

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 9001

MUNICIPALITY OF: Montague Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Montague Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,048,546	122,333	602,225	323,988
Direct water billings on ratepayers -- own municipality	2	3,363	-		3,363
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,051,909	122,333	602,225	327,351
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,495	-	-	3,495
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	311	-		311
The Municipal Act, section 157	10	74,100	20,496		53,604
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	968	-	-	968
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	7,821	-	-	7,821
Subtotal	18	86,695	20,496	-	66,199
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	30,030	-	-	30,030
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	61,835	-	-	61,835
General Support	24	35,167	-	-	35,167
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	45,224	-	-	45,224
Revenue Guarantee	27	-	-	-	-
Subtotal	28	172,256	-	-	172,256
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	297,719			297,719
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	99,451			99,451
Subtotal	33	397,170			397,170
OTHER REVENUES					
Trailer revenue and licences	34	390			162
Licences and permits	35	15,608	-	-	15,608
Fines	37	-			-
Penalties and interest on taxes	38	20,224			20,224
Investment income - from own funds	39	-			-
- other	40	18,564			18,564
Sales of publications, equipment, etc	42	128			128
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	54,914	-	228	54,686
TOTAL REVENUE	51	1,762,944	142,829	602,453	1,017,662

*For the year ended December 31, 1988.*

## Montague Tp

[illegible]

*For the year ended December 31, 1988.*

Montague Tp

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## II. Upper tier purposes

[illegible]

*For the year ended December 31, 1988.*

Municipality

Montague Tp

**2LT - OP**

4

[illegible]

### III. School board purposes

## Elementary public

[illegible]

### Elementary separate

[illegible]

## Secondary public

[illegible]

## Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

Municipality

Montague Tp
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2LT - OP  
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	230,102	311	200	87.777000	103.266000	20,198	32	21	247	-	-	20,498
Separate consolidated													
Total all school board taxation	0						513,729	72,364	11,367	5,478	-	448	- 265 602,225

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Montague Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	1,316	-	-	4,740
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,568
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,568
Transportation services					
Roadways	8	242,279	-	-	46,973
Winter Control	9	37,876	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	280,155	-	-	46,973
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	24,852
Libraries	38	10,035	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	16,035	-	-	24,852
Planning and Development					
Planning and Development	41	-	-	-	15,283
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	420
Agriculture and Reforestation	44	213	-	-	2,441
Tile Drainage and Shoreline Assistance	45	-	-	-	3,174
--	46	-	-	-	-
Subtotal	47	213	-	-	21,318
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	297,719	-	-	99,451

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Montague Tp
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	97,764	-	65,606	28,828	-	-	192,198
Protection to Persons and Property								
Fire	2	11,827	-	24,990	1,387	-	-	38,204
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	1,453	-	1,453
Protective inspection and control	5	24,728	-	9,553	1,778	1,968	-	38,027
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	36,555	-	34,543	3,165	3,421	-	77,684
Transportation services								
Roadways	8	96,488	-	295,496	17,341	-	-	409,325
Winter Control	9	2,241	-	55,923	-	-	-	58,164
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	12,024	-	-	-	12,024
Air Transportation	13	-	-	-	3,056	-	-	3,056
--	14	-	-	-	-	-	-	-
Subtotal	15	98,729	-	363,443	20,397	-	-	482,569
Environmental services								
Sanitary Sewer System	16	-	-	25,899	-	-	-	25,899
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	3,495	-	-	-	3,495
Garbage Collection	19	-	-	43,544	-	-	-	43,544
Garbage Disposal	20	-	-	48,015	4,148	-	-	52,163
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	120,953	4,148	-	-	125,101
Health Services								
Public Health Services	24	-	-	-	-	850	-	850
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	1,550	-	1,550
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	2,400	-	2,400
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	835	-	835
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	802	-	-	-	802
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	802	-	835	-	1,637
Recreation and Cultural Services								
Parks and Recreation	37	15,438	-	41,065	2,957	2,000	-	61,460
Libraries	38	-	-	-	-	12,035	-	12,035
Other Cultural	39	-	-	-	-	950	-	950
Subtotal	40	15,438	-	41,065	2,957	14,985	-	74,445
Planning and Development								
Planning and Development	41	13,631	-	13,758	-	-	-	27,389
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	786	-	-	-	786
Agriculture and Reforestation	44	1,243	2,441	3,557	-	400	-	7,641
Tile Drainage and Shoreline Assistance	45	-	3,174	-	-	-	-	3,174
--	46	-	-	-	-	-	-	-
Subtotal	47	14,874	5,615	18,101	-	400	-	38,990
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	263,360	5,615	644,513	59,495	22,041	-	995,024

