

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23049

MUNICIPALITY OF: Mount Forest T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Mount Forest T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,428,741	392,532	1,255,130	781,079
Direct water billings on ratepayers -- own municipality	2	99,839	-		99,839
-- other municipalities	3	138	-		138
Sewer surcharge on direct water billings -- own municipality	4	173,366	-		173,366
-- other municipalities	5	-	-		-
Subtotal	6	2,702,084	392,532	1,255,130	1,054,422
PAYMENTS IN LIEU OF TAXATION					
Canada	7	8,289	-	-	8,289
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	7,971	-		7,971
The Municipal Act, section 157	10	3,375	1,075		2,300
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	18,864	3,078	9,856	5,930
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,747	-	-	2,747
Other	15	-	-	-	-
Municipal enterprises	16	7,545	-	-	7,545
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	48,791	4,153	9,856	34,782
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	46,770	-	-	46,770
Per Household Police	20	77,950	-	-	77,950
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	147,429	-	-	147,429
General Support	24	80,562	-	-	80,562
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	352,711	-	-	352,711
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	202,477			202,477
Canada specific grants	30	7,697			7,697
Other municipalities - grants and fees	31	71,074			71,074
Fees and service charges	32	304,694			304,694
Subtotal	33	585,942			585,942
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	18,278	-	-	18,278
Fines	37	598			598
Penalties and interest on taxes	38	19,207			19,207
Investment income - from own funds	39	-			-
- other	40	49,508			49,508
Sales of publications, equipment, etc	42	1,186			1,186
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	737			737
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	89,514	-	-	89,514
TOTAL REVENUE	51	3,779,042	396,685	1,264,986	2,117,371

For the year ended December 31, 1988.

Mount Forest T

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Mount Forest T

2LT - OP
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III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	557,769	121,720	54,405	81.896000	96.349000	45,679	11,728	5,242	854	-	35	63,538
Separate consolidated													
Total all school board taxation	0						726,118	359,082	145,500	15,658	2,881	5,891	1,255,130

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Mount Forest T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,160	-	-	11,975
Protection to Persons and Property					
Fire	2	1,320	-	25,028	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	1,320	-	25,028	-
Transportation services					
Roadways	8	100,709	-	39,557	7,116
Winter Control	9	20,198	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	51
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	120,907	-	39,557	7,167
Environmental services					
Sanitary Sewer System	16	-	-	-	10,181
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	21,079
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	31,260
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	14,165
--	29	-	-	-	-
Subtotal	30	-	-	-	14,165
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	69,090	-	-	77,635
--	35	-	-	-	-
Subtotal	36	69,090	-	-	77,635
Recreation and Cultural Services					
Parks and Recreation	37	9,000	7,697	6,489	160,402
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	9,000	7,697	6,489	160,402
Planning and Development					
Planning and Development	41	-	-	-	1,790
Commercial and Industrial	42	-	-	-	300
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,090
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	202,477	7,697	71,074	304,694

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	131,069	-	119,770	7,473	700	17,782	241,230
Protection to Persons and Property								
Fire	2	31,765	-	27,895	19,457	-	9,400	88,517
Police	3	214,081	-	24,058	8,000	-	15,000	261,139
Conservation Authority	4	-	-	-	-	14,269	-	14,269
Protective inspection and control	5	4,782	-	908	-	-	-	5,690
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	250,628	-	52,861	27,457	14,269	24,400	369,615
Transportation services								
Roadways	8	90,753	21,423	153,860	63,100	-	-	329,136
Winter Control	9	-	-	40,396	-	-	-	40,396
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	33,019	7,000	-	-	40,019
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	90,753	21,423	227,275	70,100	-	-	409,551
Environmental services								
Sanitary Sewer System	16	34,346	54,212	92,469	13,943	-	-	194,970
Storm Sewer System	17	-	-	5,167	68,000	-	-	73,167
Waterworks System	18	22,548	8,014	61,410	36,320	-	9,400	118,892
Garbage Collection	19	-	-	26,528	-	-	-	26,528
Garbage Disposal	20	-	-	-	6,072	25,193	-	31,265
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	56,894	62,226	185,574	124,335	25,193	9,400	444,822
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	7,000	-	7,384	-	-	-	14,384
--	29	-	-	-	-	-	-	-
Subtotal	30	7,000	-	7,384	-	-	-	14,384
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	110,778	-	40,935	-	-	2,782	154,495
--	35	-	-	-	-	-	-	-
Subtotal	36	110,778	-	40,935	-	-	2,782	154,495
Recreation and Cultural Services								
Parks and Recreation	37	114,625	8,800	109,135	93,908	-	-	326,468
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	3,160	-	3,160
Subtotal	40	114,625	8,800	109,135	93,908	3,160	-	329,628
Planning and Development								
Planning and Development	41	-	-	297	-	-	-	297
Commercial and Industrial	42	-	-	7,681	153,841	792	-	162,314
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	7,978	153,841	792	-	162,611
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	761,747	92,449	750,912	477,114	44,114	-	2,126,336

