193	1,124,750	43,000	30,360	4,008,293
Environmental services								
Sanitary Sewer System	16	57,794	259,708	692,807	106,088	-	-	1,116,397
Storm Sewer System	17	-	20,597	-	-	-	-	20,597
Waterworks System	18	527,777	240,323	481,658	343,243	-	100,000	1,493,001
Garbage Collection	19	205,868	-	58,868	85,930	-	-	350,666
Garbage Disposal	20	100,845	-	204,775	90,065	-	-	395,685
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	892,284	520,628	1,438,108	625,326	-	100,000	3,376,346
Health Services								
Public Health Services	24	-	-	-	-	118,803	-	118,803
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	540,103	-	7,600	-	-	547,703
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	161,399	-	17,104	15,332	-	-	193,835
--	29	-	-	-	-	-	-	-
Subtotal	30	161,399	540,103	17,104	22,932	118,803	-	860,341
Social and Family Services								
General Assistance	31	-	-	-	-	524,469	-	524,469
Assistance to Aged Persons	32	1,941,846	-	540,173	-	8,959	-	2,490,978
Assitance to Children	33	-	-	-	-	121,687	-	121,687
Day Nurseries	34	-	-	-	-	168,183	-	168,183
--	35	-	-	-	-	-	-	-
Subtotal	36	1,941,846	-	540,173	-	823,298	-	3,305,317
Recreation and Cultural Services								
Parks and Recreation	37	952,472	34,865	492,831	418,716	22,115	-	1,920,999
Libraries	38	409,667	-	185,858	-	-	-	595,525
Other Cultural	39	101,070	-	98,514	11,310	71,487	-	282,381
Subtotal	40	1,463,209	34,865	777,203	430,026	93,602	-	2,798,905
Planning and Development								
Planning and Development	41	141,556	-	112,252	11,190	-	5,820	259,178
Commercial and Industrial	42	127,336	16,500	245,036	388,946	105,348	5,820	888,986
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	268,892	16,500	357,288	400,136	105,348	-	1,148,164
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	10,057,584	1,175,470	5,749,027	3,514,386	1,267,618	-	21,764,085

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	2,087,267	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,829,165	
Reserves and Reserve Funds	3	1,595,523	
Subtotal	4	3,424,688	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	2,247,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	2,247,000	
Grants and Loan Forgiveness			
Ontario	20	3,538,067	
Canada	21	584,170	
Other Municipalities	22	-	
Subtotal	23	4,122,237	
Other Financing			
Prepaid Special Charges	24	241,635	
Proceeds From Sale of Land and Other Capital Assets	25	178,648	
Investment Income			
From Own Funds	26	13,342	
Other	27	-	
Donations	28	221,949	
--	30	-	
--	31	-	
Subtotal	32	655,574	
Total Sources of Financing	33	10,449,499	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	8,870,892	
Subtotal	36	8,870,892	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	196,410	
Total Applications	42	9,067,302	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	705,070	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	705,070	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	705,070	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Owen Sound C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	28,560
Protection to Persons and Property					
Fire	2	-	-	-	136,688
Police	3	-	-	-	98,093
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	9,907
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	244,688
Transportation services					
Roadways	8	683,300	-	-	2,341,407
Winter Control	9	-	-	-	-
Transit	10	29,646	-	-	107,597
Parking	11	-	-	-	6,229
Street Lighting	12	-	-	-	15,676
Air Transportation	13	436,064	-	-	546,228
--	14	-	-	-	-
Subtotal	15	1,149,010	-	-	3,017,137
Environmental services					
Sanitary Sewer System	16	145,054	-	-	405,304
Storm Sewer System	17	-	-	-	-
Waterworks System	18	1,614,942	-	-	2,748,577
Garbage Collection	19	25,740	-	-	42,670
Garbage Disposal	20	-	-	-	105,065
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,785,736	-	-	3,301,616
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	7,600
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,057
--	29	-	-	-	-
Subtotal	30	-	-	-	12,657
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	2,919	-	-	35,116
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	2,919	-	-	35,116
Recreation and Cultural Services					
Parks and Recreation	37	60,995	-	-	445,808
Libraries	38	-	-	-	-
Other Cultural	39	361,550	584,170	-	1,250,500
Subtotal	40	422,545	584,170	-	1,696,308
Planning and Development					
Planning and Development	41	-	-	-	13,354
Commercial and Industrial	42	177,857	-	-	521,456
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	177,857	-	-	534,810
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,538,067	584,170	-	8,870,892

