

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26000

MUNICIPALITY OF: Niagara R

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Niagara R

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For the year ended December 31, 1988.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	-	-	-	91,527,216
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	-	-	-	91,527,216
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	-	-	-	-
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19	-	-	-	4,362,780
Per Household Police	20	-	-	-	7,271,300
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	4,451,340
General Support	24	-	-	-	6,460,301
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
<b>Subtotal</b>	<b>28</b>	-	-	-	22,545,721
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	-			46,592,241
Canada specific grants	30	-			177,480
Other municipalities - grants and fees	31	-			5,187
Fees and service charges	32	-			12,771,444
<b>Subtotal</b>	<b>33</b>	-			59,546,352
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	103,547
Fines	37	-			-
Penalties and interest on taxes	38	-			-
Investment income - from own funds	39	-			-
- other	40	-			1,564,372
Sales of publications, equipment, etc	42	-			91,507
Contributions from capital fund	43	-			148,219
Contributions from reserves and reserve funds	44	-			1,185,071
Contributions from non-consolidated entities	45	-			-
--	46	-			82,944
--	47	-			1,283,549
--	48	-			-
Sale of Land	49	-			40,000
<b>Subtotal</b>	<b>50</b>	-	-	-	4,499,209
<b>TOTAL REVENUE</b>	<b>51</b>	-	-	-	178,118,498







# ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Niagara R

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
	1	2	3	4	5	6	7	8	9	10	11	12
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Secondary separate</b>												
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-
<b>Separate consolidated</b>												
<b>Total all school board taxation</b>	0					-	-	-	-	-	-	-



# ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1988.

Municipality

Niagara R

## LEVIES ON SUPPORTING MUNICIPALITIES

## DIRECT BILLINGS ON RATEPAYERS

Municipalities which support the upper tier	Municipal Code	levies for special purposes (please specify)								water service charges				sewer service charges				
		levy for general purposes *					Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences		all other properties		residences		all other properties	
			3	4	5	6					17	20	21	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
	36																	
	37																	
	38																	
	39																	
	40																	
	41																	
	42																	
	43																	
	44																	
	45																	
	46																	
	Total	47	56,133,935	19,213,889	14,814,233	-	-	-	-	1,365,159	91,527,216	-	-	-	-	-	-	



# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Niagara R

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	1,350	5,096	-	850,419
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	4,196	-	-	437,084
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	4,196	-	-	437,084
<b>Transportation services</b>					
Roadways	8	3,606,571	-	-	499,664
Winter Control	9	1,595,486	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	5,202,057	-	-	499,664
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	834,235
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	5,187	169
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	5,187	834,404
<b>Health Services</b>					
Public Health Services	24	5,285,334	5,096	-	306,107
Public Health Inspection and Control	25	-	-	-	27,709
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	5,285,334	5,096	-	333,816
<b>Social and Family Services</b>					
General Assistance	31	19,272,189	-	-	539,717
Assistance to Aged Persons	32	13,714,896	167,288	-	8,990,236
Assistance to Children	33	171,847	-	-	-
Day Nurseries	34	2,915,372	-	-	105,509
--	35	25,000	-	-	-
<b>Subtotal</b>	36	36,099,304	167,288	-	9,635,462
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	-	-	-	-
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	180,595
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	180,595
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	46,592,241	177,480	5,187	12,771,444