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	288,511	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	418,114	
Reserves and Reserve Funds	3	111,523	
	Subtotal	4	529,637
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
	Subtotal *	18	-
Grants and Loan Forgiveness			
Ontario	20	548,570	
Canada	21	-	
Other Municipalities	22	22,520	
	Subtotal	23	571,090
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	68,364	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
	Subtotal	32	68,364
	Total Sources of Financing	33	1,169,091
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,168,384	
	Subtotal	36	1,168,384
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
	Total Applications	42	1,168,384
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	287,804	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	175,042	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	462,846	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	287,804
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Mount Forest T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	7,473
Protection to Persons and Property					
Fire	2	-	-	11,520	39,977
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	11,520	39,977
Transportation services					
Roadways	8	383,448	-	-	730,049
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	383,448	-	-	730,049
Environmental services					
Sanitary Sewer System	16	45,109	-	-	164,539
Storm Sewer System	17	120,013	-	-	66,024
Waterworks System	18	-	-	-	36,320
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	6,072
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	165,122	-	-	272,955
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	11,000	15,824
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	11,000	15,824
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	102,106
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	102,106
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	548,570	-	22,520	1,168,384

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Mount Forest T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	66,288	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	66,288
Environmental services			
Sanitary Sewer System	16	264,776	
Storm Sewer System	17	-	
Waterworks System	18	20,551	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	285,327
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	34,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	34,000
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	385,615

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Mount Forest T

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	197,000
: To Canada and agencies			2	156,615
: To other			3	32,000
	Subtotal		4	385,615
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	385,615
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	385,615
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Mount Forest T

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only			46	-	-		
- share of integrated projects			47	-	-		
Sewer projects - for this municipality only			48	-	-		
- share of integrated projects			49	-	-		
7. 1988 Debt Charges							
			principal		interest		
			1		2		
			\$		\$		
Recovered from the consolidated revenue fund			50	38,127	29,858		
- general tax rates *			51	-	-		
- special are rates and special charges			52	-	-		
- benefitting landowners			53	14,014	10,450		
- user rates (consolidated entities)			54	-	-		
Recovered from reserve funds			55	-	-		
Recovered from unconsolidated entities			56	-	-		
- hydro			57	-	-		
- gas and telephone			58	-	-		
--			59	-	-		
--			60	-	-		
--			61	-	-		
--			62	-	-		
Total			78	52,141	40,308		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal		principal		principal	
		interest		interest		interest	
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	57,299	35,601	-	-	-	-
1990	61	61,558	30,394	-	-	-	-
1991	62	67,929	24,793	-	-	-	-
1992	63	50,421	18,602	-	-	-	-
1993	64	55,044	13,887	-	-	-	-
1994-1998	65	93,364	15,404	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	385,615	138,681	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989	72	-					
1990	73	-					
1991	74	-					
1992	75	-					
1993	76	-					
Total						77	-
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Mount Forest T

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		392,274	7,659	399,933							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	3,699	392,274	7,659	399,933	380,242	12,290	-	4,153	-	396,685	451
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	3,699	392,274	7,659	399,933	380,242	12,290	-	4,153	-	396,685	451

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Mount Forest T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	4,289	596,963	12,115	-	609,078	579,329	21,161	4,513	-	605,003	214
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	638	78,647	1,097	-	79,744	78,455	-	827	-	79,282	176
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	3,789	509,908	10,329	-	520,237	493,948	18,699	3,847	-	516,494	46
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	533	63,722	889	-	64,611	63,538	-	669	-	64,207	129
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	9,249	1,249,240	24,430	-	1,273,670	1,215,270	39,860	9,856	-	1,264,986	565

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Mount Forest T

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		1	\$
Balance at the beginning of the year	1	228,831	
Revenues			
Contributions from revenue fund	2	59,000	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	120,560	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	10,535	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	190,095	
Expenditures			
Transferred to capital fund	14	111,523	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	111,523	
Balance at end of year for:			
Reserves	23	158,565	
Reserve Funds	24	148,838	
Total	25	307,403	
Analysed as follows:			
Working funds	26	119,565	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	39,000	
Lot levies and subdivider contributions	44	74,764	
Recreational land (the Planning Act)	46	74,074	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	307,403	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Mount Forest T