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Owen Sound C

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	329,300	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	329,300	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	2,190,370	
Storm Sewer System	17	1,094	
Waterworks System	18	1,061,374	
Garbage Collection	19	-	
Garbage Disposal	20	60,000	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	3,312,838	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	2,602,325	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	2,602,325	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	378,328	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	378,328	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	45,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	45,000	
Electricity	48	108,000	
Gas	49	-	
Telephone	50	-	
	Total 51	6,775,791	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Owen Sound C

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For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	238,328
: To Canada and agencies			2	1,568,563
: To other			3	4,968,900
	Subtotal		4	6,775,791
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	6,775,791
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	6,730,791
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	45,000
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	954,815
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	954,815

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Owen Sound C

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1	2	3				
	\$	\$	\$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1988 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	383,393	528,472				
- special are rates and special charges	51	15,000	1,500				
- benefitting landowners	52	7,400	1,138				
- user rates (consolidated entities)	53	161,875	76,692				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	45,000	20,272				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	612,668	628,074				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	615,186	717,812	-	-	51,000	14,310
1990	61	631,836	655,414	-	-	57,000	7,553
1991	62	696,664	589,384	-	-	-	-
1992	63	755,893	514,287	-	-	-	-
1993	64	773,742	432,101	-	-	-	-
1994-1998	65	2,839,213	959,418	-	-	-	-
1999 onwards	79	355,257	54,948	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	6,667,791	3,923,364	-	-	108,000	21,863
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989							72
1990							73
1991							74
1992							75
1993							76
Total							77
							1,180,181
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

Owen Sound C

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

[illegible]

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Owen Sound C

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	31	3,882,256	167,273	-	4,049,529	3,858,049	100,588	90,861	-	4,049,498	-	
--	31	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
--	40	-	189,977	3,861	-	193,838	185,011	-	8,822	-	193,833	5	
--	41	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
--	50	21	3,579,493	153,929	-	3,733,422	3,562,821	86,643	83,921	-	3,733,385	- 58	
--	51	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)													
--	70	-	186,749	3,795	-	190,544	181,870	-	8,672	-	190,542	2	
--	71	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	10	7,838,475	328,858	-	8,167,333	7,787,751	187,231	192,276	-	8,167,258	- 65	

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Owen Sound C

10
15

		1	\$
Balance at the beginning of the year	1	4,956,179	
Revenues			
Contributions from revenue fund	2	1,685,221	
Contributions from capital fund	3	196,410	
Lot levies and subdivider contributions	60	127,750	
Recreational land (the Planning Act)	61	39,752	
Investment income - from own funds	5	281,025	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	2,330,158	
Expenditures			
Transferred to capital fund	14	1,595,523	
Transferred to revenue fund	15	269,744	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,865,267	
Balance at end of year for:			
Reserves	23	2,167,911	
Reserve Funds	24	3,253,159	
Total	25	5,421,070	
Analysed as follows:			
Working funds	26	185,000	
Contingencies	27	146,000	
Ministry of the Environment funds for renewals, etc			
- sewer	28	109,807	
- water	29	-	
Replacement of equipment	30	2,090,172	
Sick leave	31	622,343	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	30,000	
- roads	35	401,334	
- sanitary and storm sewers	36	286,416	
- parks and recreation	64	157,244	
- library	65	-	
- other cultural	66	47,682	
- water	38	-	
- transit	39	65,305	
- housing	40	-	
- industrial development	41	184,741	
- other and unspecified	42	146,351	
Lot levies and subdivider contributions	44	595,357	
Recreational land (the Planning Act)	46	7,195	
Parking revenues	45	330,738	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	15,385	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	5,421,070	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Owen Sound C

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	870,866	-
Accounts receivable			
Canada	2	63,770	
Ontario	3	1,130,102	
Region or county	4	37,190	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	253,371	receivable for
Other (including unorganized areas)	8	89,405	business taxes
Taxes receivable			
Current year's levies	9	469,046	42,066
Previous year's levies	10	129,849	591
Prior year's levies	11	55,424	1,351
Penalties and interest	12	43,534	-
Less allowance for uncollectables (negative)	13	- 24,821	- 24,821
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	3,414,505	
Other current assets	18	444,894	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	6,775,791	
Other long term assets	20	-	-
Total	21	13,752,926	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Owen Sound C