# 1988 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1988.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	8,021,206	1,268,010	4,655,009	2,324,187	-	4,639,143	11,629,269
<b>Protection to Persons and Property</b>								
Fire	2	2,691	-	1,712	-	-	-	4,403
Police	3	35,473,705	1,139,098	3,518,344	904,827	2,500	1,778,837	42,817,311
Conservation Authority	4	-	-	-	-	887,917	-	887,917
Protective inspection and control	5	-	-	-	-	-	-	-
Emergency measures	6	11,976	-	-	-	-	-	11,976
<b>Subtotal</b>	7	35,488,372	1,139,098	3,520,056	904,827	890,417	1,778,837	43,721,607
<b>Transportation services</b>								
Roadways	8	5,355,287	2,074,738	4,141,314	3,864,012	-	379,054	15,056,297
Winter Control	9	1,196,332	-	2,226,359	-	-	-	3,422,691
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	6,551,619	2,074,738	6,367,673	3,864,012	-	379,054	18,478,988
<b>Environmental services</b>								
Sanitary Sewer System	16	3,630,316	7,808,628	5,474,358	3,902,676	-	492,258	21,308,236
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	2,502,906	6,110,071	2,617,052	4,226,326	-	362,921	15,819,276
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	6,133,222	13,918,699	8,091,410	8,129,002	-	855,179	37,127,512
<b>Health Services</b>								
Public Health Services	24	4,748,415	-	848,439	80,892	2,400	391,473	6,071,619
Public Health Inspection and Control	25	997,060	-	115,701	-	-	6,600	1,119,361
Hospitals	26	-	-	-	-	171,496	-	171,496
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	5,745,475	-	964,140	80,892	173,896	398,073	7,362,476
<b>Social and Family Services</b>								
General Assistance	31	2,695,038	-	372,608	31,407	22,422,673	250,720	25,772,446
Assistance to Aged Persons	32	17,475,627	816,260	6,726,065	385,500	-	1,501,452	26,904,904
Assistance to Children	33	187,016	43,890	39,362	2,008	1,644,076	10,828	1,927,180
Day Nurseries	34	1,631,508	-	1,794,559	15,182	-	206,905	3,648,154
--	35	-	-	-	-	25,000	-	25,000
<b>Subtotal</b>	36	21,989,189	860,150	8,932,594	434,097	24,091,749	1,969,905	58,277,684
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	-	-	-	-	-	-	-
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	5,702	-	5,702
<b>Subtotal</b>	40	-	-	-	-	5,702	-	5,702
<b>Planning and Development</b>								
Planning and Development	41	1,137,981	-	63,487	10,484	-	16,203	1,228,155
Commercial and Industrial	42	-	-	-	-	664,371	-	664,371
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	49,454	-	49,454
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	1,137,981	-	63,487	10,484	713,825	16,203	1,941,980
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	85,067,064	19,260,695	32,594,369	15,747,501	25,875,589	-	178,545,218

# 1988 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	14,063,692
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	4,841,507
Reserves and Reserve Funds	3	12,463,770
<b>Subtotal</b>	<b>4</b>	<b>17,305,277</b>
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	317,500
Serial Debentures	13	29,740,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	<b>18</b>	<b>30,057,500</b>
<b>Grants and Loan Forgiveness</b>		
Ontario	20	19,994,010
Canada	21	65,753
Other Municipalities	22	337,344
<b>Subtotal</b>	<b>23</b>	<b>20,397,107</b>
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	1,790,141
Other	27	-
Donations	28	-
--	30	1,103,080
--	31	-
<b>Subtotal</b>	<b>32</b>	<b>2,893,221</b>
<b>Total Sources of Financing</b>	<b>33</b>	<b>70,653,105</b>
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	48,824,918
<b>Subtotal</b>	<b>36</b>	<b>48,824,918</b>
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	14,207,000
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	<b>40</b>	<b>14,207,000</b>
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	3,230,720
<b>Total Applications</b>	<b>42</b>	<b>66,262,638</b>
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	<b>43</b>	<b>18,454,159</b>
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	18,454,159
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	<b>49</b>	<b>18,454,159</b>
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	14,207,000

# 1988 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Niagara R

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		
<b>General Government</b>	1	-	-	2,500	665,707
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	-	20,000	-	1,707,128
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	20,000	-	1,707,128
<b>Transportation services</b>					
Roadways	8	4,849,377	-	163,934	13,137,391
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	4,849,377	-	163,934	13,137,391
<b>Environmental services</b>					
Sanitary Sewer System	16	12,301,175	-	167,489	22,362,328
Storm Sewer System	17	-	-	-	-
Waterworks System	18	508,950	-	3,421	2,213,530
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	12,810,125	-	170,910	24,575,858
<b>Health Services</b>					
Public Health Services	24	-	-	-	40,216
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	40,216
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	14,507
Assistance to Aged Persons	32	2,259,559	-	-	8,504,018
Assistance to Children	33	-	-	-	2,008
Day Nurseries	34	-	-	-	15,182
--	35	-	-	-	-
<b>Subtotal</b>	36	2,259,559	-	-	8,535,715
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	-	-	-	-
<b>Planning and Development</b>					
Planning and Development	41	74,949	45,753	-	162,903
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	74,949	45,753	-	162,903
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	19,994,010	65,753	337,344	48,824,918

# 1988 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Niagara R

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For the year ended December 31, 1988.