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	48,593	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	56,495	
Reserves and Reserve Funds	3	-	
Subtotal	4	56,495	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	1,320,945	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	1,320,945	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	8,300	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	8,300	
Total Sources of Financing	33	1,385,740	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,866,934	
Subtotal	36	1,866,934	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,866,934	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	529,787	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	529,787	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	529,787	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Montague Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	25,828
Protection to Persons and Property					
Fire	2	-	-	-	1,387
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	9,000	-	-	10,778
Emergency measures	6	-	-	-	-
Subtotal	7	9,000	-	-	12,165
Transportation services					
Roadways	8	26,545	-	-	52,186
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	3,056
--	14	-	-	-	-
Subtotal	15	26,545	-	-	55,242
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	576,166	-	-	795,795
Waterworks System	18	707,711	-	-	969,276
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	4,148
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,283,877	-	-	1,769,219
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,523	-	-	4,480
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	1,523	-	-	4,480
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,320,945	-	-	1,866,934

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Montague Tp
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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	13,024	
Tile Drainage and Shoreline Assistance		45	15,456	
--		46	-	
	Subtotal	47	28,480	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	28,480	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Montague Tp

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	15,456
: To Canada and agencies			2	-
: To other			3	13,024
	Subtotal		4	28,480
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	28,480
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	28,480
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	18,518
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	18,518

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Montague Tp
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6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1	2	3				
	\$	\$	\$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1988 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	2,829	2,786				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	2,829	2,786				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	3,077	2,538	-	-	-	-
1990	61	3,344	2,270	-	-	-	-
1991	62	3,642	1,973	-	-	-	-
1992	63	2,765	1,658	-	-	-	-
1993	64	3,016	1,407	-	-	-	-
1994-1998	65	12,636	2,617	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	28,480	12,463	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1989	72	15,000					
1990	73	17,000					
1991	74	19,000					
1992	75	21,000					
1993	76	23,000					
Total	77	95,000					
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Montague Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		141,856	963	142,816							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	- 6	141,856	960	142,816	117,722	4,611	-	20,496	-	142,829	7
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 6	141,856	960	142,816	117,722	4,611	-	20,496	-	142,829	7



1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Montague Tp

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 16	316,701	2,402	132	319,235	305,353	13,770	-	132	319,255	4
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 559	27,458	336	-	27,794	27,795	-	-	-	27,795	- 558
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 12	233,031	1,780	96	234,907	225,213	9,596	-	96	234,905	10
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	20,250	247	-	20,497	20,498	-	-	-	20,498	1
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 563	597,440	4,765	228	602,433	578,859	23,366	-	228	602,453	- 543

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Montague Tp
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		1 \$
Balance at the beginning of the year	1	155,972
Revenues		
Contributions from revenue fund	2	3,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	3,000
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at end of year for:		
Reserves	23	158,972
Reserve Funds	24	-
Total	25	158,972
Analysed as follows:		
Working funds	26	97,372
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	61,600
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	158,972

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Montague Tp
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	83,988	200
Accounts receivable			
Canada	2	-	
Ontario	3	81,035	
Region or county	4	730	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	3,363	receivable for
Other (including unorganized areas)	8	18,360	business taxes
Taxes receivable			
Current year's levies	9	108,890	3,125
Previous year's levies	10	29,754	1,633
Prior year's levies	11	12,332	3,062
Penalties and interest	12	16,404	1,897
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	23,418	portion of line 20
Capital outlay to be recovered in future years	19	28,480	for tax sale / tax
Other long term assets	20	-	registration
	21	406,754	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

For the year ended December 31, 1988.

Montague Tp
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LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	29,765		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	560,000		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	35,933		
School Boards	30	441		
Trade accounts payable	31	60,881		
Other	32	1,314		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	28,480		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	158,972		
Accumulated net revenue (deficit)				
General revenue	42	68,054		
Special charges and special areas (specify)				
--	43	6,763		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	7		
School boards	57	543		
Unexpended capital financing / (unfinanced capital outlay)	58	529,787		
Total	59	406,754		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	4	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	4	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	8	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	215,873	20,164
Employee benefits	15	4,942	192
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	951,000	
Previous years' tax	17	82,840	
Penalties and interest	18	15,402	
Subtotal	19	1,049,242	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act	22	-	
- amounts added to the roll (negative)		9,828	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24		
- recoverable from upper tier and school boards		1,322	
- recoverable from general municipal revenues	25	525	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	1,041,261	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19880323	
Due date of last installment (YYYYMMDD)	33	19880622	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19880824	
Due date of last installment (YYYYMMDD)	36	19881019	
		\$	
Supplementary taxes levied with1990 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$
in 1989	58	2,195,534	270,520
in 1990	59	-	-
in 1991	60	-	-
in 1992	61	-	-
in 1993	62	-	-
Total	63	2,195,534	270,520

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	69,507	34,755		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	65	3,363	-	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
					water		sewer		
					1		2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	39	26		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31							84	-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	240,544	-	
Approved in 1988					68	-	27,946	-	
Financed in 1988					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	-	268,490	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					1,030,000	1,085,000	1,135,000	1,195,000	1,255,000