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	21,394		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,353,366		
Other	32	285,069		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	5,560,323		
- special area rates and special charges	35	45,000		
- benefitting landowners	36	2,093		
- user rates (consolidated entities)	37	1,060,375		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	108,000		
Less: Own holdings (negative)	40	- 462,000		
Reserves and reserve funds	41	5,421,070		
Accumulated net revenue (deficit)				
General revenue	42	779,349		
Special charges and special areas (specify)				
--	43	34,720		
--	44	- 254		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	249,326		
Libraries	49	230		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 65		
Unexpended capital financing / (unfinanced capital outlay)	58	- 705,070		
Total	59	13,752,926		

1												
1. Number of continuous full time employees as at December 31												
Administration												
13												
3												
Non-line Department Support Staff												
2												
29												
Fire												
3												
28												
Police												
4												
42												
Transit												
5												
-												
Public Works												
6												
50												
Health Services												
7												
4												
Homes for the Aged												
8												
50												
Other Social Services												
9												
-												
Parks and Recreation												
10												
21												
Libraries												
11												
18												
Planning												
12												
5												
Total												
13												
250												
continuous full time employees December 31												
other												
1												
2												
\$												
\$												
2. Total expenditures during the year on:												
14												
7,288,998												
1,408,761												
Employee benefits												
15												
1,171,143												
99,187												
1												
\$												
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections: Current year's tax												
16												
16,874,418												
Previous years' tax												
17												
754,784												
Penalties and interest												
18												
152,212												
Subtotal												
19												
17,781,414												
Discounts allowed												
20												
-												
Tax adjustments under section 362 and 363 of the Municipal Act												
- amounts added to the roll (negative)												
22												
-												
- amounts written off												
23												
-												
Tax adjustments under sections 465, 495 and 496 of the Municipal Act												
- recoverable from upper tier and school boards												
24												
131,689												
- recoverable from general municipal revenues												
25												
157,656												
Transfers to tax sale and tax registration accounts												
26												
-												
The Municipal Elderly Residents' Assistance Act - reductions												
27												
-												
- refunds												
28												
-												
Other (specify)												
80												
-												
Total reductions												
29												
18,070,759												
Amounts added to the tax roll for collection purposes only												
30												
2,535												
Business taxes written off under subsection 495(1) of the Municipal Act												
81												
5,243												
1												
4. Tax due dates for 1988 (lower tier municipalities only)												
Interim billings: Number of installments												
31												
2												
Due date of first installment (YYYYMMDD)												
32												
19880211												
Due date of last installment (YYYYMMDD)												
33												
19880310												
Final billings: Number of installments												
34												
2												
Due date of first installment (YYYYMMDD)												
35												
19880609												
Due date of last installment (YYYYMMDD)												
36												
19880811												
\$												
Supplementary taxes levied with1990 due date												
37												
-												
5. Projected capital expenditures and long term financing requirements as at December 31												
long term financing requirements												
gross expenditures												
approved by the O.M.B. or Concil												
submitted but not yet approved by O.M.B. or Council												
forecast not yet submitted to the O.M.B or Council												
1												
2												
3												
4												
\$												
\$												
Estimated to take place												
in 1989												
58												
6,750,000												
1,545,000												
-												
70,000												
in 1990												
59												
5,100,000												
-												
-												
260,000												
in 1991												
60												
5,600,000												
-												
-												
150,000												
in 1992												
61												
6,000,000												
-												
-												
360,000												
in 1993												
62												
6,300,000												
-												
-												
200,000												
Total												
63												
29,750,000												
1,545,000												
-												
1,040,000												

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82		184,317		
							162,401		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water					39	8,400	739,118	541,064	
In this municipality									
In other municipalities (specify municipality)					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer					44	8,400	329,670	222,357	
In this municipality									
In other municipalities (specify municipality)					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-	-	-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	4,030,891	-	
Approved in 1988					68	-	2,656,972	-	
Financed in 1988					69	-	2,247,000	-	
No long term financing necessary					70	-	797,040	-	
Approved but not financed as at December 31, 1988					71	-	3,643,823	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					22,600,000	23,900,000	25,400,000	26,900,000	28,500,000