		1
		\$
<b>General Government</b>	1	1,877,096
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	3,947,942
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	<b>7</b>	<b>3,947,942</b>
<b>Transportation services</b>		
Roadways	8	7,826,013
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	<b>15</b>	<b>7,826,013</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	47,523,761
Storm Sewer System	17	-
Waterworks System	18	28,954,884
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	<b>23</b>	<b>76,478,645</b>
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	<b>30</b>	<b>-</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	5,979,750
Assistance to Children	33	240,000
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	<b>36</b>	<b>6,219,750</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	<b>40</b>	<b>-</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	<b>47</b>	<b>-</b>
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>96,349,446</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Niagara R

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	47,063,497
: To Canada and agencies	2	1,819,294
: To other	3	112,338,000
<b>Subtotal</b>	4	161,220,791
Plus: All debt assumed by the municipality from others	5	564,863
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	563,000
:Other municipalities	8	63,082,212
<b>Subtotal</b>	9	63,645,212
Less: Ministry of the Environment debt retirement funds		
- sewer	10	1,439,784
- water	11	351,212
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	1,790,996
<b>Total</b>	15	96,349,446
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	96,349,446
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	21	-
--	22	-
--	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	75,108
- water	31	73,309
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	13,661,465
Total liability under OMERS plans		
- initial unfunded	34	3,259,588
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	16,921,053

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Niagara R

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1988 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	8,702,901		10,557,794	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	-		-	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
<b>Total</b>	<b>78</b>	<b>8,702,901</b>		<b>10,557,794</b>	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	9,290,923	10,493,508	-	-	-	-
1990	61	12,016,721	9,409,247	-	-	-	-
1991	62	9,641,175	7,944,470	-	-	-	-
1992	63	9,407,390	6,782,003	-	-	-	-
1993	64	6,866,454	5,748,118	-	-	-	-
1994-1998	65	22,203,959	20,182,725	-	-	-	-
1999 onwards	79	26,774,407	14,626,664	-	-	-	-
interest to be earned on sinking funds *	69	148,417	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>96,349,446</b>	<b>75,186,735</b>	-	-	-	-

\* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1989	72	-
1990	73	1,441,987
1991	74	2,965,660
1992	75	4,475,767
1993	76	5,946,320
<b>Total</b>	<b>77</b>	<b>14,829,734</b>

10. Other notes (attach supporting schedules as required)







# 1988 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Niagara R

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For the year ended December 31, 1988.

		1 \$
<b>Balance at the beginning of the year</b>	1	24,000,878
<b>Revenues</b>		
Contributions from revenue fund	2	10,905,994
Contributions from capital fund	3	3,082,501
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	1,662,500
- other	6	-
--	9	-
--	10	2,025,377
--	11	39,841
--	12	-
<b>Total revenue</b>	13	17,716,213
<b>Expenditures</b>		
Transferred to capital fund	14	12,463,770
Transferred to revenue fund	15	1,185,071
Charges for long term liabilities - principal and interest	16	-
--	63	380,659
--	20	-
--	21	-
<b>Total expenditure</b>	22	14,029,500
<b>Balance at end of year for:</b>		
Reserves	23	7,556,173
Reserve Funds	24	20,131,418
<b>Total</b>	25	27,687,591
<b>Analysed as follows:</b>		
Working funds	26	1,284,200
Contingencies	27	1,262,482
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	3,593,600
Sick leave	31	1,362,923
Insurance	32	1,141,843
Workers' compensation	33	1,658,936
Capital expenditure - general administration	34	1,392,438
- roads	35	3,587,295
- sanitary and storm sewers	36	2,863,644
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	5,099,462
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	349,827
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	1,849,356
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	102,024
--	53	114,184
--	54	2,025,377
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	27,687,591

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Niagara R

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1988.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	12,122	-
Accounts receivable			
Canada	2	80,617	
Ontario	3	8,140,352	
Region or county	4	-	
Other municipalities	5	6,761,268	
School Boards	6	30,451	portion of cash not in chartered banks
Waterworks	7	-	
Other (including unorganized areas)	8	4,588,416	portion of taxes receivable for business taxes
Taxes receivable			
Current year's levies	9	-	-
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	757,000	
Municipal	16	10,000	
Other	17	44,581,047	
Other current assets	18	3,270,643	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	96,349,446	
<b>Other long term assets</b>	20	1,230,944	-
<b>Total</b>	21	165,812,306	

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Niagara R

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1988.

