

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 58044

MUNICIPALITY OF: Nipigon Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Nipigon Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,355,811	-	766,600	589,211
Direct water billings on ratepayers -- own municipality	2	127,910	-		127,910
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,483,721	-	766,600	717,121
PAYMENTS IN LIEU OF TAXATION					
Canada	7	10,115	-	-	10,115
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	6,602	-		6,602
The Municipal Act, section 157	10	2,475	-		2,475
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	21,100	-	-	21,100
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	3,741	-	-	3,741
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	44,033	-	-	44,033
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	26,850	-	-	26,850
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	105,928	-	-	105,928
General Support	24	64,987	-	-	64,987
Northern Special Support	25	194,960	-	-	194,960
Apportionment Guarantee	26	11,994	-	-	11,994
Revenue Guarantee	27	-	-	-	-
Subtotal	28	404,719	-	-	404,719
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	136,108			136,108
Canada specific grants	30	7,157			7,157
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	106,529			106,529
Subtotal	33	249,794			249,794
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	7,774	-	-	7,774
Fines	37	931			931
Penalties and interest on taxes	38	22,572			22,572
Investment income - from own funds	39	35,906			35,906
- other	40	-			-
Sales of publications, equipment, etc	42	3,102			3,102
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	41,750			41,750
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	502,000			502,000
Subtotal	50	614,035	-	-	614,035
TOTAL REVENUE	51	2,796,302	-	766,600	2,029,702

For the year ended December 31, 1988.

Nipigon Tp

2LT - OP

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[illegible]

For the year ended December 31, 1988.

Nipigon Tp

2LT - OP

II. Upper tier purposes

For the year ended December 31, 1988.

Municipality

Nipigon Tp

2LT - OP

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[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						445,970	244,129	64,473	4,032	4,929	3,067	766,600

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Nipigon Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,751
Protection to Persons and Property					
Fire	2	-	-	-	825
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	400	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	400	-	-	825
Transportation services					
Roadways	8	51,714	-	-	5,575
Winter Control	9	23,000	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	3,031
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	10
Subtotal	15	74,714	-	-	8,616
Environmental services					
Sanitary Sewer System	16	-	-	-	986
Storm Sewer System	17	951	-	-	-
Waterworks System	18	-	-	-	3,836
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	951	-	-	4,822
Health Services					
Public Health Services	24	-	-	-	7,200
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	8,827
--	29	-	-	-	-
Subtotal	30	-	-	-	16,027
Social and Family Services					
General Assistance	31	43,177	-	-	1,795
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	643
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	43,177	-	-	2,438
Recreation and Cultural Services					
Parks and Recreation	37	6,000	5,437	-	66,523
Libraries	38	8,090	1,720	-	2,577
Other Cultural	39	2,776	-	-	1,068
Subtotal	40	16,866	7,157	-	70,168
Planning and Development					
Planning and Development	41	-	-	-	1,075
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	807
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,882
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	136,108	7,157	-	106,529