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	448,851	2,109
Accounts receivable			
Canada	2	-	
Ontario	3	267,542	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	175,644	business taxes
Taxes receivable			
Current year's levies	9	112,498	11,033
Previous year's levies	10	17,779	-
Prior year's levies	11	15,173	-
Penalties and interest	12	15,182	348
Less allowance for uncollectables (negative)	13	- 10,255	- 5,247
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	19,362	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	385,615	
Other long term assets	20	-	-
Total	21	1,447,391	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Mount Forest T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	200,342		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	5,808		
Other municipalities	29	7,754		
School Boards	30	18,366		
Trade accounts payable	31	306,311		
Other	32	27,698		
Other current liabilities	33	39,871		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	280,595		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	105,020		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	307,403		
Accumulated net revenue (deficit)				
General revenue	42	25,583		
Special charges and special areas (specify)				
--	43	10,928		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	114,472		
Libraries	49	-		
Cemetaries	50	14,036		
Recreation, community centres and arenas	51	4,393		
--	52	265,599		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	451		
School boards	57	565		
Unexpended capital financing / (unfinanced capital outlay)	58	- 287,804		
Total	59	1,447,391		

Municipality

For the year ended December 31, 1988.

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1. Number of continuous full time employees as at December 31		1			
Administration	1	3			
Non-line Department Support Staff	2	-			
Fire	3	-			
Police	4	5			
Transit	5	-			
Public Works	6	5			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	12			
Parks and Recreation	10	3			
Libraries	11	-			
Planning	12	-			
Total	13	28			
		continuous full time employees December 31			
		other			
		1 \$	2 \$		
2. Total expenditures during the year on:	14	555,344	168,673		
Wages and salaries					
Employee benefits	15	37,678	52		
		1 \$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	2,305,897			
Previous years' tax	17	911,909			
Penalties and interest	18	14,582			
Subtotal	19	3,232,388			
Discounts allowed	20	-			
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24	5,154			
- recoverable from general municipal revenues	25	5,192			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	3,242,734			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 495(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1988 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19880401			
Due date of last installment (YYYYMMDD)	33	19880501			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19880802			
Due date of last installment (YYYYMMDD)	36	19881101			
		\$			
Supplementary taxes levied with 1990 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1989	58	-	-	-	-
in 1990	59	-	-	-	-
in 1991	60	-	-	-	-
in 1992	61	-	-	-	-
in 1993	62	-	-	-	-
Total	63	-	-	-	-

				balance of fund		loans outstanding	
				1		2	
				\$		\$	
6. Ontario Home Renewal Plan trust fund at year end				82		59,516	
7. Analysis of direct water and sewer billings as at December 31							
				number of residential units	1988 billings residential units	all other properties	computer use only
				1	2	3	4
				\$			
Water							
In this municipality				39	1,625	60,687	39,152
In other municipalities (specify municipality)							
--				40	-	-	-
--				41	-	-	-
--				42	-	-	-
--				43	-	-	-
--				64	-	-	-
				number of residential units	1988 billings residential units	all other properties	computer use only
				1	2	3	4
				\$			
Sewer				44	1,577	109,002	64,364
In this municipality							
In other municipalities (specify municipality)							
--				45	-	-	-
--				46	-	-	-
--				47	-	-	-
--				48	-	-	-
--				65	-	-	-
						water	sewer
						1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	-
8. Selected investments of own sinking funds as at December 31							
				own municipality	other municipalities, school boards	Province	Federal
				1	2	3	4
				\$			
Own sinking funds				83	-	-	-
9. Borrowing from own reserve funds							
Loans or advances due to reserve funds as at December 31				84		1	
						\$	
10. Joint boards consolidated by this municipality							
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
				1	2	3	4
				\$			
				%			
name of joint boards				53	-	-	-
--				54	-	-	-
--				55	-	-	-
--				56	-	-	-
--				57	-	-	-
11. Applications to the Ontario Municipal Board or to Council							
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
				1	2	4	3
				\$			
Approved but not financed as at December 31, 1987				67	-	497,421	-
Approved in 1988				68	-	330,705	-
Financed in 1988				69	-	-	-
No long term financing necessary				70	-	-	-
Approved but not financed as at December 31, 1988				71	-	828,126	-
Applications submitted but not approved as at Decemeber 31, 1988				72	-	-	-
12. Forecast of total revenue fund expenditures							
				1989	1990	1991	1992
				1	2	3	4
				\$			
73				2,100,000	2,175,000	2,250,000	2,400,000
				1993			
				5			
				\$			
				2,500,000			