LIABILITIES					
<b>Current Liabilities</b>					portion of loans not from chartered banks
Temporary loans - current purposes	22	3,870,583			-
- capital - Ontario	23	-			
- Canada	24	-			
- Other	25	-			
Accounts payable and accrued liabilities					
Canada	26	1,727,742			
Ontario	27	2,602,745			
Region or county	28	142,231			
Other municipalities	29	-			
School Boards	30	-			
Trade accounts payable	31	4,222,738			
Other	32	2,199,426			
Other current liabilities	33	6,888,576			
<b>Net long term liabilities</b>					
Recoverable from the Consolidated Revenue Fund					
- general tax rates	34	96,349,446			
- special area rates and special charges	35	-			
- benefitting landowners	36	-			
- user rates (consolidated entities)	37	-			
Recoverable from Reserve Funds	38	-			
Recoverable from unconsolidated entities	39	-			
Less: Own holdings (negative)	40	-			
<b>Reserves and reserve funds</b>	41	27,687,591			
<b>Accumulated net revenue (deficit)</b>					
General revenue	42	1,387,814			
Special charges and special areas (specify)					
--	43	279,255			
--	44	-			
--	45	-			
--	46	-			
Consolidated local boards (specify)					
Transit operations	47	-			
Water operations	48	-			
Libraries	49	-			
Cemetaries	50	-			
Recreation, community centres and arenas	51	-			
--	52	-			
--	53	-			
--	54	-			
--	55	-			
Region or county	56	-			
School boards	57	-			
Unexpended capital financing / (unfinanced capital outlay)	58	18,454,159			
<b>Total</b>	59	165,812,306			

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Niagara R

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## STATISTICAL DATA

For the year ended December 31, 1988.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	20
Non-line Department Support Staff	2	60
Fire	3	-
Police	4	767
Transit	5	-
Public Works	6	414
Health Services	7	231
Homes for the Aged	8	722
Other Social Services	9	138
Parks and Recreation	10	-
Libraries	11	-
Planning	12	26
<b>Total</b>	<b>13</b>	<b>2,378</b>

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	69,253,872	7,626,536
Employee benefits	15	10,915,508	574,500

		1
		\$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	-
Previous years' tax	17	-
Penalties and interest	18	-
<b>Subtotal</b>	19	-
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards	24	-
- recoverable from general municipal revenues	25	-
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
<b>Total reductions</b>	29	-
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1
<b>4. Tax due dates for 1988 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	-
Due date of first installment (YYYYMMDD)	32	0
Due date of last installment (YYYYMMDD)	33	0
Final billings: Number of installments	34	-
Due date of first installment (YYYYMMDD)	35	0
Due date of last installment (YYYYMMDD)	36	0
		\$
Supplementary taxes levied with 1990 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	49,328,200	7,828,840	-	5,494,000
in 1990	59	46,474,200	150,000	-	15,339,460
in 1991	60	33,124,200	-	-	9,347,260
in 1992	61	40,136,000	-	-	12,755,300
in 1993	62	38,276,000	-	-	8,890,300
<b>Total</b>	<b>63</b>	<b>207,338,600</b>	<b>7,978,840</b>	<b>-</b>	<b>51,826,320</b>

# 1988 FINANCIAL INFORMATION RETURN

Municipality

Niagara R

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17

## STATISTICAL DATA

For the year ended December 31, 1988.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	-
<b>7. Analysis of direct water and sewer billings as at December 31</b>					
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	-	-	-
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1988 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
			water	sewer	
			1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
<b>8. Selected investments of own sinking funds as at December 31</b>					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
<b>9. Borrowing from own reserve funds</b>					
Loans or advances due to reserve funds as at December 31		84	-	-	19,253,896
<b>10. Joint boards consolidated by this municipality</b>					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	53	-	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
<b>11. Applications to the Ontario Municipal Board or to Council</b>					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1987	67	-	31,082,183	-	31,082,183
Approved in 1988	68	-	12,084,560	-	12,084,560
Financed in 1988	69	-	15,850,500	-	15,850,500
No long term financing necessary	70	-	564,338	-	564,338
Approved but not financed as at December 31, 1988	71	-	26,751,905	-	26,751,905
Applications submitted but not approved as at Decemeber 31, 1988	72	-	-	-	-
<b>12. Forecast of total revenue fund expenditures</b>					
		1989	1990	1991	1992
		1	2	3	4
		\$	\$	\$	\$
73		205,000,000	215,250,000	226,012,000	237,313,000
		249,179,000			