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality	
Nipigon Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	168,676	-	71,032	47,634	-	123	287,465
Protection to Persons and Property								
Fire	2	14,470	-	20,975	27,518	-	3,360	66,323
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	19,963	-	2,756	-	-	-	22,719
Emergency measures	6	-	-	127	-	1,752	-	1,879
Subtotal	7	34,433	-	23,858	27,518	1,752	3,360	90,921
Transportation services								
Roadways	8	159,695	-	226,311	58,562	-	51,393	393,175
Winter Control	9	46,474	-	10,409	-	-	32,880	89,763
Transit	10	-	-	-	-	-	-	-
Parking	11	230	-	337	-	-	25	592
Street Lighting	12	-	-	18,457	5,043	-	-	23,500
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	100	-	-	-	100
Subtotal	15	206,399	-	255,614	63,605	-	18,488	507,130
Environmental services								
Sanitary Sewer System	16	28,930	15,280	20,774	7,595	-	2,566	75,145
Storm Sewer System	17	1,697	-	868	-	-	274	2,839
Waterworks System	18	74,792	16,354	17,358	46,391	-	1,677	156,572
Garbage Collection	19	32,434	-	2,022	-	-	6,389	40,845
Garbage Disposal	20	15,260	-	289	-	-	2,277	17,826
Pollution Control	21	1,092	-	-	-	-	-	1,092
--	22	-	-	-	-	-	-	-
Subtotal	23	154,205	31,634	41,311	53,986	-	13,183	294,319
Health Services								
Public Health Services	24	7	-	1,948	-	12,295	-	14,250
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	15,000	-	-	15,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	9,408	-	3,299	1,000	-	1,012	14,719
--	29	-	-	-	-	-	-	-
Subtotal	30	9,415	-	5,247	16,000	12,295	1,012	43,969
Social and Family Services								
General Assistance	31	14,911	-	689	-	53,441	-	69,041
Assistance to Aged Persons	32	-	-	-	-	22,928	-	22,928
Assitance to Children	33	-	-	-	-	14,646	-	14,646
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	14,911	-	689	-	91,015	-	106,615
Recreation and Cultural Services								
Parks and Recreation	37	170,182	-	84,384	21,046	-	765	276,377
Libraries	38	26,527	-	14,989	4,780	-	-	46,296
Other Cultural	39	5,497	-	5,609	10,287	-	42	21,435
Subtotal	40	202,206	-	104,982	36,113	-	807	344,108
Planning and Development								
Planning and Development	41	2,503	-	3,362	-	-	-	5,865
Commercial and Industrial	42	327	-	3,229	20,484	-	3	24,043
Residential Development	43	-	-	343	503,309	-	-	503,652
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	2,830	-	6,934	523,793	-	3	533,560
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	793,075	31,634	509,667	768,649	105,062	-	2,208,087

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	1,833	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		232,099	
Reserves and Reserve Funds	3		34,712	
Subtotal	4		266,811	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		111,740	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		111,740	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		378,551	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		380,384	
Subtotal	36		380,384	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		380,384	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Nipigon Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	37,634
Protection to Persons and Property					
Fire	2	5,209	-	-	27,727
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	5,209	-	-	27,727
Transportation services					
Roadways	8	52,772	-	-	111,335
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	4,496	-	-	9,539
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	57,268	-	-	120,874
Environmental services					
Sanitary Sewer System	16	34,700	-	-	77,006
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	17,392
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	34,700	-	-	94,398
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,702	-	-	24,448
Libraries	38	2,937	-	-	7,717
Other Cultural	39	-	-	-	3,870
Subtotal	40	10,639	-	-	36,035
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	3,924	-	-	24,407
Residential Development	43	-	-	-	39,309
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	3,924	-	-	63,716
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	111,740	-	-	380,384

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Nipigon Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	73,781	
Storm Sewer System		17	-	
Waterworks System		18	75,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	148,781	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	148,781	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Nipigon Tp

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	75,000
: To Canada and agencies			2	73,781
: To other			3	-
	Subtotal		4	148,781
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	148,781
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	148,781
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	49,073
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	49,073

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Nipigon Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1988 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	7,000	8,280		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	9,000	7,354		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	16,000	15,634		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	
		principal		interest	
		1	2	3	4
		\$	\$	\$	\$
1989	60	17,717	14,038	-	-
1990	61	19,509	12,275	-	-
1991	62	21,381	10,339	-	-
1992	63	23,342	8,222	-	-
1993	64	25,402	5,913	-	-
1994-1998	65	41,430	4,823	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	148,781	55,610	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	-			
1991	74	-			
1992	75	-			
1993	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

Nipigon Tp

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1988 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	397	328,078	5,272	-	333,350	320,642	12,413	-	-	333,055	102
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	78,086	1,205	-	79,291	79,291	-	-	-	79,291	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	396	348,982	5,551	-	354,533	341,851	12,403	-	-	354,254	117
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	793	755,146	12,028	-	767,174	741,784	24,816	-	-	766,600	219

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Nipigon Tp

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		1 \$
Balance at the beginning of the year	1	885,174
Revenues		
Contributions from revenue fund	2	536,550
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	49,107
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	585,657
Expenditures		
Transferred to capital fund	14	34,712
Transferred to revenue fund	15	41,750
Charges for long term liabilities - principal and interest	16	-
--	63	438
--	20	-
--	21	-
Total expenditure	22	76,900
Balance at end of year for:		
Reserves	23	263,800
Reserve Funds	24	1,130,131
Total	25	1,393,931
Analysed as follows:		
Working funds	26	223,800
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	28,717
Sick leave	31	40,000
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	57,477
- roads	35	82,687
- sanitary and storm sewers	36	94,100
- parks and recreation	64	23,179
- library	65	-
- other cultural	66	14,509
- water	38	146,674
- transit	39	-
- housing	40	-
- industrial development	41	629
- other and unspecified	42	682,159
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	1,393,931

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Nipigon Tp

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1427,050	-
	Accounts receivable		
	Canada	2212	
	Ontario	3122,627	
	Region or county	4-	
	Other municipalities	5-	
	School Boards	68,217	portion of taxes
	Waterworks	71,071	receivable for
	Other (including unorganized areas)	87,684	business taxes
	Taxes receivable		
	Current year's levies	9131,905	14,612
	Previous year's levies	1055,492	6,994
	Prior year's levies	1118,721	-
	Penalties and interest	1220,103	1,864
	Less allowance for uncollectables (negative)	13-500	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17608,000	
	Other current assets	18375	portion of line 20 for tax sale / tax registration
	Capital outlay to be recovered in future years	19148,781	
	Other long term assets	202,947	3,947
	Total	211,552,685	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

For the year ended December 31, 1988.

Nipigon Tp

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,621		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	42,048		
Other	32	24,300		
Other current liabilities	33	99		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	73,781		
- special area rates and special charges	35	75,000		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,393,931		
Accumulated net revenue (deficit)				
General revenue	42	- 93,565		
Special charges and special areas (specify)				
--	43	6,837		
--	44	10,874		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	14,594		
Libraries	49	- 234		
Cemetaries	50	3,180		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	219		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,552,685		

				1	
1. Number of continuous full time employees as at December 31					
Administration		1		4	
Non-line Department Support Staff		2		1	
Fire		3		-	
Police		4		-	
Transit		5		-	
Public Works		6		8	
Health Services		7		-	
Homes for the Aged		8		-	
Other Social Services		9		-	
Parks and Recreation		10		4	
Libraries		11		-	
Planning		12		-	
	Total	13		17	
				continuous full time employees December 31	
				other	
2. Total expenditures during the year on:				1 \$	2 \$
Wages and salaries	14	440,969		152,427	
Employee benefits	15	177,234		22,445	
				1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax		16		1,214,379	
Previous years' tax		17		56,689	
Penalties and interest		18		10,942	
	Subtotal	19		1,282,010	
Discounts allowed		20		-	
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)		22		-	
- amounts written off		23		-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
		24		8,217	
- recoverable from general municipal revenues		25		3,229	
Transfers to tax sale and tax registration accounts		26		-	
The Municipal Elderly Residents' Assistance Act - reductions		27		-	
- refunds		28		-	
Other (specify)		80		-	
	Total reductions	29		1,293,456	
Amounts added to the tax roll for collection purposes only		30		421	
Business taxes written off under subsection 495(1) of the Municipal Act		81		6,930	
				1	
4. Tax due dates for 1988 (lower tier municipalities only)					
Interim billings: Number of installments		31		1	
Due date of first installment (YYYYMMDD)		32		19880331	
Due date of last installment (YYYYMMDD)		33		0	
Final billings: Number of installments		34		2	
Due date of first installment (YYYYMMDD)		35		19880731	
Due date of last installment (YYYYMMDD)		36		19880930	
				\$	
Supplementary taxes levied with1990 due date		37		-	
5. Projected capital expenditures and long term financing requirements as at December 31				long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1989	58	-	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
	Total	63	-	-	-

		balance of fund		loans outstanding		
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end		82	36,085	16,349		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	683	90,106	37,804	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1988 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
		1				
		\$				
Loans or advances due to reserve funds as at December 31		84	-			
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1987		67	-	-	-	
Approved in 1988		68	-	-	-	
Financed in 1988		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1988		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1989	1990	1991	1992	1993
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		2,500,000	2,800,000	3,000,000	3,200,000	3,400,000